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**UNITED STATES BANKRUPTCY COURT**  
**SOUTHERN DISTRICT OF NEW YORK**

In re:	)	
	)	Chapter 11
	)	
VOYAGER DIGITAL HOLDINGS, INC., <i>et al.</i> , <sup>1</sup>	)	Case No. 22-10943 (MEW)
	)	
Debtors.	)	(Jointly Administered)
	)	

**SUMMARY OF SECOND INTERIM APPLICATION OF BERKELEY RESEARCH  
GROUP, LLC FOR COMPENSATION FOR SERVICES RENDERED AND  
REIMBURSEMENT OF EXPENSES AS FINANCIAL ADVISOR TO THE DEBTORS  
DURING THE PERIOD FROM NOVEMBER 1, 2022 THROUGH FEBRUARY 28, 2023**

Name of Applicant:	Berkeley Research Group, LLC (“ <u>BRG</u> ”)
Authorized to Provide Professional Services to:	The debtors and debtors in possession (the “ <u>Debtors</u> ”)
Date of Retention:	August 16, 2022 effective as of July 5, 2022
Period for which Compensation and Reimbursement is Sought:	November 1, 2022 through February 28, 2023
Actual Amount of Compensation Sought as Actual, Reasonable and Necessary:	\$4,917,378.00
Amount of Expense Reimbursement Sought as Actual, Reasonable and Necessary:	<u>\$26,853.95</u>

<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital Ltd. (7224); and Voyager Digital, LLC (8013). The location of the Debtors’ principal place of business is 33 Irving Place, Suite 3060, New York, NY 10003.

Total Amount of Fees and Expense  
Reimbursement Sought as Actual, Reasonable  
and Necessary: **\$4,944,231.95**

This is a(n): \_\_\_Monthly Application X Interim Application \_\_\_Final Application

### Summary of Fee Statements and Applications Filed

<i>Application</i>		<i>Requested</i>		<i>CNO/Order</i>	<i>Paid to Date</i>		<i>Total Unpaid</i>
<b>Date Filed/ Docket No.</b>	<b>Period Covered</b>	<b>Total Fees</b>	<b>Expenses</b>	<b>Date Filed/ Docket No.</b>	<b>Fees</b>	<b>Expenses</b>	<b>Fees and Expenses</b>
10/11/2022 Dkt No. 510	7/5/2022 - 7/31/2022	\$1,432,902.50	\$0.00	N/A	\$1,146,322.00	\$0.00	\$298,290.48
11/29/2022 Dkt No. 681	8/1/2022 - 8/31/2022	\$1,881,506.00	\$213.25	N/A	\$1,505,204.80	\$213.25	\$388,011.19
12/16/22 Dkt. No 745	9/1/2022 - 9/30/2022	\$1,611,492.00	\$22,047.04	N/A	\$1,289,193.60	\$22,047.04	\$337,826.39
12/20/2022 Dkt No. 769	10/1/2022 - 10/31/2022	\$1,241,050.50	\$6,912.57	N/A	\$992,840.40	\$6,912.57	\$259,920.09
12/20/2022 Dkt No. 770	<i>First Interim</i>	<i>\$6,166,951.00</i>	<i>\$29,172.86</i>	<i>2/17/2023 Dkt No. 1031</i>	<i>\$4,933,560.80</i>	<i>\$29,172.86</i>	<i>\$1,284,048.15</i>
4/14/2022 Dkt No. TBD	11/1/2022 - 11/30/2022	\$1,064,240.50	\$6,398.93	N/A	\$0.00	\$0.00	\$1,070,639.43
4/14/2023 Dkt No. TBD	12/1/2022 - 12/31/2022	\$1,085,736.00	\$440.66	N/A	\$0.00	\$0.00	\$1,086,176.66
4/14/2023 Dkt No. TBD	1/1/2023 - 1/31/2023	\$1,364,644.00	\$16,366.31	N/A	\$0.00	\$0.00	\$1,381,010.31
4/14/2023 Dkt No. TBD	2/1/2023 - 2/28/2023	\$1,402,757.50	\$3,648.05	N/A	\$0.00	\$0.00	\$1,406,405.55
<b>Totals</b>		<b>\$11,084,329.00</b>	<b>\$56,026.81</b>		<b>\$4,933,560.80</b>	<b>\$29,172.86</b>	<b>\$6,228,280.10</b>



Attachment A: Fees By Professional

Berkeley Research Group, LLC

For the Period 11/1/2022 through 2/28/2023

Professional	Title	Billing Rate	Hours	Fees
E. Hengel	Managing Director	\$1,095.00	69.7	\$76,321.50
E. Hengel	Managing Director	\$1,150.00	147.1	\$169,165.00
K. Hamilton	Managing Director	\$1,150.00	9.3	\$10,695.00
M. C. Canale	Managing Director	\$1,150.00	7.2	\$8,280.00
M. Renzi	Managing Director	\$1,095.00	73.0	\$79,935.00
M. Renzi	Managing Director	\$1,250.00	178.0	\$222,500.00
P. Farley	Managing Director	\$975.00	181.1	\$176,572.50
P. Farley	Managing Director	\$1,050.00	581.7	\$610,785.00
R. Duffy	Managing Director	\$1,195.00	4.0	\$4,780.00
R. Duffy	Managing Director	\$1,250.00	17.0	\$21,250.00
M. Vaughn	Director	\$850.00	182.5	\$155,125.00
M. Vaughn	Director	\$900.00	512.5	\$461,250.00
R. Unnikrishnan	Director	\$900.00	68.1	\$61,290.00
S. Pal	Director	\$895.00	39.2	\$35,084.00
S. Pal	Director	\$990.00	425.5	\$421,245.00
D. Spears	Associate Director	\$810.00	2.9	\$2,349.00
L. Furr	Associate Director	\$550.00	49.2	\$27,060.00
M. Goodwin	Associate Director	\$810.00	408.1	\$330,561.00
C. Duncalf	Senior Managing Consultant	\$550.00	8.5	\$4,675.00
M. Goodwin	Senior Managing Consultant	\$695.00	242.1	\$168,259.50
M. Goodwin	Senior Managing Consultant	\$775.00	202.8	\$157,170.00
M. Slattery	Senior Managing Consultant	\$600.00	96.9	\$58,140.00

Professional	Title	Billing Rate	Hours	Fees
A. Bekker	Managing Consultant	\$500.00	2.7	\$1,350.00
A. Singh	Managing Consultant	\$655.00	27.0	\$17,685.00
A. Singh	Managing Consultant	\$730.00	301.4	\$220,022.00
S. Kirschman	Senior Associate	\$525.00	3.7	\$1,942.50
T. Reeves	Senior Associate	\$295.00	20.4	\$6,018.00
W. Farnham	Senior Associate	\$580.00	1.2	\$696.00
A. Sorial	Associate	\$380.00	199.8	\$75,924.00
A. Sorial	Associate	\$450.00	429.8	\$193,410.00
D. DiBurro	Associate	\$380.00	184.6	\$70,148.00
D. DiBurro	Associate	\$425.00	569.4	\$241,995.00
L. Klaff	Associate	\$380.00	170.5	\$64,790.00
L. Klaff	Associate	\$450.00	223.6	\$100,620.00
M. Giordano	Associate	\$475.00	311.9	\$148,152.50
S. Claypoole	Associate	\$380.00	205.0	\$77,900.00
S. Claypoole	Associate	\$450.00	674.4	\$303,480.00
S. Kirschman	Associate	\$405.00	111.0	\$44,955.00
S. Kirschman	Associate	\$475.00	54.7	\$25,982.50
M. Haverkamp	Case Manager	\$300.00	19.6	\$5,880.00
M. Haverkamp	Case Manager	\$350.00	45.8	\$16,030.00
H. Henritz	Case Assistant	\$195.00	55.8	\$10,881.00
H. Henritz	Case Assistant	\$240.00	112.6	\$27,024.00
<b>Total</b>			<b>7,231.3</b>	<b>\$4,917,378.00</b>
<b>Blended Rate</b>				<b>\$680.01</b>

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VOYAGER DIGITAL HOLDINGS, INC., <i>et al.</i> , <sup>1</sup>	)	Case No. 22-10943 (MEW)
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Debtors.	)	(Jointly Administered)
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**SECOND INTERIM APPLICATION OF BERKELEY RESEARCH GROUP, LLC  
FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF  
EXPENSES AS FINANCIAL ADVISOR TO THE DEBTORS DURING  
THE PERIOD FROM NOVEMBER 1, 2022 THROUGH FEBRUARY 28, 2023**

Berkeley Research Group, LLC (“BRG”) financial advisor to the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”), submits its second interim application (the “Application”) pursuant to sections 330, 331 and 503(b) of title 11 of the United States Code (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), Rule 2016-1 of the Local Rules for the United States Bankruptcy Court for the Southern District of New York (the “Local Rules”), the Amended Guidelines for Fees and Disbursements for Professionals in the Southern District of New York Bankruptcy Cases, dated January 29, 2013 (the “Local Guidelines”), and the United States Trustee’s Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses filed under 11 U.S.C. § 330, effective January

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<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital Ltd. (7224); and Voyager Digital, LLC (8013). The location of the Debtors’ principal place of business is 33 Irving Place, Suite 3060, New York, NY 10003.

30, 1996 (the “U.S. Trustee Guidelines” and together with the Local Guidelines, the “Guidelines”) seeking: (a) the allowance of reasonable compensation for professional services rendered by BRG to the Debtors during the period November 1, 2022 through and including February 28, 2023 (the “Fee Period”); and (b) reimbursement of actual and necessary charges and disbursements incurred by BRG during the Fee Period in the rendition of professional services on behalf of the Debtors. In support of the Application, BRG respectfully states as follows:

### **JURISDICTION AND VENUE**

1. The United States Bankruptcy Court for the Southern District of New York (the “Court”) has subject matter jurisdiction to consider and determine the Application pursuant to 28 U.S.C. §§ 157 and 1334 and the Amended Standing Order of Reference M-431, dated January 31, 2012. Venue is proper in this district pursuant to 28 U.S.C. §§ 1408 and 1409. This is a core proceeding pursuant to 28 U.S.C. § 157(b)(2)(A). The statutory bases for the relief requested herein are sections 105(a), 330, 331, and 503(b) of the Bankruptcy Code, Bankruptcy Rule 2016, and Local Rule 2016-1.

### **BACKGROUND**

2. On July 5, 2022 (the “Petition Date”), each Debtor filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code (the “Cases”) with the Court. The Debtors are operating their business and managing their property as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. These chapter 11 cases have been consolidated for procedural purposes only and are jointly administered pursuant to Bankruptcy Rule 1015(b) [Docket No. 18]. On July 19, 2022, the United States Trustee for the Southern District of New York (the “U.S. Trustee”) appointed an official committee of unsecured creditors [Docket No. 102] (the “Committee”). On April 10, 2023, the Court entered an *Order Appointing Independent Fee Examiner and Establishing Related Procedures for the Review of Fee Applications of Retained*

*Professionals* [Docket No. 1277] (the “Fee Examiner Order”) appointing a fee examiner (the “Fee Examiner”) pursuant to section 105 of the Bankruptcy Code.

3. On July 20, 2022, the Debtors filed the *Application of Voyager Digital Holdings, Inc. for Entry of an Order Authorizing the Employment and Retention of Berkeley Research Group, LLC as Financial Advisor Effective as of July 5, 2022* [Docket No. 115] (the “Retention Application”). This Court entered the *Order Granting the Application of Voyager Digital Holdings, Inc. Authorizing the Employment and Retention of Berkeley Research Group, LLC as Financial Advisor Effective as of July 5, 2022* [Docket No. 297] (the “Retention Order”) on August 16, 2022.

4. Additional information about the Debtor’s business and affairs, capital structure, prepetition indebtedness, and the events leading up to the Petition Date can be found in the *Declaration of Stephen Ehrlich, Chief Executive Officer of the Debtors, in Support of Chapter 11 Petitions and First Day Motions* [Docket No. 15] (the “First Day Declaration”), incorporated by reference herein.

5. On August 4, 2022, this Court entered the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* [Docket No. 236] (the “Interim Compensation Order”). This Application is made in accordance with the terms of the Interim Compensation Order.

6. On July 6, 2022, the Debtors filed the *Joint Plan of Voyager Digital Holdings Inc. and Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code* [Docket No. 17]. On December 22, 2022, the Debtors filed the *Third Amended Joint Plan of Voyager Digital Holdings Inc. and Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code* [Docket No. 777] (as amended, modified, or supplemented from time to time, the “Plan”) and the *Second Amended Disclosure Statement Relating to the Third Amended Joint Plan of Voyager Digital Holdings Inc.*

*and Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code* [Docket No. 778] (as amended, modified, or supplemented from time to time, the “Disclosure Statement”).

7. On March 8, 2023, the Court entered the *Amended Order (I) Approving the Second Amended Disclosure Statement and (II) Confirming the Third Amended Joint Plan of Voyager Digital Holdings Inc. and Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code* [Docket No. 1159] (the “Confirmation Order”). As of the date hereof, the effective date of the Plan has not occurred.

### **PROFESSIONAL FEES AND DISBURSEMENTS**

8. By this Application, BRG seeks allowance of fees in the amount of \$4,917,378.00 for professional services rendered for and on behalf of the Debtors during the Fee Period, and \$26,853.95 for reimbursement of actual and necessary costs and expenses incurred in connection with the rendering of such services, for a total award of \$4,944,231.95.

9. BRG expended an aggregate of 7,231.3 hours at a blended hourly rate of \$680.01.

10. Attached as **Exhibit B** is a summary of the hours expended by BRG professionals for each category of services (task code).

11. Attached as **Exhibit C** are BRG’s time records for the Fee Period which include detailed daily time logs describing the time spent by each BRG professional in these cases.

12. BRG also maintains records of all actual and necessary out-of-pocket expenses incurred in connection with the rendition of its professional services. Attached as **Exhibit D** is the summary schedule of expenses incurred during the Fee Period. Further, attached as **Exhibit E** is an itemization and description of each expense incurred within each category. The disbursements and expenses have been incurred in accordance with BRG’s normal practice of charging clients for expenses clearly related to and required by particular matters. BRG has endeavored to minimize these expenses to the fullest extent possible.



**SUMMARY OF SERVICES RENDERED**

13. BRG is a global strategic advisory and expert consulting firm that provides independent expert testimony, litigation and regulatory support, authoritative studies, strategic advice, advisory services relating to restructuring and turnaround situations, due diligence, valuation, and capital markets, and document and data analytics to major law firms, businesses, including Fortune 500 corporations, government agencies, and regulatory bodies around the world.

14. Since being retained by the Debtors, BRG has rendered professional services to the Debtors as requested and as necessary and appropriate in furtherance of the interests of the Debtors' estates. BRG respectfully submits that the professional services that it rendered on behalf of the Debtors were necessary and have directly benefited the Debtors and have contributed to the effective administration of these cases.

15. BRG submits that the interim fees applied for herein for professional services rendered in performing services for the Debtors in this proceeding are fair and reasonable in view of the time spent, the extent of work performed, the nature of the Debtors' capitalization structure and financial condition, the Debtors' financial accounting resources and the results obtained. BRG's fees typically are based on the actual hours charged at BRG's standard hourly rates, which are in effect when the services are rendered.

16. The work involved, and thus the time expended, was carefully assigned in light of the experience and expertise required for a particular task. The staff utilized sought to optimize efficiencies and avoid redundant efforts. BRG believes that there has been no duplication of services between BRG and any other consultants or accountants to the bankruptcy estate.

17. BRG's hourly rates for professionals of comparable experience, are at or below those of firms we consider our competitors. We believe that the compensation in this Application

is based on the customary compensation charged by comparably skilled professionals in cases other than cases under Title 11.

18. No promises have been received by BRG nor any employee as to payment or compensation in connection with these cases other than in accordance with Section 504 of the Bankruptcy Code. Except for internal agreements among the employees of BRG regarding the sharing of revenue or compensation, neither BRG nor any of its employees has entered into an agreement or understanding to share compensation with any entity as described in Bankruptcy Code Section 504 and Bankruptcy Rule 2016.

19. BRG, in accordance with the Bankruptcy Rules and the Local Rules, will be charging travel time at 50% of the time incurred. The general summary of the services rendered by BRG during the Fee Period, based on tasks and number of hours is set forth below.

20. The general summary of the services rendered by BRG during the Fee Period, based on tasks and number of hours is set forth below.

**Asset Acquisition/ Disposition – Task Code 01**

21. During the Fee Period, BRG's spent significant time on efforts related to closing issues with the initial bidder and the following renewal of the sale process. Specifically, BRG's expended time included: (i) analyzing implications of first bidder inability to close; (ii) analyzing new bidder proposals, models and capitalization needs; (iii) updating liquidity and recovery analysis under various bids, timelines and scenarios; (iv) reviewing and responding to bidder diligence requests; (v) reviewing asset purchase agreements; and (vi) preparing for and participating in meetings and calls, and corresponding with the Debtors, Committee, Counsel, other professionals, and third party bidders.

22. BRG has expended 182.5 hours on this category for a fee of \$148,687.00.

**Professional Retention/ Fee Application Preparation – Task Code 05**

23. Time charged to this code relates to the preparation of BRG's retention documents and fee applications. Specific tasks included: (i) drafting and reviewing the Retention Application; (ii) creating a conflict check list for all professional retention applications; (iii) preparing monthly fee applications for the months of November 2022, December 2022, January 2023 and February 2023; and (iv) preparing responses to UST issues with First Interim BRG Fee Application. Further time was spent meeting and corresponding with Counsel on items related to BRG's retention and monthly fee applications.

24. BRG has expended 258.8 hours on this category for a fee of \$81,175.50.

**Attend Hearings/ Related Activities – Task Code 06**

25. Time charged to this task code relates to attendance at the Debtors' Court hearings regarding Disclosure Statements, Asset Purchase Agreements, Omnibus Hearings, Interim Fee Applications and preparation for attendance / testimony at hearings,

26. BRG has expended 48.6 hours on this category for a fee of \$47,863.00.

**Interaction/ Meetings with Debtors/ Counsel – Task Code 07**

27. Time charged to this task code relates to BRG preparing for and attending calls and meetings, as well as corresponding with the Debtors and the Debtors' investment bankers, and legal counsel in order to discuss general case issues and updates. Specifically, BRG expended time on tasks including, but not limited to: (i) developing and reviewing board presentation materials; (ii) coordinating various workstreams with Debtor advisors; (iii) discussing cash management and liquidity, case timeline, and asset management and sale process with Debtor advisors; and (iv) developing and reviewing presentation materials for periodic Debtor advisor update discussion.

28. BRG has expended 302.0 hours on this category for a fee of \$240,444.00.

**Interaction/ Meetings with Creditors/ Counsel – Task Code 08**

29. Time charged to this task code primarily relates to addressing issues raised by and requests from the Official Committee of Unsecured Creditors and their professionals. Significant time was spent gathering and preparing materials related to diligence requests from various Committee professionals, the Plan of Reorganization, and the Disclosure Statement, damages from the FTX transaction, as well as updating the diligence checklist. Further time was spent preparing for and participating in weekly update calls with the Committee professionals and communicating internally regarding diligence requests and other Committee concerns.

30. BRG has expended 83.0 hours on this category for a fee of \$79,357.50.

**Employee Issues/ KEIP/KERP – Task Code 09**

31. Time charged to this task code relates to time spent by BRG associated with the Debtors' Key Employee Retention Program ("KERP"). Specific tasks included: (i) analyzing KERP payments as made and returned; and (ii) preparing reports for and communicating with Management, the Committee and other case professionals thereon.

32. BRG has expended 5.6 hours on this category for a fee of \$4,261.50.

**Recovery/Sub-Con Lien Analysis – Task Code 10**

33. Time charged to this task code relates to time spent by BRG analyzing potential recoveries to creditors. Significant time was spent by BRG (i) developing models to assess value of cryptocurrency assets and liabilities; (ii) developing illustrative rebalancing models and assessing the hypothetical impact on creditor recoveries; (iii) evaluating and discussing various portfolio rebalancing strategies with Debtor's and their advisors; (iv) analyzing and reviewing potential initial distribution calculations and mechanics; (v) updating and reviewing illustrative recovery models for latest prices of crypto assets and latest coin quantities; (vi) analyzing and reviewing relevant market data and metrics for coins Debtor held; (vii) analyzing and discussing

claim valuation strategies with Debtor's and their advisors; (viii) assessing potential rebalancing and liquidation discounts by coin; (ix) assessing impact of cash projections on illustrative creditor recoveries; (x) developing presentation materials to provide updates to Debtors, Debtor's advisors, and UCC advisors on topics thereon; (xi) leveraging internally developed tools to independently verify trades, transfers, and balances of Debtor held crypto currency on the blockchain in conjunction with the rebalancing exercise; and (xii) communicating with Committee and case professional thereon.

34. BRG has expended 1,113.0 hours on this category for a fee of \$825,585.50.

**Claim Analysis/ Accounting – Task Code 11**

35. Time charged to this task code includes time spent by BRG analyzing various claims, including priority, general unsecured, employee, insurance, tax, and vendor claims. Specific tasks included, but were not limited to: (i) preparing, updating, and auditing claims analyses and estimates; (ii) reviewing claims data and reconciling claims; (iii) analyzing Company's books and records to reconcile disputed amounts; (iv) revising the claims tracker to reflect new information; (v) reviewing and analyzing filed proofs of claim; (vi) preparing and editing declarations supporting claim related objections; and (vii) participating in related meetings and calls with the Debtor, Counsel, and the lender advisors.

36. BRG has expended 350.2 hours on this category for a fee of \$199,224.00.

**Statements and Schedules – Task Code 12**

37. Time charged to this task code relates to time spent by BRG supporting the completion of the Debtors' Statements of Financial Affairs ("Statements" or "SOFA") and Schedules of Assets and Liabilities ("Schedules" or "SOAL"), including: (i) reviewing amendments to SOFA and SOAL documents; and (ii) discussing amended schedules with Debtor, Counsel and various case professionals.

38. BRG has expended 27.6 hours on this category for a fee of \$11,336.00.

**Intercompany Transactions/ Balances – Task Code 13**

39. Time charged to this task code relates to time spent by BRG reviewing intercompany activity based on requests from Counsel. Specifically, BRG reviewed transactions between Debtor entities, intercompany loan balances, intercompany claims including trade claims, and intercompany balances to provide Counsel with supporting data / analyses. Further time was spent preparing reporting regarding intercompany activity and participating in related meetings and calls with the Debtor, Counsel, and various case professionals.

40. BRG has expended 85.7 hours on this category for a fee of \$55,725.00.

**Executory Contracts/ Leases – Task Code 14**

41. Time charged to this task code relates to analyzing hundreds of executory contracts, estimating potential cure costs, potential contract rejection and related damage claims. Specific tasks included, but were not limited to: (i) analyzing the status of executory contracts; (ii) developing and maintaining a master contract database including contract tracker and associated mapping; (iii) preparing contract cure analysis; (iv) identifying vendors that will be critical to effectuate various Plan scenarios; and (v) discussing contracts and issues related thereto with the Debtor, Counsel, various case professionals.

42. BRG has expended 184.9 hours on this category for a fee of \$111,336.00.

**Travel Time – Task Code 15**

43. Time charged to this task code relates to non-productive time spent traveling for client meetings. This time is billed at 50% of the time incurred.

44. BRG has expended 18.2 hours on this category for a fee of \$18,498.00.

**Operating and Other Reports – Task Code 18**

45. Time charged to this task code primarily relates to developing and analyzing reports, including the Debtors' Monthly Operating Reports ("MORs") from October 2022 through January 2023. Significant time was spent on tasks including, but not limited to: (i) preparing and reviewing Monthly Operating Reports; (ii) preparing and reviewing supplemental support schedules to Monthly Operating Reports; (iii) drafting and reviewing the global notes to the Monthly Operating Report; (iv) amending previously filed Monthly Operating Reports per UST instructions; (v) analyzing Debtor financial statements and results; and (vi) other ad hoc financial analyses. Further time was spent participating in related meetings and calls with the Debtors and their advisors thereon.

46. BRG has expended 464.3 hours on this category for a fee of \$257,279.50.

**Cash Flow/ Cash Management Liquidity – Task Code 19**

47. This task code relates to time spent by BRG reviewing and analyzing matters impacting the Debtors' cash management processes and overall liquidity. Specific tasks included, but were not limited to: (i) developing, reviewing and updating cash flow models and projections; (ii) reviewing payments and expense disbursements; (iii) developing and reviewing illustrative pro forma cash burn analysis; (iv) performing weekly reconciliation of bank accounts; (v) preparing weekly variance reports to distribute to UCC advisors; (vi) reviewing daily cash disbursement schedules, requests, and trackers; (vii) analyzing cash flows and liquidity under various scenarios; (viii) developing reports and presentations for parties in interest regarding cash flows and liquidity; (ix) developing projected weekly cash spend by vendor; (x) developing and reviewing detailed headcount projections; (x) assessing impact to cash flow projections across various case scenarios; (xi) tracking and analyzing daily FBO account activity; (xii) tracking and analyzing accrued professional fees and related payments; (xiii) preparing wind down budgets under various

scenarios; and (xiv) preparing for and participating in meetings and calls, and corresponding with the Debtors, Debtors' advisors, and other case professionals thereon.

48. BRG has expended 1,342.1 hours on this category for a fee of \$874,357.00.

**Projections/Business Plan/Other – Task Code 20**

49. Time charged to this task code primarily relates to BRG's review and analysis of the Debtors' business plan. Specific tasks undertaken included: (i) updating and reviewing the three-statement model forecast; (ii) preparing analyses and presentations related to various components of the business plan; (iii) determining and evaluating financial projections of the various revenue streams of the business; (iv) analyzing historical expenses to inform go forward operating expense projections; (v) updating model with actual results; (vi) reviewing and analyzing staking and lending processes to inform go forward revenue projections; (vii) analyzing and reviewing critical drivers of AUM to inform projections; (viii) aligning of the business plan forecast with the 13-week cash flow model; and (ix) preparing for, and participating in meetings / calls, and corresponding with the Debtors and case professionals.

50. BRG has expended 92.7 hours on this category for a fee of \$71,695.50.

**Preference / Avoidance Actions – Task Code 22**

51. Time charged to this task code primarily relates to time spent by BRG preparing analyses related to potential preference and avoidance actions at the request of the UCC and UCC professionals. These data and analyses requested by the UCC relate to buy, sell, withdrawal and deposit transactions completed through the Voyager platform in the 90 days prior to filing and similar transactions related to Debtor insiders for one year prior to filing. Specific tasks included: (i) developing databases with millions of rows of individual transaction data; (ii) writing SQL code and queries to manipulate tremendous amounts of data; (iii) identifying transactions made by insiders; (iv) preparing reports and presentations on findings; (v) investigating certain specific



account balances inquiries and variances; and (vi) participating in meetings and calls, and corresponding with the Debtors, Debtors' advisors, and other case professionals thereon.

52. BRG has expended 416.5 hours on this category for a fee of \$273,831.00.

**Liquidation Analysis – Task Code 24**

53. Time charged to this task code primarily relates to time spent by BRG preparing and reviewing the liquidation analysis and wind down analysis and communicating with Counsel and other parties in interest thereon. Specific tasks included: (i) evaluating the impact of various scenarios on final recoveries; (ii) preparing liquidation waterfall recovery analyses by entity; (iii) preparing supporting schedules for the liquidation analysis; (iv) analyzing distribution of recoveries across various creditor classes; and (v) comparing Plan scenario versus liquidation scenarios. Additional time was spent participating in meetings and calls and corresponding with Counsel, the Debtors' financial advisors, and the Committee's financial advisors on topics related to the liquidation analysis.

54. BRG has expended 280.2 hours on this category for a fee of \$210,843.00.

**Tax Issues – Task Code 26**

55. Time charged to this task code primarily relates to time spent by BRG corresponding and communicating with the Debtors and counsel on various tax matters impacting the Debtors and customer recoveries.

56. BRG has expended 4.4 hours on this category for a fee of \$3,810.50.

**Plan of Reorganization /Disclosure Statement – Task Code 27**

57. Time charged to this task code relates to BRG's review and analysis of the Disclosure Statement and Plan of Reorganization. Specific tasks included: (i) collecting, drafting, and updating materials for Disclosure Statement submission; (ii) preparing, analyzing and updating Disclosure Statement drafts and exhibits; (iii) reviewing the updated drafts of the Plan of

Reorganization; (iv) reviewing filed objections to the filed Plan of Reorganization; (v) reviewing Asset Purchase Agreement's to access impact to Plan and Disclosure Statement; (vii) assessing impact in changes in cryptocurrency prices on recoveries presented in the Disclosure Statement; (viii) developing detailed models to access recoveries by class of claims across three Debtor entities; (ix) developing presentations summarizing Plan of Reorganization and figures presented in Disclosure Statement; (x) reviewing and editing declarations; (xi) compiling relevant figures and schedules to support declarations in re: to Plan of Reorganization; and (v) participating in calls and meetings with the Debtors and Counsel regarding the foregoing.

58. BRG has expended 588.9 hours on this category for a fee of \$446,881.50.

**Planning – Task Code 31**

59. Time charged to this task code relates to updating the numerous BRG work plans and work streams related to various case matters, reviewing case status, and participating in workstream related meetings and calls internally and with the Debtors.

60. BRG has expended 48.0 hours on this category for a fee of \$42,044.00.

**Document Review – Task Code 32**

61. Time charged to this task code relates to BRG reviewing various documents, including various motions and court filings, relevant industry and market data, case documents, third party diligence lists, and general case updates.

62. BRG has expended 10.9 hours on this category for a fee of \$5,836.50.

**Customer Management / Retention – Task Code 34**

63. Time charged to this task code relates to BRG review and analysis of customer related matters. Specific tasks included: (i) analyzing customer debit card program; (ii) compiling and analyzing detailed customer lists; (iii) analyzing and developing plans to address customer ACH chargebacks; (iv) reviewing customer agreement documents; (v) reviewing and editing

customer migration protocol document; (vi) analyzing customer holdings by coin; and (vi) participating in meetings, calls, and correspondence with the Debtors, Debtors' advisors, and other case professionals thereon.

64. BRG has expended 72.7 hours on this category for a fee of \$49,679.50.

**Employee Management/ Retention – Task Code 35**

65. Time charged to this task code relates to time spent by BRG in connection with supporting employee related matters. Specific tasks included: (i) analyzing and monitoring employee metrics and trends; (ii) developing headcount planning models for various scenarios; (iii) preparing presentations on headcount related matters and planning; (iv) reviewing payroll reporting; (v) defining roles and responsibilities by employee over various phasis of case and potential scenarios; and (vi) participating in meetings, calls, and correspondence with the Debtors, Debtors' advisors, and other case professionals thereon.

66. BRG has expended 235.6 hours on this category for a fee of \$169,142.50.

**Operation Management – Task Code 36**

67. Time charged to this task code relates to supporting the Debtors in managing the operations, including, but not limited to: (i) analyzing prepetition and post-petition accounts payable data; (ii) analyzing crypto portfolio including assets held, lent and owed to customers; (iii) monitoring and analyzing crypto assets staked and reward earned; (iv) analyzing trends in prices of underlying crypto asset portfolio; (v) analyzing crypto collateral held; (vi) developing models to track and analyze crypto related assets and liabilities; (vii) reviewing vendor invoices submitted for payment; (viii) developing wind down workplans; (ix) reviewing third party and customer agreements; (x) developing and maintaining voluminous databases of customer transactions and balances; (xi) updating and analyzing crypto portfolio models; (xii) developing staking notices for UCC consideration; (xiii) analyzing Debtor security protocols; (xiv) developing detailed

workplans, timelines and presentation materials for various Plan scenarios; and (xv) participating in calls and meetings with the Debtors, Counsel, and other case professions with respect to the foregoing.

68. BRG has expended 327.6 hours on this category for a fee of \$286,635.00.

**Vendor Assessment/ Analysis – Task Code 37**

69. Time charged to this task code relates to time spent by BRG supporting the Debtors' vendor management process. Specific tasks included, but are not limited to: (i) analyzing data related to historical vendor spend by expense type; (ii) reviewing critical vendor invoices, claims, agreements, accounts payable balances, and cure data; (iii) researching vendor claim information; (iv) developing and maintaining a master vendor database; (v) reviewing and updating the ordinary course professionals list for the related motion; (vii) developing and tracking professional fees; (viii) projecting expenses on vendor by vendor basis; and (ix) preparing for and participating in frequent calls and meetings with the Debtors and other parties in interest with respect to the foregoing.

70. BRG has expended 114.0 hours on this category for a fee of \$66,156.50.

**Business Transaction Analysis – Task Code 40**

71. Time charged to this task code relates to time spent by BRG validating crypto related activity and balances on the blockchain, including, but not limited to: (i) developing tools to automate and streamline the process of verifying balances and other on chain activity for the Debtor's coin portfolio, (ii) preparing, testing and auditing code to support the automation of the on-chain verification process, (iii) reconciling on-chain balances and activity to Debtor's books and records, (iv) developing presentations summarizing results from on-chain verification process, (v) integrating API functionality with external sources of data to automate on-chain verification

process for Debtor specific coins and wallets, and (vi) developing detailed databases to analyze and track all crypto related activity specific to Debtor's coin portfolio.

72. BRG has expended 573.3 hours on this category for a fee of \$335,136.00.

**ACTUAL AND NECESSARY EXPENSES**

73. BRG incurred actual out-of-pocket expenses in connection with the rendition of the professional services to the Debtors as summarized above, in the sum of \$29,172.86. BRG submits that such expenses were reasonable and were necessary to discharge its services and were in conformity with the Local Guidelines, and BRG respectfully requests reimbursement in full.

74. Disbursements and expenses are incurred in accordance with BRG's normal practice of charging clients for expenses clearly related to and required by particular matters. BRG has endeavored to minimize these expenses to the fullest extent possible.

75. BRG's billing rates do not include charges for photocopying, telephone and facsimile charges, computerized research, travel expenses, "working meals," secretarial overtime, postage and certain other office services, because BRG charges each of its clients only for the costs actually incurred related to performing services for such client. BRG endeavors to minimize these expenses to the fullest extent possible and does not consider such charges to constitute "overhead."

76. In providing a reimbursable service such as copying or telephone, BRG does not make a profit on that service. In charging for a particular service, BRG does not include in the amount for which reimbursement is sought the amortization of the cost of any investment, equipment or capital outlay. In seeking reimbursement for a service, which BRG justifiably purchased or contracted for from a third party, BRG requests reimbursement only for the amount billed to BRG by such third-party vendor and paid by BRG to that vendor.

**CERTIFICATION**

77. As required by the Guidelines, a certification that the facts set forth in this Application are true and correct, and that this Application complies substantially with the Guidelines, is attached hereto as Exhibit A and made part of this Application.

**COMPLIANCE WITH GUIDELINES**

78. BRG believes that this Application substantially complies with the Guidelines. To the extent there has not been material compliance with any particular rule or guideline, BRG respectfully requests a waiver or an opportunity to cure.

**NOTICE AND NO PRIOR APPLICATION**

79. Notice of this Application has been given, in accordance with the Interim Compensation Order and the Fee Examiner Order. In light of the nature of the relief requested herein, BRG submits that no further or other notice is required.

80. This is BRG's second interim fee application pursuant to sections 330 and 331 of the Bankruptcy Code for allowance of fees and reimbursement of expenses in these Cases. Except as otherwise set forth herein, BRG has made no prior or other application to this or any other Court for the relief requested herein.

*[Remainder of the page left intentionally blank]*

**WHEREFORE**, BRG respectfully requests that this Court enter an order, (a) granting on an interim basis, allowance of (i) fees in the amount of \$4,917,378.00 for professional services rendered to and on behalf of the Debtors during the Fee Period and (ii) reimbursement of \$26,853.95 for reasonable, actual and necessary expenses incurred during the Fee Period, (b) authorizing and directing the Debtors to immediately pay to BRG the amount of \$4,944,231.95, which is equal to the sum of BRG's unpaid fees and expenses incurred during the Fee Period, and (c) granting such other and further relief as the Court may deem just and proper.

Date: April 14, 2023

Berkeley Research Group, LLC

By /s/ Mark Renzi  
Mark Renzi  
Managing Director  
99 High Street, 27<sup>th</sup> Floor  
Boston, MA 0210  
617.785.0177

**EXHIBIT A**

Joshua A. Sussberg, P.C.  
Christopher Marcus, P.C.  
Christine A. Okike, P.C.  
Allyson B. Smith (admitted *pro hac vice*)  
**KIRKLAND & ELLIS LLP**  
**KIRKLAND & ELLIS INTERNATIONAL LLP**  
601 Lexington Avenue  
New York, New York 10022  
Telephone: (212) 446-4800  
Facsimile: (212) 446-4900

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re:	)	
	)	Chapter 11
	)	
VOYAGER DIGITAL HOLDINGS, INC., <i>et al.</i> , <sup>1</sup>	)	Case No. 22-10943 (MEW)
	)	
Debtors.	)	(Jointly Administered)
	)	

**CERTIFICATION OF FINANCIAL ADVISOR**

I, Mark Renzi, Managing Director of Berkeley Research Group, LLC (“BRG”)<sup>2</sup>, on behalf of BRG, as financial advisor to the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”), hereby certify, pursuant to 28 U.S.C. § 1746, the *Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases adopted by the Court on January 29, 2013* (the “Local Guidelines”) and the *United States Trustee Guidelines for Reviewing Applications for Compensation and*

<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital Ltd. (7224); and Voyager Digital, LLC (8013). The location of the Debtors’ principal place of business is 33 Irving Place, Suite 3060, New York, NY 10003.

<sup>2</sup> Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Application.



*Reimbursement of Expenses Filed Under 11 U.S.C. § 330, effective January 30, 1996* (the “UST Guidelines” and, together with the Local Guidelines, the “Guidelines”), as follows:

1. I am a Managing Director of BRG and the professional designated by the applicant, BRG, with responsibility in these chapter 11 cases of the Debtors, for compliance with the Guidelines.

2. This certification is made in respect of the *Second interim Application of Berkeley Research Group, LLC for Compensation for Services Rendered and Reimbursement of Expenses as Financial Advisor to the Debtors During the Period from November 1, 2022 through February 28, 2023* (the “Application”) which I have reviewed and further which has been prepared in accordance with the Guidelines.

3. In respect of section A.1 of the Local Guidelines, I certify that:

(a) I have read the Application;

(b) To the best of my knowledge, information, and belief formed after reasonable inquiry, the fees and disbursements sought fall within the Local Guidelines and the UST Guidelines;

(c) The fees and disbursements sought are billed at rates and in accordance with practices customarily employed by BRG and generally accepted by BRG’s clients; and

(d) In providing a reimbursable service, BRG does not make a profit on that service, whether the service is performed by BRG in-house or through a third party.

4. As required by Section A.2 of the Local Guidelines, I certify that the U.S. Trustee, Debtors, and chair of the Committee have been provided, within 21 days of the end of each month with a statement of fees and disbursements accrued for each month of the Fee Period.<sup>3</sup>

5. I certify, under penalty of perjury, that the foregoing statements made by me are true and correct, to the best of my knowledge, information, and belief.

Dated: April 14, 2023  
Boston, MA

/s/ Mark Renzi  
Mark Renzi

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<sup>3</sup> BRG did not separately provide the Committee, and the U.S. Trustee with the Application 14 days in advance in accordance with Section B.3 of the Local Guidelines. BRG believes that by timely filing monthly fee applications, sufficient notice of the fees and expenses described in the Application was given. The Debtors have been provided with a copy of the Application before the filing of the Application and was timely kept advised of the amount of the fees and expenses.



Exhibit B: Fees By Task Code

Berkeley Research Group, LLC

For the Period 11/1/2022 through 2/28/2023

Task Code	Hours	Fees
01. Asset Acquisition/ Disposition	182.5	\$148,687.00
05. Professional Retention/ Fee Application Preparation	258.8	\$81,175.50
06. Attend Hearings/ Related Activities	48.6	\$47,863.00
07. Interaction/ Meetings with Debtors/ Counsel	302.0	\$240,444.00
08. Interaction/ Meetings with Creditors/ Counsel	83.0	\$79,357.50
09. Employee Issues/KEIP/KERP	5.6	\$4,261.50
10. Recovery/ SubCon/ Lien Analysis	1,113.0	\$825,585.50
11. Claim Analysis/ Accounting	350.2	\$199,224.00
12. Statements and Schedules	27.6	\$11,893.00
13. Intercompany Transactions/ Balances	85.7	\$55,725.00
14. Executory Contracts/ Leases	184.9	\$111,336.00
15. Travel Time	18.2	\$18,498.00
18. Operating and Other Reports	464.3	\$257,279.50
19. Cash Flow/Cash Management/ Liquidity	1,342.1	\$874,357.00
20. Projections/ Business Plan/ Other	92.7	\$71,695.50
22. Preference/ Avoidance Actions	416.5	\$273,831.00
24. Liquidation Analysis	280.2	\$210,843.00
26. Tax Issues	4.4	\$3,810.50
27. Plan of Reorganization/ Disclosure Statement	588.9	\$446,881.50
31. Planning	48.0	\$42,044.00
32. Document Review	10.9	\$5,836.50
34. Customer Management/ Retention	72.7	\$49,679.50

## Task Code

## Hours

## Fees

35. Employee Management/ Retention	235.6	\$169,142.50
36. Operation Management	327.6	\$286,635.00
37. Vendor Management	114.0	\$66,156.50
40. Business Transaction Analysis	573.3	\$335,136.00
<b>Total</b>	<b>7,231.3</b>	<b>\$4,917,378.00</b>
<b>Blended Rate</b>		<b>\$680.01</b>

Exhibit C: Time Detail

Berkeley Research Group, LLC



For the Period 11/1/2022 through 2/28/2023

Date	Professional	Hours	Description	Fees
<b>01. Asset Acquisition/ Disposition</b>				
11/1/2022	M. Vaughn	1.1	Reviewed cash flow assumptions for asset sale	\$935.00
11/4/2022	M. Renzi	0.3	Met with BRG (S. Kirschman) re: FTX transaction	\$328.50
11/4/2022	S. Kirschman	0.3	Participated in discussion with BRG (M. Renzi) re: FTX transaction.	\$121.50
11/7/2022	P. Farley	0.7	Reviewed analysis estimating impact of delays to closing FTX transaction.	\$682.50
11/7/2022	M. Vaughn	0.6	Participated in call with Voyager (J. Barrilleaux, R. Whooley, G. Hanshe) and FTX (R. Czesana, J. Dunne) re: asset movements	\$510.00
11/7/2022	M. Goodwin	0.5	Discussed closing costs with BRG (P. Farley, M. Vaughn)	\$347.50
11/7/2022	P. Farley	0.5	Met with BRG (M. Vaughn, M. Goodwin) re: closing costs	\$487.50
11/7/2022	M. Vaughn	0.5	Participated in call with BRG (P. Farley, M. Goodwin) re: closing costs	\$425.00
11/7/2022	M. Vaughn	0.5	Reviewed third-party correspondence regarding transaction timeline	\$425.00
11/8/2022	M. Renzi	2.3	Reviewed information on the FTX collapse and the potential implications on Voyager.	\$2,518.50
11/8/2022	S. Kirschman	2.2	Researched current industry trends and issues including price movements, liquidity, regulatory headwinds, and other key issues re: FTX bankruptcy.	\$891.00
11/8/2022	S. Kirschman	1.7	Summarized industry issue research on price movements and regulatory headwinds re: FTX bankruptcy for review by team.	\$688.50
11/8/2022	M. Vaughn	1.6	Drafted updates to Debtor advisors on third-party M&A activity	\$1,360.00
11/8/2022	S. Kirschman	0.9	Continued researching current industry trends and issues including price movements, liquidity, regulatory headwinds, and other key issues re: FTX bankruptcy.	\$364.50

Date	Professional	Hours	Description	Fees
<b>01. Asset Acquisition/ Disposition</b>				
11/8/2022	E. Hengel	0.8	Discussed FTX transaction with Moelis (B. Tichenor, B. Klein, J. Dermont) and K&E (C. Okike, A. Smith, E. Leal)	\$876.00
11/8/2022	P. Farley	0.8	Met with Moelis (B. Tichenor, B. Klein, J. Dermont) and K&E (C. Okike, A. Smith, E. Leal) re: FTX transaction.	\$780.00
11/8/2022	M. Renzi	0.8	Met with Moelis (B. Tichenor, B. Klein, J. Dermont) and K&E (C. Okike, A. Smith, E. Leal) re: transaction update	\$876.00
11/8/2022	E. Hengel	0.5	Discussed go-forward strategy with K&E (A. Smith, N. Gavey) and Moelis (B. Tichenor)	\$547.50
11/9/2022	S. Kirschman	2.7	Researched current industry trends and issues including price movements, liquidity, regulatory headwinds, and other key issues re: FTX bankruptcy.	\$1,093.50
11/9/2022	P. Farley	1.6	Analyzed APA to determine closing payments statement.	\$1,560.00
11/9/2022	S. Kirschman	1.2	Updated industry research summary of trends and issues re: FTX bankruptcy.	\$486.00
11/9/2022	P. Farley	0.9	Analyzed data related to FTX/Alameda transaction.	\$877.50
11/9/2022	S. Kirschman	0.8	Continued researching current industry trends and issues including price movements, liquidity, regulatory headwinds, and other key issues re: FTX bankruptcy.	\$324.00
11/10/2022	A. Sorial	2.2	Created Flow of Funds schedule per Asset Purchase Agreement under FTX sale scenario.	\$836.00
11/10/2022	P. Farley	0.9	Performed additional review of APA re: payments/flow of funds at closing	\$877.50
11/10/2022	P. Farley	0.7	Prepared initial draft of Closing Statement for FTX transaction.	\$682.50
11/10/2022	E. Hengel	0.5	Reviewed draft FTX transaction closing statement and related flow of funds.	\$547.50
11/10/2022	P. Farley	0.3	Corresponded with BRG (A. Sorial) re: Payments/Flow of Funds at Closing.	\$292.50
11/11/2022	S. Kirschman	1.8	Developed analysis of impact on Voyager and broader market of recent market developments.	\$729.00
11/11/2022	D. DiBurro	1.3	Reviewed outstanding possible connections to the impending FTX Contagion	\$494.00
11/11/2022	S. Kirschman	1.1	Continued developing analysis of impact on Voyager and broader market of recent market developments.	\$445.50

Date	Professional	Hours	Description	Fees
<b>01. Asset Acquisition/ Disposition</b>				
11/11/2022	P. Farley	0.9	Analyzed market information related to the FTX bankruptcy.	\$877.50
11/11/2022	P. Farley	0.3	Reviewed initial draft of Closing Statement	\$292.50
11/13/2022	P. Farley	1.1	Participated in conference call with K&E (A. Smith, C. Okike) and Moelis (B. Tichenor) re: analysis of potential bidder	\$1,072.50
11/14/2022	S. Claypoole	1.3	Responded to diligence requests from Moelis for potential buyer.	\$494.00
11/14/2022	M. Vaughn	1.1	Reviewed restructuring cost analysis for transaction scenarios	\$935.00
11/14/2022	M. Vaughn	1.0	Drafted response to Moelis on third-party bidder diligence	\$850.00
11/15/2022	D. DiBurro	1.7	Reviewed analysis of impact on Voyager of recent market developments re: FTX bankruptcy.	\$646.00
11/15/2022	D. DiBurro	1.6	Created list of any possible connections Voyager had with FTX.	\$608.00
11/15/2022	L. Klaff	0.7	Reviewed voting status updated provided by Stretto (L. Sanchez)	\$266.00
11/15/2022	M. Vaughn	0.5	Reviewed liquidity projections for third party bidder	\$425.00
11/16/2022	M. Vaughn	1.5	Analyzed costs related to third party asset proposal	\$1,275.00
11/17/2022	L. Klaff	0.3	Reviewed revised solicitation timeline provided by K&E (N. Adzima)	\$114.00
11/18/2022	M. Goodwin	1.0	Discussed potential bidder's business plan with Moelis (B. Tichenor, C. Morris) and FTI (S. Simms, M. Cordasco, M. Eisler).	\$695.00
11/18/2022	M. Vaughn	1.0	Met with Moelis (B. Tichenor, C. Morris) and FTI (S. Simms, M. Cordasco, M. Eisler) and third party re: bid presentation	\$850.00
11/18/2022	P. Farley	1.0	Participated in call with Moelis (B. Tichenor, C. Morris) and FTI (S. Simms, M. Cordasco, M. Eisler) re: discussion of potential bidder's business plan	\$975.00
11/18/2022	M. Vaughn	0.5	Drafted response to third party business model updates	\$425.00
11/20/2022	P. Farley	0.7	Reviewed Incremental value of proposals analysis.	\$682.50
11/21/2022	M. Vaughn	1.0	Drafted response to third party business model capitalization	\$850.00

Date	Professional	Hours	Description	Fees
<b>01. Asset Acquisition/ Disposition</b>				
11/21/2022	M. Vaughn	1.0	Drafted response to third party business model downside case	\$850.00
11/21/2022	S. Claypoole	0.9	Updated potential buyer model for estimated expenses.	\$342.00
11/21/2022	A. Sorial	0.5	Participated in CT model/Standalone discussion with Moelis (B. Tichenor, C. Marcus, E. Asplund).	\$190.00
11/21/2022	A. Sorial	0.5	Participated in Proposed Capitalization Guidance for CT discussion with Moelis (B. Tichenor, C. Marcus, B. Bromberg, E. Asplund).	\$190.00
11/22/2022	M. Goodwin	1.3	Analyzed number of corporate accounts on Voyager platform in response to potential bidder's inquiry.	\$903.50
11/23/2022	A. Singh	2.5	Performed analysis related to a diligence request for potential bidder	\$1,637.50
11/23/2022	M. Vaughn	0.7	Drafted presentation materials for UCC re: asset sales updates	\$595.00
11/23/2022	S. Claypoole	0.5	Prepared meeting materials related to sale transaction for meeting with Moelis.	\$190.00
11/25/2022	M. Vaughn	1.2	Analyzed third party business model proposal for capitalization needs	\$1,020.00
11/25/2022	M. Vaughn	0.5	Compiled detailed summary of key points on transaction options with input from other Debtor professionals.	\$425.00
11/28/2022	M. Vaughn	0.6	Edited analysis for Voyager Management on transaction timelines	\$510.00
11/29/2022	M. Vaughn	0.7	Reviewed updated transaction scenario model for new 363 options	\$595.00
11/30/2022	M. Vaughn	2.0	Analyzed third party business models and proposals for Moelis	\$1,700.00
11/30/2022	D. DiBurro	1.7	Created repository of all proposals and APAs for internal distribution	\$646.00
11/30/2022	D. DiBurro	1.5	Prepared a timeline for the APA filing and all relevant hearings and deadlines for BRG	\$570.00
11/30/2022	D. DiBurro	1.2	Corresponded with Voyager (E. Asplund) on proposals and APAs from any interested parties	\$456.00
11/30/2022	P. Farley	0.5	Analyzed bid proposal, including updated bid proposal and Q&A, for a particular bidder to incorporate into side-by-side analysis.	\$487.50
11/30/2022	P. Farley	0.4	Analyzed update proposal from a potential bidder to determine changes to models.	\$390.00



Date	Professional	Hours	Description	Fees
<b>01. Asset Acquisition/ Disposition</b>				
11/30/2022	M. Vaughn	0.3	Met with FTI (M. Cordasco, M. Eisler, B. Bromberg) and Moelis (B. Tichenor, C. Morris) K&E (M. Mertz) re: transaction updates	\$255.00
11/30/2022	P. Farley	0.2	Analyzed model for a particular bidder to incorporate into side-by-side analysis.	\$195.00
12/1/2022	M. Vaughn	2.7	Analyzed third-party business models projections and proposal terms.	\$2,430.00
12/1/2022	P. Farley	0.8	Analyzed information related to a potential bidder/strategic partner.	\$840.00
12/1/2022	M. Vaughn	0.6	Evaluated business model from third-party for assumptions.	\$540.00
12/2/2022	M. Vaughn	1.6	Prepared analysis of capitalization needs for third-party business models.	\$1,440.00
12/2/2022	M. Vaughn	0.5	Met with third-party bidder on customer account information.	\$450.00
12/2/2022	E. Hengel	0.5	Participated in call with potential asset acquirer re: customer accounts.	\$575.00
12/2/2022	P. Farley	0.4	Participated in discussion with BRG (M. Vaughn) re: data request from prospective bidder on Voyager accounts.	\$420.00
12/2/2022	M. Vaughn	0.4	Reviewed data request from prospective bidder with BRG (P. Farley).	\$360.00
12/4/2022	E. Hengel	0.8	Reviewed materials provided by possible asset purchaser.	\$920.00
12/4/2022	P. Farley	0.6	Analyzed information based on the tiered customer groups re: data request from a potential bidder.	\$630.00
12/4/2022	P. Farley	0.3	Participated in call with BRG (E. Hengel) regarding asset sale process.	\$315.00
12/4/2022	E. Hengel	0.3	Participated in call with BRG (P. Farley) to discuss asset sale process.	\$345.00
12/4/2022	P. Farley	0.3	Participated in call with Moelis (B. Tichenor) regarding asset sale.	\$315.00
12/4/2022	E. Hengel	0.3	Participated in call with Moelis (B. Tichenor) to discuss asset sale process.	\$345.00
12/5/2022	M. Vaughn	1.3	Drafted retention analysis for third-party bidder.	\$1,170.00
12/5/2022	S. Claypoole	0.7	Prepared department-level headcount summary for Moelis diligence request on behalf of potential buyer.	\$315.00

Date	Professional	Hours	Description	Fees
<b>01. Asset Acquisition/ Disposition</b>				
12/5/2022	S. Claypoole	0.6	Prepared response to diligence questions for Moelis on behalf of potential buyer.	\$270.00
12/6/2022	M. Vaughn	2.3	Analyzed updated proposals from third-party bidders.	\$2,070.00
12/6/2022	M. Goodwin	1.7	Developed view of October P&L in response to diligence request from potential bidder.	\$1,317.50
12/6/2022	M. Vaughn	1.1	Developed transaction timeline analysis questions for Moelis.	\$990.00
12/6/2022	D. DiBurro	0.5	Reviewed the latest comparison of bids to determine the value provided by each.	\$212.50
12/7/2022	M. Goodwin	1.1	Reviewed latest bid proposals to assess key terms and impact to customer recoveries.	\$852.50
12/7/2022	S. Pal	0.9	Reviewed updated side-by-side bids toggle analysis.	\$891.00
12/8/2022	M. Vaughn	0.3	Met with Voyager (G. Hanshe, R. Gidwani) and third-party re: customer stats.	\$270.00
12/9/2022	D. DiBurro	1.5	Updated the bidder repository and analysis to include multiple new APAs and proposals.	\$637.50
12/9/2022	M. Renzi	1.4	Reviewed all current bid materials.	\$1,750.00
12/9/2022	P. Farley	1.2	Participated in call with Moelis (B. Tichenor), K&E (A. Smith), MWE (D. Azman) and FTI (M. Eisler).	\$1,260.00
12/9/2022	P. Farley	0.6	Analyzed new bid from a potential bidder to determine impact on leakage assumptions.	\$630.00
12/9/2022	M. Goodwin	0.3	Discussed potential bidder's bid with Moelis (C. Morris, J. Rotbard, E. Asplund).	\$232.50
12/9/2022	M. Vaughn	0.3	Met with Moelis (C. Morris, J. Rotbard, E. Asplund) re: third-party bidder update.	\$270.00
12/11/2022	E. Hengel	0.4	Prepared responses to questions from Moelis (B. Tichenor) regarding staking as it relates to asset sale.	\$460.00
12/12/2022	M. Vaughn	2.6	Drafted summary of critical changes to third-party asset purchase agreement.	\$2,340.00
12/12/2022	M. Renzi	1.4	Prepared comments for BRG (M. Vaughn) on changes to the third-party asset agreements.	\$1,750.00
12/12/2022	E. Hengel	1.4	Reviewed revised APA for key items.	\$1,610.00
12/12/2022	M. Vaughn	1.3	Reviewed comments from BRG (M. Renzi) re: third-party asset purchase agreement.	\$1,170.00
12/12/2022	P. Farley	1.2	Reviewed updated Binance APA.	\$1,260.00

Date	Professional	Hours	Description	Fees
<b>01. Asset Acquisition/ Disposition</b>				
12/12/2022	R. Duffy	1.0	Reviewed Binance APA.	\$1,250.00
12/12/2022	M. Vaughn	0.8	Met with FTI (M. Cordasco, M. Eisler, B. Bromberg) re: transaction update.	\$720.00
12/12/2022	P. Farley	0.8	Participated in call with FTI (M. Cordasco, M. Eisler, B. Bromberg) re: customer distributions and rebalance mechanics.	\$840.00
12/12/2022	E. Hengel	0.8	Participated in call with FTI (M. Cordasco, M. Eisler, B. Bromberg) to discuss asset sale scenarios.	\$920.00
12/12/2022	P. Farley	0.3	Corresponded with K&E (A. Smith) and Moelis (C. Morris) re: provisions in APA.	\$315.00
12/12/2022	M. Renzi	0.3	Met with BRG (E. Hengel) re: asset sale scenarios.	\$375.00
12/12/2022	E. Hengel	0.3	Participated in call with BRG (M. Renzi) to discuss asset sale scenarios.	\$345.00
12/12/2022	P. Farley	0.3	Participated in discussion with Moelis (B. Tichenor) re: Binance APA provisions and impact on analyses.	\$315.00
12/12/2022	P. Farley	0.2	Participated in call with BRG (E. Hengel) re: asset sale scenarios.	\$210.00
12/12/2022	E. Hengel	0.2	Participated in call with BRG (P. Farley) to discuss asset sale scenarios.	\$230.00
12/14/2022	M. Vaughn	1.6	Prepared comments on asset purchase agreement from third-party.	\$1,440.00
12/15/2022	M. Vaughn	1.1	Reviewed prepetition transfer data from Voyager to third-party.	\$990.00
12/15/2022	P. Farley	0.7	Analyzed revised APA to determine updates to the defined rebalance mechanics.	\$735.00
12/15/2022	M. Goodwin	0.6	Analyzed APA mechanics in preparation for a meeting with Moelis on 12/15.	\$465.00
12/15/2022	P. Farley	0.6	Reviewed latest proposed version of APA including several changes on rebalancing in preparation for call with Moelis.	\$630.00
12/15/2022	M. Renzi	0.5	Met with Moelis (B. Tichenor, M. Mestayer, C. Morris) re: APA mechanics.	\$625.00
12/15/2022	P. Farley	0.5	Participated in call with Moelis (B. Tichenor, M. Mestayer, C. Morris) re: APA mechanics.	\$525.00
12/15/2022	E. Hengel	0.5	Participated in call with Moelis (B. Tichenor, M. Mestayer, C. Morris) to discuss APA mechanics.	\$575.00

Date	Professional	Hours	Description	Fees
<b>01. Asset Acquisition/ Disposition</b>				
12/15/2022	M. Vaughn	0.4	Reviewed purchase documents in preparation for Moelis APA meeting on 2/15.	\$360.00
12/16/2022	M. Vaughn	1.8	Prepared comments on changes in latest asset purchase document for K&E.	\$1,620.00
12/19/2022	D. DiBurro	2.0	Reviewed the Binance APA for relevant milestones.	\$850.00
12/19/2022	D. DiBurro	1.4	Created summary of all relevant milestones in the Binance APA for internal distribution.	\$595.00
12/19/2022	M. Renzi	1.0	Reviewed the summary of all the relevant milestones in the APA provided by BRG (D. DiBurro).	\$1,250.00
12/19/2022	P. Farley	0.6	Reviewed files Binance APA to identify key milestones/dates from the APA.	\$630.00
12/20/2022	M. Goodwin	2.6	Reviewed Binance APA document for key terms, conditions and milestones.	\$2,015.00
12/20/2022	M. Renzi	1.7	Analyzed the APA for any relevant BRG milestones and tasks for integration into BRG work plan.	\$2,125.00
12/20/2022	M. Goodwin	1.1	Continued to review Binance APA document for key terms, conditions and milestones.	\$852.50
1/3/2023	M. Vaughn	0.4	Reviewed asset purchase agreement terms.	\$360.00
1/5/2023	D. DiBurro	2.1	Summarized objections to the Binance APA for distribution to BRG.	\$892.50
1/5/2023	M. Vaughn	1.4	Drafted response to UCC advisors on APA custody clauses.	\$1,260.00
1/5/2023	M. Renzi	0.7	Met with Moelis (B. Tichenor, M. Mestayer) re: asset sale holdbacks.	\$875.00
1/5/2023	E. Hengel	0.7	Participated in call with Moelis (B. Tichenor, M. Mestayer) to discuss asset sale holdbacks.	\$805.00
1/5/2023	P. Farley	0.3	Corresponded with K&E (A. Smith) re: APA question from FTI.	\$315.00
1/5/2023	P. Farley	0.3	Reviewed draft APA re: question from FTI.	\$315.00
1/9/2023	P. Farley	1.1	Reviewed First Amendment to APA.	\$1,155.00
1/10/2023	D. DiBurro	1.7	Revised the Voyager APA Milestone tracker to be reflective of the updated APA.	\$722.50
1/10/2023	P. Farley	0.3	Reviewed Binance APA key milestones and dates re: upcoming rebalance discussions.	\$315.00
1/11/2023	S. Claypoole	2.5	Reviewed APA in detail to develop case timeline and next steps.	\$1,125.00

Date	Professional	Hours	Description	Fees
<b>01. Asset Acquisition/ Disposition</b>				
1/11/2023	E. Hengel	0.2	Discussed asset sale items with Moelis (B. Tichenor).	\$230.00
1/12/2023	M. Goodwin	1.6	Edited summary of key milestone under the APA.	\$1,296.00
1/12/2023	P. Farley	0.3	Reviewed Binance APA re: Plan distribution mechanics.	\$315.00
1/13/2023	P. Farley	0.6	Reviewed updated Voyager APA tracker to determine key milestones/deliverables.	\$630.00
1/16/2023	M. Renzi	1.3	Reviewed the summary of key APA milestones provided by BRG (M. Goodwin).	\$1,625.00
1/23/2023	P. Farley	0.3	Reviewed updated version of the APA Milestone Summary re: key deliverables.	\$315.00
1/24/2023	P. Farley	0.6	Reviewed first amendment to APA re: updating models.	\$630.00
1/24/2023	S. Pal	0.6	Reviewed updated APA Milestone summary provided by BRG (D. DiBurro).	\$594.00
1/24/2023	M. Renzi	0.5	Met with MWE (D. Azman) re: financial implications of failed sale process.	\$625.00
1/24/2023	P. Farley	0.5	Participated in call with MWE (D. Azman) re: updates on estimated impact of failed sale process.	\$525.00
1/24/2023	E. Hengel	0.5	Participated in call with MWE (D. Azman) to discuss failed sale.	\$575.00
1/25/2023	M. Vaughn	1.9	Prepared analysis of other expenses related to failed FTX sale process.	\$1,710.00
1/25/2023	P. Farley	1.2	Analyzed interim professional fee data to quantify certain financial impact associated with failed FTX sale.	\$1,260.00
1/25/2023	M. Vaughn	1.1	Edited analysis of professional fee data and estimated expenses related to FTX auction for K&E.	\$990.00
1/25/2023	E. Hengel	0.2	Discussed asset sale process with Moelis (B. Tichenor).	\$230.00
1/26/2023	D. DiBurro	2.2	Created presentation for supporting analysis of estimated financial impact of failed sale process.	\$935.00
1/26/2023	M. Vaughn	1.7	Reviewed analysis of legal expenses related to sale process.	\$1,530.00
1/26/2023	D. DiBurro	1.2	Updated the analysis estimating impact of failed sale process re feedback from K&E. .	\$510.00
1/26/2023	P. Farley	0.6	Performed follow-up research on M3 diligence request.	\$630.00

Date	Professional	Hours	Description	Fees
<b>01. Asset Acquisition/ Disposition</b>				
1/26/2023	M. Goodwin	0.5	Discussed key APA milestones with BRG (P. Farley).	\$405.00
1/26/2023	M. Renzi	0.5	Met with K&E (C. Okike, A. Smith) re: additional sale process implications.	\$625.00
1/26/2023	M. Vaughn	0.5	Met with K&E (C. Okike, A. Smith) re: cost of additional sale process. .	\$450.00
1/26/2023	P. Farley	0.5	Participated in call with BRG (M. Goodwin) re: APA milestones.	\$525.00
1/26/2023	P. Farley	0.5	Participated in call with K&E (C. Okike, A. Smith) re: implications of failed sale process.	\$525.00
1/26/2023	D. DiBurro	0.5	Participated in meeting with K&E (C. Okike, A. Smith) re: failed sale process.	\$212.50
1/26/2023	M. Vaughn	0.4	Reviewed analysis of legal expenses related to Voyager sale process.	\$360.00
1/26/2023	P. Farley	0.3	Analyzed other costs associated with failed sale process per M3 request.	\$315.00
1/26/2023	P. Farley	0.3	Prepared comments on analysis addressing a specific M3 request re: sale process. .	\$315.00
1/27/2023	M. Vaughn	1.6	Edited sale process cost analysis for UCC advisors.	\$1,440.00
1/27/2023	M. Vaughn	0.7	Met with FTI (B. Bromberg, M. Eisler), MWE (D. Azman), Moelis (B. Tichenor) and K&E(C. Okike, N. Gavey) re: transaction update.	\$630.00
1/27/2023	S. Pal	0.7	Participated in all professionals call with FTI (B. Bromberg, M. Eisler), MWE (D. Azman), Moelis (B. Tichenor) and K&E (C. Okike, N. Gavey) regarding transaction update.	\$693.00
1/27/2023	P. Farley	0.7	Participated in call with FTI (B. Bromberg, M. Eisler), MWE (D. Azman), Moelis (B. Tichenor) and K&E(C. Okike, N. Gavey) re: transaction update.	\$735.00
1/27/2023	P. Farley	0.7	Prepared comments on analysis of legal expenses related to Voyager sale process.	\$735.00
1/27/2023	P. Farley	0.7	Updated preliminary analysis on the estimated impact of the FTX bid per K&E feedback.	\$735.00
1/27/2023	M. Vaughn	0.4	Met with M3 (J. Boffi, T. Biggs) and MWE (M. Kandestin) re: FTX costs.	\$360.00
1/27/2023	P. Farley	0.4	Participated in call with M3 (J. Boffi, T. Biggs) and MWE (M. Kandestin) re: sale process.	\$420.00
1/27/2023	P. Farley	0.3	Analyzed estimated FTX Bid value to confirm methodology.	\$315.00

Date	Professional	Hours	Description	Fees
<b>01. Asset Acquisition/ Disposition</b>				
1/27/2023	P. Farley	0.2	Corresponded with MWE (G. Steinman) re: preliminary analysis on the estimated implications of the FTX.	\$210.00
1/28/2023	P. Farley	0.3	Analyzed breakdown of the valuation of the FTX bid re: Moelis request.	\$315.00
1/31/2023	M. Vaughn	0.5	Met with M3 (J. Boffi) re: FTX-related diligence.	\$450.00
2/3/2023	M. Vaughn	1.4	Drafted additional requests for production relating to failed auction.	\$1,260.00
2/7/2023	M. Vaughn	1.2	Drafted analysis of auction related costs for Moelis analysis.	\$1,080.00
2/7/2023	M. Vaughn	1.0	Reviewed historical impact of FTX-related actions.	\$900.00
2/7/2023	S. Claypoole	0.8	Prepared schedule of estimated sale proceeds from other assets for Moelis input.	\$360.00
2/7/2023	P. Farley	0.4	Prepared comments on initial pass at preliminary list of economic impact of initial sale process.	\$420.00
2/8/2023	M. Vaughn	1.4	Reviewed updates to bidder-related damages analysis.	\$1,260.00
2/8/2023	S. Claypoole	0.6	Revised schedule of estimated sale proceeds from other assets for Moelis input.	\$270.00
2/8/2023	M. Vaughn	0.3	Met with Moelis (E. Asplund, C. Morris) re: auction costs.	\$270.00
2/8/2023	P. Farley	0.3	Participated in call with Moelis (E. Asplund, C. Morris) re: auction costs.	\$315.00
2/13/2023	M. Vaughn	0.8	Reviewed diligence presentation in response to M3 request on estimated impact of failed sale process.	\$720.00
2/13/2023	P. Farley	0.4	Reviewed existing sponsor data in preparation for call with K&E to discuss on calculations/methodology of damages.	\$420.00
2/14/2023	P. Farley	0.8	Analyzed updated estimate of economic impact of initial sale disruption.	\$840.00
2/16/2023	M. Vaughn	1.5	Edited bidder damages model with Voyager updates.	\$1,350.00
2/17/2023	M. Vaughn	1.3	Reviewed feedback from K&E on bidder damages model.	\$1,170.00
2/17/2023	M. Renzi	0.5	Met with K&E (K. Guilfoyle, C. Boland) re: FTX-related damages.	\$625.00
2/17/2023	S. Claypoole	0.5	Participated in call with K&E (K. Guilfoyle, C. Boland) to discuss FTX-related damages.	\$225.00

Date	Professional	Hours	Description	Fees
<b>01. Asset Acquisition/ Disposition</b>				
2/19/2023	M. Vaughn	0.8	Edited analysis of bidder damages from outside counsel comments.	\$720.00
2/20/2023	M. Vaughn	2.3	Edited analysis of bidder damages for various auction results.	\$2,070.00
<b>Task Code</b>	<b>Total Hours and Fees</b>	<b>182.5</b>		<b>\$148,687.00</b>
<b>05. Professional Retention/ Fee Application Preparation</b>				
11/1/2022	H. Henritz	2.7	Prepared September fee application	\$526.50
11/2/2022	S. Claypoole	1.1	Prepared August fee application.	\$418.00
11/2/2022	M. Haverkamp	0.2	Reviewed status and next steps for outstanding fee statements and first interim fee application.	\$60.00
11/3/2022	H. Henritz	2.9	Continued to prepare August fee application.	\$565.50
11/3/2022	H. Henritz	2.9	Continued to prepare August fee application.	\$565.50
11/3/2022	H. Henritz	2.9	Prepared August fee application.	\$565.50
11/3/2022	H. Henritz	0.5	Continued to prepare August fee application.	\$97.50
11/4/2022	H. Henritz	2.9	Prepared August fee application.	\$565.50
11/4/2022	M. Haverkamp	2.7	Prepared September fee application.	\$810.00
11/4/2022	H. Henritz	0.7	Continued to prepare August fee application.	\$136.50
11/7/2022	M. Haverkamp	2.8	Prepared September fee application.	\$840.00
11/7/2022	H. Henritz	2.6	Prepared August fee application.	\$507.00
11/8/2022	M. Haverkamp	2.5	Edited August fee application.	\$750.00
11/8/2022	M. Haverkamp	2.4	Edited September fee application.	\$720.00
11/11/2022	H. Henritz	2.9	Prepared August fee application.	\$565.50
11/11/2022	M. Haverkamp	1.6	Edited August fee application.	\$480.00
11/11/2022	H. Henritz	0.4	Continued to prepare August fee application.	\$78.00
11/14/2022	H. Henritz	2.4	Prepared October fee application.	\$468.00
11/14/2022	H. Henritz	1.0	Prepared August fee application.	\$195.00
11/14/2022	M. Haverkamp	0.4	Edited October fee application.	\$120.00
11/14/2022	M. Haverkamp	0.3	Edited August fee application.	\$90.00
11/15/2022	H. Henritz	2.9	Prepared October fee application.	\$565.50



Date	Professional	Hours	Description	Fees
<b>05. Professional Retention/ Fee Application Preparation</b>				
11/15/2022	H. Henritz	2.1	Continued to prepare October fee application.	\$409.50
11/16/2022	M. Haverkamp	0.2	Edited August fee application.	\$60.00
11/17/2022	H. Henritz	1.1	Prepared August fee application.	\$214.50
11/17/2022	H. Henritz	0.8	Prepared October fee application.	\$156.00
11/17/2022	M. Haverkamp	0.5	Edited October fee application.	\$150.00
11/18/2022	H. Henritz	1.6	Prepared October fee application.	\$312.00
11/21/2022	H. Henritz	1.9	Prepared September fee application.	\$370.50
11/22/2022	H. Henritz	2.9	Continued to prepare September fee application.	\$565.50
11/22/2022	H. Henritz	2.9	Prepared September fee application.	\$565.50
11/22/2022	H. Henritz	2.1	Continued to prepare September fee application.	\$409.50
11/22/2022	H. Henritz	1.9	Prepared August fee application.	\$370.50
11/22/2022	M. Haverkamp	1.7	Edited August fee application.	\$510.00
11/22/2022	S. Claypoole	1.4	Edited August fee application.	\$532.00
11/23/2022	H. Henritz	2.9	Prepared September fee application.	\$565.50
11/23/2022	H. Henritz	1.6	Prepared August fee application.	\$312.00
11/23/2022	H. Henritz	1.2	Continued to prepare September fee application.	\$234.00
11/23/2022	M. Haverkamp	1.1	Edited updated August fee application.	\$330.00
11/28/2022	H. Henritz	0.9	Prepared September fee application.	\$175.50
11/28/2022	M. Haverkamp	0.5	Edited updated August fee application for filing.	\$150.00
11/28/2022	H. Henritz	0.5	Prepared August fee application.	\$97.50
11/29/2022	M. Haverkamp	2.7	Edited updated September fee application.	\$810.00
11/29/2022	A. Sorial	2.4	Prepared BRG September fee application.	\$912.00
11/29/2022	A. Sorial	1.4	Continued to prepare BRG September fee application.	\$532.00
11/30/2022	H. Henritz	2.9	Prepared October fee application.	\$565.50
11/30/2022	H. Henritz	0.8	Continued to prepare October fee application.	\$156.00
11/30/2022	A. Sorial	0.8	Prepared BRG September fee application.	\$304.00
12/1/2022	H. Henritz	2.9	Prepared October fee statement.	\$696.00

Date	Professional	Hours	Description	Fees
<b>05. Professional Retention/ Fee Application Preparation</b>				
12/1/2022	H. Henritz	2.8	Continued to prepare October fee statement.	\$672.00
12/2/2022	H. Henritz	2.9	Prepared Voyager October fee statement.	\$696.00
12/2/2022	H. Henritz	1.8	Continued to prepare Voyager October fee statement.	\$432.00
12/2/2022	H. Henritz	1.3	Continued to prepare Voyager September fee statement.	\$312.00
12/2/2022	M. Haverkamp	0.4	Edited September fee statement.	\$140.00
12/5/2022	H. Henritz	2.9	Continued to prepare October fee statement.	\$696.00
12/5/2022	H. Henritz	2.9	Prepared October fee statement.	\$696.00
12/5/2022	H. Henritz	0.6	Continued to prepare October fee statement.	\$144.00
12/6/2022	M. Haverkamp	0.8	Reviewed updated draft October fee statement.	\$280.00
12/7/2022	M. Haverkamp	2.3	Edited September fee statement.	\$805.00
12/7/2022	H. Henritz	1.6	Continued to prepare September fee application.	\$384.00
12/7/2022	H. Henritz	1.4	Prepared September fee application.	\$336.00
12/8/2022	H. Henritz	2.9	Continued to prepare September fee application.	\$696.00
12/8/2022	H. Henritz	2.9	Prepared September fee application.	\$696.00
12/8/2022	H. Henritz	2.5	Continued to prepare September fee application.	\$600.00
12/9/2022	H. Henritz	1.3	Prepared September fee statement.	\$312.00
12/9/2022	M. Haverkamp	0.7	Edited September fee statement.	\$245.00
12/12/2022	H. Henritz	2.8	Prepared September fee statement.	\$672.00
12/13/2022	H. Henritz	2.9	Prepared September fee statement.	\$696.00
12/13/2022	H. Henritz	2.9	Prepared September fee statement.	\$696.00
12/13/2022	M. Haverkamp	2.6	Edited September fee statement.	\$910.00
12/13/2022	M. Haverkamp	2.5	Edited October fee statement.	\$875.00
12/13/2022	H. Henritz	1.9	Continued to prepare September fee statement.	\$456.00
12/13/2022	H. Henritz	0.6	Continued to prepare September fee statement.	\$144.00
12/14/2022	M. Haverkamp	2.8	Edited September fee statement.	\$980.00
12/14/2022	H. Henritz	2.6	Prepared October fee statement.	\$624.00

Date	Professional	Hours	Description	Fees
<b>05. Professional Retention/ Fee Application Preparation</b>				
12/14/2022	M. Goodwin	2.3	Drafted narrative for first interim fee application.	\$1,782.50
12/14/2022	M. Haverkamp	1.9	Edited October fee statement.	\$665.00
12/14/2022	H. Henritz	1.6	Prepared September fee and fee statement.	\$384.00
12/14/2022	H. Henritz	0.8	Prepared First Interim fee statement.	\$192.00
12/14/2022	P. Farley	0.7	Reviewed First Interim fee application draft.	\$735.00
12/14/2022	E. Hengel	0.6	Reviewed first interim fee application.	\$690.00
12/15/2022	H. Henritz	2.9	Continued to prepare September fee statement.	\$696.00
12/15/2022	H. Henritz	2.9	Prepared October fee statement.	\$696.00
12/15/2022	H. Henritz	2.8	Prepared September fee statement.	\$672.00
12/15/2022	M. Haverkamp	2.7	Edited September fee statement.	\$945.00
12/15/2022	M. Haverkamp	2.4	Continued editing September fee statement.	\$840.00
12/15/2022	P. Farley	1.1	Reviewed updated First Interim fee application.	\$1,155.00
12/15/2022	E. Hengel	0.9	Reviewed first interim fee application.	\$1,035.00
12/15/2022	H. Henritz	0.8	Continued to prepare September fee statement.	\$192.00
12/15/2022	H. Henritz	0.4	Continued to prepare October fee statement.	\$96.00
12/16/2022	H. Henritz	2.9	Prepared October fee statement.	\$696.00
12/16/2022	H. Henritz	2.2	Continued to prepare October fee statement.	\$528.00
12/16/2022	M. Haverkamp	1.1	Edited October fee statement.	\$385.00
12/16/2022	P. Farley	0.7	Reviewed first interim fee application.	\$735.00
12/16/2022	E. Hengel	0.6	Reviewed first interim fee application.	\$690.00
12/16/2022	M. Haverkamp	0.3	Edited September fee statement for filing.	\$105.00
12/19/2022	H. Henritz	2.9	Prepared First Interim Fee Application.	\$696.00
12/19/2022	H. Henritz	2.9	Prepared October fee statement.	\$696.00
12/19/2022	M. Haverkamp	2.8	Edited first interim fee application draft.	\$980.00
12/19/2022	H. Henritz	2.7	Prepared October fee statement.	\$648.00
12/19/2022	M. Haverkamp	2.5	Edited October fee statement.	\$875.00
12/19/2022	M. Haverkamp	1.4	Continued editing October fee statement.	\$490.00

Date	Professional	Hours	Description	Fees
<b>05. Professional Retention/ Fee Application Preparation</b>				
12/19/2022	E. Hengel	1.4	Reviewed October fee application.	\$1,610.00
12/19/2022	H. Henritz	1.1	Continued to prepare October fee statement.	\$264.00
12/20/2022	M. Haverkamp	2.8	Edited first interim fee application.	\$980.00
12/20/2022	M. Haverkamp	2.7	Edited October fee statement.	\$945.00
12/20/2022	M. Haverkamp	2.3	Continued editing first interim fee application.	\$805.00
12/20/2022	E. Hengel	0.8	Edited fee application narrative descriptions.	\$920.00
12/20/2022	H. Henritz	0.7	Prepared First Interim Fee Application.	\$168.00
12/21/2022	E. Hengel	0.6	Reviewed first interim fee application in advance of distribution.	\$690.00
1/4/2023	M. Haverkamp	0.2	Reviewed status and timing for rate change notice.	\$70.00
1/5/2023	H. Henritz	0.5	Prepared December rate change notice.	\$120.00
1/12/2023	M. Haverkamp	0.3	Evaluated fee application timing and status.	\$105.00
1/13/2023	H. Henritz	2.8	Prepared November fee statement.	\$672.00
1/13/2023	P. Farley	0.2	Reviewed updated Parties in Interest List.	\$210.00
1/17/2023	H. Henritz	1.2	Prepared November fee statement.	\$288.00
1/17/2023	P. Farley	0.4	Reviewed updated Parties in Interest List.	\$420.00
1/20/2023	H. Henritz	1.4	Prepared November fee statement.	\$336.00
1/23/2023	H. Henritz	2.9	Continued to prepare November fee statement.	\$696.00
1/23/2023	H. Henritz	2.9	Prepared November fee statement.	\$696.00
1/23/2023	M. Haverkamp	0.7	Reviewed UST comments on BRG First Interim fee application, including related bases.	\$245.00
1/23/2023	H. Henritz	0.3	Continued to prepare November fee statement.	\$72.00
1/24/2023	H. Henritz	2.9	Analyzed First Interim Fee Application in preparation for response to UST comments.	\$696.00
1/24/2023	H. Henritz	2.9	Continued to analyze First Interim Fee Application in preparation for response to UST comments.	\$696.00
1/24/2023	M. Haverkamp	2.5	Developed US Trustee response regarding First Interim fee application.	\$875.00
1/24/2023	H. Henritz	2.4	Continued to analyze First Interim Fee Application in preparation for response to UST comments.	\$576.00

Date	Professional	Hours	Description	Fees
<b>05. Professional Retention/ Fee Application Preparation</b>				
1/24/2023	P. Farley	0.8	Reviewed UST comments to BRG First Interim fee application.	\$840.00
1/24/2023	P. Farley	0.4	Edited responses to US Trustee inquiry on BRG First Interim fee application.	\$420.00
1/25/2023	H. Henritzy	2.9	Continued to prepare November fee statement.	\$696.00
1/25/2023	H. Henritzy	2.9	Prepared November fee statement.	\$696.00
1/25/2023	P. Farley	0.8	Reviewed UST comments to BRG First Interim fee application.	\$840.00
1/25/2023	M. Haverkamp	0.5	Reviewed draft responses and status of additional open points on UST First Interim fee application response.	\$175.00
1/26/2023	H. Henritzy	2.4	Prepared November fee statement.	\$576.00
1/26/2023	E. Hengel	0.7	Reviewed US Trustee questions related to First Interim fee application.	\$805.00
1/27/2023	H. Henritzy	2.2	Prepared November fee statement.	\$528.00
1/27/2023	H. Henritzy	1.8	Prepared supplemental conflict check.	\$432.00
1/27/2023	M. Haverkamp	0.7	Met with K&E (O. Pare, A. Smith, S. Golden) re: first interim UST response.	\$245.00
1/27/2023	M. Haverkamp	0.3	Edited current draft response in advance of call with Counsel on First Interim fee application UST response.	\$105.00
1/30/2023	H. Henritzy	2.9	Continued to prepare November fee statement.	\$696.00
1/30/2023	H. Henritzy	2.9	Prepared November fee statement.	\$696.00
1/30/2023	M. Haverkamp	1.7	Edited updated draft response to UST on First Interim fee application.	\$595.00
1/30/2023	H. Henritzy	0.6	Continued to prepare November fee statement.	\$144.00
1/30/2023	M. Haverkamp	0.4	Reviewed status of draft response to UST incorporating Counsel comments.	\$140.00
1/31/2023	M. Haverkamp	1.6	Edited draft UST response on BRG First Interim fee application.	\$560.00
1/31/2023	H. Henritzy	1.4	Prepared fourth supplemental declaration.	\$336.00
1/31/2023	P. Farley	0.6	Updated BRG responses to UST comments on first interim fee application.	\$630.00
2/1/2023	M. Haverkamp	1.1	Edited updated draft UST response on BRG first interim fee application.	\$385.00

Date	Professional	Hours	Description	Fees
<b>05. Professional Retention/ Fee Application Preparation</b>				
2/1/2023	M. Haverkamp	0.7	Edited first interim UST response.	\$245.00
2/1/2023	P. Farley	0.7	Reviewed response to UST issues with First Interim BRG Fee Application.	\$735.00
2/1/2023	P. Farley	0.6	Edited responses to UST issues with First Interim BRG Fee Application.	\$630.00
2/1/2023	H. Henritzky	0.4	Prepared November fee application.	\$96.00
2/1/2023	M. Haverkamp	0.1	Reviewed status and next steps on response to UST re: BRG's First Interim fee application.	\$35.00
2/2/2023	E. Hengel	0.6	Reviewed US Trustee questions related to fee application and BRG's draft responses.	\$690.00
2/2/2023	M. Goodwin	0.5	Discussed first interim fee application with K&E (S. Golden, O. Pare, A. Smith).	\$405.00
2/2/2023	P. Farley	0.5	Participated in call with K&E (S. Golden, O. Pare, A. Smith) re: first interim fee application.	\$525.00
2/2/2023	P. Farley	0.4	Updated response to UST issues with First Interim BRG Fee Application per additional feedback.	\$420.00
2/3/2023	P. Farley	0.4	Prepared comments on fourth supplemental Renzi declaration.	\$420.00
2/6/2023	P. Farley	0.3	Prepared comments on Renzi supplemental declaration.	\$315.00
2/6/2023	P. Farley	0.3	Reviewed updated parties in interest list.	\$315.00
<b>Task Code Total Hours and Fees</b>		<b>258.8</b>		<b>\$81,175.50</b>

<b>06. Attend Hearings/ Related Activities</b>				
11/15/2022	M. Renzi	1.0	Attended Voyager Omnibus Hearing.	\$1,095.00
11/15/2022	E. Hengel	1.0	Attended Voyager Omnibus Hearing.	\$1,095.00
11/15/2022	P. Farley	1.0	Attended Voyager Omnibus Hearing.	\$975.00
1/10/2023	M. Goodwin	2.7	Attended Disclosure Statement/APA hearing.	\$2,187.00
1/10/2023	P. Farley	2.7	Attended Disclosure Statement/APA hearing.	\$2,835.00
1/10/2023	S. Pal	2.7	Attended Voyager Hearing APA/Disclosure Statement Hearing.	\$2,673.00
1/10/2023	M. Renzi	2.7	Participated in Voyager Hearing APA/Disclosure Statement Hearing.	\$3,375.00
1/10/2023	M. Vaughn	2.5	Attended portion of the Voyager Disclosure Statement hearing.	\$2,250.00

Date	Professional	Hours	Description	Fees
<b>06. Attend Hearings/ Related Activities</b>				
1/10/2023	S. Claypoole	2.4	Prepared estimated recoveries and other financial metrics in preparation for APA Hearing on 1/10.	\$1,080.00
1/10/2023	E. Hengel	2.0	Attended portion of hearing related to Binance deal and other case issues.	\$2,300.00
1/10/2023	A. Sorial	1.5	Attended a portion of the Voyager Disclosure Statement/APA Hearing.	\$675.00
1/10/2023	S. Pal	1.2	Reviewed K&E presentation materials for Court hearing provided by K&E (N. Adzima).	\$1,188.00
1/10/2023	S. Pal	0.8	Reviewed materials in preparation for the APA/Disclosure Statement hearing.	\$792.00
1/24/2023	P. Farley	2.6	Attended Voyager Court hearing re: Celsius claim.	\$2,730.00
1/24/2023	M. Vaughn	2.6	Attended Voyager Court hearing re: Celsius filings.	\$2,340.00
1/24/2023	E. Hengel	1.5	Attended a portion of Court hearing telephonically.	\$1,725.00
2/7/2023	M. Goodwin	1.3	Attended Court hearing regarding cash management motion.	\$1,053.00
2/7/2023	P. Farley	1.3	Participated in Voyager Cash Management hearing re: security protocols.	\$1,365.00
2/7/2023	M. Vaughn	1.3	Participated in Voyager Cash Management hearing relating to security protocols.	\$1,170.00
2/7/2023	E. Hengel	0.5	Attended partial Court hearing re: cash management.	\$575.00
2/14/2023	M. Goodwin	0.5	Discussed Renzi Declaration and confirmation hearing K&E (K. Gilfoyle, C. Boland).	\$405.00
2/14/2023	M. Renzi	0.5	Met with K&E (K. Gilfoyle, C. Boland) re: confirmation hearing preparation.	\$625.00
2/14/2023	S. Claypoole	0.5	Participated in call with K&E (K. Gilfoyle, C. Boland) to prepare for confirmation hearing.	\$225.00
2/14/2023	S. Pal	0.5	Participated in confirmation discussion with K&E (K. Gilfoyle and C. Boland) and BRG (M. Renzi and M. Vaughn).	\$495.00
2/21/2023	P. Farley	0.6	Reviewed draft of Renzi Declaration in support of Debtors' Omnibus Objection draft prepared for 2/22 hearing provided by K&E (R. Young).	\$630.00
2/21/2023	S. Claypoole	0.1	Discussed items related to the claims hearing with BRG (P. Farley).	\$45.00
2/21/2023	P. Farley	0.1	Participated in call with BRG (S. Claypoole) re: claims hearing preparation.	\$105.00

Date	Professional	Hours	Description	Fees
<b>06. Attend Hearings/ Related Activities</b>				
2/22/2023	P. Farley	1.1	Attended omnibus Court hearing.	\$1,155.00
2/22/2023	M. Vaughn	1.1	Attended omnibus Court hearing.	\$990.00
2/22/2023	E. Hengel	0.6	Participated in part of omnibus Court hearing.	\$690.00
2/23/2023	M. Renzi	2.1	Reviewed the liquidation analysis and wind down model in preparation for giving expert testimony in the Voyager confirmation hearing.	\$2,625.00
2/24/2023	M. Vaughn	1.1	Attended Court hearing on claims objection for voting purposes.	\$990.00
2/24/2023	P. Farley	1.1	Attended Court hearing re: claims objection for voting purposes.	\$1,155.00
2/27/2023	M. Renzi	1.1	Reviewed potential questions and inquiries in preparation for cross examination during the confirmation hearing.	\$1,375.00
2/27/2023	R. Duffy	1.0	Analyzed the Renzi Declaration support schedules prior to the confirmation hearing.	\$1,250.00
2/28/2023	M. Renzi	1.3	Reviewed the ongoing rebalancing in preparation for the confirmation hearing.	\$1,625.00
<b>Task Code Total Hours and Fees</b>		<b>48.6</b>		<b>\$47,863.00</b>
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>				
11/1/2022	M. Vaughn	0.5	Participated in call with Voyager (J. Barrilleaux, P. Kramer, G. Hanshe) and Moelis (M. Mestayer) re: on-site meeting	\$425.00
11/3/2022	M. Vaughn	0.8	Reviewed production materials for legal Counsel	\$680.00
11/8/2022	M. Goodwin	0.5	Discussed wind down budget and transition timeline with Voyager (S. Ehrlich).	\$347.50
11/8/2022	M. Vaughn	0.5	Met with Voyager (S. Ehrlich) re: transition timeline and wind down budget	\$425.00
11/8/2022	P. Farley	0.5	Participated in call with Voyager (S. Ehrlich) re: wind down budget assumptions and transition timeline.	\$487.50
11/9/2022	M. Vaughn	2.8	Drafted presentation for 11/11 Board of Directors meeting on transaction updates	\$2,380.00
11/9/2022	M. Renzi	1.4	Commented on updated business plan slides for the 11/11 Board of Directors meeting.	\$1,533.00
11/9/2022	M. Vaughn	1.2	Edited presentation for 11/11 Board of Directors meeting on transaction updates	\$1,020.00



Date	Professional	Hours	Description	Fees
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>				
11/9/2022	M. Vaughn	0.5	Continued to edit presentation for 11/11 Board of Directors meeting on transaction updates	\$425.00
11/10/2022	S. Kirschman	2.8	Updated Board presentation and supporting analyses for 11/11 Board of Directors meeting with information regarding the recent market developments and impact on Voyager.	\$1,134.00
11/10/2022	S. Claypoole	2.7	Continued to prepare Board materials relating to case updates for meeting scheduled 11/11.	\$1,026.00
11/10/2022	S. Kirschman	2.6	Continued to update Board presentation and supporting analyses for 11/11 Board of Directors meeting with information regarding the recent market developments and impact on Voyager.	\$1,053.00
11/10/2022	S. Claypoole	2.3	Prepared Board materials relating to case updates for meeting scheduled 11/11.	\$874.00
11/10/2022	M. Renzi	2.1	Provided comments to BRG (S. Kirschman) on the updated Board presentation for 11/11 Board of Directors meeting regarding recent market developments.	\$2,299.50
11/10/2022	S. Claypoole	1.8	Analyzed recent coin price movements for Board presentation on 11/11.	\$684.00
11/10/2022	M. Goodwin	1.8	Developed cash overview analysis for Board presentation for 11/11 Board of Directors meeting.	\$1,251.00
11/10/2022	M. Vaughn	1.8	Drafted Board presentation materials on third-party balance sheet for 11/11 meeting	\$1,530.00
11/10/2022	P. Farley	1.7	Prepared materials for 11/11 Board of Directors meeting.	\$1,657.50
11/10/2022	M. Vaughn	1.6	Edited presentation for 11/11 Board of Directors meeting on strategic options and legal updates	\$1,360.00
11/10/2022	M. Goodwin	0.9	Edited cash slides based on internal feedback for Board presentation for 11/11 Board of Directors meeting.	\$625.50
11/10/2022	S. Claypoole	0.8	Updated draft Board materials relating to case updates for meeting scheduled 11/11.	\$304.00
11/10/2022	M. Vaughn	0.7	Edited presentation for 11/11 Board of Directors meeting on coin balances	\$595.00
11/10/2022	M. Vaughn	0.6	Drafted presentation materials for Company on crypto market	\$510.00
11/10/2022	P. Farley	0.6	Prepared additional edits to Board presentation for 11/11 Board of Directors meeting.	\$585.00

Date	Professional	Hours	Description	Fees
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>				
11/10/2022	P. Farley	0.6	Reviewed updated Board presentation for 11/11 Board of Directors meeting.	\$585.00
11/10/2022	M. Goodwin	0.5	Discussed Board presentation for 11/11 Board of Directors meeting with BRG (P. Farley, M. Vaughn).	\$347.50
11/10/2022	P. Farley	0.5	Met with BRG (M. Vaughn, M. Goodwin) re: Board presentation for 11/11 Board of Directors meeting	\$487.50
11/10/2022	M. Vaughn	0.5	Met with BRG (P. Farley, M. Goodwin) re: Board presentation for 11/11 Board of Directors meeting	\$425.00
11/10/2022	P. Farley	0.4	Corresponded with K&E (C. Okike, A. Smith), Moelis (B. Tichenor) and BRG teams re: preparation of Board presentation for 11/11 Board of Directors meeting	\$390.00
11/11/2022	S. Claypoole	1.7	Continued to edit draft Board materials relating to FTX transaction and case updates for meeting scheduled 11/11.	\$646.00
11/11/2022	M. Vaughn	1.5	Edited presentation for 11/11 Board of Directors meeting on strategic options and legal updates	\$1,275.00
11/11/2022	M. Renzi	1.3	Revised the Board of Directors presentation prior to its presentation on 11/11	\$1,423.50
11/11/2022	P. Farley	1.2	Reviewed final draft of Board presentation for 11/11 Board of Directors meeting prior to distribution for professional review.	\$1,170.00
11/11/2022	M. Vaughn	1.1	Continued to edit presentation for 11/11 Board of Directors meeting on strategic options and legal updates	\$935.00
11/11/2022	E. Hengel	1.1	Participated in Board meeting	\$1,204.50
11/11/2022	P. Farley	1.1	Participated in Board of Directors meeting	\$1,072.50
11/11/2022	M. Renzi	1.1	Participated in meeting with the Board of Directors.	\$1,204.50
11/11/2022	P. Farley	0.4	Edited Board presentation for 11/11 Board of Directors meeting to reflect recent FTX events.	\$390.00
11/11/2022	S. Claypoole	0.3	Discussed K&E's edits to the Board presentation for 11/11 Board of Directors meeting with BRG (P. Farley)	\$114.00
11/11/2022	P. Farley	0.3	Participated in call with BRG (S. Claypoole) re: K&E edits to Board presentation for 11/11 Board of Directors meeting.	\$292.50
11/16/2022	S. Pal	0.4	Reviewed revised case timeline provided by K&E (N. Adzima)	\$358.00
11/17/2022	S. Pal	0.3	Reviewed further revised case timeline provided by K&E (N. Adzima)	\$268.50

Date	Professional	Hours	Description	Fees
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>				
11/18/2022	M. Goodwin	0.9	Developed outline for 12/1 Board meeting presentation.	\$625.50
11/18/2022	M. Goodwin	0.5	Discussed presentation materials for 12/1 Board meeting with Moelis (C. Morris, M. Mestayer, J. Rotbard).	\$347.50
11/18/2022	M. Vaughn	0.5	Met with Moelis (C. Morris, M. Mestayer, J. Rotbard) re: 12/1 Board presentation	\$425.00
11/18/2022	L. Klaff	0.5	Participated in call with Moelis (C. Morris, M. Mestayer, J. Rotbard) to discuss Board of Directors presentation for 12/1 meeting.	\$190.00
11/18/2022	L. Klaff	0.4	Reviewed cash slide for Board of Directors presentation at 12/1 meeting	\$152.00
11/19/2022	E. Hengel	1.9	Reviewed the 12/1 Board of Directors presentation provided by BRG (M. Vaughn).	\$2,080.50
11/19/2022	M. Vaughn	0.8	Edited presentation on strategic options for Board of Directors at 12/1 meeting	\$680.00
11/20/2022	M. Goodwin	2.1	Created various scenarios analysis for 12/1 Board presentation.	\$1,459.50
11/20/2022	M. Goodwin	1.4	Continued to create various scenarios analysis for 12/1 Board presentation.	\$973.00
11/20/2022	M. Vaughn	0.8	Commented on analysis for Board of Directors re: strategic scenarios	\$680.00
11/20/2022	P. Farley	0.3	Reviewed updated slide for 12/1 Board meeting.	\$292.50
11/21/2022	M. Goodwin	2.2	Edited Board presentation slides based on internal feedback for 12/1 meeting.	\$1,529.00
11/21/2022	M. Vaughn	1.3	Commented on presentation materials for Board of Directors for 12/1 meeting	\$1,105.00
11/21/2022	M. Goodwin	1.3	Reviewed Moelis presentation slides for 12/1 Board meeting.	\$903.50
11/21/2022	P. Farley	0.9	Prepared talking points and related notes for Board call.	\$877.50
11/21/2022	P. Farley	0.8	Reviewed updates to Board presentation.	\$780.00
11/21/2022	P. Farley	0.7	Reviewed draft scenario analysis/side-by-side analysis for the Board presentation	\$682.50
11/21/2022	P. Farley	0.6	Edited draft of Board presentation.	\$585.00
11/21/2022	M. Vaughn	0.5	Met with BRG (M. Renzi, E. Hengel, M. Goodwin, P. Farley) re: Board presentation	\$425.00

Date	Professional	Hours	Description	Fees
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>				
11/21/2022	M. Renzi	0.5	Met with BRG (P. Farley, E. Hengel, M. Goodwin, M. Vaughn) re: Board presentation	\$547.50
11/21/2022	P. Farley	0.5	Participated in call to prepare for 12/1 Board meeting with BRG (M. Renzi, E. Hengel, M. Goodwin, M. Vaughn).	\$487.50
11/21/2022	M. Goodwin	0.5	Participated in call to prepare for 12/1 Board meeting with BRG (M. Renzi, E. Hengel, P. Farley, M. Vaughn).	\$347.50
11/21/2022	E. Hengel	0.5	Participated in call to prepare for 12/1 Board meeting with BRG (M. Renzi, M. Goodwin, P. Farley, M. Vaughn).	\$547.50
11/22/2022	A. Sorial	2.3	Created skeleton of Board of Directors Update presentation on various scenarios.	\$874.00
11/22/2022	A. Sorial	1.9	Created cash bridge for inclusion in Board of Directors update presentation.	\$722.00
11/22/2022	L. Klaff	1.8	Created various supporting analyses slides for Board of Directors presentation	\$684.00
11/22/2022	M. Vaughn	1.6	Drafted PowerPoint presentation for Board re: transaction scenarios	\$1,360.00
11/22/2022	M. Vaughn	1.3	Commented on scenario analysis for presentation to Board	\$1,105.00
11/22/2022	L. Klaff	1.2	Prepared crypto market slide for Board of Directors presentation	\$456.00
11/22/2022	M. Goodwin	1.1	Drafted commentary on presentation slides in preparation of 12/1 Board meeting.	\$764.50
11/22/2022	L. Klaff	1.1	Updated supporting analyses slides for Board of Directors presentation with comments provided by BRG (P. Farley)	\$418.00
11/22/2022	L. Klaff	0.9	Edited multiple slides in the Board of Directors presentation for first draft distribution	\$342.00
11/22/2022	M. Vaughn	0.8	Continued to draft PowerPoint presentation for Board re: on transaction scenarios	\$680.00
11/22/2022	M. Vaughn	0.8	Edited cost components of scenario analysis for presentation to Board	\$680.00
11/22/2022	P. Farley	0.6	Developed slides in preparation for Board presentation.	\$585.00
11/22/2022	S. Claypoole	0.3	Reviewed presentation outline for upcoming meeting with the Board of Directors.	\$114.00

Date	Professional	Hours	Description	Fees
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>				
11/23/2022	L. Klaff	2.7	Continued to edit multiple slides in the Board of Directors presentation prior to distribution	\$1,026.00
11/23/2022	A. Sorial	2.6	Created side-by-side schedule displaying recovery percentages under various scenarios for inclusion in Board of Directors Update presentation.	\$988.00
11/23/2022	M. Goodwin	2.3	Continued to develop slides for Board presentation to illustrate the various options available to the Debtors.	\$1,598.50
11/23/2022	L. Klaff	2.1	Created options slide for Board of Directors presentation	\$798.00
11/23/2022	M. Vaughn	2.0	Continued to draft PowerPoint presentation for Board re: crypto transaction liquidity	\$1,700.00
11/23/2022	M. Goodwin	1.7	Developed slides for Board presentation to illustrate the various options available to the Debtors.	\$1,181.50
11/23/2022	M. Vaughn	1.7	Drafted PowerPoint presentation for Board re: crypto transaction liquidity	\$1,445.00
11/23/2022	A. Sorial	1.5	Drafted leakage/slippage commentary to accompany side-by-side schedule in Board of Directors update presentation.	\$570.00
11/23/2022	M. Vaughn	1.5	Drafted PowerPoint presentation for Board re: strategic asset options	\$1,275.00
11/23/2022	S. Claypoole	1.5	Prepared presentation materials for 12/1 Board meeting outlining paths forward.	\$570.00
11/23/2022	A. Sorial	1.2	Updated scenario risks and comparison slide in Board of Directors Update presentation.	\$456.00
11/23/2022	M. Renzi	1.1	Provided comments to draft Board presentation re: crypto transaction liquidity	\$1,204.50
11/23/2022	R. Duffy	1.0	Reviewed the current Board of Directors presentation	\$1,195.00
11/23/2022	L. Klaff	0.9	Updated scenario risks and comparison slide for Board of Directors presentation	\$342.00
11/23/2022	M. Vaughn	0.8	Met with Moelis (B. Tichenor, M. Mestayer, C. Morris, E. Asplund) re: transaction scenarios presentation	\$680.00
11/23/2022	L. Klaff	0.8	Participated in call with Moelis (C. Morris, J. Rotbard, M. Mestayer) to discuss slides for Board of Directors presentation	\$304.00
11/23/2022	M. Vaughn	0.8	Reviewed Voyager Management edits to Board presentation on transaction scenarios	\$680.00

Date	Professional	Hours	Description	Fees
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>				
11/23/2022	L. Klaff	0.8	Updated unsupported coins slide for Board of Directors presentation	\$304.00
11/23/2022	P. Farley	0.6	Developed slides for Board presentation to illustrate potential scenarios available to the Debtors.	\$585.00
11/23/2022	M. Vaughn	0.5	Continued to draft the strategic asset options PowerPoint in preparation for the Board of Directors meeting	\$425.00
11/23/2022	A. Sorial	0.3	Continued to prepare side-by-side schedule displaying recovery percentages under various scenarios for inclusion in Board of Directors Update presentation.	\$114.00
11/23/2022	P. Farley	0.3	Reviewed update Board presentation.	\$292.50
11/24/2022	M. Goodwin	2.3	Edited Board presentation slides based on feedback from Moelis.	\$1,598.50
11/24/2022	M. Goodwin	1.7	Continued to edit Board presentation slides based on feedback from Moelis.	\$1,181.50
11/24/2022	M. Renzi	1.0	Provided comments on the Board of Directors slide presentation	\$1,095.00
11/24/2022	P. Farley	0.6	Analyzed updated Board presentation materials.	\$585.00
11/24/2022	E. Hengel	0.5	Reviewed updated Board presentation materials.	\$547.50
11/24/2022	M. Vaughn	0.4	Met with Moelis (M. Mestayer, C. Morris, E. Asplund) re: Board materials edits	\$340.00
11/25/2022	L. Klaff	1.6	Commented on Board of Directors presentation.	\$608.00
11/25/2022	A. Sorial	1.3	Updated all illustrations and schedules in Board of Directors Update presentation for accuracy and formatting prior to distribution.	\$494.00
11/25/2022	P. Farley	0.9	Met with BRG (M. Vaughn) re: edits to the Board presentation.	\$877.50
11/25/2022	M. Vaughn	0.9	Met with BRG (P. Farley) re: Board presentation edits	\$765.00
11/25/2022	P. Farley	0.6	Commented on updated draft of Board presentation.	\$585.00
11/25/2022	M. Renzi	0.5	Met with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, M. Jensen) and Moelis (B. Tichenor, M. Mestayer, C. Morris) re: transaction options	\$547.50
11/25/2022	M. Renzi	0.5	Met with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, M. Jensen), K&E (C. Okike, J. Sussberg, A. Smith) and Moelis (B. Tichenor, M. Mestayer, C. Morris) re: transaction options	\$547.50

Date	Professional	Hours	Description	Fees
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>				
11/25/2022	E. Hengel	0.5	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, M. Jensen) and Moelis (B. Tichenor, M. Mestayer, C. Morris) to discuss available options to the Debtors.	\$547.50
11/25/2022	P. Farley	0.5	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, M. Jensen) and Moelis (B. Tichenor, M. Mestayer, C. Morris) to discuss the Debtors' options	\$487.50
11/25/2022	E. Hengel	0.5	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, M. Jensen), K&E (C. Okike, J. Sussberg, A. Smith) and Moelis (B. Tichenor, M. Mestayer, C. Morris) regarding options available to the Debtors.	\$547.50
11/25/2022	P. Farley	0.5	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, M. Jensen), K&E (C. Okike, J. Sussberg, A. Smith) and Moelis (B. Tichenor, M. Mestayer, C. Morris) to discuss the Debtor's options	\$487.50
11/26/2022	P. Farley	1.9	Met with BRG (M. Vaughn) for working session re: Board presentation edits from Moelis comments	\$1,852.50
11/26/2022	M. Vaughn	1.9	Met with BRG (P. Farley) re: Board presentation edits from Moelis comments	\$1,615.00
11/26/2022	M. Renzi	0.9	Reviewed feedback provided by Moelis re: upcoming Board presentation	\$985.50
11/26/2022	M. Vaughn	0.6	Met with Voyager (S. Ehrlich, E. Psaropoulos, M. Jensen) and Moelis (B. Tichenor, M. Mestayer) re: transaction model	\$510.00
11/26/2022	M. Goodwin	0.3	Drafted responses to Moelis feedback on Board presentation.	\$208.50
11/28/2022	M. Vaughn	2.1	Edited PowerPoint presentation for 12/1 Board meeting re: crypto transaction liquidity	\$1,785.00
11/28/2022	M. Vaughn	1.8	Edited PowerPoint presentation for 12/1 Board meeting re: path considerations	\$1,530.00
11/28/2022	M. Vaughn	1.0	Met with Voyager (S. Ehrlich, E. Psaropoulos, M. Jensen, D. Brosgol) and Moelis (B. Tichenor, M. Mestayer, E. Asplund) re: transaction expenses	\$850.00
11/28/2022	E. Hengel	1.0	Participated in additional call to discuss expense projections with Voyager (S. Ehrlich, E. Psaropoulos, M. Jensen, D. Brosgol) and Moelis (B. Tichenor, M. Mestayer, E. Asplund).	\$1,095.00

Date	Professional	Hours	Description	Fees
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>				
11/28/2022	M. Goodwin	1.0	Participated in call to discuss expense projections with Voyager (S. Ehrlich, E. Psaropoulos, M. Jensen, D. Brosgol) and Moelis (B. Tichenor, M. Mestayer, E. Asplund).	\$695.00
11/28/2022	E. Hengel	1.0	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos, M. Jensen, D. Brosgol) and Moelis (B. Tichenor, M. Mestayer, E. Asplund) to discuss expense projections	\$1,095.00
11/28/2022	M. Goodwin	1.0	Participated in second call to discuss expense projections with Voyager (S. Ehrlich, E. Psaropoulos, M. Jensen, D. Brosgol) and Moelis (B. Tichenor, M. Mestayer, E. Asplund).	\$695.00
11/28/2022	M. Vaughn	1.0	Participated in second meeting with Voyager (S. Ehrlich, E. Psaropoulos, M. Jensen, D. Brosgol) and Moelis (B. Tichenor, M. Mestayer, E. Asplund) re: transaction expenses	\$850.00
11/28/2022	R. Duffy	1.0	Provided comments on the Board presentation to be presented on 12/1	\$1,195.00
11/28/2022	M. Goodwin	0.4	Participated in follow-up discussion with BRG (P. Farley) regarding cash flow model updates and liquidation model.	\$278.00
11/28/2022	P. Farley	0.4	Participated in follow-up meeting with BRG (M. Goodwin) re: updates to (i) cash flow model which includes the live "side-by-side" analysis and (ii) rebalance/liquidation model.	\$390.00
11/28/2022	E. Hengel	0.2	Reviewed updated Board presentation for 12/1 meeting.	\$219.00
11/29/2022	M. Vaughn	2.4	Drafted PowerPoint presentation materials for 12/1 Board meeting re: recoveries	\$2,040.00
11/29/2022	M. Vaughn	1.9	Continued to edit PowerPoint presentation for 12/ 1 Board meeting re: 363 sales	\$1,615.00
11/29/2022	S. Claypoole	1.7	Continued to prepare presentation materials for 12/1 Board meeting re: side-by-side recovery analysis.	\$646.00
11/29/2022	A. Sorial	1.6	Updated cash bridge in 12/1 Board of Directors update presentation with refreshed projections/balances as of 11/27.	\$608.00
11/29/2022	S. Claypoole	1.5	Prepared presentation materials for 12/1 Board meeting re: side-by-side recovery analysis.	\$570.00
11/29/2022	M. Vaughn	1.2	Edited PowerPoint presentation for 12/1 Board meeting re: 363 sales	\$1,020.00



Date	Professional	Hours	Description	Fees
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>				
11/29/2022	M. Goodwin	1.0	Discussed Board presentation slides for 12/1 meeting with BRG (P. Farley, M. Vaughn, S. Claypoole).	\$695.00
11/29/2022	S. Claypoole	1.0	Discussed materials needed for potential Board meeting re: paths forward with different buyers with BRG (P. Farley, M. Goodwin, M. Vaughn).	\$380.00
11/29/2022	P. Farley	1.0	Met with BRG (M. Goodwin, M. Vaughn, S. Claypoole) re: 12/1 Board presentation slides.	\$975.00
11/29/2022	M. Vaughn	1.0	Met with BRG (P. Farley, M. Goodwin, S. Claypoole) re: Board presentation edits for 12/1 meeting	\$850.00
11/29/2022	P. Farley	0.9	Updated 12/1 Board presentation to reflect updates to potential paths forward.	\$877.50
11/30/2022	S. Claypoole	2.5	Developed presentation materials for 12/1 Board meeting.	\$950.00
11/30/2022	M. Vaughn	1.5	Met with Moelis (B. Tichenor, C. Morris, E. Asplund) and Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol) re: 12/1 Board presentation	\$1,275.00
11/30/2022	P. Farley	1.5	Participated in call with Moelis (B. Tichenor, C. Morris, E. Asplund) and Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol) re: review 12/1 Board presentation	\$1,462.50
11/30/2022	E. Hengel	1.5	Participated in call with Moelis (B. Tichenor, C. Morris, E. Asplund) and Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol) to discuss the 12/1 Board presentation	\$1,642.50
11/30/2022	M. Goodwin	1.5	Participated in partial call to review the 12/1 Board presentation with Moelis (B. Tichenor, C. Morris, E. Asplund) and Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol).	\$1,042.50
11/30/2022	A. Sorial	1.5	Updated Board presentation per comments provided by Moelis (B. Tichenor, C. Morris, E. Asplund) and Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol).	\$570.00
11/30/2022	D. DiBurro	1.2	Standardized slides across professionals for the 12/1 Board presentation	\$456.00
11/30/2022	S. Claypoole	1.0	Bridged variances between recoveries in filed liquidation analysis and side-by-side model as part of materials for 12/1 Board presentation.	\$380.00
11/30/2022	P. Farley	0.8	Reviewed updated Board presentation for 12/1 meeting	\$780.00
11/30/2022	M. Vaughn	0.7	Reviewed Moelis comments on presentation to the Board	\$595.00

Date	Professional	Hours	Description	Fees
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>				
11/30/2022	P. Farley	0.6	Reviewed updated side-by-side to conform to slide in Board presentation for 12/1 meeting	\$585.00
11/30/2022	A. Sorial	0.5	Continued to update Board presentation per comments provided by Moelis (B. Tichenor, C. Morris, E. Asplund) and Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol).	\$190.00
11/30/2022	M. Renzi	0.5	Met with K&E (J. Dermont, J. Sussberg) to discuss Board materials for 12/1 meeting	\$547.50
11/30/2022	P. Farley	0.5	Met with Moelis (B. Tichenor, E. Asplund) re: Board scenario analysis.	\$487.50
11/30/2022	P. Farley	0.5	Participated in call with K&E (J. Dermont, J. Sussberg) re: Board preparation for 12/1 meeting	\$487.50
11/30/2022	E. Hengel	0.5	Participated in call with K&E (J. Dermont, J. Sussberg) to discuss Board materials for 12/1 meeting	\$547.50
11/30/2022	D. DiBurro	0.5	Revised BRG's slides for the Board meeting on 12/1	\$190.00
11/30/2022	P. Farley	0.4	Reviewed additional updates to Board presentation for 12/1 meeting	\$390.00
11/30/2022	P. Farley	0.3	Participated in call with Moelis (B. Tichenor) re: Board presentation preparation and model output for 12/1	\$292.50
12/1/2022	M. Goodwin	1.8	Developed slide for 12/1 Board presentation summarizing drivers of recovery rates.	\$1,395.00
12/1/2022	S. Pal	1.6	Reviewed BOD materials provided by Moelis (J. Rotbard) in preparation for 12/1 meeting.	\$1,584.00
12/1/2022	P. Farley	1.4	Prepared comments on materials for 12/1 Board presentation.	\$1,470.00
12/1/2022	P. Farley	1.2	Participated in Board call attended by Voyager (S. Ehrlich), Moelis (B. Tichenor) and K&E (C. Okike, M. Slade, C. Marcus) to discuss go-forward strategy and options.	\$1,260.00
12/1/2022	E. Hengel	1.2	Participated in Board call attended by Voyager (S. Ehrlich), Moelis (B. Tichenor) and K&E (C. Okike, M. Slade, C. Marcus) to discuss options going forward.	\$1,380.00
12/1/2022	S. Pal	1.2	Participated in Voyager Board Meeting attended by Voyager (S. Ehrlich), Moelis (B. Tichenor) and K&E (C. Okike, M. Slade, C. Marcus).	\$1,188.00
12/1/2022	M. Vaughn	1.2	Participated in Voyager Board of Directors meeting attended by Voyager (S. Ehrlich), Moelis (B. Tichenor) and K&E (C. Okike, M. Slade, C. Marcus).	\$1,080.00

Date	Professional	Hours	Description	Fees
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>				
12/1/2022	P. Farley	0.9	Prepared presentation materials for 12/1 Board call.	\$945.00
12/1/2022	P. Farley	0.9	Reviewed recovery analysis in 12/1 Board presentation.	\$945.00
12/1/2022	P. Farley	0.3	Corresponded with Voyager (S. Ehrlich) re: 12/1 Board presentation.	\$315.00
12/6/2022	P. Farley	0.8	Met with Moelis (B. Tichenor, M. Mestayer, C. Morris, E. Asplund) re: Board materials edits for 12/8 meeting.	\$840.00
12/6/2022	M. Vaughn	0.8	Met with Moelis (B. Tichenor, M. Mestayer, C. Morris, E. Asplund) re: edits for 12/8 Board meeting materials.	\$720.00
12/6/2022	P. Farley	0.4	Prepared comments on updates to 12/8 Board presentation.	\$420.00
12/7/2022	A. Sorial	1.6	Updated slide for the 12/8 Board presentation re: cash flow projections.	\$720.00
12/7/2022	M. Goodwin	1.4	Prepared comments on draft Board materials for 12/8 meeting.	\$1,085.00
12/7/2022	M. Vaughn	1.3	Reviewed presentation materials for 12/8 Board of Directors meeting.	\$1,170.00
12/7/2022	M. Renzi	1.1	Prepared comments for BRG team related to the 12/8 Board presentation.	\$1,375.00
12/7/2022	S. Pal	1.1	Reviewed draft Board materials for 12/8 meeting provided by Moelis (C. Morris).	\$1,089.00
12/7/2022	R. Duffy	1.0	Reviewed draft of 12/8 Board presentation in preparation for meeting.	\$1,250.00
12/7/2022	P. Farley	0.9	Prepared comments on updated materials for 12/8 Board meeting.	\$945.00
12/7/2022	E. Hengel	0.7	Reviewed updated analysis related to 12/8 Board meeting provided by BRG (A. Sorial).	\$805.00
12/7/2022	E. Hengel	0.6	Reviewed Board materials in advance of 12/8 meeting.	\$690.00
12/8/2022	D. DiBurro	1.8	Revised the Board presentation slides for meeting on 12/8.	\$765.00
12/8/2022	S. Pal	1.0	Attended Voyager Board of Directors Meeting.	\$990.00
12/8/2022	P. Farley	1.0	Participated in Board meeting.	\$1,050.00
12/8/2022	M. Vaughn	1.0	Participated in Board of Directors meeting.	\$900.00

Date	Professional	Hours	Description	Fees
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>				
12/8/2022	M. Goodwin	0.8	Prepared comments on latest draft Board presentation for 12/8 meeting.	\$620.00
12/8/2022	M. Vaughn	0.8	Reviewed Board materials for 12/8 meeting.	\$720.00
12/8/2022	S. Pal	0.8	Reviewed draft Board materials for 12/8 meeting provided by Moelis (C. Morris).	\$792.00
12/8/2022	E. Hengel	0.8	Reviewed the Board presentation prior to the Board meeting on 12/8.	\$920.00
12/8/2022	P. Farley	0.7	Prepared comments on updated waterfall analysis for 12/8 Board presentation.	\$735.00
12/8/2022	D. DiBurro	0.7	Revised the cash bridge slide provided by Moelis for the 12/8 Board meeting.	\$297.50
12/8/2022	S. Claypoole	0.6	Reviewed draft presentation materials for 12/8 Board meeting.	\$270.00
12/8/2022	M. Goodwin	0.5	Discussed 12/8 Board presentation with Moelis (C. Morris, E. Asplund).	\$387.50
12/8/2022	P. Farley	0.5	Participated in discussion with Moelis (C. Morris, E. Asplund) re: 12/8 Board presentation.	\$525.00
12/8/2022	P. Farley	0.4	Reviewed revised Board presentation prior to distribution to 12/8 call.	\$420.00
12/9/2022	E. Hengel	0.7	Reviewed summary of key takeaways from the 12/8 Board meeting.	\$805.00
12/9/2022	E. Hengel	0.3	Corresponded with Moelis (B. Tichenor) on updated developments from the 12/8 board meeting.	\$345.00
12/13/2022	P. Farley	0.2	Participated in discussion with K&E (N. Adzima) re: case updates.	\$210.00
12/21/2022	E. Hengel	0.4	Corresponded with K&E (A. Smith) re: MCB status and intercompany treatment.	\$460.00
1/5/2023	M. Vaughn	2.2	Edited staking proposal operational changes from with Voyager (S. Ehrlich, E. Psaropoulos).	\$1,980.00
1/5/2023	M. Vaughn	1.6	Prepared presentation for 1/9 Board of Directors meeting.	\$1,440.00
1/5/2023	D. DiBurro	1.5	Revised previous Board presentation slides in preparation for the 1/9 meeting.	\$637.50
1/5/2023	M. Vaughn	1.4	Edited presentation for 1/9 Board of Directors meeting.	\$1,260.00
1/5/2023	M. Vaughn	0.6	Edited Board template materials for Moelis.	\$540.00

Date	Professional	Hours	Description	Fees
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>				
1/5/2023	M. Goodwin	0.5	Discussed 1/9 Board presentation materials with Moelis (C. Morris, J. Rotbard, E. Asplund) and K&E (N. Adzima, E. Swager).	\$405.00
1/5/2023	M. Vaughn	0.5	Met with Moelis (C. Morris, J. Rotbard, E. Asplund) and K&E (N. Adzima, E. Swager) re: 1/9 Board presentation materials.	\$450.00
1/5/2023	P. Farley	0.5	Participated in call with Moelis (C. Morris, J. Rotbard, E. Asplund) and K&E (N. Adzima, E. Swager) re: 1/9 Board materials.	\$525.00
1/5/2023	M. Vaughn	0.4	Corresponded with Voyager (E. Psaropoulos) on staking custody details.	\$360.00
1/6/2023	P. Farley	0.9	Updated slides for 1/9 Board of Directors meeting.	\$945.00
1/6/2023	P. Farley	0.6	Drafted slides for 1/9 Board presentation.	\$630.00
1/6/2023	M. Vaughn	0.6	Edited loan return schedule for distribution to team.	\$540.00
1/6/2023	P. Farley	0.6	Reviewed updated slides summarizing loan recall for 1/9 BOD presentation.	\$630.00
1/7/2023	M. Goodwin	2.3	Developed slides for 1/9 Board presentation.	\$1,863.00
1/7/2023	E. Hengel	0.7	Provided comments to BRG (M. Goodwin) on slides for the 1/9 Board meeting.	\$805.00
1/7/2023	M. Vaughn	0.6	Edited bullets on litigation reserve for 1/9 Board of Directors presentation.	\$540.00
1/8/2023	S. Claypoole	2.0	Created presentation materials for Board of Directors meeting on 1/9.	\$900.00
1/8/2023	P. Farley	1.4	Updated slides for 1/9 Board of Directors meeting.	\$1,470.00
1/8/2023	M. Vaughn	1.0	Edited slides on operational updates for 1/9 Board of Directors presentation.	\$900.00
1/8/2023	D. DiBurro	0.9	Created MCB bank hold slide for the 1/9 Board of Directors presentation.	\$382.50
1/8/2023	P. Farley	0.9	Drafted slides for 1/9 Board presentation.	\$945.00
1/8/2023	E. Hengel	0.9	Revised Board slides in ahead of the 1/9 Board of Directors meeting.	\$1,035.00
1/8/2023	D. DiBurro	0.8	Revised the Cash Waterfall for the 1/9 Board of Directors presentation.	\$340.00
1/8/2023	S. Claypoole	0.8	Updated presentation materials for Board of Directors meeting on 1/9.	\$360.00

Date	Professional	Hours	Description	Fees
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>				
1/8/2023	P. Farley	0.6	Prepared comments on updated presentation for 1/9 BOD meeting.	\$630.00
1/8/2023	M. Goodwin	0.4	Discussed the 1/9 Board presentation with BRG (P. Farley).	\$324.00
1/8/2023	M. Vaughn	0.4	Met with BRG (P. Farley) re: 1/9 Board presentation.	\$360.00
1/8/2023	P. Farley	0.4	Participated in call with BRG (M. Goodwin) re: BOD presentation.	\$420.00
1/8/2023	P. Farley	0.4	Participated in call with BRG (M. Vaughn) re: updated 1/9 Board presentation.	\$420.00
1/8/2023	S. Claypoole	0.2	Discussed Board presentation updates for 1/9 meeting with BRG (P. Farley).	\$90.00
1/8/2023	P. Farley	0.2	Participated in call with BRG (S. Claypoole) re: BOD presentation.	\$210.00
1/9/2023	S. Pal	2.2	Corresponded with BRG (M. Renzi, P. Farley) regarding integration of Moelis and K&E slides into 1/9 BOD presentation.	\$2,178.00
1/9/2023	S. Claypoole	1.9	Met with BRG (S. Pal, M. Goodwin) to prepare presentation materials for Board of Directors meeting on 1/17.	\$855.00
1/9/2023	S. Pal	1.9	Participated in meeting with BRG (S. Claypoole, M. Goodwin) regarding Voyager BOD presentation updates.	\$1,881.00
1/9/2023	M. Goodwin	1.9	Participated in meeting with BRG (S. Pal, S. Claypoole) to prepare presentation materials for 1/17 Board meeting.	\$1,539.00
1/9/2023	M. Vaughn	1.8	Edited slides on operational updates for 1/9 Board of Directors presentation.	\$1,620.00
1/9/2023	D. DiBurro	1.3	Performed detailed review of the Board of Directors 1/9 meeting presentation.	\$552.50
1/9/2023	S. Claypoole	1.2	Updated presentation materials for Board of Directors meeting on 1/17.	\$540.00
1/9/2023	S. Pal	1.1	Reviewed updated Voyager 1/9 BOD presentation.	\$1,089.00
1/9/2023	M. Vaughn	1.0	Attended Voyager Board of Directors meeting.	\$900.00
1/9/2023	M. Renzi	1.0	Attended Voyager Board of Directors meeting.	\$1,250.00
1/9/2023	E. Hengel	1.0	Participated in Board call to discuss case updates.	\$1,150.00
1/9/2023	S. Pal	1.0	Participated in Voyager Board of Directors Meeting.	\$990.00

Date	Professional	Hours	Description	Fees
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>				
1/9/2023	P. Farley	1.0	Participated in Voyager Board of Directors meeting.	\$1,050.00
1/9/2023	S. Pal	0.9	Reviewed K&E and Moelis slide updates added to Voyager 1/9 BOD presentation by BRG.	\$891.00
1/9/2023	M. Vaughn	0.8	Edited slides for 1/9 Board of Directors meeting.	\$720.00
1/9/2023	P. Farley	0.8	Prepared comments on updated 1/9 BOD presentation including additional slides provided by K&E.	\$840.00
1/9/2023	P. Farley	0.8	Prepared comments on updated 1/9 BOD presentation.	\$840.00
1/9/2023	E. Hengel	0.7	Prepared comments for BRG on 1/9 Board presentation.	\$805.00
1/9/2023	S. Pal	0.3	Reviewed draft of Voyager 1/9 BOD presentation.	\$297.00
1/9/2023	P. Farley	0.3	Reviewed updated case timeline per K&E update.	\$315.00
1/10/2023	M. Vaughn	1.3	Drafted questions for Voyager Management in-person meetings.	\$1,170.00
1/10/2023	M. Vaughn	1.1	Continued to draft questions for Voyager Management in-person meetings.	\$990.00
1/21/2023	M. Vaughn	0.5	Met with K&E (A. Smith, N. Gavey) re: UST diligence.	\$450.00
1/21/2023	P. Farley	0.5	Participated in call with K&E (A. Smith, N. Gavey) re: UST diligence.	\$525.00
1/26/2023	D. DiBurro	1.1	Created detailed list of Voyager and BRG personnel for Binance meetings.	\$467.50
1/27/2023	P. Farley	0.3	Reviewed materials in preparation for call with Voyager independent directors.	\$315.00
1/28/2023	M. Vaughn	0.8	Prepared diligence item for Moelis on historical bid valuation.	\$720.00
1/30/2023	P. Farley	0.5	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe) re: vendors, headcount.	\$525.00
1/31/2023	P. Farley	1.0	Attended Voyager Board meeting.	\$1,050.00
1/31/2023	M. Renzi	1.0	Attended Voyager Board meeting.	\$1,250.00
1/31/2023	E. Hengel	1.0	Attended Voyager Board meeting.	\$1,150.00
1/31/2023	E. Hengel	0.6	Reviewed presentation materials in preparation for 1/31 Board meeting.	\$690.00
1/31/2023	P. Farley	0.5	Reviewed updated Board presentation in preparation for 1/31 Board call.	\$525.00

Date	Professional	Hours	Description	Fees
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>				
2/5/2023	P. Farley	0.4	Analyzed financial information re: K&E document production.	\$420.00
2/6/2023	P. Farley	0.3	Reviewed additional diligence request from counsel for an independent director.	\$315.00
2/7/2023	M. Vaughn	0.5	Met with BRG (P. Farley) re: headcount updates, diligence items and case status.	\$450.00
2/7/2023	P. Farley	0.5	Participated in call with BRG (M. Vaughn) re: headcount updates, diligence items and other case issues.	\$525.00
2/8/2023	P. Farley	0.4	Participated in discussion with Voyager (W. Chan) re: diligence requests from counsel for an independent director.	\$420.00
2/8/2023	P. Farley	0.3	Drafted responses based on feedback from Voyager (W. Chan) re: diligence requests from counsel for an independent director.	\$315.00
2/8/2023	P. Farley	0.3	Participated in call with Voyager (E. Psaropoulos) re: historical data related to certain financial information.	\$315.00
2/8/2023	P. Farley	0.3	Updated responses to diligence requests from counsel for an independent director based on feedback from Voyager Management.	\$315.00
2/8/2023	P. Farley	0.2	Prepared comments on response to diligence request from counsel for the independent directors.	\$210.00
2/10/2023	L. Klaff	0.4	Discussed additional diligence requests with BRG (P. Farley).	\$180.00
2/10/2023	M. Vaughn	0.4	Met with K&E (A. Smith) re: claims, loan diligence, and case status.	\$360.00
2/10/2023	P. Farley	0.4	Participated in call with BRG (L. Klaff) re: additional diligence requests and current workstreams.	\$420.00
2/15/2023	S. Pal	1.4	Prepared analysis in response to information request from counsel to an independent director.	\$1,386.00
2/15/2023	S. Pal	0.8	Corresponded with K&E (R. Howell) regarding request and response to counsel for an independent director.	\$792.00
2/15/2023	S. Pal	0.6	Drafted response to counsel to an independent director information request to accompany analysis.	\$594.00
2/15/2023	S. Pal	0.5	Reviewed request for additional information from counsel to an independent director provided by K&E (R. Howell).	\$495.00



Date	Professional	Hours	Description	Fees
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>				
2/15/2023	P. Farley	0.3	Prepared comments on responses to diligence requests from counsel for the independent directors.	\$315.00
2/17/2023	D. DiBurro	2.0	Revised the Board presentation slides in preparation for the Board meeting on 2/17.	\$850.00
2/17/2023	M. Vaughn	1.8	Drafted rebalancing materials for Board of Directors meeting.	\$1,620.00
2/17/2023	S. Claypoole	1.7	Created update slides for upcoming Board of Directors meeting.	\$765.00
2/17/2023	S. Claypoole	1.5	Revised slides for upcoming Board of Directors meeting on 2/17.	\$675.00
2/17/2023	S. Pal	1.1	Reviewed Voyager Board Presentation provided by K&E (N. Adzima).	\$1,089.00
2/17/2023	M. Vaughn	1.0	Edited rebalancing materials for Board of Directors meeting.	\$900.00
2/17/2023	E. Hengel	0.9	Analyzed the slides for the Board of Directors meeting on 2/17 re: portfolio.	\$1,035.00
2/17/2023	S. Pal	0.8	Prepared explanatory memo to accompany analysis for counsel to an independent director.	\$792.00
2/17/2023	P. Farley	0.7	Drafted slides in preparation for Board of Directors meeting.	\$735.00
2/17/2023	S. Claypoole	0.7	Updated presentation for upcoming Board of Directors meeting to reflect slides from K&E.	\$315.00
2/17/2023	P. Farley	0.6	Prepared comments on updated Board presentation.	\$630.00
2/17/2023	P. Farley	0.5	Attended Board of Directors meeting.	\$525.00
2/17/2023	M. Vaughn	0.5	Met with Voyager (S. Ehrlich, R. Whooley) re: Board materials review.	\$450.00
2/17/2023	M. Vaughn	0.5	Participated in Board of Directors meeting on legal update and rebalancing update.	\$450.00
2/17/2023	P. Farley	0.5	Participated in call with Voyager (S. Ehrlich, R. Whooley) re: Board of Directors meeting materials review.	\$525.00
2/17/2023	P. Farley	0.4	Prepared comments on updated BOD presentation sent by K&E.	\$420.00
2/17/2023	P. Farley	0.2	Prepared comments on updated primer for counsel for an independent director.	\$210.00
2/18/2023	M. Renzi	0.9	Reviewed summary of key takeaways from the 2/17 Board meeting.	\$1,125.00

Date	Professional	Hours	Description	Fees
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>				
2/18/2023	P. Farley	0.3	Reviewed primer prepared for counsel to an independent director.	\$315.00
2/23/2023	S. Pal	0.4	Corresponded with K&E (R. Howell) regarding additional information request from counsel to an independent director.	\$396.00
2/24/2023	P. Farley	0.4	Prepared comments on updated presentation for counsel for an independent director.	\$420.00
2/27/2023	M. Vaughn	1.1	Met with Voyager (G. Hanshe, S. Ehrlich, R. Whooley) and Moelis (B. Tichenor) re: rebalancing, cash management and case status.	\$990.00
2/27/2023	P. Farley	1.1	Participated in call with Voyager (G. Hanshe, S. Ehrlich, R. Whooley) and Moelis (B. Tichenor) re: rebalancing, cash management, and other case updates.	\$1,155.00
<b>Task Code Total Hours and Fees</b>		<b>302.0</b>		<b>\$240,444.00</b>

<b>08. Interaction/ Meetings with Creditors/ Counsel</b>				
11/2/2022	M. Renzi	0.6	Met with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor) for weekly update.	\$657.00
11/2/2022	P. Farley	0.6	Participated in call with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor) re: weekly update and customer accounts.	\$585.00
11/2/2022	E. Hengel	0.6	Participated in call with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith), and Moelis (B. Tichenor) to discuss case status and updates.	\$657.00
11/2/2022	L. Klaff	0.6	Prepared detailed notes regarding call with UCC advisors on topics discussed, questions and open items.	\$228.00
11/2/2022	P. Farley	0.6	Prepared materials in advance of call with UCC advisors	\$585.00
11/2/2022	P. Farley	0.3	Analyzed draft of the UCC model package prior to final distribution.	\$292.50
11/4/2022	P. Farley	2.5	Attended third UCC town hall.	\$2,437.50
11/4/2022	E. Hengel	1.8	Attended a portion of UCC town hall meeting to hear customer concerns in advance of confirmation	\$1,971.00
11/4/2022	M. Goodwin	1.7	Attended a portion of UCC's third town hall.	\$1,181.50

Date	Professional	Hours	Description	Fees
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>				
11/4/2022	P. Farley	0.3	Reviewed customer database follow-up questions sent by UCC advisors.	\$292.50
11/7/2022	L. Klaff	0.4	Corresponded with FTI (T. Mulkeen) regarding setting time to discuss follow-up questions	\$152.00
11/8/2022	P. Farley	1.4	Reviewed FTX related materials re: analysis of FTX situation in preparation for UCC professionals' call	\$1,365.00
11/8/2022	L. Klaff	0.6	Discussed FTI follow-up questions with BRG (P. Farley)	\$228.00
11/8/2022	P. Farley	0.6	Met with BRG (L. Klaff) re: FTI follow-up questions	\$585.00
11/8/2022	L. Klaff	0.3	Discussed additional follow-up questions from FTI with BRG (P. Farley)	\$114.00
11/8/2022	P. Farley	0.3	Participated in call with BRG (L. Klaff) re: additional customer data requests from UCC advisors.	\$292.50
11/9/2022	M. Renzi	0.5	Met with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor) re: transaction	\$547.50
11/9/2022	E. Hengel	0.5	Participated in call with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor)	\$547.50
11/9/2022	P. Farley	0.5	Participated in call with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor) re: analysis/impact of FTX situation	\$487.50
11/11/2022	M. Renzi	1.1	Analyzed the questions asked by the UCC on customer datasets and drafted responses.	\$1,204.50
11/16/2022	M. Renzi	0.5	Met with MWE (D. Azman), FTI (M. Eisler), Moelis (J. Dermont and B. Tichenor), and K&E (J. Sussberg, C. Marcus, C. Okike) re: case status	\$547.50
11/16/2022	E. Hengel	0.5	Participated in UCC advisor call with MWE (D. Azman), FTI (M. Eisler), Moelis (J. Dermont and B. Tichenor), and K&E (J. Sussberg, C. Marcus, C. Okike)	\$547.50
11/16/2022	P. Farley	0.5	Participated in UCC advisor call with MWE (D. Azman), FTI (M. Eisler), Moelis (J. Dermont and B. Tichenor), and K&E (J. Sussberg, C. Marcus, C. Okike)	\$487.50
11/18/2022	M. Goodwin	1.4	Prepared responses to FTI inquiries	\$973.00
11/18/2022	M. Goodwin	0.7	Reviewed list of FTI inquiries.	\$486.50
11/21/2022	M. Vaughn	0.5	Met with FTI (M. Eisler, M. Cordasco, B. Bromberg) re: third-party capitalization	\$425.00

Date	Professional	Hours	Description	Fees
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>				
11/23/2022	M. Renzi	0.5	Met with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor) re: UCC update	\$547.50
11/23/2022	E. Hengel	0.5	Participated in UCC call with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor).	\$547.50
11/23/2022	P. Farley	0.5	Participated in UCC call with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor).	\$487.50
11/30/2022	S. Pal	0.5	Participated in all professionals' call with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor)	\$447.50
11/30/2022	A. Sorial	0.5	Participated in call with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor).	\$190.00
11/30/2022	M. Goodwin	0.5	Participated in UCC advisor update call with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor).	\$347.50
11/30/2022	P. Farley	0.5	Participated in UCC update call with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor).	\$487.50
12/2/2022	M. Goodwin	0.5	Discussed FTI requests with BRG (P. Farley).	\$387.50
12/2/2022	P. Farley	0.5	Participated in discussion with BRG (M. Goodwin) re: follow-up on FTI requests.	\$525.00
12/5/2022	P. Farley	0.2	Corresponded with Moelis (B. Tichenor) re: follow-up FTI requests.	\$210.00
12/6/2022	E. Hengel	0.7	Corresponded with BRG team re: responses to FTI requests.	\$805.00
12/6/2022	P. Farley	0.6	Reviewed data related to FTI request re: transactional data.	\$630.00
12/7/2022	D. DiBurro	0.3	Met with BRG (P. Farley) re: response to K&E data request.	\$127.50
12/7/2022	P. Farley	0.3	Participated in discussion with BRG (M. Vaughn) re: responses to K&E data requests.	\$315.00
12/8/2022	M. Vaughn	0.7	Continued to edit responses to diligence items for UCC advisors meeting.	\$630.00
12/8/2022	M. Vaughn	0.6	Edited responses to diligence items for UCC advisors meeting.	\$540.00

Date	Professional	Hours	Description	Fees
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>				
12/8/2022	P. Farley	0.5	Participated in call with Moelis (B. Tichenor), K&E (A. Smith, MWE (D. Azman) and FTI (M. Eisler).	\$525.00
12/8/2022	P. Farley	0.4	Prepared comments on updated FTI diligence support package.	\$420.00
12/9/2022	M. Vaughn	0.8	Corresponded with Voyager on UCC staking diligence.	\$720.00
12/9/2022	P. Farley	0.2	Reviewed K&E comments to presentation prepared for UCC.	\$210.00
12/10/2022	P. Farley	0.3	Analyzed detailed support models comparing various scenarios re: FTI data request.	\$315.00
12/10/2022	P. Farley	0.3	Prepared comments on updated FTI support package.	\$315.00
12/10/2022	P. Farley	0.2	Reviewed documents related to updated FTI request.	\$210.00
12/10/2022	P. Farley	0.1	Corresponded with Moelis (C. Morris) re: FTI support package.	\$105.00
12/11/2022	E. Hengel	1.4	Reviewed scenario analysis prepared by BRG (M. Goodwin) for distribution to UCC.	\$1,610.00
12/11/2022	E. Hengel	1.2	Reviewed details of analysis prepared for FTI prior to sending to Moelis.	\$1,380.00
12/11/2022	M. Goodwin	0.4	Participated in call with BRG (P. Farley) regarding updated UCC materials.	\$310.00
12/11/2022	P. Farley	0.4	Participated in discussion with BRG (M. Goodwin) re: update UCC materials.	\$420.00
12/11/2022	P. Farley	0.3	Prepared comments on updated slides re: FTI presentation.	\$315.00
12/11/2022	P. Farley	0.2	Analyzed updated diligence package re: FTI request.	\$210.00
12/11/2022	P. Farley	0.2	Edited presentation in support of FTI diligence requests.	\$210.00
12/12/2022	M. Vaughn	0.4	Reviewed diligence package for UCC advisor requests.	\$360.00
12/13/2022	M. Vaughn	1.2	Prepared comments on diligence package for UCC advisors.	\$1,080.00
12/13/2022	E. Hengel	0.2	Corresponded with FTI (P. Fisher) re: outstanding UCC requests.	\$230.00
12/14/2022	E. Hengel	0.3	Reviewed UCC communications in advance of distribution by BRG (M. Vaughn).	\$345.00
12/19/2022	E. Hengel	0.6	Prepared responses to diligence requests from FTI (M. Cordasco).	\$690.00

Date	Professional	Hours	Description	Fees
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>				
12/19/2022	P. Farley	0.2	Corresponded with K&E (A. Smith) re: FTI data requests.	\$210.00
12/20/2022	A. Singh	0.6	Created a summary of diligence support from the FTI diligence call on 12/20.	\$438.00
12/20/2022	M. Goodwin	0.5	Discussed FTI diligence items with FTI (M. Cordasco, M. Eisler, T. Mulkeen, M. Gray).	\$387.50
12/20/2022	M. Vaughn	0.5	Met with FTI (M. Cordasco, M. Eisler, T. Mulkeen, M. Gray) re: employees, transfer payments and other diligence items.	\$450.00
12/20/2022	E. Hengel	0.5	Participated in call with FTI (M. Cordasco, M. Eisler, T. Mulkeen, M. Gray) to discuss diligence items related to preference and headcount items.	\$575.00
12/21/2022	M. Vaughn	1.3	Reviewed items for UCC diligence requests.	\$1,170.00
12/21/2022	E. Hengel	0.9	Drafted response to FTI's proposed agenda for upcoming call.	\$1,035.00
12/21/2022	P. Farley	0.4	Reviewed work plan/timeline to close in preparation for call with FTI.	\$420.00
12/21/2022	P. Farley	0.3	Reviewed items for UCC diligence requests.	\$315.00
12/22/2022	S. Claypoole	0.3	Discussed items for FTI with BRG (P. Farley).	\$135.00
12/22/2022	P. Farley	0.3	Participated in discussion with BRG (S. Claypoole) re: updated FTI support package.	\$315.00
12/22/2022	S. Pal	0.2	Participated in call with the BRG (P. Farley) regarding FTI requests.	\$198.00
12/22/2022	P. Farley	0.2	Participated in discussion with BRG (S. Pal) re: FTI follow-up requests.	\$210.00
12/23/2022	M. Vaughn	0.8	Reviewed UCC diligence items prior to call with FTI.	\$720.00
12/28/2022	M. Vaughn	0.4	Met with FTI (M. Cordasco, B. Bromberg, P. Fischer), MWE (D. Azman), Moelis (B. Tichenor, M. Mestayer) and K&E (C. Okike, M. Mertz) re: transaction update.	\$360.00
12/28/2022	P. Farley	0.4	Participated in the weekly Professionals call with FTI (M. Cordasco, B. Bromberg, P. Fischer), MWE (D. Azman), Moelis (B. Tichenor, M. Mestayer) and K&E (C. Okike, M. Mertz).	\$420.00
12/28/2022	E. Hengel	0.4	Participated in weekly update call with FTI (M. Cordasco, B. Bromberg, P. Fischer), MWE (D. Azman), Moelis (B. Tichenor, M. Mestayer) and K&E (C. Okike, M. Mertz) to discuss case issues.	\$460.00

Date	Professional	Hours	Description	Fees
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>				
12/30/2022	M. Renzi	1.0	Reviewed all outstanding diligence requests for the UCC.	\$1,250.00
12/30/2022	P. Farley	0.5	Held follow-up discussion with BRG (M. Goodwin) re: FTI deliverables.	\$525.00
12/30/2022	M. Goodwin	0.5	Participated in call with BRG (P. Farley) regarding FTI deliverables.	\$387.50
12/30/2022	P. Farley	0.3	Reviewed diligence requests re: FTI follow-up.	\$315.00
12/30/2022	P. Farley	0.2	Corresponded with FTI (B. Bromberg, M. Cordasco, M. Eisler) re: follow-up call.	\$210.00
1/4/2023	M. Vaughn	0.4	Met with FTI (M. Cordasco, B. Bromberg, M. Eisler), MWE (D. Azman), Moelis (B. Tichenor) and K&E (C. Okike, N. Gavey) re: transaction update.	\$360.00
1/4/2023	P. Farley	0.4	Participated in call with FTI (M. Cordasco, B. Bromberg, M. Eisler), MWE (D. Azman), Moelis (B. Tichenor) and K&E (C. Okike, N. Gavey) re: transaction update.	\$420.00
1/4/2023	M. Renzi	0.4	Participated in call with FTI (M. Cordasco, B. Bromberg, M. Eisler), MWE (D. Azman), Moelis (B. Tichenor) and K&E (C. Okike, N. Gavey) re: transaction update.	\$500.00
1/4/2023	E. Hengel	0.4	Participated in weekly update call with FTI (M. Cordasco, B. Bromberg, M. Eisler), MWE (D. Azman), Moelis (B. Tichenor) and K&E (C. Okike, N. Gavey) to discuss case issues.	\$460.00
1/4/2023	P. Farley	0.4	Reviewed materials related to proposed agenda provided by FTI in preparation for UCC call.	\$420.00
1/4/2023	E. Hengel	0.2	Discussed UCC agenda items with Moelis (B. Tichenor).	\$230.00
1/12/2023	P. Farley	0.2	Reviewed FTI status update request on open data items from Voyager.	\$210.00
1/13/2023	P. Farley	0.5	Participated in call with FTI (D. Sheehan, T. Mulkeen, A. Kelly) regarding additional data request.	\$525.00
1/13/2023	L. Klaff	0.5	Participated in call with FTI (D. Sheehan, T. Mulkeen, A. Kelly) regarding additional data request.	\$225.00
1/13/2023	R. Unnikrishnan	0.5	Participated in update meeting with FTI (D. Sheehan, T. Mulkeen, A. Kelly) on data requests.	\$450.00
1/18/2023	M. Vaughn	0.5	Met with FTI (M. Cordasco, B. Bromberg, M. Eisler) and Moelis (B. Tichenor) re: transaction update.	\$450.00

Date	Professional	Hours	Description	Fees
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>				
1/18/2023	P. Farley	0.5	Participated in call with FTI (M. Cordasco, B. Bromberg, M. Eisler) and Moelis (B. Tichenor) re: transaction update.	\$525.00
1/18/2023	E. Hengel	0.5	Participated in call with FTI (M. Cordasco, B. Bromberg, M. Eisler) and Moelis (B. Tichenor) to discuss case issues.	\$575.00
1/18/2023	S. Pal	0.5	Participated in status meeting with FTI (M. Cordasco, B. Bromberg, M. Eisler) and Moelis (B. Tichenor).	\$495.00
1/18/2023	D. DiBurro	0.4	Prepared summary from the weekly professionals meeting for distribution to BRG.	\$170.00
1/18/2023	S. Claypoole	0.3	Discussed call with FTI regarding transaction update with BRG (P. Farley).	\$135.00
1/18/2023	P. Farley	0.3	Participated in call with BRG (S. Claypoole) re: call with FTI.	\$315.00
1/18/2023	P. Farley	0.3	Prepared comments on timeline of the requests and analysis that have been performed per FTI requests.	\$315.00
1/23/2023	M. Vaughn	0.7	Reviewed further diligence materials from UCC discussion.	\$630.00
1/25/2023	R. Duffy	1.0	Reviewed the current outstanding items from the UCC diligence request.	\$1,250.00
1/27/2023	A. Singh	1.4	Prepared material to be transitioned to the UCC as part of open requests.	\$1,022.00
1/27/2023	M. Vaughn	0.8	Drafted responses to further diligence requests from M3.	\$720.00
1/27/2023	M. Renzi	0.6	Analyzed M3 diligence requests.	\$750.00
1/27/2023	M. Renzi	0.6	Prepared list of open items for M3 requests.	\$750.00
1/28/2023	M. Vaughn	1.4	Prepared M3 diligence package for K&E comment.	\$1,260.00
1/28/2023	M. Vaughn	1.3	Prepared loan return analysis for M3 diligence.	\$1,170.00
1/28/2023	M. Renzi	1.0	Prepared comments for BRG (M. Vaughn) on the M3 diligence requests.	\$1,250.00
1/29/2023	M. Vaughn	1.3	Edited M3 diligence package with K&E comments.	\$1,170.00
1/29/2023	M. Renzi	1.0	Prepared comments on the M3 diligence package.	\$1,250.00
1/31/2023	M. Vaughn	0.3	Corresponded with M3 (J. Boffi) on diligence materials.	\$270.00
2/1/2023	M. Vaughn	0.8	Reviewed follow-up diligence items for M3.	\$720.00



Date	Professional	Hours	Description	Fees
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>				
2/1/2023	M. Renzi	0.3	Met with FTI (M. Eisler, M. Cordasco), MWE (D. Azman), Moelis (B. Tichenor, M. Mestayer) and K&E (C. Okike, E. Swager) re: case updates.	\$375.00
2/1/2023	M. Vaughn	0.3	Met with FTI (M. Eisler, M. Cordasco), MWE (D. Azman), Moelis (B. Tichenor, M. Mestayer) and K&E (C. Okike, E. Swager) re: rebalance, regulatory matters.	\$270.00
2/1/2023	P. Farley	0.3	Participated in call with FTI (M. Eisler, M. Cordasco), MWE (D. Azman), Moelis (B. Tichenor, M. Mestayer) and K&E (C. Okike, E. Swager) re: case updates.	\$315.00
2/1/2023	E. Hengel	0.3	Participated in weekly update call with FTI (M. Eisler, M. Cordasco), MWE (D. Azman), Moelis (B. Tichenor, M. Mestayer) and K&E (C. Okike, E. Swager).	\$345.00
2/3/2023	P. Farley	0.8	Prepared comments on document requests intended to serve on FTX per K&E request.	\$840.00
2/3/2023	P. Farley	0.4	Reviewed reporting package for prepared for call Quinn Emmanuel.	\$420.00
2/4/2023	M. Vaughn	1.3	Drafted response to UCC on crypto transfers diligence.	\$1,170.00
2/6/2023	S. Pal	0.6	Corresponded with K&E (A. Smith, R. Howell, K. Hill) regarding diligence requests from counsel to an independent director.	\$594.00
2/6/2023	M. Renzi	0.6	Met with MWE (D. Azman) re: case updates.	\$750.00
2/6/2023	P. Farley	0.6	Participated in call with MWE (D. Azman) to discuss case updates.	\$630.00
2/8/2023	M. Goodwin	0.8	Reviewed preliminary list of ways FTX impacted the sale process and Debtor's timeline for supplemental commentary.	\$648.00
2/8/2023	P. Farley	0.5	Participated in call with FTI (M. Eisler, M. Cordasco) re: status update.	\$525.00
2/8/2023	E. Hengel	0.5	Participated in meeting with FTI (M. Eisler, M. Cordasco) to discuss case status.	\$575.00
2/8/2023	S. Pal	0.5	Participated in weekly status meeting with FTI (M. Eisler, M. Cordasco).	\$495.00
2/9/2023	P. Farley	0.3	Reviewed updated M3 diligence requests.	\$315.00
2/11/2023	M. Vaughn	0.9	Reviewed corporate governance diligence questions from UCC.	\$810.00

Date	Professional	Hours	Description	Fees
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>				
2/15/2023	M. Vaughn	0.5	Met with Moelis (B. Tichenor), M3 (J. Boffi), FTI (M. Eisler, P. Fischer) and MWE (D. Azman) re: transition updates and case status.	\$450.00
2/15/2023	P. Farley	0.5	Participated in call with Moelis (B. Tichenor), M3 (J. Boffi), FTI (M. Eisler, P. Fischer) and MWE (D. Azman) re: transition updates and other case items.	\$525.00
2/15/2023	L. Klaff	0.5	Participated in weekly call with Moelis (B. Tichenor), M3 (J. Boffi), FTI (M. Eisler, P. Fischer) and MWE (D. Azman) to discuss questions/open items.	\$225.00
2/20/2023	M. Vaughn	0.6	Drafted response to UCC diligence items for Voyager feedback.	\$540.00
2/20/2023	P. Farley	0.3	Prepared comments on responses to M3 diligence questions.	\$315.00
2/20/2023	P. Farley	0.3	Reviewed feedback provided by Management re: updated responses to UCC requests.	\$315.00
2/22/2023	M. Vaughn	2.9	Drafted rebalancing update for weekly UCC presentation materials.	\$2,610.00
2/22/2023	M. Vaughn	0.3	Met with Moelis (B. Tichenor), M3 (J. Boffi), FTI (M. Cordasco, M. Eisler) and MWE (D. Azman) re: claim objections, state relations.	\$270.00
2/22/2023	P. Farley	0.3	Participated in call with Moelis (B. Tichenor), M3 (J. Boffi), FTI (M. Cordasco, M. Eisler) and MWE (D. Azman) re: claim objections, state relations.	\$315.00
2/22/2023	L. Klaff	0.3	Participated in weekly call with Moelis (B. Tichenor), M3 (J. Boffi), FTI (M. Cordasco, M. Eisler) and MWE (D. Azman) to discuss questions/open items.	\$135.00
<b>Task Code</b>		<b>Total Hours and Fees</b>	<b>83.0</b>	<b>\$79,357.50</b>

<b>09. Employee Issues/KEIP/KERP</b>				
11/2/2022	M. Vaughn	1.6	Drafted materials on employee retention plans	\$1,360.00
11/3/2022	S. Claypoole	1.3	Updated KERP Participant list to reflect updated employee statuses.	\$494.00
11/3/2022	M. Vaughn	0.8	Edited employee retention materials for UCC	\$680.00
11/3/2022	P. Farley	0.4	Corresponded with Voyager (S. Ehrlich) re: employee retention	\$390.00
11/3/2022	P. Farley	0.2	Corresponded with BRG team re: retention assumptions.	\$195.00
11/11/2022	P. Farley	0.3	Reviewed strawman of KEIP in preparation for discussion with CEO.	\$292.50

Date	Professional	Hours	Description	Fees
<b>09. Employee Issues/KEIP/KERP</b>				
11/15/2022	M. Vaughn	1.0	Drafted response to Counsel on retention presentation	\$850.00
<b>Task Code</b>		<b>Total Hours and Fees</b>	<b>5.6</b>	<b>\$4,261.50</b>
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
11/1/2022	S. Kirschman	2.7	Integrated comments from BRG (M. Renzi) into coin position analysis.	\$1,093.50
11/1/2022	S. Kirschman	1.8	Updated the coin position analysis model to display recoveries based on dynamic pricing.	\$729.00
11/1/2022	M. Vaughn	1.3	Estimated customer-related sale proceeds from purchase agreement	\$1,105.00
11/1/2022	M. Renzi	0.8	Provided comments to BRG (S. Kirschman) on the coin position analysis.	\$876.00
11/1/2022	L. Klaff	0.4	Corresponded with Stretto (L. Sanchez) regarding access to data site folder for account reconciliation data	\$152.00
11/2/2022	S. Kirschman	0.3	Compiled crypto asset volumes from CoinMarketCap.	\$121.50
11/2/2022	S. Kirschman	0.3	Updated the coin position analysis to include new volumes.	\$121.50
11/3/2022	S. Kirschman	2.8	Updated coin position analysis for Company holdings and latest pricing.	\$1,134.00
11/4/2022	D. DiBurro	1.5	Revised the projected initial distribution to creditors slide to include updated figures and charts.	\$570.00
11/4/2022	M. Vaughn	1.0	Corresponded with Voyager on status of crypto deposits	\$850.00
11/6/2022	S. Kirschman	2.3	Updated coin position analysis for Company holdings and latest pricing.	\$931.50
11/6/2022	S. Kirschman	1.4	Analyzed crypto market data to better understand market structure and dynamics.	\$567.00
11/7/2022	S. Kirschman	2.8	Updated coin position analysis to include hypothetical rebalancing toggle.	\$1,134.00
11/7/2022	S. Kirschman	2.6	Continued to update coin position analysis to include hypothetical rebalancing toggle.	\$1,053.00
11/7/2022	M. Renzi	1.9	Provided comments to BRG (S. Kirschman) on the potential toggle plan in the coin position analysis.	\$2,080.50
11/7/2022	S. Kirschman	0.9	Integrated comments from BRG (M. Renzi) into hypothetical rebalancing model.	\$364.50

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
11/8/2022	S. Kirschman	2.9	Updated coin position analysis for Company holdings and latest pricing.	\$1,174.50
11/8/2022	M. Renzi	1.3	Analyzed Voyager holdings to determine potential exposures to FTX.	\$1,423.50
11/8/2022	L. Klaff	0.9	Reviewed updated coin position analysis sent by BRG (S. Kirschman)	\$342.00
11/8/2022	M. Renzi	0.8	Reviewed the coin position analysis provided by S. Kirschman	\$876.00
11/9/2022	S. Kirschman	2.3	Updated coin position analysis for Company holdings and latest pricing.	\$931.50
11/9/2022	D. DiBurro	1.9	Revised the coin liquidation analysis to discover how the value of various coin assets affect recoveries.	\$722.00
11/9/2022	D. DiBurro	1.4	Researched the current market to determine FTX implications for daily briefing on relevant coins.	\$532.00
11/9/2022	D. DiBurro	1.2	Created daily briefing of relevant coins in the crypto space due to the sudden market turmoil.	\$456.00
11/9/2022	S. Kirschman	1.1	Continued to update coin position analysis for Company holdings and latest pricing.	\$445.50
11/9/2022	D. DiBurro	0.5	Revised the coin position analysis to include current prices due to the volatility arising from current events in the market	\$190.00
11/10/2022	S. Kirschman	1.6	Updated coin position analysis for Company holdings and latest pricing.	\$648.00
11/10/2022	P. Farley	0.9	Reviewed changes to recovery analysis re: movements in coin prices.	\$877.50
11/10/2022	P. Farley	0.7	Analyzed changes in coin prices related to recent market events to determine impact on portfolio.	\$682.50
11/11/2022	D. DiBurro	1.7	Revised the coin position analysis due to the rapidly changing coin asset prices	\$646.00
11/11/2022	S. Claypoole	1.3	Analyzed changes in coin prices and portfolio value due to FTX collapse.	\$494.00
11/12/2022	S. Kirschman	1.7	Updated coin position analysis for Company holdings and latest pricing.	\$688.50
11/12/2022	E. Hengel	0.7	Reviewed requests and analysis related to recovery scenarios	\$766.50
11/12/2022	P. Farley	0.3	Analyzed schedule of stakeable coins and statistics (lockup period, rewards rate, custody solution) in preparation for staking analysis.	\$292.50

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
11/13/2022	S. Pal	2.4	Prepared topside recoveries analysis to reflect new assumptions regarding Plan and liquidation scenarios	\$2,148.00
11/13/2022	E. Hengel	0.9	Reviewed recovery analysis provided by BRG (M. Goodwin)	\$985.50
11/13/2022	S. Pal	0.2	Discussed side-by-side recoveries analysis approach with BRG (P. Farley)	\$179.00
11/14/2022	S. Pal	1.2	Reviewed Plan versus toggle analysis provided by BRG (M. Goodwin)	\$1,074.00
11/14/2022	M. Goodwin	1.1	Developed analysis to estimate potential incremental costs in a liquidation toggle plan.	\$764.50
11/14/2022	P. Farley	0.9	Analyzed draft Plan versus toggle analysis.	\$877.50
11/14/2022	S. Claypoole	0.8	Calculated 20-day average prices based on latest Company data.	\$304.00
11/14/2022	S. Pal	0.8	Reviewed updated Plan versus toggle analysis and cash flow provided by BRG (M. Goodwin)	\$716.00
11/14/2022	S. Pal	0.7	Reviewed Plan versus toggle analysis and backup schedules provided by BRG (M. Goodwin)	\$626.50
11/14/2022	S. Claypoole	0.6	Corresponded with Voyager (K. Jusas) regarding coin prices.	\$228.00
11/14/2022	M. Vaughn	0.5	Reviewed crypto rebalance assumptions	\$425.00
11/14/2022	M. Vaughn	0.4	Met with BRG (E. Hengel) re: crypto rebalance	\$340.00
11/14/2022	E. Hengel	0.4	Participated in call with BRG (M. Vaughn) to discuss crypto rebalancing	\$438.00
11/14/2022	M. Goodwin	0.3	Discussed the toggle analysis with BRG (P. Farley)	\$208.50
11/14/2022	P. Farley	0.3	Participated in call with BRG (M. Goodwin) re: toggle analysis.	\$292.50
11/15/2022	M. Goodwin	2.3	Edited Plan versus liquidation recovery analysis for additional scenarios.	\$1,598.50
11/15/2022	M. Vaughn	1.0	Continued to revise the rebalancing model assumptions	\$850.00
11/15/2022	M. Vaughn	0.9	Reviewed rebalancing model assumptions	\$765.00
11/15/2022	M. Goodwin	0.5	Discussed customer distribution mechanics with K&E (C. Okike, A. Smith, N. Adzima, E. Swager).	\$347.50
11/15/2022	M. Vaughn	0.5	Met with K&E (A. Smith, A. Sexton, C. Okike) and Moelis (B. Tichenor, M. Mestayer, C. Morris) re: distribution mechanics	\$425.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
11/15/2022	P. Farley	0.5	Met with K&E (C. Okike, A. Smith, N. Adzima, E. Swager) re: customer distribution mechanics.	\$487.50
11/16/2022	M. Vaughn	2.7	Edited crypto portfolio rebalancing model assumptions	\$2,295.00
11/16/2022	L. Klaff	2.6	Created summary schedule to display customer holdings of non-transferable coins	\$988.00
11/16/2022	M. Goodwin	1.6	Updated comparison of Plan versus toggle estimated recoveries based on latest cash flow estimates.	\$1,112.00
11/16/2022	M. Goodwin	1.1	Created reconciliation of total estimated crypto proceeds by coin to recovery analysis.	\$764.50
11/16/2022	M. Vaughn	0.9	Met with BRG (M. Goodwin) re: rebalancing model	\$765.00
11/16/2022	M. Goodwin	0.9	Participated in meeting with BRG (M. Vaughn) regarding the rebalancing model	\$625.50
11/17/2022	L. Klaff	2.4	Continued to update summary schedule to display customer holdings of non-transferable coins	\$912.00
11/17/2022	M. Vaughn	1.9	Drafted crypto transaction discount trading model	\$1,615.00
11/17/2022	M. Renzi	1.4	Evaluated the crypto transaction discount trading model created by BRG (M. Vaughn).	\$1,533.00
11/17/2022	D. DiBurro	1.1	Reviewed the FTX first day Disclosure Statement to determine potential impacts on coin assets	\$418.00
11/17/2022	S. Claypoole	1.1	Updated Voyager coin position to reflect latest coin quantities per Company data (11/17 Treasury Workbook).	\$418.00
11/17/2022	M. Goodwin	0.6	Updated coin position analysis for latest crypto prices.	\$417.00
11/17/2022	M. Goodwin	0.5	Discussed customer distribution mechanics with K&E (A. Smith, N. Adzima).	\$347.50
11/17/2022	L. Klaff	0.5	Participated in call with K&E (A. Smith, N. Adzima) to discuss distributions	\$190.00
11/17/2022	P. Farley	0.3	Analyzed updated crypto pricing to determine impact on portfolio	\$292.50
11/18/2022	M. Goodwin	2.0	Updated estimated customer recovery analysis for potential bid.	\$1,390.00
11/18/2022	A. Sorial	1.8	Updated pricing as of 11/17 (20-day average) for all 106 coins in coin rebalancing model in scenario analysis package to be distributed to Moelis.	\$684.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
11/18/2022	M. Goodwin	1.7	Prepared list of market discounts by coin in preparation with meeting with Voyager.	\$1,181.50
11/18/2022	A. Sorial	1.6	Calculated target recovery percentage in both high and low case in coin rebalancing model of scenario analysis package.	\$608.00
11/18/2022	E. Hengel	1.3	Analyzed the market discounts of each coin asset to determine the financial impact of a potential liquidation.	\$1,423.50
11/18/2022	S. Claypoole	1.1	Reviewed updated recoveries analysis under different potential buyer scenarios.	\$418.00
11/18/2022	A. Sorial	0.9	Developed third party liquidation fee toggle in scenario analysis package.	\$342.00
11/18/2022	L. Klaff	0.9	Edited summary schedule to display customer holdings of non-transferable coins with current pricing	\$342.00
11/18/2022	P. Farley	0.3	Reviewed list of unsupported coins and economic impact to portfolio.	\$292.50
11/19/2022	M. Goodwin	2.1	Developed analysis of customer recovery percentage based on several scenarios contemplating a transaction, liquidation various timing differences.	\$1,459.50
11/19/2022	M. Renzi	1.0	Provided comments to BRG (M. Goodwin) on the customer recovery percentage and differing scenarios.	\$1,095.00
11/19/2022	S. Claypoole	0.9	Updated coin position analysis for 11/17 Treasury Workbook.	\$342.00
11/19/2022	M. Goodwin	0.7	Continued to develop an analysis of customer recovery percentage based on several scenarios contemplating a transaction, liquidation various timing differences.	\$486.50
11/20/2022	A. Sorial	2.4	Updated scenario analysis package for accuracy and formatting prior to distribution to Moelis.	\$912.00
11/20/2022	M. Renzi	2.0	Reviewed updated scenario analysis, including providing comments to the BRG team.	\$2,190.00
11/20/2022	A. Sorial	1.3	Continued to update scenario analysis package for accuracy and formatting prior to distribution to Moelis.	\$494.00
11/20/2022	P. Farley	0.9	Updated recovery analysis based on various scenarios/outcomes.	\$877.50
11/20/2022	M. Goodwin	0.5	Discussed updated recovery analysis with BRG (P. Farley)	\$347.50

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
11/20/2022	P. Farley	0.5	Participated in call with BRG (M. Goodwin) re: updated recovery analysis.	\$487.50
11/21/2022	M. Goodwin	2.3	Developed crypto portfolio rebalancing model.	\$1,598.50
11/21/2022	M. Goodwin	1.7	Edited crypto portfolio rebalancing model to include hypothetical rebalancing based on potential bidder's supported coins.	\$1,181.50
11/21/2022	M. Renzi	1.6	Evaluated the crypto rebalancing model provided by BRG (M. Goodwin).	\$1,752.00
11/21/2022	M. Goodwin	1.4	Updated customer recovery scenario analysis model for latest bid updates.	\$973.00
11/21/2022	L. Klaff	1.3	Updated notional value for all customers on platform using current pricing	\$494.00
11/21/2022	P. Farley	1.3	Updated scenario analysis for changes in assumptions and model functionality.	\$1,267.50
11/21/2022	P. Farley	1.1	Continued to update scenario analysis for changes in assumptions and model functionality.	\$1,072.50
11/21/2022	M. Goodwin	1.0	Continued to edit crypto portfolio rebalancing model to include hypothetical rebalancing based on potential bidder's supported coins.	\$695.00
11/21/2022	S. Claypoole	0.9	Analyzed Company records to classify corporate accounts.	\$342.00
11/21/2022	M. Goodwin	0.7	Discussed updates to assumes case balances in various scenarios with BRG (P. Farley).	\$486.50
11/21/2022	P. Farley	0.7	Participated in call with BRG (M. Goodwin) updates to assumes case balances in various scenarios.	\$682.50
11/21/2022	S. Claypoole	0.7	Reviewed the Top 50 Creditor Matrix to address creditor related inquiries from K&E.	\$266.00
11/21/2022	P. Farley	0.6	Analyzed components and assumptions driving coin leakage.	\$585.00
11/21/2022	M. Goodwin	0.5	Discussed rebalancing model with Moelis (M. Mestayer, C. Morris, E. Asplund).	\$347.50
11/21/2022	P. Farley	0.5	Participated in call with Moelis (M. Mestayer, C. Morris, E. Asplund) re: rebalancing model updates	\$487.50
11/22/2022	M. Goodwin	2.2	Edited crypto portfolio rebalancing model to include hypothetical rebalancing in a chapter 11 self-rebalance scenario.	\$1,529.00



Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
11/22/2022	M. Goodwin	1.8	Continued to edit crypto portfolio rebalancing model to include hypothetical rebalancing in a chapter 11 self-rebalance scenario.	\$1,251.00
11/22/2022	P. Farley	1.4	Analyzed updated rebalancing model.	\$1,365.00
11/22/2022	P. Farley	1.4	Developed side-by-side analysis to assess impact of various options on wind down, rebalance and other considerations.	\$1,365.00
11/22/2022	S. Claypoole	1.2	Prepared one-page schematic highlighting potential recoveries under different Plan scenarios.	\$456.00
11/22/2022	M. Goodwin	1.1	Researched market data such as volume transacted, market cap, and prices for coins in crypto portfolio to assess coin discounts.	\$764.50
11/22/2022	M. Goodwin	1.0	Discussed rebalancing model with Moelis (B. Tichenor, M. Mestayer, E. Asplund, C. Morris).	\$695.00
11/22/2022	M. Vaughn	1.0	Met with Moelis (B. Tichenor, M. Mestayer, C. Morris, E. Asplund) re: rebalancing model	\$850.00
11/22/2022	P. Farley	1.0	Participated in call with Moelis (B. Tichenor, M. Mestayer, E. Asplund, C. Morris) re: rebalancing model	\$975.00
11/22/2022	M. Renzi	1.0	Provided comments on the crypto rebalancing model provided by BRG (M. Goodwin)	\$1,095.00
11/22/2022	P. Farley	0.9	Analyzed market data (volume, market cap, prices) for coins in crypto portfolio to estimate coin discounts.	\$877.50
11/22/2022	M. Goodwin	0.6	Investigated location of VGX holdings.	\$417.00
11/22/2022	P. Farley	0.4	Analyzed impact of coin prices on potential rebalancing.	\$390.00
11/23/2022	M. Goodwin	2.1	Updated crypto rebalancing model with added functionality to calculate the leakage impact from liquidating crypto ahead of a rebalancing trade.	\$1,459.50
11/23/2022	M. Goodwin	1.8	Edited analysis of market discounts by coin to include various hypothetical trading strategies for Voyager review.	\$1,251.00
11/23/2022	D. DiBurro	1.7	Conducted detailed review of all slides and figures on the Other Scenarios presentation	\$646.00
11/23/2022	D. DiBurro	1.7	Revised the pros versus cons slide on the Other Scenarios presentation	\$646.00
11/23/2022	D. DiBurro	1.7	Updated the other scenarios presentation for Voyager for situations that could arise in the future.	\$646.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
11/23/2022	M. Goodwin	1.4	Continued to update crypto rebalancing model with added functionality to be able to calculate the leakage impact from liquidating crypto ahead of a rebalancing trade.	\$973.00
11/23/2022	L. Klaff	1.1	Reviewed coin pricing provided by Voyager (K. Jusas)	\$418.00
11/23/2022	M. Renzi	0.9	Reviewed new calculation for the rebalancing scenario	\$985.50
11/23/2022	S. Claypoole	0.9	Updated coin position analysis for latest crypto prices through 11/23.	\$342.00
11/23/2022	P. Farley	0.7	Analyzed impact of potential scenarios in rebalance model.	\$682.50
11/23/2022	E. Hengel	0.5	Discussed meeting materials related to recoveries with Moelis (C. Morris, M. Mestayer, E. Asplund)	\$547.50
11/23/2022	P. Farley	0.5	Met with Moelis (C. Morris, M. Mestayer, E. Asplund) re: recoveries	\$487.50
11/23/2022	M. Goodwin	0.5	Participated in call to discuss recoveries under various scenarios with Moelis (C. Morris, M. Mestayer, E. Asplund).	\$347.50
11/23/2022	D. DiBurro	0.5	Revised formatting and wording the Other Scenarios presentation	\$190.00
11/24/2022	P. Farley	0.5	Analyzed impact on rebalance model of various scenarios.	\$487.50
11/24/2022	P. Farley	0.4	Analyzed updated slippage assumptions provided by CEO.	\$390.00
11/24/2022	P. Farley	0.3	Reviewed LOI from a fourth potential bidder to determine impact on customer recoveries.	\$292.50
11/24/2022	P. Farley	0.3	Reviewed LOI from a potential bidder to determine impact on customer recoveries.	\$292.50
11/24/2022	P. Farley	0.3	Reviewed LOI from a second potential bidder to determine impact on customer recoveries.	\$292.50
11/24/2022	P. Farley	0.3	Reviewed LOI from a third potential bidder to determine impact on customer recoveries.	\$292.50
11/25/2022	P. Farley	1.4	Updated leakage estimates in various scenarios in preparation for call with CEO.	\$1,365.00
11/25/2022	P. Farley	1.3	Performed stress test on rebalance model to determine impact of leakage assumptions.	\$1,267.50
11/25/2022	M. Goodwin	1.0	Prepared comments to BRG (S. Claypoole) on the drafted rebalancing model for customer recoveries	\$695.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
11/25/2022	S. Claypoole	0.7	Reviewed updated coin rebalancing model for recovery purposes.	\$266.00
11/26/2022	M. Goodwin	1.7	Developed schedule to summarize leakage from various sources under multiple transaction and liquidation scenarios.	\$1,181.50
11/26/2022	M. Goodwin	1.4	Updated rebalancing model to incorporate impact from liquidating unsupported coins fully into USD.	\$973.00
11/27/2022	P. Farley	0.7	Reviewed updated rebalancing model that incorporates impact from liquidating unsupported coins fully into USD.	\$682.50
11/28/2022	S. Claypoole	1.7	Compared hypothetical customer recoveries under different Plan scenarios.	\$646.00
11/28/2022	P. Farley	1.7	Updated side-by-side scenario comparison in preparation for follow up call with Moelis.	\$1,657.50
11/28/2022	S. Claypoole	1.3	Reviewed rebalancing model for updates (i.e., inclusion of 363 scenario).	\$494.00
11/28/2022	D. DiBurro	1.2	Reviewed certain coins to determine the feasibility of transaction and the ease at which coins could be transferred	\$456.00
11/28/2022	S. Claypoole	1.2	Revised the coin position analysis to include recent prices and recent market volumes from CoinMktCap.	\$456.00
11/28/2022	S. Pal	1.1	Reviewed coin portfolio Summary of Discounts provided by BRG (S. Claypoole)	\$984.50
11/28/2022	D. DiBurro	1.0	Continued to create the a bridge between the coins offered by the various bidders for Voyager	\$380.00
11/28/2022	E. Hengel	0.9	Reviewed scenario analysis provided by BRG (M. Goodwin)	\$985.50
11/28/2022	M. Goodwin	0.9	Updated presentation of proceeds and costs under various transaction and liquidation scenarios based on internal feedback.	\$625.50
11/28/2022	S. Claypoole	0.8	Compared coins supported by potential buyers to Voyager's supported coins for recovery purposes.	\$304.00
11/28/2022	D. DiBurro	0.8	Created coin comparison between Voyager and Binance to determine the number of supported coins and their value	\$304.00
11/28/2022	P. Farley	0.7	Analyzed update coin values to determine impact to customer recoveries in various scenarios.	\$682.50
11/28/2022	P. Farley	0.7	Reviewed side-by-side view of the account transfer versus 363 sale scenarios	\$682.50

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
11/28/2022	S. Claypoole	0.6	Discussed updated scenario analysis with BRG (S. Claypoole)	\$228.00
11/28/2022	P. Farley	0.6	Participated in call with BRG (S. Claypoole) re: updated scenario analysis.	\$585.00
11/28/2022	P. Farley	0.3	Corresponded with Moelis (B. Tichenor) re: scenario comparison	\$292.50
11/29/2022	M. Goodwin	2.2	Calculated leakage by type from a portfolio rebalancing based on supported coins from a potential bidder.	\$1,529.00
11/29/2022	P. Farley	2.1	Analyzed stress tested rebalance model to reflect various changes in assumptions.	\$2,047.50
11/29/2022	M. Goodwin	2.1	Calculated impact to illustrative customer recoveries under various transaction scenarios based on updated rebalancing model assumptions.	\$1,459.50
11/29/2022	M. Goodwin	2.1	Edited rebalancing model to calculate leakage by type based on updated assumptions for various potential bidders.	\$1,459.50
11/29/2022	S. Claypoole	2.1	Performed analysis on reconciled customer data to understand size, and values of customers' accounts.	\$798.00
11/29/2022	M. Goodwin	1.7	Updated crypto rebalancing model for coins supported by potential bidder.	\$1,181.50
11/29/2022	M. Goodwin	1.4	Updated illustrative customer recovery model for potential bidder.	\$973.00
11/29/2022	P. Farley	1.1	Analyzed updated recoveries based on updated proposal from a potential bidder.	\$1,072.50
11/29/2022	M. Goodwin	1.0	Discussed Voyager scenario analysis with Voyager (S. Ehrlich, E. Psaropoulos, M. Jensen, D. Brosgol) and Moelis (B. Tichenor, M. Mestayer, E. Asplund).	\$695.00
11/29/2022	M. Vaughn	1.0	Met with Voyager (S. Ehrlich, E. Psaropoulos, M. Jensen, D. Brosgol) and Moelis (B. Tichenor, M. Mestayer, E. Asplund) re: scenario analysis	\$850.00
11/29/2022	P. Farley	1.0	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos, M. Jensen, D. Brosgol) and Moelis (B. Tichenor, M. Mestayer, E. Asplund) re: Voyager scenario analysis.	\$975.00
11/29/2022	S. Claypoole	0.9	Integrated comments from BRG (P. Farley) into the coin position analysis.	\$342.00
11/29/2022	S. Claypoole	0.9	Updated coin position analysis for latest crypto prices provided by the Company.	\$342.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
11/29/2022	S. Claypoole	0.8	Discussed potential recoveries under different plan/buyer scenarios with BRG (P. Farley).	\$304.00
11/29/2022	P. Farley	0.8	Met with BRG (S. Claypoole) re: potential recoveries under different plan/buyer scenarios .	\$780.00
11/29/2022	E. Hengel	0.8	Reviewed side-by-side recovery analysis in various M&A scenarios	\$876.00
11/29/2022	P. Farley	0.8	Reviewed updated coin position analysis reflecting latest crypto prices provided by the Company.	\$780.00
11/29/2022	E. Hengel	0.7	Corresponded with BRG team regarding various paths forward and related creditor recoveries	\$766.50
11/30/2022	M. Goodwin	2.0	Updated side-by-side comparison of proceeds and costs from potential bidders based on latest bids.	\$1,390.00
11/30/2022	M. Goodwin	1.8	Developed slide to explain the mechanics and financial impact from a contemplated toggle scenario.	\$1,251.00
11/30/2022	M. Goodwin	1.5	Continued to calculate the impact to illustrative customer recoveries under a contemplated toggle scenario.	\$1,042.50
11/30/2022	S. Claypoole	1.4	Reviewed bids received from potential buyers to compare potential impact to recoveries.	\$532.00
11/30/2022	E. Hengel	1.4	Reviewed side-by-side path forward analysis and related supporting schedules	\$1,533.00
11/30/2022	M. Goodwin	1.3	Calculated the impact to illustrative customer recoveries under a contemplated toggle scenario.	\$903.50
11/30/2022	A. Sorial	0.9	Prepared recovery by scenario schedules ahead of discussion with UCC.	\$342.00
11/30/2022	E. Hengel	0.7	Corresponded with BRG team regarding various paths forward and related creditor recoveries	\$766.50
11/30/2022	P. Farley	0.7	Drafted slide to summarize leakage and impact on recoveries.	\$682.50
11/30/2022	P. Farley	0.7	Reviewed Minimum Distribution analysis.	\$682.50
11/30/2022	P. Farley	0.6	Developed bridge from percentage recoveries in the Disclosure Statement to the updated recoveries in self-Liquidating (Rebalance)	\$585.00
11/30/2022	M. Goodwin	0.5	Discussed Board scenario analysis with Moelis (B. Tichenor, M. Mestayer, E. Asplund).	\$347.50
11/30/2022	M. Goodwin	0.5	Discussed options available to Voyager with FTI (M. Cordasco, M. Eisler, B. Bromberg).	\$347.50

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
11/30/2022	S. Claypoole	0.5	Participated in call with FTI (M. Cordasco, M. Eisler, B. Bromberg) to discuss coin recoveries.	\$190.00
11/30/2022	E. Hengel	0.5	Participated in call with FTI (M. Cordasco, M. Eisler, B. Bromberg) to discuss recoveries	\$547.50
11/30/2022	S. Claypoole	0.5	Participated in call with Moelis (B. Tichenor, E. Asplund) to discuss scenario analysis	\$190.00
11/30/2022	E. Hengel	0.4	Reviewed coin rebalancing model before call with FTI	\$438.00
11/30/2022	P. Farley	0.3	Corresponded with FTI (M. Eisler) re: unsupported coins	\$292.50
11/30/2022	P. Farley	0.3	Reviewed selected utility token price sensitivity analysis	\$292.50
12/1/2022	M. Vaughn	1.3	Reviewed recovery bridge to filing analysis.	\$1,170.00
12/1/2022	M. Goodwin	0.9	Drafted summary descriptions of types of portfolio leakage.	\$697.50
12/1/2022	P. Farley	0.8	Prepared comments on assumptions re: portfolio leakage by scenario.	\$840.00
12/1/2022	P. Farley	0.7	Analyzed rebalancing model to account for the latest leakage assumptions for a particular bidder.	\$735.00
12/1/2022	M. Goodwin	0.7	Met with BRG (P. Farley) to update scenario analysis to estimate recoveries.	\$542.50
12/1/2022	P. Farley	0.7	Participated in call with BRG (M. Goodwin) re: updated scenario analysis for recovery estimates.	\$735.00
12/2/2022	M. Goodwin	2.6	Updated side-by-side comparison of sources and uses of proceeds under various bids.	\$2,015.00
12/2/2022	S. Claypoole	2.2	Analyzed coin and price data to compare customer portfolio values at different points in time.	\$990.00
12/2/2022	E. Hengel	1.4	Reviewed coin liquidity analysis provided by BRG (M. Goodwin).	\$1,610.00
12/2/2022	P. Farley	1.1	Analyzed updated rebalancing model package to send in response to FTI.	\$1,155.00
12/2/2022	S. Claypoole	0.9	Created summary of customer portfolio values to assess potential recoveries for customers.	\$405.00
12/2/2022	M. Goodwin	0.8	Compiled data in response to FTI inquiry re: support for estimated customer recoveries.	\$620.00
12/2/2022	P. Farley	0.3	Analyzed data related to estimated cure costs to include in recovery analysis.	\$315.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
12/2/2022	P. Farley	0.3	Analyzed updated professional fee support schedule to determine impact on recoveries.	\$315.00
12/2/2022	S. Claypoole	0.3	Discussed customer portfolio values with BRG (P. Farley).	\$135.00
12/2/2022	P. Farley	0.3	Participated in discussion with BRG (S. Claypoole) re: summary of customer portfolio values.	\$315.00
12/2/2022	P. Farley	0.2	Analyzed updated coin prices to determine impact on recoveries.	\$210.00
12/4/2022	S. Claypoole	1.1	Reviewed quotes for non-transferrable tokens provided by Moelis.	\$495.00
12/4/2022	E. Hengel	1.1	Reviewed side-by-side path forward analysis and related supporting schedules.	\$1,265.00
12/4/2022	P. Farley	0.9	Analyzed coin analysis sent by Moelis.	\$945.00
12/4/2022	P. Farley	0.5	Prepared comments on analysis summarizing average number of distinct coins held by customers and number of accounts by size bucket per request from a potential bidder.	\$525.00
12/4/2022	S. Claypoole	0.2	Discussed customer portfolio values with BRG (P. Farley).	\$90.00
12/4/2022	P. Farley	0.2	Participated in discussion with BRG (S. Claypoole) re: summary of customer portfolio values.	\$210.00
12/5/2022	S. Claypoole	1.5	Created average coin price schedule to highlight change in coin prices throughout November.	\$675.00
12/5/2022	E. Hengel	1.3	Reviewed updated side-by-side scenario analysis provided by BRG (M. Goodwin).	\$1,495.00
12/5/2022	S. Claypoole	1.1	Updated coin position analysis to reflect latest prices from the Company.	\$495.00
12/5/2022	S. Claypoole	0.9	Reconciled proceeds shown in Teneo Press Release.	\$405.00
12/5/2022	D. DiBurro	0.7	Reviewed the 20-day average asset prices provided by BRG (S. Claypoole).	\$297.50
12/5/2022	M. Goodwin	0.6	Reviewed recovery model materials in preparation for call with FTI.	\$465.00
12/5/2022	M. Vaughn	0.5	Met with FTI (S. Simms, M. Eisler, M. Cordasco, B. Bromberg) re: recovery scenarios.	\$450.00
12/5/2022	E. Hengel	0.5	Participated in call with FTI (S. Simms, M. Eisler, M. Cordasco, B. Bromberg) to discuss recovery scenarios.	\$575.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
12/5/2022	P. Farley	0.3	Analyzed 13-week cash flow projections to determine impact timing on customer recoveries.	\$315.00
12/5/2022	P. Farley	0.2	Analyzed 20-day average coin prices and average prices for the month of November based on latest data from the Company.	\$210.00
12/6/2022	M. Goodwin	2.1	Developed summary of supported versus unsupported coins for each of the potential bidders.	\$1,627.50
12/6/2022	M. Goodwin	1.9	Updated side-by-side comparison of recoveries under various bids for latest bid proposals.	\$1,472.50
12/6/2022	A. Sorial	1.6	Updated side-by-side analysis with latest cash burn projections through 2/26/23.	\$720.00
12/6/2022	P. Farley	0.7	Analyzed updated assumptions re: discounts for unsupported coins.	\$735.00
12/6/2022	P. Farley	0.6	Analyzed updated slippage model mechanics based on feedback from Moelis.	\$630.00
12/6/2022	P. Farley	0.6	Prepared comments on latest view of the side-by-side analysis in preparation for distribution to Moelis.	\$630.00
12/6/2022	M. Goodwin	0.5	Discussed crypto portfolio rebalance model with Moelis (M. Mestayer, C. Morris, E. Asplund).	\$387.50
12/6/2022	M. Goodwin	0.5	Discussed customer recovery model with Moelis (B. Tichenor, C. Morris, E. Asplund).	\$387.50
12/6/2022	P. Farley	0.4	Analyzed impact on recoveries re: updated bid economics for a potential bidder per Moelis.	\$420.00
12/6/2022	P. Farley	0.4	Analyzed impact on recoveries re: updated bid economics for a second potential bidder per Moelis.	\$420.00
12/6/2022	M. Goodwin	0.4	Discussed unsupported coin discounts with BRG (P. Farley).	\$310.00
12/6/2022	P. Farley	0.4	Participated in discussion with BRG (M. Goodwin) re: potential changes to unsupported coin discounts.	\$420.00
12/6/2022	P. Farley	0.4	Prepared comments on bridge of recoveries from filed Disclosure Statement to the self-liquidation analysis provided FTI.	\$420.00
12/6/2022	P. Farley	0.3	Updated latest rebalance estimate model.	\$315.00
12/6/2022	E. Hengel	0.2	Discussed recoveries with FTI (M. Eisler).	\$230.00
12/6/2022	P. Farley	0.2	Reviewed updated business summary from potential bidder to determine impact on comparison.	\$210.00



Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
12/7/2022	P. Farley	2.4	Analyzed rebalancing model to assess changes in coin assumptions on estimated recoveries.	\$2,520.00
12/7/2022	M. Goodwin	2.4	Updated side-by-side analysis of customer recoveries in Plan scenario versus Toggle.	\$1,860.00
12/7/2022	M. Renzi	1.9	Analyzed the updated coin position analysis model provided by BRG (M. Goodwin).	\$2,375.00
12/7/2022	M. Goodwin	1.9	Updated crypto portfolio rebalancing model for updated market discounts for unsupported coins.	\$1,472.50
12/7/2022	M. Goodwin	1.6	Updated calculation of portfolio leakage in rebalancing model per latest estimated market discounts.	\$1,240.00
12/7/2022	S. Pal	1.4	Reviewed coin rebalancing analysis provided by BRG (M. Goodwin).	\$1,386.00
12/7/2022	M. Goodwin	1.2	Reviewed updated APA submitted from potential bidder to assess impact to customer recovery model.	\$930.00
12/7/2022	S. Claypoole	1.1	Reviewed Moelis side-by-side analysis to analyze recoveries in a Plan versus self-liquidating scenario.	\$495.00
12/7/2022	P. Farley	0.9	Reviewed updated bids re: illustrative recovery model.	\$945.00
12/7/2022	S. Pal	0.9	Reviewed updated side-by-side analysis provided by Moelis (E. Asplund).	\$891.00
12/7/2022	S. Claypoole	0.7	Summarized customer claims data to assess estimated potential recoveries.	\$315.00
12/7/2022	P. Farley	0.6	Analyzed updated recovery analysis reflecting changes in claims estimates and coin recoveries.	\$630.00
12/7/2022	S. Claypoole	0.5	Continued to analyze customer claims data for potential recovery purposes.	\$225.00
12/7/2022	P. Farley	0.4	Analyzed side-by-side analysis sent by Moelis to determine variances to current model.	\$420.00
12/7/2022	P. Farley	0.3	Analyzed cash burn rate to determine timing impact on recoveries.	\$315.00
12/7/2022	P. Farley	0.3	Analyzed professional fee forecast to determine timing impact on recoveries.	\$315.00
12/7/2022	P. Farley	0.3	Analyzed updated rebalance model reflecting changes in discount assumptions for several coins.	\$315.00
12/7/2022	P. Farley	0.3	Prepared comments on crypto summary requested by Moelis for four specific states.	\$315.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
12/7/2022	P. Farley	0.2	Analyzed list of assets and quantities held on a particular exchange.	\$210.00
12/8/2022	M. Goodwin	2.4	Edited mechanics of crypto rebalancing model.	\$1,860.00
12/8/2022	S. Claypoole	1.2	Reviewed Moelis side-by-side recoveries model to assess changes in estimated recoveries.	\$540.00
12/8/2022	M. Goodwin	0.8	Analyzed crypto balances by custodian.	\$620.00
12/8/2022	P. Farley	0.6	Prepared comments on rebalance model in advance of sharing with Voyager.	\$630.00
12/8/2022	M. Goodwin	0.4	Participated in call with BRG (P. Farley) regarding rebalancing model updates.	\$310.00
12/8/2022	P. Farley	0.4	Participated in discussion with BRG (M. Goodwin) re: updates to rebalancing model.	\$420.00
12/8/2022	P. Farley	0.2	Prepared comments on updated side-by-side analysis comparing recoveries under various bid scenarios.	\$210.00
12/9/2022	M. Goodwin	2.1	Analyzed several rebalancing scenarios to assess impact to potential recoveries under certain bids.	\$1,627.50
12/9/2022	M. Goodwin	2.1	Updated rebalancing model based on internal feedback.	\$1,627.50
12/9/2022	M. Renzi	1.6	Reviewed revised discounts in the rebalancing model to include updated figures.	\$2,000.00
12/9/2022	P. Farley	0.7	Analyzed Company proposal for rebalancing strategy and associated schedule.	\$735.00
12/9/2022	P. Farley	0.5	Analyzed various rebalance sensitivities based on feedback from Voyager.	\$525.00
12/10/2022	S. Claypoole	0.8	Analyzed change in crypto prices to estimate potential recoveries.	\$360.00
12/11/2022	M. Goodwin	1.8	Prepared analysis of key financial differences between several scenarios for distribution to FTI in response to inquiry.	\$1,395.00
12/11/2022	M. Renzi	1.0	Prepared comments for BRG (S. Kirschman) on the most recent coin position analysis.	\$1,250.00
12/11/2022	S. Claypoole	0.3	Corresponded with Moelis (C. Morris) via email regarding value of crypto portfolio for estimated recoveries.	\$135.00
12/11/2022	S. Claypoole	0.3	Reviewed crypto prices previously provided by the Company to estimate potential recoveries.	\$135.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
12/11/2022	P. Farley	0.3	Reviewed proposed Voyager staking positions to determine impact on rebalancing.	\$315.00
12/12/2022	M. Goodwin	2.5	Prepared slides re: analysis of differences across several scenarios for distribution to FTI in response to inquiry.	\$1,937.50
12/12/2022	P. Farley	1.3	Analyzed rebalancing model to determine impact in changing assumptions on supported and non-supported coins.	\$1,365.00
12/12/2022	S. Claypoole	1.3	Updated coin position analysis to reflect latest crypto prices from the Company.	\$585.00
12/12/2022	D. DiBurro	1.2	Performed a detailed audit of the Voyager coin position analysis to ensure accuracy.	\$510.00
12/12/2022	S. Claypoole	1.1	Prepared coin position summary schedule for Company's advisors based on latest crypto prices to estimate latest view of recoveries.	\$495.00
12/12/2022	S. Claypoole	0.8	Analyzed change in coin prices and quantities to assess variance between previously estimated recoveries.	\$360.00
12/12/2022	P. Farley	0.8	Analyzed updated Voyager coin position and market values to determine impact of changing crypto prices.	\$840.00
12/12/2022	M. Goodwin	0.5	Discussed customer recovery estimates with FTI (M. Eisler, B. Bromberg, M. Gray).	\$387.50
12/12/2022	P. Farley	0.2	Analyzed variance analysis re: coin prices differential spot versus 20 average.	\$210.00
12/12/2022	P. Farley	0.2	Prepared comments on updated asset schedule provided by Management re: rebalance strategy.	\$210.00
12/13/2022	M. Goodwin	0.9	Developed comparison of market discount rates by coin across several rebalancing scenarios.	\$697.50
12/13/2022	P. Farley	0.8	Reviewed FTI diligence package and rebalancing model in preparation for call with FTI.	\$840.00
12/13/2022	M. Goodwin	0.4	Participated in call with BRG (P. Farley) regarding rebalancing model updates.	\$310.00
12/13/2022	P. Farley	0.4	Participated in call with FTI (P. Fischer) re: updates to recovery assumptions and rebalance model.	\$420.00
12/13/2022	P. Farley	0.4	Participated in discussion with BRG (M. Goodwin) re: updates to rebalance model.	\$420.00
12/13/2022	P. Farley	0.3	Analyzed side-by-side of the discounts used for each coin in a particular rebalancing scenario.	\$315.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
12/14/2022	S. Pal	1.4	Prepared reconciliation of prior to current version recoveries analyses.	\$1,386.00
12/14/2022	P. Farley	0.4	Prepared comments on analysis of net proceeds from Chapter 7 to a completed Plan/Binance scenario.	\$420.00
12/14/2022	S. Pal	0.3	Reviewed recoveries bridges provided by BRG (M. Goodwin).	\$297.00
12/15/2022	S. Claypoole	1.8	Analyzed coin holdings by customer to estimate potential fees associated with distributions.	\$810.00
12/15/2022	S. Pal	1.4	Reviewed updated recoveries schedules provided by BRG (M. Goodwin) for discussion with K&E.	\$1,386.00
12/15/2022	M. Vaughn	1.3	Developed reporting template for crypto custody counterparties.	\$1,170.00
12/15/2022	M. Vaughn	0.9	Reviewed rebalancing definitions in latest asset purchase document.	\$810.00
12/15/2022	P. Farley	0.8	Prepared comments on updated illustrative recovery analysis.	\$840.00
12/15/2022	M. Vaughn	0.6	Researched balance sheet crypto custody counterparties.	\$540.00
12/15/2022	P. Farley	0.4	Updated recovery analysis package with additional bridges and comparisons in preparation for discussion with K&E.	\$420.00
12/15/2022	M. Vaughn	0.3	Met with BRG (P. Farley) re: crypto custody counterparties.	\$270.00
12/15/2022	P. Farley	0.3	Participated in discussion with BRG (M. Vaughn) re: Voyager exposure to counterparties.	\$315.00
12/16/2022	S. Claypoole	0.9	Prepared coin-by-coin discount schedule for Moelis review for liquidation analysis.	\$405.00
12/16/2022	P. Farley	0.8	Analyzed various sensitivities in rebalance model to determine slippage impact of unsupported coin discounts.	\$840.00
12/16/2022	M. Renzi	0.8	Created a workplan for a new coin position analysis including a clear distinction between the Company's assets and liabilities.	\$1,000.00
12/16/2022	P. Farley	0.6	Analyzed summary of the estimated realizable value percentages applied to the Binance and Toggle scenarios.	\$630.00
12/16/2022	P. Farley	0.6	Analyzed value of Voyager crypto using 12/15 prices provided by the Company as compared to prior estimates including 7/5 coin prices.	\$630.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
12/16/2022	M. Goodwin	0.5	Discussed market discounts by coin with BRG (P. Farley, S. Pal, S. Claypool).	\$387.50
12/16/2022	S. Pal	0.5	Participated in call with BRG (P. Farley, M. Goodwin, S. Claypoole) re: coin discounts.	\$495.00
12/16/2022	P. Farley	0.5	Participated in call with BRG (S. Pal, M. Goodwin, S. Claypoole) regarding coin discounts.	\$525.00
12/16/2022	S. Claypoole	0.5	Participated in call with BRG team (P. Farley, S. Pal, M. Goodwin) to discuss coin discounts for liquidation analysis.	\$225.00
12/16/2022	P. Farley	0.4	Reviewed analysis of third-party quote for unsupported coins.	\$420.00
12/17/2022	P. Farley	0.5	Analyzed estimated realizable value percentages applied to the Binance and Toggle scenarios re: illustrative recoveries.	\$525.00
12/17/2022	M. Goodwin	0.3	Researched latest coins prices for Voyager coins held.	\$232.50
12/17/2022	P. Farley	0.2	Analyzed estimated admin costs re: impact on illustrative recoveries.	\$210.00
12/18/2022	S. Kirschman	1.4	Updated the coin position analysis for latest Company provided data.	\$665.00
12/18/2022	S. Kirschman	1.2	Continued to update the coin position analysis for latest Company provided data.	\$570.00
12/18/2022	M. Goodwin	1.0	Discussed coin liquidity with Moelis (B. Tichenor, M. Mestayer, E. Asplund).	\$775.00
12/18/2022	S. Claypoole	1.0	Participated in call with Moelis (B. Tichenor, M. Mestayer, E. Asplund) to discuss coin liquidation discounts for liquidation analysis.	\$450.00
12/18/2022	P. Farley	1.0	Participated in discussion re: coin liquidity with Moelis (B. Tichenor, M. Mestayer, E. Asplund).	\$1,050.00
12/18/2022	M. Vaughn	0.6	Updated historical data in coin liquidity model.	\$540.00
12/18/2022	P. Farley	0.5	Analyzed updated market data relating to coin discount assumptions in preparation for call with Moelis.	\$525.00
12/18/2022	S. Claypoole	0.5	Prepared side-by-side view of coin liquidation discounts ahead of call with Moelis re: same.	\$225.00
12/18/2022	P. Farley	0.4	Analyzed market data relating to coin discount assumptions in preparation for call with Moelis.	\$420.00
12/18/2022	P. Farley	0.2	Analyzed suggested edits on coin discounts sent by Moelis.	\$210.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
12/19/2022	S. Claypoole	2.9	Continued to update coin liquidation discounts for liquidation analysis.	\$1,305.00
12/19/2022	S. Claypoole	2.9	Updated coin liquidation discounts for liquidation analysis.	\$1,305.00
12/19/2022	M. Goodwin	2.7	Researched relevant market data for crypto assets held in Voyager portfolio to analyze market liquidity.	\$2,092.50
12/19/2022	S. Kirschman	2.7	Reviewed updated coin market data to determine impact of slippage during a potential rebalancing.	\$1,282.50
12/19/2022	M. Renzi	1.9	Prepared comments for BRG (S. Kirschman) on the impact of potential slippage in the rebalancing.	\$2,375.00
12/19/2022	S. Claypoole	1.4	Analyzed market statistics to validate coin liquidation discounts.	\$630.00
12/19/2022	P. Farley	1.2	Reviewed additional analytics and supporting market data in coin liquidation model.	\$1,260.00
12/19/2022	R. Duffy	1.0	Reviewed coin liquidation discounts analysis.	\$1,250.00
12/19/2022	P. Farley	0.9	Analyzed historical price and volume trends across portfolio with focus on prior two - three months.	\$945.00
12/19/2022	M. Goodwin	0.9	Analyzed value of coins held by Voyager versus coins owed using latest coin prices.	\$697.50
12/19/2022	P. Farley	0.8	Analyzed certain head count assumptions in the context of the Binance/Toggle plan per discussion with Voyager (S. Ehrlich).	\$840.00
12/19/2022	E. Hengel	0.8	Prepared questions for BRG (M. Goodwin) on coin data supporting liquidation analysis.	\$920.00
12/19/2022	S. Claypoole	0.8	Prepared summary of coin liquidation discounts for liquidation analysis.	\$360.00
12/19/2022	S. Claypoole	0.7	Updated crypto price charts to analyze potential recoveries to customers.	\$315.00
12/19/2022	P. Farley	0.6	Analyzed historical data to estimate illustrative VWAP calculation in the rebalancing model to determine potential recoveries.	\$630.00
12/19/2022	P. Farley	0.6	Analyzed suggested edits and supporting materials re: Moelis coin value review.	\$630.00
12/19/2022	S. Kirschman	0.6	Continued to review updated coin market data to determine impact of slippage during a potential rebalancing.	\$285.00
12/19/2022	M. Goodwin	0.3	Reviewed potential priority tax claims for recovery analysis.	\$232.50

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
12/20/2022	S. Kirschman	2.8	Compiled relevant market data re: coins held by the Company.	\$1,330.00
12/20/2022	S. Kirschman	2.7	Continued to compile relevant market data re: coins held by the Company.	\$1,282.50
12/20/2022	S. Kirschman	2.4	Updated rebalancing model to analyze possible rebalancing methods and impact of various trading data.	\$1,140.00
12/20/2022	S. Kirschman	2.1	Continued to create a model to analyze possible rebalancing methods.	\$997.50
12/20/2022	S. Kirschman	1.9	Discussed hypothetical rebalancing with BRG (M. Renzi).	\$902.50
12/20/2022	M. Renzi	1.9	Met with BRG (S. Kirschman) re: rebalancing.	\$2,375.00
12/20/2022	D. DiBurro	1.8	Revised the drafted coin liquidation discount amounts in the liquidation analysis.	\$765.00
12/20/2022	P. Farley	1.8	Updated model to calculate standard deviations by coin.	\$1,890.00
12/20/2022	P. Farley	1.7	Continued to update model to analyze coin price movements based on various factors.	\$1,785.00
12/20/2022	P. Farley	1.7	Created model to calculate daily volatility for each coin over the past year.	\$1,785.00
12/20/2022	P. Farley	1.4	Developed analytics on coin-by-coin basis including coin dollar volume/coin volume and averages trading stats.	\$1,470.00
12/20/2022	S. Claypoole	1.2	Updated liquidation analysis to reflect latest coin liquidation discounts.	\$540.00
12/20/2022	S. Claypoole	0.9	Updated liquidation analysis to reflect latest output from rebalancing model.	\$405.00
12/20/2022	M. Vaughn	0.5	Met with BRG (P. Farley) re: coin liquidation discount methodology.	\$450.00
12/20/2022	M. Vaughn	0.5	Met with BRG (P. Farley, S. Pal, S. Claypoole) re: coin liquidity.	\$450.00
12/20/2022	P. Farley	0.5	Participated in call with BRG (M. Vaughn) to discuss coin liquidation discount methodology.	\$525.00
12/20/2022	P. Farley	0.5	Participated in call with BRG (M. Vaughn, S. Pal, S. Claypoole) to discuss coin liquidation discount methodology.	\$525.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
12/20/2022	S. Pal	0.5	Participated in call with BRG (P. Farley, M. Vaughn, S. Claypoole) to discuss coin liquidation discount methodology.	\$495.00
12/20/2022	S. Claypoole	0.5	Participated in call with BRG (P. Farley, M. Vaughn, S. Pal) to discuss coin liquidation discount methodology.	\$225.00
12/20/2022	P. Farley	0.3	Updated coin liquidation model prior to internal review.	\$315.00
12/20/2022	P. Farley	0.3	Updated coin liquidation model to calculate/chart for intraday volume.	\$315.00
12/20/2022	S. Kirschman	0.2	Participated in call with BRG (P. Farley) regarding coin price movements.	\$95.00
12/20/2022	P. Farley	0.2	Participated in discussion with BRG (S. Kirschman) re: coin price movements.	\$210.00
12/21/2022	S. Kirschman	2.8	Updated the coin position analysis with the latest Company provided data and pricing.	\$1,330.00
12/21/2022	S. Kirschman	2.6	Continued to update the coin position analysis with the latest Company provided data and pricing.	\$1,235.00
12/21/2022	M. Goodwin	2.4	Researched relevant market data to calculate VWAP for coins held by Voyager.	\$1,860.00
12/21/2022	S. Kirschman	1.9	Analyzed trading-specific market dynamics specific for coins held by the Company.	\$902.50
12/21/2022	M. Vaughn	1.9	Reviewed latest version of coin liquidity model.	\$1,710.00
12/21/2022	M. Renzi	1.8	Analyzed the coin liquidity model provided by BRG (M. Vaughn).	\$2,250.00
12/21/2022	S. Kirschman	1.4	Continued to analyze trading-specific market dynamics specific for coins held by the Company.	\$665.00
12/21/2022	M. Renzi	1.4	Reviewed the latest coin position analysis provided by S. Kirschman.	\$1,750.00
12/21/2022	M. Goodwin	1.2	Created template to calculate VWAP for coins held by Voyager.	\$930.00
12/21/2022	P. Farley	1.1	Prepared comments on adjustments to coin liquidation discount model.	\$1,155.00
12/21/2022	S. Claypoole	0.9	Updated Binance and Toggle scenarios in the liquidation analysis for latest rebalancing model.	\$405.00
12/21/2022	P. Farley	0.8	Reviewed updated Binance and Toggle rebalance analysis to determine impact of leakage.	\$840.00
12/21/2022	P. Farley	0.7	Analyzed coin price assumptions re: date/date range to value the crypto portfolio.	\$735.00



Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
12/21/2022	P. Farley	0.5	Reviewed updated waterfall recovery analysis.	\$525.00
12/21/2022	P. Farley	0.4	Corresponded with K&E (A. Smith) re: updates to illustrative recovery.	\$420.00
12/21/2022	P. Farley	0.4	Corresponded with Moelis (B. Tichenor) re: customer coin liquidation.	\$420.00
12/21/2022	S. Kirschman	0.4	Participated in call with BRG (P. Farley) regarding updates the coin position analysis.	\$190.00
12/21/2022	P. Farley	0.4	Participated in discussion with BRG (M. Goodwin) re: waterfall recovery analysis.	\$420.00
12/21/2022	P. Farley	0.4	Participated in discussion with BRG (S. Kirschman) re: updates the coin position analysis.	\$420.00
12/21/2022	M. Goodwin	0.3	Participated in call with BRG (P. Farley) to discuss updates to rebalance analysis.	\$232.50
12/21/2022	P. Farley	0.3	Participated in discussion with BRG (M. Goodwin) re: updates to rebalance analysis.	\$315.00
12/22/2022	S. Kirschman	2.8	Edited the hypothetical rebalancing model based on comments from BRG (M. Renzi).	\$1,330.00
12/22/2022	S. Kirschman	2.4	Integrated dynamic functions into the rebalancing model to increase overall efficiency.	\$1,140.00
12/22/2022	M. Renzi	2.3	Prepared comments for BRG (S. Kirschman) on the potential rebalancing functionality.	\$2,875.00
12/22/2022	S. Kirschman	1.4	Continued to adjust the hypothetical rebalancing model per comments from BRG (M. Renzi).	\$665.00
12/22/2022	M. Vaughn	1.3	Reviewed Voyager internal controls for exchanges and custodians.	\$1,170.00
12/22/2022	M. Goodwin	1.2	Updated value of crypto portfolio in rebalance model using a 20-day average of prices as of 12/15.	\$930.00
12/22/2022	P. Farley	1.1	Analyzed several illustrative recovery scenarios requested by Moelis.	\$1,155.00
12/22/2022	S. Pal	0.8	Reviewed recoveries bridge provided by BRG (M. Goodwin).	\$792.00
12/22/2022	E. Hengel	0.7	Prepared comments for BRG (M. Goodwin) on recovery analysis.	\$805.00
12/22/2022	P. Farley	0.6	Analyzed illustrative recovery bridge requested by FTI to summarize variances.	\$630.00
12/22/2022	P. Farley	0.6	Reviewed hypothetical rebalancing model.	\$630.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
12/22/2022	P. Farley	0.6	Updated hypothetical rebalancing model to measure impact on realized coin value.	\$630.00
12/22/2022	E. Hengel	0.4	Corresponded with BRG (S. Pal) regarding recovery analysis.	\$460.00
12/23/2022	S. Kirschman	2.8	Developed asset pricing model to assist in rebalancing efforts.	\$1,330.00
12/23/2022	S. Kirschman	2.4	Continued to develop an asset pricing model to assist in rebalancing efforts.	\$1,140.00
12/23/2022	M. Renzi	1.9	Reviewed asset pricing model used for the preparation of a potential rebalancing model.	\$2,375.00
12/23/2022	S. Kirschman	1.7	Participated in call with BRG (S. Claypoole) for working session regarding rebalancing efforts.	\$807.50
12/23/2022	S. Claypoole	1.7	Participated in live working session with BRG (S. Kirschman) regarding rebalancing.	\$765.00
12/23/2022	S. Pal	0.9	Reviewed coin value and leakage analysis for client provided by BRG (S. Kirschman).	\$891.00
12/23/2022	S. Claypoole	0.7	Reviewed crypto prices summary for post-filing recovery estimates.	\$315.00
12/23/2022	S. Pal	0.3	Continued to review recoveries bridge provided by BRG (M. Goodwin).	\$297.00
12/26/2022	S. Pal	2.4	Prepared detailed recovery support package for distribution to Voyager (S. Ehrlich).	\$2,376.00
12/26/2022	S. Claypoole	1.3	Prepared sub schedule of coin balances used for the liquidation analysis.	\$585.00
12/26/2022	S. Pal	0.7	Corresponded with BRG (E. Hengel, S. Claypoole) regarding commentary in recovery support package provided to Voyager (S. Ehrlich).	\$693.00
12/26/2022	E. Hengel	0.7	Prepared comments for BRG (S. Pal, S. Claypoole) regarding recovery analysis.	\$805.00
12/27/2022	M. Goodwin	2.8	Bridged major drivers of differences in potential recoveries from filed FTX Plan to Binance Plan.	\$2,170.00
12/27/2022	S. Kirschman	2.4	Reconciled cryptocurrency data provided by the Company to create a summary output.	\$1,140.00
12/27/2022	S. Pal	1.7	Continued to prepare claims reallocation and recoveries sensitivity analysis as requested by K&E (A. Smith).	\$1,683.00
12/27/2022	S. Pal	1.7	Prepared claims reallocation and recoveries sensitivity analysis as requested by K&E (A. Smith).	\$1,683.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
12/27/2022	M. Vaughn	0.7	Met with Voyager (S. Ehrlich) re: recovery estimates.	\$630.00
12/27/2022	E. Hengel	0.7	Participated in call with Voyager (S. Ehrlich) to discuss recovery analysis.	\$805.00
12/27/2022	P. Farley	0.7	Participated in call with Voyager (S. Ehrlich) to discuss recovery analysis.	\$735.00
12/27/2022	M. Goodwin	0.7	Reviewed detailed support of customer recoveries in preparation for a meeting with Voyager (S. Ehrlich).	\$542.50
12/27/2022	S. Claypoole	0.7	Updated recoveries in preparation for the recoveries meeting with Voyager (S. Ehrlich) on 12/27.	\$315.00
12/27/2022	P. Farley	0.1	Reviewed customer coin balance data re: request from Voyager.	\$105.00
12/28/2022	S. Kirschman	2.1	Participated in call with BRG (S. Claypoole) to discuss rebalancing model.	\$997.50
12/28/2022	S. Claypoole	2.1	Participated in call with BRG (S. Kirschman) regarding rebalancing model.	\$945.00
12/28/2022	M. Goodwin	1.6	Prepared detailed breakdown of sources and uses of proceeds included in hypothetical customer recovery calculation in response to Voyager team inquiry.	\$1,240.00
12/28/2022	S. Kirschman	1.1	Reviewed the latest Company holdings and pricing data.	\$522.50
12/28/2022	M. Goodwin	0.8	Edited hypothetical customer recovery analysis based on internal feedback.	\$620.00
12/29/2022	S. Kirschman	1.9	Reviewed latest updates to the coin position analysis.	\$902.50
12/29/2022	S. Pal	1.2	Prepared recoveries sensitivity analysis reconciliation.	\$1,188.00
12/30/2022	S. Kirschman	1.8	Analyzed latest market dynamics across Company held coins.	\$855.00
1/2/2023	P. Farley	1.4	Analyzed implications to rebalance model based on estimated changes in holdbacks.	\$1,470.00
1/2/2023	S. Pal	1.2	Reviewed recoveries impact analysis scenarios provided by BRG (M. Goodwin).	\$1,188.00
1/2/2023	M. Renzi	1.2	Reviewed the latest recoveries per customers based on an updated wind down model.	\$1,500.00
1/2/2023	M. Renzi	0.9	Analyzed the current litigation fees and future projections based on the MWE reserve and other legal professionals.	\$1,125.00
1/2/2023	P. Farley	0.6	Analyzed impact to illustrative recoveries based on estimated changes to holdbacks.	\$630.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
1/3/2023	S. Claypoole	1.6	Revised coin liquidation discounts for market data.	\$720.00
1/3/2023	M. Renzi	1.4	Prepared comments for BRG (S. Claypoole) on the current coin liquidation discounts.	\$1,750.00
1/3/2023	S. Pal	1.3	Compiled research on case progress and filings in 3AC case to determine potential Voyage recovery.	\$1,287.00
1/3/2023	S. Claypoole	1.0	Estimated recoveries based on latest coin price data.	\$450.00
1/4/2023	S. Claypoole	2.5	Researched relevant industry data to estimate comparable litigations costs and potential recoveries on litigation.	\$1,125.00
1/4/2023	S. Pal	2.4	Researched comparable cases to assess litigation reserve analysis.	\$2,376.00
1/4/2023	S. Claypoole	1.7	Analyzed market data to validate coin liquidation discounts.	\$765.00
1/4/2023	S. Claypoole	0.9	Summarized relevant industry data to estimate litigations costs and potential recoveries on litigation.	\$405.00
1/4/2023	P. Farley	0.7	Reviewed updated coin liquidation support tab to be shared with Moelis.	\$735.00
1/4/2023	P. Farley	0.6	Analyzed sensitivities to determine impact of professional fee run rate and timing to close.	\$630.00
1/4/2023	P. Farley	0.4	Reviewed estimated discounts by coin per request from Moelis.	\$420.00
1/4/2023	S. Claypoole	0.2	Discussed coin liquidation discount assumptions with BRG (P. Farley).	\$90.00
1/4/2023	P. Farley	0.2	Participated in call with BRG (S. Claypoole) re: coin liquidation discount assumptions.	\$210.00
1/5/2023	M. Vaughn	2.5	Met with BRG (P. Farley, M. Goodwin) re: rebalancing model audit.	\$2,250.00
1/5/2023	P. Farley	2.5	Participated in call with BRG (M. Vaughn, M. Goodwin) re: rebalancing model audit.	\$2,625.00
1/5/2023	M. Goodwin	2.5	Reviewed rebalancing model with BRG (P. Farley, M. Vaughn).	\$2,025.00
1/5/2023	S. Claypoole	1.2	Estimated recoveries based on 1/5 crypto prices and holdings.	\$540.00
1/5/2023	P. Farley	1.1	Analyzed potential impact on rebalance model for significant increase in funds held back.	\$1,155.00
1/5/2023	E. Hengel	0.9	Reviewed updated wind down budget materials to assess impact on recoveries.	\$1,035.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
1/5/2023	M. Goodwin	0.3	Discussed the holdback calculation with BRG (P. Farley).	\$243.00
1/5/2023	P. Farley	0.3	Participated in call with BRG (M. Goodwin) re: preliminary view of the holdback calculation.	\$315.00
1/6/2023	S. Pal	2.9	Prepared top-side sensitivity analysis of recoveries for various FTX claim scenarios.	\$2,871.00
1/6/2023	S. Pal	2.4	Reviewed updated assumptions and impact to liquidation analysis, including claims, litigation reserve and coin liquidation value changes.	\$2,376.00
1/6/2023	S. Pal	2.2	Continued to prepare top-side sensitivity analysis of recoveries for various FTX claim scenarios.	\$2,178.00
1/6/2023	M. Renzi	2.1	Performed detailed review of the sensitivity analysis for FTX claims provided by BRG (S. Pal).	\$2,625.00
1/6/2023	M. Goodwin	1.8	Discussed the rebalancing model with BRG (P. Farley, M. Vaughn).	\$1,458.00
1/6/2023	M. Vaughn	1.8	Met with BRG (P. Farley, M. Goodwin) re: rebalancing model.	\$1,620.00
1/6/2023	P. Farley	1.8	Participated in call with BRG (M. Vaughn, M. Goodwin) re: rebalancing model.	\$1,890.00
1/6/2023	P. Farley	1.3	Analyzed updated leakage estimates in rebalance model.	\$1,365.00
1/6/2023	M. Vaughn	1.3	Edited liquidation and rebalancing model for reserve assumptions.	\$1,170.00
1/6/2023	S. Pal	1.2	Reviewed prior liquidation analysis in preparation for generating recoveries sensitivity scenarios.	\$1,188.00
1/6/2023	M. Vaughn	0.9	Edited rebalancing model with latest assumption changes.	\$810.00
1/6/2023	M. Renzi	0.9	Prepared comments for BRG (S. Pal) on the sensitivity analysis for FTX.	\$1,125.00
1/6/2023	P. Farley	0.7	Analyzed calculations of the updated rebalance model.	\$735.00
1/6/2023	E. Hengel	0.7	Reviewed updated recovery analysis provided by BRG (M. Goodwin).	\$805.00
1/6/2023	P. Farley	0.6	Prepared comments on suggested updates to recovery analysis per K&E request.	\$630.00
1/6/2023	M. Goodwin	0.5	Discussed portfolio rebalance model with Moelis (M. Mestayer, C. Morris, E. Asplund).	\$405.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
1/6/2023	M. Vaughn	0.5	Met with Moelis (M. Mestayer, C. Morris, E. Asplund) re: rebalance calculations.	\$450.00
1/6/2023	E. Hengel	0.5	Participated in call to discuss coin rebalance with Moelis (M. Mestayer, C. Morris, E. Asplund).	\$575.00
1/6/2023	P. Farley	0.5	Participated in call with Moelis (B. Tichenor) to discuss rebalancing model.	\$525.00
1/6/2023	S. Claypoole	0.5	Participated in call with Moelis (B. Tichenor) to discuss rebalancing model.	\$225.00
1/6/2023	S. Pal	0.5	Participated in model rebalancing discussion with Moelis (M. Mestayer, C. Morris, E. Asplund).	\$495.00
1/6/2023	P. Farley	0.3	Reviewed updated rebalance model in advance of Moelis call.	\$315.00
1/6/2023	P. Farley	0.2	Participated in call with Moelis (E. Asplund) re: recovery analysis.	\$210.00
1/7/2023	M. Goodwin	2.3	Updated portfolio rebalance model for latest holdback estimates.	\$1,863.00
1/7/2023	S. Claypoole	2.1	Analyzed change in estimated recoveries over different points in time based on change in market conditions.	\$945.00
1/7/2023	S. Claypoole	1.1	Updated recovery estimates for latest market data (1/6).	\$495.00
1/7/2023	M. Goodwin	0.7	Developed calculation to estimate potential holdbacks.	\$567.00
1/7/2023	P. Farley	0.5	Reviewed updated leakage estimates in latest rebalancing model.	\$525.00
1/7/2023	P. Farley	0.4	Prepared comments on updated Moelis recovery analysis.	\$420.00
1/7/2023	E. Hengel	0.4	Reviewed updated recovery analysis provided by BRG (M. Goodwin).	\$460.00
1/7/2023	P. Farley	0.2	Analyzed historical crypto portfolio prices re: VWAP calculation.	\$210.00
1/8/2023	M. Goodwin	1.8	Updated latest leakage estimates to inform estimated customer recoveries under the Plan.	\$1,458.00
1/8/2023	S. Claypoole	1.2	Analyzed recovery estimates under various claims assumptions.	\$540.00
1/8/2023	M. Goodwin	0.9	Updated estimated customer recoveries using latest crypto prices.	\$729.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
1/8/2023	E. Hengel	0.6	Reviewed updated recovery analysis provided by BRG (M. Goodwin).	\$690.00
1/8/2023	P. Farley	0.5	Analyzed recovery scenarios under various hold back assumptions.	\$525.00
1/8/2023	P. Farley	0.3	Prepared comments on updated Moelis recovery analysis.	\$315.00
1/9/2023	S. Claypoole	2.5	Prepared estimated recoveries package for UCC.	\$1,125.00
1/9/2023	S. Claypoole	1.6	Continued to prepare estimated recoveries package for UCC.	\$720.00
1/9/2023	S. Pal	0.9	Reviewed coin value sensitivities provided by BRG (S. Claypoole, M. Goodwin).	\$891.00
1/9/2023	S. Claypoole	0.7	Updated coin position analysis for latest coin prices from Company.	\$315.00
1/9/2023	P. Farley	0.6	Analyzed bridging items between the proceeds available to creditors in FTX Disclosure Statement versus updated Disclosure Statement.	\$630.00
1/9/2023	P. Farley	0.3	Prepared comments on updated customer recover analysis requested by Moelis.	\$315.00
1/10/2023	S. Claypoole	0.9	Updated estimated recoveries based on 1/9 crypto prices.	\$405.00
1/10/2023	M. Goodwin	0.4	Discussed rebalance leakage assumptions with BRG (P. Farley).	\$324.00
1/10/2023	P. Farley	0.4	Participated in call with BRG (M. Goodwin) re: rebalancing leakage assumptions.	\$420.00
1/10/2023	M. Goodwin	0.4	Reviewed historical crypto price trends by coin.	\$324.00
1/11/2023	M. Goodwin	0.4	Updated value of crypto portfolio with latest prices.	\$324.00
1/12/2023	M. Vaughn	2.6	Edited rebalancing model with Management strategy.	\$2,340.00
1/12/2023	S. Claypoole	2.2	Analyzed estimated recoveries under various wind down budget assumptions.	\$990.00
1/12/2023	S. Claypoole	1.8	Analyzed estimated recoveries based on latest view on slippage.	\$810.00
1/12/2023	M. Vaughn	1.8	Continued to edit rebalancing model with Management strategy.	\$1,620.00
1/12/2023	M. Vaughn	1.8	Edited recovery projection package for Voyager Management.	\$1,620.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
1/12/2023	S. Claypoole	1.5	Analyzed estimated recoveries under various claims assumptions.	\$675.00
1/12/2023	S. Pal	1.4	Reviewed updated liquidation/recoveries analysis with variance and sensitivity analysis against filed tables.	\$1,386.00
1/12/2023	M. Goodwin	1.2	Developed a bridge of change in impact of estimated leakage versus prior estimates.	\$972.00
1/12/2023	S. Pal	1.1	Reviewed summary recoveries sensitivity analysis and distributed to Voyager (S. Ehrlich) with cover memo.	\$1,089.00
1/12/2023	P. Farley	0.9	Updated sensitivities in the rebalance model to determine price/timing impact on customer recoveries.	\$945.00
1/12/2023	P. Farley	0.7	Analyzed Company generated rebalancing analysis to determine variances.	\$735.00
1/12/2023	P. Farley	0.6	Analyzed updates to the rebalance model.	\$630.00
1/12/2023	P. Farley	0.6	Prepared comments on recoveries sensitivity for distribution to Management.	\$630.00
1/12/2023	M. Goodwin	0.4	Discussed rebalance model sensitives with BRG (P. Farley).	\$324.00
1/12/2023	P. Farley	0.4	Participated in call with BRG (M. Goodwin) re: sensitivities to rebalance model.	\$420.00
1/12/2023	P. Farley	0.4	Prepared comments on recovery comparison with and without certain holdbacks.	\$420.00
1/13/2023	M. Goodwin	2.2	Updated rebalance model mechanics.	\$1,782.00
1/13/2023	M. Renzi	1.9	Reviewed the updated rebalancing model mechanics provided by BRG (M. Goodwin).	\$2,375.00
1/13/2023	S. Claypoole	1.5	Updated estimated recoveries based on 1/13 crypto prices.	\$675.00
1/13/2023	P. Farley	0.4	Reconciled holdback estimate per request from Voyager Management.	\$420.00
1/13/2023	P. Farley	0.4	Researched a specific creditor inquiry re: K&E request.	\$420.00
1/13/2023	P. Farley	0.3	Prepared comments on updated recovery estimates.	\$315.00
1/13/2023	S. Claypoole	0.1	Discussed updated recoveries with BRG (P. Farley).	\$45.00
1/13/2023	P. Farley	0.1	Participated in call with BRG (S. Claypoole) re: updated recoveries.	\$105.00



Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
1/16/2023	M. Goodwin	1.4	Updated value of portfolio for latest crypto prices in order to calculate latest estimated recoveries.	\$1,134.00
1/16/2023	P. Farley	0.9	Analyzed various sensitivities on rebalance model to estimate impact on customer recoveries.	\$945.00
1/16/2023	P. Farley	0.9	Reviewed updated view of the portfolio rebalancing model re: feedback from Voyager Management.	\$945.00
1/16/2023	P. Farley	0.6	Analyzed update portfolio recovery estimates.	\$630.00
1/17/2023	D. DiBurro	1.6	Reviewed the drafted rebalancing model for any inconsistencies before its presentation.	\$680.00
1/17/2023	M. Goodwin	1.4	Updated structure of rebalancing model in response to feedback from Voyager Management.	\$1,134.00
1/17/2023	M. Renzi	1.2	Prepared comments for BRG (D. DiBurro) on rebalancing mechanics.	\$1,500.00
1/17/2023	M. Renzi	0.8	Analyzed the current rebalancing mechanics.	\$1,000.00
1/18/2023	S. Pal	0.7	Reviewed rebalancing leakage bridge from BRG (M. Goodwin).	\$693.00
1/18/2023	M. Vaughn	0.6	Reviewed Moelis presentation on rebalance definitions and example calculations.	\$540.00
1/19/2023	P. Farley	1.3	Analyzed rebalance model to assess impact on recoveries.	\$1,365.00
1/19/2023	D. DiBurro	1.2	Revised the rebalancing model for adjusted assumptions.	\$510.00
1/19/2023	M. Vaughn	0.8	Reviewed Moelis presentation on rebalance definitions and example customer outcomes.	\$720.00
1/19/2023	P. Farley	0.2	Performed follow-up research from a particular creditor inquiry.	\$210.00
1/20/2023	P. Farley	1.6	Analyzed rebalance model to assess impact on recoveries based on movement in crypto prices.	\$1,680.00
1/20/2023	P. Farley	0.3	Participated in call with Voyager (S. Ehrlich) re: issue with a particular creditor.	\$315.00
1/23/2023	D. DiBurro	1.4	Revised the coin position analysis to include prices through 1/23/23.	\$595.00
1/23/2023	M. Renzi	0.7	Prepared comments for BRG (D. DiBurro) on the latest coin position analysis.	\$875.00
1/23/2023	S. Claypoole	0.7	Updated coin position model for latest data from the Company.	\$315.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
1/23/2023	P. Farley	0.3	Reviewed crypto disclosure schedule data in response to K&E request.	\$315.00
1/24/2023	S. Claypoole	1.8	Analyzed coin position over various points in time to estimate change in recoveries.	\$810.00
1/24/2023	D. DiBurro	1.5	Created recovery comparison between customer positions held at Voyager and the current Voyager position.	\$637.50
1/24/2023	S. Claypoole	1.3	Continued to analyze coin position over various points in time to estimate change in recoveries.	\$585.00
1/25/2023	M. Goodwin	2.2	Developed reconciliation of coins held per Voyager to internal models.	\$1,782.00
1/25/2023	S. Claypoole	1.5	Analyzed coin price and quantity data for recovery model.	\$675.00
1/25/2023	S. Claypoole	1.1	Updated coin position analysis for latest Company data.	\$495.00
1/25/2023	M. Goodwin	0.7	Updated value of crypto portfolio with latest prices.	\$567.00
1/25/2023	P. Farley	0.6	Analyzed rebalance model for most recent and accurate coin quantity data.	\$630.00
1/25/2023	M. Goodwin	0.4	Discussed updates to rebalance model with BRG (P. Farley).	\$324.00
1/25/2023	P. Farley	0.4	Participated in call with BRG (M. Goodwin) re: updates to rebalance model.	\$420.00
1/25/2023	P. Farley	0.4	Prepared comments on coin position reconciliation to validate coin holdings.	\$420.00
1/26/2023	M. Vaughn	1.9	Reviewed rebalancing requirements in relation to a Binance transaction.	\$1,710.00
1/26/2023	M. Vaughn	1.8	Reviewed updated rebalancing model with Moelis feedback.	\$1,620.00
1/26/2023	M. Vaughn	1.2	Audited rebalancing model for cost and claim holdbacks.	\$1,080.00
1/26/2023	P. Farley	1.1	Prepared comments on updated rebalance model reflecting input from Moelis.	\$1,155.00
1/26/2023	S. Pal	1.1	Reviewed draft rebalancing model provided by Moelis (B. Tichenor).	\$1,089.00
1/26/2023	P. Farley	1.0	Participated in call with Moelis (B. Tichenor, M. Mestayer, M. DiYanni) K&E (C. Okike, S. Toth) re: rebalancing considerations.	\$1,050.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
1/26/2023	M. Renzi	1.0	Prepared comments for BRG (M. Vaughn) on the Voyager rebalancing model.	\$1,250.00
1/26/2023	M. Goodwin	0.5	Discussed rebalancing process with Moelis (B. Tichenor, M. Mestayer, E. Asplund) and K&E (C. Okike, A. Smith).	\$405.00
1/26/2023	M. Vaughn	0.5	Met with Moelis (B. Tichenor, M. Mestayer, E. Asplund) and K&E (C. Okike, A. Smith) re: rebalancing considerations.	\$450.00
1/26/2023	E. Hengel	0.4	Reviewed coin leakage estimates in advance of discussions with UCC advisors.	\$460.00
1/27/2023	M. Vaughn	1.1	Edited rebalance model with updated coin assumptions.	\$990.00
1/27/2023	P. Farley	0.7	Reviewed Moelis coin analysis to determine potential variances.	\$735.00
1/27/2023	M. Vaughn	0.7	Reviewed Moelis draft version of rebalancing model.	\$630.00
1/27/2023	P. Farley	0.5	Analyzed rebalance model to develop initial/potential strategy.	\$525.00
1/27/2023	M. Goodwin	0.5	Discussed rebalancing model with Moelis (B. Tichenor, E. Asplund).	\$405.00
1/27/2023	M. Vaughn	0.5	Met with Moelis (B. Tichenor, E. Asplund) re: rebalance details.	\$450.00
1/27/2023	P. Farley	0.5	Participated in call with Moelis (B. Tichenor, E. Asplund) re: rebalance details.	\$525.00
1/27/2023	M. Vaughn	0.4	Met with Moelis (J. Rotbard, E. Asplund, C. Morris) re: rebalance strategy.	\$360.00
1/27/2023	P. Farley	0.4	Participated in call with Moelis (J. Rotbard, E. Asplund, C. Morris) re: rebalance strategy.	\$420.00
1/27/2023	P. Farley	0.4	Reviewed updated Moelis coin analysis to determine potential variances.	\$420.00
1/30/2023	S. Claypoole	1.4	Reconciled coin quantity and price data from the Company for recovery purposes.	\$630.00
1/30/2023	S. Claypoole	1.2	Updated rebalancing model for latest claims estimates and potential cash holdbacks.	\$540.00
1/30/2023	P. Farley	1.1	Analyzed various sensitivities on certain coins in portfolio rebalance model to estimate impact on customer recoveries.	\$1,155.00
1/30/2023	R. Duffy	0.8	Reviewed recently filed objections from Pro Se creditors on Stretto.	\$1,000.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
1/30/2023	P. Farley	0.7	Prepared comments on reconciliation in coin liquidation model.	\$735.00
1/30/2023	P. Farley	0.6	Analyzed historical coin price movements re: rebalance assumption review.	\$630.00
1/30/2023	P. Farley	0.6	Prepared comments on updated rebalancing model for latest claims estimates and potential cash holdbacks.	\$630.00
1/30/2023	M. Vaughn	0.5	Met with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe) re: sales of certain tokens.	\$450.00
1/30/2023	P. Farley	0.5	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe) re: sales of certain tokens.	\$525.00
1/30/2023	M. Vaughn	0.4	Reviewed questions from Moelis on rebalancing.	\$360.00
1/30/2023	R. Duffy	0.2	Corresponded with BRG (M. Renzi) re: creditor objections.	\$250.00
1/31/2023	D. DiBurro	2.4	Created new coin position analysis to display the customer position and the Company's current position.	\$1,020.00
1/31/2023	D. DiBurro	1.6	Continued to create a new coin position analysis.	\$680.00
1/31/2023	S. Claypoole	1.3	Updated coin position analysis to estimate coverage and potential recoveries.	\$585.00
1/31/2023	D. DiBurro	1.2	Integrated comments from BRG (M. Goodwin) into the coin position analysis.	\$510.00
1/31/2023	S. Claypoole	1.2	Prepared summary of estimated recoveries for Moelis for buyer diligence request.	\$540.00
1/31/2023	M. Vaughn	0.9	Met with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, D. Brosgol) and Moelis (B. Tichenor) re: rebalance.	\$810.00
1/31/2023	P. Farley	0.9	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, D. Brosgol) Moelis (B. Tichenor) re: rebalance.	\$945.00
1/31/2023	S. Claypoole	0.9	Reviewed crypto inventory and wallet address data for rebalancing and recovery purposes.	\$405.00
1/31/2023	D. DiBurro	0.9	Updated coin position analysis for distribution.	\$382.50
1/31/2023	S. Claypoole	0.7	Updated summary of estimated recoveries for Moelis buyer diligence request based on feedback from BRG (P. Farley).	\$315.00
1/31/2023	E. Hengel	0.6	Reviewed recovery estimates related to asset purchaser request.	\$690.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
1/31/2023	P. Farley	0.6	Reviewed updated coin analysis model to determine variances.	\$630.00
1/31/2023	S. Claypoole	0.5	Discussed Binance analysis updates with BRG (P. Farley).	\$225.00
1/31/2023	M. Vaughn	0.5	Met with Moelis (B. Tichenor), FTI (M. Eisler, M. Cordasco) and MWE (G. Steinman) re: coin rebalance.	\$450.00
1/31/2023	P. Farley	0.5	Participated in call with BRG (S. Claypoole) re: updated Binance analysis.	\$525.00
1/31/2023	P. Farley	0.5	Participated in call with Moelis (B. Tichenor), FTI (M. Eisler, M. Cordasco) and MWE (G. Steinman) re: coin rebalance.	\$525.00
1/31/2023	S. Pal	0.5	Participated in coin rebalance discussion with Moelis (B. Tichenor), FTI (M. Eisler, M. Cordasco) and MWE (G. Steinman).	\$495.00
1/31/2023	E. Hengel	0.4	Reviewed crypto inventory analysis provided by Voyager (R. Whooley).	\$460.00
2/1/2023	M. Goodwin	2.4	Analyzed coin inventory worksheet to access coins available to distribute in an initial distribution.	\$1,944.00
2/1/2023	D. DiBurro	1.9	Created side-by-side comparison of Voyager's net coin position compared to the most recent inventory file received from Voyager.	\$807.50
2/1/2023	D. DiBurro	1.9	Reconciled coin data received from Moelis compared to coin data received from Voyager.	\$807.50
2/1/2023	M. Vaughn	1.8	Reviewed analysis of coin position for restricted coin balances.	\$1,620.00
2/1/2023	D. DiBurro	1.7	Updated the rebalancing model to reflect the net available coins data from Voyager as of 2/1.	\$722.50
2/1/2023	D. DiBurro	1.4	Continued to create coin reconciliation against Voyager and Moelis Data.	\$595.00
2/1/2023	M. Vaughn	1.4	Edited rebalance model with updated assumptions on hold backs.	\$1,260.00
2/1/2023	M. Renzi	1.3	Prepared comments for BRG (M. Vaughn) re: latest rebalancing model edits.	\$1,625.00
2/1/2023	D. DiBurro	0.9	Integrated comments from BRG (M. Goodwin) into the rebalancing model as of 2/1.	\$382.50
2/1/2023	S. Claypoole	0.8	Analyzed model assumptions for rebalancing exercise.	\$360.00
2/1/2023	S. Claypoole	0.7	Reviewed crypto quantity variance analysis prepared by BRG (D. DiBurro).	\$315.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
2/1/2023	P. Farley	0.6	Analyzed updated rebalance model in response to questions from Voyager Management.	\$630.00
2/1/2023	E. Hengel	0.6	Reviewed coin reconciliation data provided by BRG (D. DiBurro).	\$690.00
2/1/2023	P. Farley	0.5	Analyzed recent reconciliation of the inventory file received from Company compared to BRG coin position analysis.	\$525.00
2/1/2023	P. Farley	0.4	Corresponded with Moelis (B. Tichenor) and Voyager (K. Cronin) re: customer distributions and impact of holdbacks.	\$420.00
2/1/2023	P. Farley	0.4	Reviewed changes to rebalance model in response to feedback from Moelis.	\$420.00
2/1/2023	E. Hengel	0.4	Reviewed coin reconciliation provided by BRG (M. Goodwin).	\$460.00
2/2/2023	M. Renzi	1.8	Reviewed the updated trade data in the rebalancing model and current assumptions.	\$2,250.00
2/2/2023	M. Goodwin	1.7	Reconciled net available coins per Voyager provided reporting to initial distribution calculation model.	\$1,377.00
2/2/2023	D. DiBurro	1.7	Revised the rebalancing model to track Voyagers coin sales.	\$722.50
2/2/2023	D. DiBurro	1.6	Created sheet to track all gas fees incurred from transfers made by Voyager.	\$680.00
2/2/2023	D. DiBurro	1.4	Integrated the sales data received from Voyager into BRG's rebalancing model.	\$595.00
2/2/2023	D. DiBurro	1.1	Reviewed the sales data from Voyager for compatibility with BRG's rebalancing model.	\$467.50
2/2/2023	M. Goodwin	0.9	Updated estimated claims in initial distribution calculation model to reconcile to filed Disclosure Statement.	\$729.00
2/2/2023	S. Claypoole	0.9	Updated rebalancing model to reflect input from Voyager, BRG, Moelis during coin reconciliation call.	\$405.00
2/2/2023	P. Farley	0.8	Analyzed reconciliation of the recently provided coin balances, to historical coin quantities used in prior models/analysis.	\$840.00
2/2/2023	S. Claypoole	0.8	Reconciled crypto-related data provided by the Company for rebalancing model.	\$360.00
2/2/2023	D. DiBurro	0.7	Integrated all transfers received from Voyager into the rebalancing model.	\$297.50

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
2/2/2023	M. Goodwin	0.5	Discussed coin balances held and coins available in initial distribution with Voyager (S. Ehrlich, G. Hanshe, R. Whooley).	\$405.00
2/2/2023	P. Farley	0.5	Participated in call with Voyager (S. Ehrlich, G. Hanshe, R. Whooley) re: coin balances held and coins available in initial distribution.	\$525.00
2/2/2023	P. Farley	0.4	Prepared comments on follow-up items from coin reconciliation meeting.	\$420.00
2/2/2023	P. Farley	0.4	Reviewed list of wallet addresses provided by the Voyager team.	\$420.00
2/2/2023	P. Farley	0.3	Corresponded with Moelis (B. Tichenor) and Voyager (S. Ehrlich) re: clarity on coin sale executions.	\$315.00
2/3/2023	A. Sorial	2.1	Created VGX trading summary outlining daily trading activity related to VGX since 1/31 and distributed to Voyager (S. Ehrlich, E. Psaropoulos, R. Whooley).	\$945.00
2/3/2023	S. Claypoole	1.8	Analyzed required rebalancing metrics required to be met during rebalancing exercise.	\$810.00
2/3/2023	D. DiBurro	1.8	Created coin tracking sheets for all buys, sells, and transfer fees for the rebalancing model.	\$765.00
2/3/2023	D. DiBurro	1.6	Created summary of all VGX sales in both coins and dollars for Moelis.	\$680.00
2/3/2023	M. Goodwin	1.6	Updated reconciliation of coin quantities per latest Company provided inventory schedule to previously provided analysis to identify variances.	\$1,296.00
2/3/2023	D. DiBurro	1.4	Created dollar tracking sheets for buys, sells, and exchange fees that are incurred in dollars for the rebalancing model.	\$595.00
2/3/2023	M. Vaughn	1.4	Reviewed rebalancing daily reconciliation template.	\$1,260.00
2/3/2023	D. DiBurro	1.3	Integrated comments from BRG (M. Vaughn) into the rebalancing model.	\$552.50
2/3/2023	D. DiBurro	1.3	Integrated the transaction data received on 2/3 into the rebalancing model.	\$552.50
2/3/2023	P. Farley	1.3	Reviewed updated rebalancing model to determine impact of latest trading activity.	\$1,365.00
2/3/2023	M. Vaughn	1.2	Edited rebalancing daily reconciliation template.	\$1,080.00
2/3/2023	M. Renzi	1.1	Analyzed the functionality of the current rebalancing model for Voyager.	\$1,375.00
2/3/2023	S. Claypoole	1.1	Reviewed mechanics of rebalancing tracker model.	\$495.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
2/3/2023	P. Farley	1.1	Updated summary of VGX trading activity for all supporting docs.	\$1,155.00
2/3/2023	D. DiBurro	1.1	Updated the transaction data received on 2/3.	\$467.50
2/3/2023	D. DiBurro	1.0	Created daily summary output in the rebalancing model for 2/3.	\$425.00
2/3/2023	R. Duffy	1.0	Reviewed the current assumptions in the Voyager rebalancing model.	\$1,250.00
2/3/2023	S. Claypoole	0.9	Analyzed change in estimated recoveries based on crypto prices as of 2/3.	\$405.00
2/3/2023	S. Claypoole	0.9	Prepared comments for BRG (D. DiBurro) on the rebalancing tracker model.	\$405.00
2/3/2023	M. Vaughn	0.9	Reviewed updates to rebalancing reconciliation template.	\$810.00
2/3/2023	A. Sorial	0.9	Updated rebalancing tracker for all coins bought/sold and gas fees incurred between 1/31 and 2/3, prior to distribution to Voyager (S. Ehrlich, E. Psaropoulos, R. Whooley).	\$405.00
2/3/2023	M. Renzi	0.8	Reviewed the summary of VGX trading to date provided by BRG (P. Farley).	\$1,000.00
2/3/2023	P. Farley	0.6	Analyzed schedule of rebalancing trades for the past 2 days provided by Company.	\$630.00
2/3/2023	E. Hengel	0.6	Analyzed the list of all wallet addresses sent by Voyager against previous reports received.	\$690.00
2/3/2023	M. Goodwin	0.5	Compiled list of wallet addresses in response to Moelis inquiry.	\$405.00
2/3/2023	M. Goodwin	0.5	Discussed rebalancing reporting template with Voyager (R. Whooley).	\$405.00
2/3/2023	M. Vaughn	0.5	Met with Voyager (R. Whooley) re: rebalancing reconciliation.	\$450.00
2/3/2023	P. Farley	0.5	Participated in call with Voyager (R. Whooley) re: rebalancing reporting template.	\$525.00
2/3/2023	M. Goodwin	0.3	Discussed trading activity and model updates with BRG (P. Farley).	\$243.00
2/3/2023	A. Sorial	0.3	Met with BRG (P. Farley) to discuss trading summary output.	\$135.00
2/3/2023	P. Farley	0.3	Participated in discussion with BRG (A. Sorial) re: trading summary output.	\$315.00



Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
2/3/2023	P. Farley	0.3	Participated in discussion with BRG (M. Goodwin) re: Voyage trading activity and updates to model.	\$315.00
2/3/2023	P. Farley	0.2	Reviewed motion from a particular creditor.	\$210.00
2/5/2023	D. DiBurro	1.0	Updated the coin position analysis and recoveries numbers through 2/4.	\$425.00
2/5/2023	P. Farley	0.9	Reviewed rebalance model to assess impact of volume and price assumptions affect estimated recoveries.	\$945.00
2/6/2023	M. Vaughn	2.6	Edited rebalancing reconciliation template.	\$2,340.00
2/6/2023	S. Pal	2.6	Prepared top side sensitivity scenarios by request of K&E (K. Hill).	\$2,574.00
2/6/2023	S. Pal	2.3	Continued to prepare top-side sensitivity analysis by request of K&E (R. Howell).	\$2,277.00
2/6/2023	M. Goodwin	2.2	Prepared comments on rebalancing model template.	\$1,782.00
2/6/2023	M. Vaughn	2.1	Reviewed fee calculations in rebalancing model.	\$1,890.00
2/6/2023	D. DiBurro	1.8	Outlined rebalancing tracker presentation and relevant support schedules.	\$765.00
2/6/2023	D. DiBurro	1.7	Created summary dashboard of key metrics for the rebalancing model.	\$722.50
2/6/2023	S. Claypoole	1.6	Updated coin position analysis model based on feedback from BRG (M. Goodwin).	\$720.00
2/6/2023	D. DiBurro	1.5	Revised the rebalancing tracker to show current coverage metrics based on customer claims as of 7/5.	\$637.50
2/6/2023	D. DiBurro	1.4	Revised the daily summary output in the rebalancing model.	\$595.00
2/6/2023	S. Claypoole	1.1	Continued to update coin position analysis model based on feedback from BRG (M. Goodwin).	\$495.00
2/6/2023	P. Farley	1.0	Analyzed recovery schedule sensitivities.	\$1,050.00
2/6/2023	S. Claypoole	0.8	Reviewed trading/crypto-related findings from Blockchain Analytics team for rebalancing purposes.	\$360.00
2/6/2023	M. Goodwin	0.7	Analyzed daily trade data provided by Voyager to assess accuracy and completeness of data.	\$567.00
2/6/2023	P. Farley	0.7	Analyzed specific recovery scenario re: K&E request.	\$735.00
2/6/2023	M. Renzi	0.7	Reviewed current coin coverage presentation provided by BRG (A. Singh).	\$875.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
2/6/2023	E. Hengel	0.6	Reviewed rebalancing tracker provided by BRG (M. Goodwin).	\$690.00
2/6/2023	S. Pal	0.5	Corresponded with K&E (R. Howell) regarding sensitivity analysis.	\$495.00
2/6/2023	M. Slattery	0.5	Held discussion with BRG (L. Furr, M. Goodwin) re: blockchain analytics.	\$300.00
2/6/2023	M. Goodwin	0.5	Participated in call to discuss blockchain analytics process with BRG (L. Furr, M. Slattery).	\$405.00
2/6/2023	L. Furr	0.5	Participated in discussion with BRG (M. Slattery, M. Goodwin) on blockchain analytics.	\$275.00
2/6/2023	P. Farley	0.5	Prepared comments on recovery schedule sensitivities.	\$525.00
2/6/2023	P. Farley	0.4	Corresponded with K&E (R. Howell, A. Smith) re: recovery scenario analyses.	\$420.00
2/6/2023	S. Pal	0.4	Participated in discussion regarding recovery scenario analysis with BRG (P. Farley).	\$396.00
2/6/2023	P. Farley	0.4	Participated in discussion with BRG (S. Pal) re: recovery scenario analysis.	\$420.00
2/6/2023	P. Farley	0.4	Reviewed inventory of assets, wallets addresses and daily trading activity.	\$420.00
2/6/2023	P. Farley	0.4	Reviewed listing of Voyager's wallets and crypto inventory.	\$420.00
2/6/2023	P. Farley	0.3	Corresponded with Moelis (B. Tichenor) and Voyager (S. Ehrlich) re: rebalancing.	\$315.00
2/7/2023	M. Goodwin	2.2	Developed process to independently verify Voyager wallet balances and transfers from said wallets.	\$1,782.00
2/7/2023	S. Pal	2.1	Reviewed sensitivity analysis output provided by BRG (S. Claypoole).	\$2,079.00
2/7/2023	D. DiBurro	1.7	Continued to revise the rebalancing model refine summary output tabs for distribution to other professionals.	\$722.50
2/7/2023	D. DiBurro	1.4	Created calculation to determine the cash generated from the rebalancing.	\$595.00
2/7/2023	S. Pal	1.3	Performed quality control testing of recoveries sensitivity analysis.	\$1,287.00
2/7/2023	D. DiBurro	1.2	Integrated the transaction data received on 2/7 into the rebalancing model.	\$510.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
2/7/2023	P. Farley	0.6	Analyzed transfers in the Rebalancing Tracker with the completed "Validated" column.	\$630.00
2/7/2023	P. Farley	0.6	Reviewed recovery analyses for the updated scenarios.	\$630.00
2/7/2023	P. Farley	0.4	Reviewed trading summary re: Moelis request.	\$420.00
2/7/2023	P. Farley	0.3	Reviewed summary of recovery tables.	\$315.00
2/8/2023	M. Vaughn	2.2	Edited draft rebalancing tracker spreadsheet.	\$1,980.00
2/8/2023	D. DiBurro	1.9	Created output that dollarized transfer fees that were incurred in different coins.	\$807.50
2/8/2023	D. DiBurro	1.3	Updated the assumptions in the Rebalancing Tracker to reflect new data received by the Company.	\$552.50
2/8/2023	M. Renzi	1.2	Reviewed blockchain data collected by the BRG team alongside data provided by Voyager.	\$1,500.00
2/8/2023	P. Farley	0.9	Analyzed rebalancing model updated breaking down trading data provided to BRG from Voyager in both dollars and coins.	\$945.00
2/8/2023	S. Pal	0.9	Prepared summary of sensitivity analysis results.	\$891.00
2/8/2023	L. Klaff	0.8	Reviewed rebalance tracker sent by BRG (M. Goodwin).	\$360.00
2/8/2023	P. Farley	0.7	Prepared comments on additional recovery scenarios provided to K&E.	\$735.00
2/8/2023	P. Farley	0.6	Developed added functionality to daily rebalance tracking model.	\$630.00
2/8/2023	M. Vaughn	0.6	Met with Moelis (B. Tichenor, M. DiYanni), FTI (M. Eisler, M. Cordasco) and MWE (D. Azman) re: rebalance update.	\$540.00
2/8/2023	P. Farley	0.6	Participated in call with Moelis (B. Tichenor, M. DiYanni), FTI (M. Eisler, M. Cordasco) and MWE (D. Azman) re: rebalance update.	\$630.00
2/8/2023	S. Pal	0.4	Prepared memo describing sensitivity analysis methodology and conclusions in response to diligence request from counsel to independent directors.	\$396.00
2/9/2023	M. Goodwin	2.3	Developed model to roll forward coin quantity balances each day based on daily trading activity.	\$1,863.00
2/9/2023	P. Farley	1.1	Analyzed rebalance model to assess changes in customer recovers based on changes in crypto pricing.	\$1,155.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
2/9/2023	R. Duffy	1.0	Analyzed the current rebalancing target compared to prior targets and the main assumptions driving the model.	\$1,250.00
2/9/2023	M. Vaughn	0.8	Corresponded with Voyager (R. Whooley) on trading activity updates.	\$720.00
2/9/2023	P. Farley	0.7	Reviewed current analysis of the asset balances provide by BRG blockchain team.	\$735.00
2/9/2023	P. Farley	0.4	Prepared comments on estimated proceeds from sale of investments re: Moelis request.	\$420.00
2/10/2023	M. Renzi	1.4	Analyzed the recently updated coin position analysis and current coin coverage metrics for Voyager.	\$1,750.00
2/10/2023	D. DiBurro	1.4	Updated the coin position analysis to be reflective of the most recent prices and coin quantities.	\$595.00
2/10/2023	A. Singh	1.3	Attended meeting with BRG (P. Farley, M. Vaughn, R. Unnikrishnan) re: blockchain reconciliation.	\$949.00
2/10/2023	M. Vaughn	1.3	Met with BRG (P. Farley, A. Singh, R. Unnikrishnan) re: blockchain reconciliation.	\$1,170.00
2/10/2023	P. Farley	1.3	Participated in call with BRG (M. Vaughn, A. Singh, R. Unnikrishnan) re: blockchain reconciliation.	\$1,365.00
2/10/2023	R. Unnikrishnan	1.3	Participated in meeting with BRG (P. Farley, M. Vaughn, A. Singh) regarding balance variance analysis.	\$1,170.00
2/10/2023	P. Farley	0.6	Analyzed daily trading activity to reconcile orders/fills.	\$630.00
2/10/2023	P. Farley	0.4	Analyzed updated coin position analysis to determine variances to rebalancing model.	\$420.00
2/10/2023	S. Claypoole	0.4	Reviewed latest recoveries estimates based on 2/10 crypto prices.	\$180.00
2/11/2023	M. Vaughn	1.2	Reviewed weekly rebalancing report from Voyager.	\$1,080.00
2/11/2023	P. Farley	0.4	Reviewed weekly rebalancing summary provided by Voyager.	\$420.00
2/13/2023	D. DiBurro	1.6	Reviewed all transfer validations and amounts through 2/12.	\$680.00
2/13/2023	D. DiBurro	1.6	Revised the main summary tab of the rebalancing model for clarity.	\$680.00
2/13/2023	D. DiBurro	1.4	Revised the rebalancing model to include the most recent trading data.	\$595.00
2/13/2023	M. Vaughn	1.2	Drafted analysis for Debtor advisors on rebalancing issues.	\$1,080.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
2/13/2023	D. DiBurro	1.0	Updated the most recent trading data received from the Company for the rebalancing model.	\$425.00
2/13/2023	M. Vaughn	0.9	Reviewed updates to rebalancing reconciliation template.	\$810.00
2/13/2023	M. Vaughn	0.8	Drafted presentation for outside counsel on 3AC potential recoveries.	\$720.00
2/13/2023	M. Goodwin	0.6	Discussed rebalancing reporting with BRG (P. Farley, M. Vaughn).	\$486.00
2/13/2023	M. Vaughn	0.6	Met with BRG (P. Farley, M. Goodwin) re: rebalancing reporting.	\$540.00
2/13/2023	P. Farley	0.6	Participated in call with BRG (M. Vaughn, M. Goodwin) re: rebalancing reporting.	\$630.00
2/13/2023	M. Goodwin	0.5	Discussed rebalancing reporting with Voyager (G. Hanshe, R. Whooley).	\$405.00
2/13/2023	M. Renzi	0.5	Met with BRG (M. Canale, L. Furr, M. Slattery) re: asset tracing summary reporting.	\$625.00
2/13/2023	M. Vaughn	0.5	Met with Voyager (R. Whooley, G. Hanshe) re: rebalance reporting.	\$450.00
2/13/2023	P. Farley	0.5	Participated in call with Voyager (R. Whooley, G. Hanshe) re: rebalance reporting.	\$525.00
2/13/2023	P. Farley	0.4	Corresponded with Moelis (B. Tichenor), Voyager (S. Ehrlich) and K&E (C. Okike) re: Trading Reports and VGX status.	\$420.00
2/13/2023	P. Farley	0.4	Prepared comments on summary updated of trading activity.	\$420.00
2/13/2023	P. Farley	0.4	Reviewed analysis for post-petition coin deposits provided by Company.	\$420.00
2/13/2023	M. Vaughn	0.4	Reviewed latest version of rebalance reporting from Voyager.	\$360.00
2/13/2023	M. Vaughn	0.3	Met with BRG (P. Farley) re: non- crypto recoveries.	\$270.00
2/13/2023	P. Farley	0.3	Participated in discussion with BRG (M. Vaughn) re: non- crypto recoveries.	\$315.00
2/14/2023	A. Sorial	2.1	Created timeline on loan chronology and key milestones for BOD presentation on potential recoveries.	\$945.00
2/14/2023	M. Vaughn	1.9	Edited rebalancing tracker model with latest activity.	\$1,710.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
2/14/2023	D. DiBurro	1.7	Revised the rebalancing tracker to include trading data from 2/13 and 2/14.	\$722.50
2/14/2023	A. Sorial	1.6	Created slide on market volatility for BOD presentation on potential recoveries.	\$720.00
2/14/2023	M. Renzi	1.5	Reviewed the crypto primer prepared by BRG (A. Sorial).	\$1,875.00
2/14/2023	M. Vaughn	1.0	Edited presentation for outside counsel on potential 3AC recoveries.	\$900.00
2/14/2023	P. Farley	0.9	Analyzed updated recovery scenarios provide to K&E.	\$945.00
2/14/2023	A. Sorial	0.9	Created recent headlines graphics slide for inclusion in in BOD presentation on potential recoveries.	\$405.00
2/14/2023	P. Farley	0.7	Prepared comments on initial draft of the potential 3AC recoveries presentation.	\$735.00
2/14/2023	P. Farley	0.6	Prepared comments on loan primer on the Terra/Luna collapse for a Quinn Emmanuel.	\$630.00
2/14/2023	M. Vaughn	0.5	Met with Binance (C. Blodgett) and Voyager (S. Ehrlich, G. Hanshe, R. Whooley) re: rebalance transfers.	\$450.00
2/14/2023	P. Farley	0.5	Participated in call with Binance (C. Blodgett) and Voyager (S. Ehrlich, G. Hanshe, R. Whooley) re: rebalance transfers treatment.	\$525.00
2/14/2023	P. Farley	0.2	Prepared comments on correspondence to UCC re: rebalance transfers.	\$210.00
2/15/2023	M. Vaughn	2.3	Edited rebalancing tracker model with trade reconciliation mechanics.	\$2,070.00
2/15/2023	D. DiBurro	1.8	Created cumulative summary of trades to date and formatted it to be ready for distribution.	\$765.00
2/15/2023	D. DiBurro	1.5	Revised the rebalancing model to contain all trades through 2/14.	\$637.50
2/15/2023	M. Vaughn	1.4	Edited rebalancing model crypto pricing mechanics.	\$1,260.00
2/15/2023	D. DiBurro	1.4	Reviewed all fees paid through exchanges and gas fees incurred on trades and transfers through 2/14.	\$595.00
2/15/2023	D. DiBurro	1.3	Created daily price repository containing all prices received from the Company through 2/15.	\$552.50
2/15/2023	D. DiBurro	1.2	Reviewed transfers from 2/14 for the rebalancing model.	\$510.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
2/15/2023	M. Renzi	1.1	Reviewed all rebalancing trades through 2/15 and the current waterfall in the rebalancing model.	\$1,375.00
2/15/2023	D. DiBurro	1.1	Reviewed updates to the main rebalancing summary made by M. Vaughn.	\$467.50
2/15/2023	M. Vaughn	1.0	Edited presentation for outside counsel on potential 3AC recoveries.	\$900.00
2/15/2023	D. DiBurro	1.0	Updated the rebalancing data from 2/14 to match the format of the BRG model.	\$425.00
2/15/2023	M. Renzi	0.9	Analyzed the current VGX sales and projected future sales to assess price fluctuations.	\$1,125.00
2/15/2023	A. Singh	0.8	Attended meeting with BRG (M. Vaughn, R. Unnikrishnan, M. Goodwin, P. Farley) on summarizing daily trade information.	\$584.00
2/15/2023	M. Goodwin	0.8	Discussed process of establishing a database for daily trade reconciliation with BRG (R. Unnikrishnan, P. Farley, A. Singh, M. Vaughn).	\$648.00
2/15/2023	M. Vaughn	0.8	Met with BRG (R. Unnikrishnan, A. Singh, M. Goodwin, P. Farley) re: trade database.	\$720.00
2/15/2023	P. Farley	0.8	Participated in call with BRG (R. Unnikrishnan, M. Goodwin, M. Vaughn, A. Singh) re: database for daily trade reconciliation.	\$840.00
2/15/2023	R. Unnikrishnan	0.8	Participated in meeting with BRG (M. Vaughn, A. Singh, M. Goodwin, P. Farley) re: trade database.	\$720.00
2/15/2023	M. Vaughn	0.7	Edited presentation for outside counsel in regards to potential recoveries from certain creditors.	\$630.00
2/15/2023	M. Vaughn	0.7	Reviewed latest output from trading database project.	\$630.00
2/15/2023	M. Vaughn	0.5	Met with BRG (S. Claypoole) re: rebalancing model.	\$450.00
2/15/2023	P. Farley	0.5	Participated in call with Voyager (R. Whooley) re: rebalance update.	\$525.00
2/15/2023	S. Claypoole	0.5	Participated in working session with BRG (M. Vaughn) related to the rebalancing exercise.	\$225.00
2/15/2023	M. Vaughn	0.4	Drafted response to Debtor advisor team for 3AC presentation materials update.	\$360.00
2/15/2023	P. Farley	0.3	Analyzed requirements for ACH distributions in toggle scenario.	\$315.00
2/15/2023	P. Farley	0.3	Corresponded with K&E (C. Okike) and counsel to an independent director re: potential recoveries.	\$315.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
2/15/2023	P. Farley	0.3	Drafted summary of rebalance activity in preparation for weekly update.	\$315.00
2/16/2023	M. Vaughn	2.4	Drafted presentation materials on rebalancing for UCC.	\$2,160.00
2/16/2023	A. Sorial	2.3	Created exchange fee summaries for inclusion in crypto rebalancing presentation to be presented to Board/Professionals.	\$1,035.00
2/16/2023	M. Vaughn	2.3	Drafted coin statistics analysis tool for rebalancing.	\$2,070.00
2/16/2023	D. DiBurro	1.9	Created the Voyager rebalancing update slide presentation to be distributed to the UCC.	\$807.50
2/16/2023	D. DiBurro	1.9	Created VGX output display to show daily quantity in both price and dollars sold.	\$807.50
2/16/2023	D. DiBurro	1.7	Revised the summary dashboard in the rebalancing model to include different key metrics.	\$722.50
2/16/2023	M. Goodwin	1.6	Analyzed coins deposited post 7/5 for the purpose of excluding from initial distribution net available coins.	\$1,296.00
2/16/2023	M. Vaughn	1.6	Drafted analysis of rebalancing activity for Moelis.	\$1,440.00
2/16/2023	D. DiBurro	1.5	Created coin coverage output for the presentation that displayed the current customer liability alongside Voyager's current rebalancing position.	\$637.50
2/16/2023	S. Claypoole	1.5	Created outline of weekly rebalancing update presentation for distribution to the UCC.	\$675.00
2/16/2023	M. Renzi	1.5	Provided comments to the BRG rebalancing team on an outline for the UCC rebalancing presentation.	\$1,875.00
2/16/2023	S. Claypoole	1.4	Created daily trades by coin output table for weekly UCC rebalancing presentation.	\$630.00
2/16/2023	S. Claypoole	1.4	Created slides for weekly rebalancing update presentation for distribution to the UCC.	\$630.00
2/16/2023	M. Goodwin	1.4	Reviewed variances from independent wallet balance verification to current crypto portfolio model.	\$1,134.00
2/16/2023	D. DiBurro	1.4	Updated the current coin position analysis to be inclusive of Voyager trades through 2/16.	\$595.00
2/16/2023	S. Claypoole	1.3	Analyzed rebalancing trade data to date through 2/15.	\$585.00
2/16/2023	M. Vaughn	1.3	Edited rebalancing model: trading rebalance target levels.	\$1,170.00



Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
2/16/2023	D. DiBurro	1.3	Reviewed SQL database of all trades in the rebalancing model with A. Singh.	\$552.50
2/16/2023	S. Claypoole	1.3	Revised output charts for weekly UCC rebalancing presentation based on feedback from BRG (M. Goodwin).	\$585.00
2/16/2023	S. Claypoole	1.2	Created daily trades by dollar output table for weekly UCC rebalancing presentation.	\$540.00
2/16/2023	D. DiBurro	1.2	Updated the trading data from 2/15 prior to inputting it into the rebalancing model.	\$510.00
2/16/2023	D. DiBurro	1.1	Created ETH snapshot for the rebalancing presentation that showed daily ETH sales in both dollars and coins.	\$467.50
2/16/2023	S. Claypoole	1.1	Revised coin coverage table in the rebalancing model based on input from BRG (M. Renzi).	\$495.00
2/16/2023	R. Duffy	1.0	Analyzed the current rebalancing presentation materials provided by BRG (M. Vaughn).	\$1,250.00
2/16/2023	M. Vaughn	1.0	Continued to draft presentation materials on rebalancing for UCC.	\$900.00
2/16/2023	M. Vaughn	1.0	Drafted presentation materials on rebalancing liquidity for UCC.	\$900.00
2/16/2023	S. Claypoole	1.0	Revised administrative and priority claims summary for recovery purposes.	\$450.00
2/16/2023	S. Claypoole	0.9	Created daily trades slides for weekly UCC rebalancing presentation.	\$405.00
2/16/2023	S. Claypoole	0.8	Analyzed trends in rebalancing trade activity for weekly UCC rebalancing presentation.	\$360.00
2/16/2023	S. Claypoole	0.8	Updated rebalancing model for latest pricing data from the Company.	\$360.00
2/16/2023	D. DiBurro	0.8	Updated the rebalancing presentation to be inclusive of the VGX output.	\$340.00
2/16/2023	M. Goodwin	0.7	Discussed transfer of cryptocurrency with Moelis (B. Tichenor, E. Asplund) and M3 (J. Boffi, R. Winning).	\$567.00
2/16/2023	M. Vaughn	0.7	Met with M3 (J. Boffi, R. Winning) and Moelis (B. Tichenor, M. Mestayer) re: rebalance update.	\$630.00
2/16/2023	M. Vaughn	0.7	Met with Voyager (R. Whooley, T. O'Connor, G. Hanshe) re: rebalance tracking.	\$630.00
2/16/2023	P. Farley	0.7	Participated in call with M3 (J. Boffi, R. Winning) and Moelis (B. Tichenor, M. Mestayer) re: rebalance update.	\$735.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
2/16/2023	P. Farley	0.7	Participated in call with Voyager (R. Whooley, T. O'Connor, G. Hanshe) re: rebalance update and tracking.	\$735.00
2/16/2023	D. DiBurro	0.7	Participated in rebalancing meeting with Voyager (R. Whooley, T. O'Connor, G. Hanshe).	\$297.50
2/16/2023	P. Farley	0.6	Analyzed spreadsheet with latest token holdings and cash balances for the rebalancing model re: Moelis request.	\$630.00
2/16/2023	S. Claypoole	0.6	Reviewed rebalancing model to understand latest coverage based on trades to date.	\$270.00
2/16/2023	A. Singh	0.5	Attended meeting with BRG (M. Canale, M. Renzi, P. Farley, M. Vaughn, L. Furr, M. Slattery, K. Hamilton) on asset coverage.	\$365.00
2/16/2023	M. Slattery	0.5	Held discussion with BRG (M. Canale, M. Renzi, L. Furr, M. Vaughn, A. Singh, P. Farley, K. Hamilton).	\$300.00
2/16/2023	M. Vaughn	0.5	Met with BRG (M. Canale, L. Furr, A. Singh, P. Farley, M. Renzi, M. Slattery, K. Hamilton) re: blockchain tracking.	\$450.00
2/16/2023	M. C. Canale	0.5	Met with BRG (M. Renzi, L. Furr, A. Singh, M. Slattery, M. Vaughn, P. Farley, K. Hamilton) to discuss blockchain tracking.	\$575.00
2/16/2023	M. Renzi	0.5	Met with BRG (P. Farley, M. Vaughn, M. Renzi, M. Canale, M. Slattery, A. Singh, K. Hamilton) re: blockchain tracking.	\$625.00
2/16/2023	P. Farley	0.5	Participated in call with BRG (M. Canale, L. Furr, A. Singh, M. Vaughn, M. Renzi, M. Slattery, K. Hamilton) re: blockchain tracking update.	\$525.00
2/16/2023	K. Hamilton	0.5	Participated in call with BRG (M. Canale, L. Furr, A. Singh, M. Vaughn, M. Renzi, M. Slattery, P. Farley) re: blockchain tracking update.	\$575.00
2/16/2023	L. Furr	0.5	Participated in discussion with BRG (P. Farley, M. Vaughn, M. Renzi, M. Slattery, A. Singh, M. Canale, K. Hamilton) to review asset balance confirmation progress including assets reconciled, variances, process.	\$275.00
2/16/2023	S. Claypoole	0.5	Prepared comments for BRG (D. DiBurro) on summary dashboard for weekly UCC rebalancing presentation.	\$225.00
2/16/2023	P. Farley	0.3	Prepared comments on summary view of Voyager's trading data through 2/15.	\$315.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
2/16/2023	P. Farley	0.3	Reviewed latest coin position analysis refreshed with updated Crypto prices.	\$315.00
2/16/2023	P. Farley	0.3	Reviewed Voyager transaction balances by asset re: rebalance reconciliation.	\$315.00
2/16/2023	S. Claypoole	0.3	Summarized trends in rebalancing trade activity for weekly UCC rebalancing presentation.	\$135.00
2/17/2023	M. Goodwin	2.7	Drafted slides for presentation of rebalancing exercise including overview of process and current status.	\$2,187.00
2/17/2023	M. Vaughn	2.3	Drafted presentation materials on rebalancing strategy for UCC.	\$2,070.00
2/17/2023	M. Vaughn	2.0	Continued to draft presentation materials on rebalancing liquidity for UCC.	\$1,800.00
2/17/2023	D. DiBurro	1.6	Drafted rebalancing model output that would be distributed to the UCC.	\$680.00
2/17/2023	M. Vaughn	1.4	Edited rebalancing model for target allocation mechanics.	\$1,260.00
2/17/2023	D. DiBurro	1.4	Integrated key metrics and their respective displays into the rebalancing model.	\$595.00
2/17/2023	D. DiBurro	1.3	Integrated the trading data received from the Company into the Voyager rebalancing model.	\$552.50
2/17/2023	D. DiBurro	1.3	Revised the Voyager target summary for the rebalancing presentation.	\$552.50
2/17/2023	D. DiBurro	1.3	Updated the Voyager liquidity metrics in the rebalancing model.	\$552.50
2/17/2023	D. DiBurro	1.1	Updated the trading data from 2/17 that was sent by the Company.	\$467.50
2/17/2023	D. DiBurro	1.0	Integrated the liquidity metrics and target summary outputs into the rebalancing presentation.	\$425.00
2/17/2023	S. Claypoole	1.0	Updated weekly UCC rebalancing presentation.	\$450.00
2/17/2023	P. Farley	0.9	Reviewed updated rebalancing model in advance of call with Moelis.	\$945.00
2/17/2023	M. Renzi	0.8	Analyzed the summary dashboard in the Voyager rebalancing model.	\$1,000.00
2/17/2023	D. DiBurro	0.7	Reviewed all displays in the rebalancing presentation alongside the rebalancing model.	\$297.50
2/17/2023	M. Renzi	0.7	Reviewed all trades through 2/16.	\$875.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
2/17/2023	S. Claypoole	0.6	Reviewed potential 3AC recoveries presentation.	\$270.00
2/17/2023	S. Claypoole	0.6	Reviewed rebalancing model updated for trade data through 2/17.	\$270.00
2/17/2023	M. Vaughn	0.5	Met with Moelis (B. Tichenor, M. Mestayer) re: rebalancing timeline.	\$450.00
2/17/2023	P. Farley	0.5	Participated in call with Moelis (B. Tichenor, M. Mestayer) re: rebalancing update including timing.	\$525.00
2/17/2023	D. DiBurro	0.5	Participated in rebalancing meeting with Moelis (B. Tichenor).	\$212.50
2/17/2023	P. Farley	0.4	Reviewed Voyager blockchain analysis reporting summary.	\$420.00
2/17/2023	P. Farley	0.3	Prepared comments on updated rebalance tracker.	\$315.00
2/17/2023	P. Farley	0.3	Reviewed public trading information for a particular coin re: portfolio rebalance.	\$315.00
2/17/2023	P. Farley	0.3	Reviewed public trading information for a second particular coin re: portfolio rebalance.	\$315.00
2/17/2023	P. Farley	0.3	Reviewed public trading information for a third particular coin re: portfolio rebalance.	\$315.00
2/17/2023	P. Farley	0.1	Corresponded with Moelis (B. Tichenor) re: rebalancing results.	\$105.00
2/18/2023	P. Farley	0.6	Analyzed waterfall recovered to estimate impact of potential holdback scenario.	\$630.00
2/19/2023	M. Vaughn	2.6	Edited rebalancing model for rebalance priority metrics.	\$2,340.00
2/19/2023	M. Renzi	1.1	Reviewed changes made to the rebalancing model made by BRG (M. Vaughn).	\$1,375.00
2/19/2023	P. Farley	0.9	Analyzed updated to rebalance model to reflect additional feedback from counsel.	\$945.00
2/19/2023	P. Farley	0.7	Estimated latest recoveries (both for the toggle self-liquidation and the Binance.us transaction) since December to account for the market upturn.	\$735.00
2/19/2023	P. Farley	0.6	Corresponded with K&E (R. Howell) re: updated recovery analysis.	\$630.00
2/20/2023	D. DiBurro	2.1	Created repository of transfer data received from Voyager through 2/19.	\$892.50
2/20/2023	S. Claypoole	1.9	Calculated estimated recoveries based on latest data in response to request from K&E (N. Adzima).	\$855.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
2/20/2023	M. Goodwin	1.8	Updated rebalance model mechanics.	\$1,458.00
2/20/2023	D. DiBurro	1.7	Compared blockchain coin data received from BRG (L. Furr) to Voyager's rebalancing model.	\$722.50
2/20/2023	M. Vaughn	1.5	Reviewed trading activity update from Voyager.	\$1,350.00
2/20/2023	M. Vaughn	1.3	Drafted update of historical Voyager rebalance results.	\$1,170.00
2/20/2023	M. Vaughn	1.3	Reviewed presentation materials on rebalancing strategy for UCC.	\$1,170.00
2/20/2023	D. DiBurro	1.3	Updated the rebalancing model to be inclusive of all trades through 2/19.	\$552.50
2/20/2023	M. Goodwin	1.2	Reviewed transfers made from Voyager wallets to exchanges to confirm accuracy and completeness.	\$972.00
2/20/2023	M. Renzi	1.1	Analyzed the current asset trading plan for the ongoing rebalancing.	\$1,375.00
2/20/2023	M. Vaughn	1.0	Reviewed UCC advisor diligence items on rebalancing report.	\$900.00
2/20/2023	D. DiBurro	1.0	Revised the formatting the trading data received on 2/19 to prepare it to be inserted into the rebalancing model.	\$425.00
2/20/2023	P. Farley	0.9	Analyzed draft analysis output in response to K&E's request for updated recovery estimates for the Binance and Toggle Scenarios.	\$945.00
2/20/2023	S. Claypoole	0.9	Reconciled crypto price and quantity data provided by the Company.	\$405.00
2/20/2023	M. Renzi	0.9	Reviewed recently updated recoveries provided by BRG (S. Claypoole).	\$1,125.00
2/20/2023	E. Hengel	0.7	Reviewed rebalancing update materials in advance of distribution to MWE.	\$805.00
2/20/2023	P. Farley	0.6	Analyzed weekend trading update provided by Voyager treasury team.	\$630.00
2/20/2023	S. Claypoole	0.6	Continued to review latest trade data related to rebalancing.	\$270.00
2/20/2023	M. Goodwin	0.5	Discussed rebalance process with Voyager (R. Whooley, G. Hanshe, K. Jusas).	\$405.00
2/20/2023	M. Vaughn	0.5	Met with Voyager (R. Whooley, G. Hanshe, K. Jusas) re: rebalance update.	\$450.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
2/20/2023	P. Farley	0.5	Participated in call with Voyager (R. Whooley, G. Hanshe, K. Jusas) re: rebalance update.	\$525.00
2/20/2023	S. Claypoole	0.5	Reviewed rebalancing model updated for latest trade data.	\$225.00
2/20/2023	E. Hengel	0.5	Reviewed recovery analysis provided by BRG (S. Claypoole).	\$575.00
2/20/2023	P. Farley	0.4	Analyzed rebalance trade data updated with values from the database.	\$420.00
2/20/2023	S. Claypoole	0.4	Discussed recovery percentages with BRG (P. Farley).	\$180.00
2/20/2023	P. Farley	0.4	Participated in call with BRG (S. Claypoole) re: updated recovery percentages.	\$420.00
2/20/2023	P. Farley	0.4	Prepared summary and agenda items in preparation for onsite meeting with Management re: rebalancing update.	\$420.00
2/20/2023	P. Farley	0.4	Reviewed updates to rebalancing model in advance of meeting with UCC.	\$420.00
2/20/2023	P. Farley	0.3	Prepared summary and agenda items in preparation for call with Management re: rebalancing update.	\$315.00
2/21/2023	M. Vaughn	2.2	Met with Voyager (R. Whooley) re: coin market dynamics for Voyager portfolio.	\$1,980.00
2/21/2023	D. DiBurro	2.2	Revised the coin reconciliation provided by BRG (L. Furr).	\$935.00
2/21/2023	M. Goodwin	2.1	Reconciled latest crypto coin inventory file from Voyager to crypto position per rebalancing model.	\$1,701.00
2/21/2023	M. Vaughn	2.0	Continued to meet with Voyager (R. Whooley) re: coin market dynamics for Voyager portfolio.	\$1,800.00
2/21/2023	P. Farley	1.9	Participated in in-person meeting with Voyager (R. Whooley) re: coin market trading dynamics for Voyager portfolio.	\$1,995.00
2/21/2023	S. Claypoole	1.8	Continued to calculate estimated recoveries based on latest data in response to request from K&E (N. Adzima).	\$810.00
2/21/2023	P. Farley	1.8	Continued to participate in in-person meeting with Voyager (R. Whooley) re: coin market trading dynamics for Voyager portfolio.	\$1,890.00
2/21/2023	P. Farley	1.8	Continued to participate in in-person meeting with Voyager (R. Whooley) re: coin market trading dynamics for Voyager portfolio.	\$1,890.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
2/21/2023	D. DiBurro	1.7	Revised the recovery waterfall in the rebalancing model.	\$722.50
2/21/2023	D. DiBurro	1.6	Integrated list of the restricted coins into the Voyager rebalancing model and revised net coin position.	\$680.00
2/21/2023	D. DiBurro	1.5	Integrated the 2/20 trading into the Voyager rebalancing model.	\$637.50
2/21/2023	M. Goodwin	1.5	Updated net available coin reconciliation with latest coin quantities per inventory file.	\$1,215.00
2/21/2023	D. DiBurro	1.4	Continued to reconcile the coin position analysis provided by BRG (L. Furr).	\$595.00
2/21/2023	S. Claypoole	1.4	Updated estimated recoveries based on latest data in response to request from K&E (N. Adzima).	\$630.00
2/21/2023	M. Vaughn	1.3	Continued to meet with Voyager (R. Whooley) re: coin market dynamics for Voyager portfolio.	\$1,170.00
2/21/2023	D. DiBurro	1.2	Created dollarized list of all variances from the L. Furr blockchain data.	\$510.00
2/21/2023	D. DiBurro	1.1	Reviewed the 2/20 trading data received from the Company for compatibility with the BRG model.	\$467.50
2/21/2023	P. Farley	1.0	Discussed a certain trading system's mechanics during in-person meeting with Voyager (R. Whooley).	\$1,050.00
2/21/2023	M. Vaughn	1.0	Met with Voyager (R. Whooley) to discuss a certain trading system's mechanics.	\$900.00
2/21/2023	M. Goodwin	0.5	Discussed rebalance strategy with Moelis (B. Tichenor, M. Mestayer, E. Asplund) and Voyager (G. Hanshe, R. Whooley).	\$405.00
2/21/2023	M. Goodwin	0.5	Discussed rebalancing update with MWE (D. Azman, G. Steinmann) and M3 (J. Boffi and R. Winning).	\$405.00
2/21/2023	M. Vaughn	0.5	Met with BRG (M. Renzi) re: rebalancing updates.	\$450.00
2/21/2023	M. Renzi	0.5	Met with BRG (M. Vaughn re: rebalancing updates.	\$625.00
2/21/2023	M. Renzi	0.5	Met with Moelis (B. Tichenor, M. Mestayer, E. Asplund) and Voyager (G. Hanshe, R. Whooley re: rebalance strategy.	\$625.00
2/21/2023	M. Vaughn	0.5	Met with MWE (D. Azman, G. Steinman) and M3 (R. Winning, J. Boffi) re: rebalancing reporting.	\$450.00
2/21/2023	P. Farley	0.5	Participated in call with Moelis (B. Tichenor, M. Mestayer, E. Asplund) and Voyager (G. Hanshe, R. Whooley) re: rebalance strategy.	\$525.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
2/21/2023	P. Farley	0.5	Participated in call with MWE (D. Azman, G. Steinmann) and M3 (J. Boffi and R. Winning) re: rebalancing update.	\$525.00
2/21/2023	P. Farley	0.4	Participated in call with Moelis (B. Tichenor) re: rebalance trading update.	\$420.00
2/21/2023	E. Hengel	0.4	Reviewed balance confirmation analysis provided by BRG (L. Furr).	\$460.00
2/21/2023	P. Farley	0.3	Analyzed estimated cash on exchanges to assess transfers.	\$315.00
2/21/2023	M. Vaughn	0.3	Met with counsel for an independent director re: potential recoveries from certain creditors.	\$270.00
2/21/2023	P. Farley	0.2	Corresponded with Moelis (B. Tichenor) and K&E (C. Okike) re: cash on exchanges.	\$210.00
2/22/2023	M. Goodwin	2.4	Analyzed potential holdbacks that will not be included in initial distribution to calculate hypothetical initial distribution percentage.	\$1,944.00
2/22/2023	M. Goodwin	2.2	Prepared comments on latest view of creditor recoveries based on 2/19 coin prices and quantities.	\$1,782.00
2/22/2023	D. DiBurro	1.9	Created list of daily coins to buy and sell to meet the rebalancing target.	\$807.50
2/22/2023	D. DiBurro	1.8	Reviewed all blockchain transfer validations provided by BRG (M. Giordano) compared to the Voyager detail received.	\$765.00
2/22/2023	D. DiBurro	1.6	Integrated the rebalancing trades from 2/21 into the BRG rebalancing model.	\$680.00
2/22/2023	S. Claypoole	1.5	Calculated estimated recoveries under various scenarios based on latest coin data cash projections.	\$675.00
2/22/2023	D. DiBurro	1.3	Created daily update of all trading from 2/21.	\$552.50
2/22/2023	M. Renzi	1.2	Reviewed the weekly drafted rebalancing presentation.	\$1,500.00
2/22/2023	S. Claypoole	1.2	Updated estimated recoveries analysis based on feedback from BRG (M. Goodwin).	\$540.00
2/22/2023	D. DiBurro	1.2	Updated trading data from 2/21 to match the BRG rebalancing model.	\$510.00
2/22/2023	D. DiBurro	1.1	Analyzed wallet address provided by the Company to ensure the validity of all data.	\$467.50
2/22/2023	M. Goodwin	0.9	Calculated value of coins deposited into Voyager wallets since filing using 2/21 prices.	\$729.00



Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
2/22/2023	P. Farley	0.9	Prepared comments on draft rebalancing weekly update UCC presentation materials.	\$945.00
2/22/2023	M. Vaughn	0.8	Corresponded with MWE (D. Azman) on exchange reconciliation questions.	\$720.00
2/22/2023	M. Renzi	0.8	Provided comments to BRG (M. Vaughn) re: weekly rebalancing presentation.	\$1,000.00
2/22/2023	S. Claypoole	0.8	Updated estimated recoveries analysis for additional feedback from BRG (P. Farley).	\$360.00
2/22/2023	P. Farley	0.7	Analyzed rebalance model and backup that ties to the materials sent to M3.	\$735.00
2/22/2023	P. Farley	0.6	Prepared comments on compression between the percent recoveries between the Binance Plan and the Toggle.	\$630.00
2/22/2023	S. Claypoole	0.6	Revised trading output charts in rebalancing tracker model to quickly analyze trends in trading.	\$270.00
2/22/2023	M. Goodwin	0.5	Discussed holdings of a certain coin with K&E (C. Okike, A. Smith) and Moelis (B. Tichenor).	\$405.00
2/22/2023	P. Farley	0.5	Participated in call with K&E (C. Okike, A. Smith) and Moelis (B. Tichenor) re: holdings of a certain coin.	\$525.00
2/22/2023	S. Claypoole	0.5	Updated estimated recoveries analysis based on new assumptions.	\$225.00
2/22/2023	P. Farley	0.4	Analyzed updated coin analysis to determine levels of stable coin/ USD Voyager has to buy treasuries or alternative.	\$420.00
2/22/2023	P. Farley	0.3	Analyzed estimated cash on exchanges to assess transfers and concentration levels.	\$315.00
2/22/2023	S. Claypoole	0.3	Reviewed rebalancing tracker model updated for trading data through 2/21.	\$135.00
2/22/2023	L. Klaff	0.3	Reviewed updated rebalancing analysis with trades through 2/21.	\$135.00
2/22/2023	S. Claypoole	0.1	Discussed updated recovery percentages with BRG (P. Farley).	\$45.00
2/22/2023	P. Farley	0.1	Participated in call with BRG (S. Claypoole) re: updated recovery percentages.	\$105.00
2/23/2023	M. Vaughn	2.5	Edited rebalancing weekly update UCC presentation materials.	\$2,250.00
2/23/2023	M. Vaughn	2.3	Updated rebalancing model with recent Voyager activity.	\$2,070.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
2/23/2023	S. Claypoole	2.2	Updated weekly rebalancing model ahead of circulation as support package to UCC.	\$990.00
2/23/2023	S. Claypoole	1.6	Prepared weekly rebalancing update presentation for UCC based on trades through 2/21.	\$720.00
2/23/2023	D. DiBurro	1.5	Integrated the 2/23 trade data into the rebalancing model.	\$637.50
2/23/2023	S. Claypoole	1.3	Continued to prepare weekly rebalancing update presentation for UCC based on trades through 2/21.	\$585.00
2/23/2023	D. DiBurro	1.3	Revised the UCC rebalancing presentation prior to distribution to the UCC.	\$552.50
2/23/2023	M. Vaughn	1.3	Updated rebalancing model hold back assumptions.	\$1,170.00
2/23/2023	D. DiBurro	1.2	Analyzed trading data from 2/22 in preparation for the BRG rebalancing model.	\$510.00
2/23/2023	D. DiBurro	1.2	Prepared the UCC support model that matches the coin rebalancing presentation.	\$510.00
2/23/2023	M. Vaughn	1.1	Reviewed support package for UCC on rebalance update.	\$990.00
2/23/2023	S. Claypoole	1.1	Revised weekly rebalancing update presentation for UCC based on trades through 2/21 for feedback from BRG (M. Vaughn).	\$495.00
2/23/2023	D. DiBurro	0.9	Integrated post-petition coins onto the Voyager rebalancing model.	\$382.50
2/23/2023	S. Claypoole	0.9	Revised weekly rebalancing model support for UCC based on comments from BRG (M. Vaughn).	\$405.00
2/23/2023	D. DiBurro	0.8	Created list of all post-petition coins that have been deposited onto the Voyager rebalancing model.	\$340.00
2/23/2023	P. Farley	0.7	Analyzed estimated recoveries given updated trading data and current crypto prices.	\$735.00
2/23/2023	D. DiBurro	0.7	Drafted questions for Voyager related to the variances in blockchain transfer data.	\$297.50
2/23/2023	P. Farley	0.7	Prepared comments on weekly rebalancing update package.	\$735.00
2/23/2023	M. Vaughn	0.5	Drafted response to Voyager on exchange reconciliation.	\$450.00
2/23/2023	M. Vaughn	0.5	Reviewed analysis of post-petition coin deposits.	\$450.00
2/23/2023	E. Hengel	0.5	Reviewed initial distribution analysis provided by BRG (M. Goodwin).	\$575.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
2/23/2023	D. DiBurro	0.4	Corresponded with Voyager (T. O'Connor) about ADA variances in transfers.	\$170.00
2/24/2023	M. Goodwin	1.7	Analyzed various recoveries to claimants under various potential 3AC scenarios.	\$1,377.00
2/24/2023	D. DiBurro	1.6	Prepared a summary rebalancing model for Voyager (S. Ehrlich).	\$680.00
2/24/2023	D. DiBurro	1.5	Integrated trades from 2/23 into the BRG rebalancing model.	\$637.50
2/24/2023	D. DiBurro	1.4	Revised the rebalancing daily summary bullets for distribution Debtor advisors.	\$595.00
2/24/2023	D. DiBurro	1.2	Analyzed trade output from 2/23 trades.	\$510.00
2/24/2023	M. Goodwin	1.2	Updated analysis of recoveries under various potential 3AC recovery scenarios.	\$972.00
2/24/2023	D. DiBurro	1.0	Integrated comments from BRG (M. Vaughn) into the summary rebalancing model for S. Ehrlich.	\$425.00
2/24/2023	M. Vaughn	1.0	Reviewed rebalancing model output for Voyager Management.	\$900.00
2/24/2023	M. Vaughn	0.9	Continued to draft analysis of potential 3AC recovery scenarios for third-party counsel.	\$810.00
2/24/2023	S. Pal	0.9	Prepared index of all recoveries sensitivity analyses produced for K&E and counsel to an independent director.	\$891.00
2/24/2023	S. Claypoole	0.9	Updated weekly rebalancing output Excel ahead of distribution to UCC.	\$405.00
2/24/2023	M. Vaughn	0.8	Drafted analysis of potential 3AC recovery scenarios for third-party counsel.	\$720.00
2/24/2023	M. Vaughn	0.8	Met with BRG (P. Farley) re: rebalance update for Moelis.	\$720.00
2/24/2023	P. Farley	0.8	Participated in call with BRG (M. Vaughn) re: rebalance update.	\$840.00
2/24/2023	S. Claypoole	0.8	Prepared comments for BRG (M. Vaughn) on potential 3AC recoveries presentation for Counsel.	\$360.00
2/24/2023	S. Claypoole	0.7	Reviewed latest rebalancing model to understand trade data through 2/23.	\$315.00
2/24/2023	L. Klaff	0.7	Reviewed weekly rebalancing report for UCC sent by BRG (D. DiBurro).	\$315.00
2/24/2023	P. Farley	0.6	Analyzed coin reconciliation to track rebalance coin levels.	\$630.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
2/24/2023	P. Farley	0.4	Prepared comments on summary hypothetical analysis of 3AC impact to recoveries.	\$420.00
2/24/2023	P. Farley	0.4	Prepared comments on support for the UCC rebalance presentation.	\$420.00
2/24/2023	P. Farley	0.4	Prepared comments on updated rebalancing summary prepared in advance of meeting with Management.	\$420.00
2/24/2023	S. Pal	0.3	Created archive of recoveries sensitivity analyses versions.	\$297.00
2/24/2023	P. Farley	0.3	Participated in call with Voyager (R. Whooley) re: updated rebalance model.	\$315.00
2/25/2023	D. DiBurro	1.2	Updated the rebalancing model with trading data from 2/24.	\$510.00
2/25/2023	M. Vaughn	1.1	Reconciled weekly rebalancing activity with trading team.	\$990.00
2/25/2023	M. Vaughn	0.8	Reviewed updated rebalancing activity sent by Voyager.	\$720.00
2/25/2023	P. Farley	0.6	Analyzed rebalancing report for 2/25/23 provided by Company.	\$630.00
2/25/2023	P. Farley	0.5	Analyzed updated rebalancing model reflecting updated trading data.	\$525.00
2/26/2023	S. Kirschman	2.3	Reviewed coin analysis to verify portfolio composition and portfolio value as of the Petition Date.	\$1,207.50
2/26/2023	D. DiBurro	1.9	Updated the rebalancing mode and reformatted trades from 2/25.	\$807.50
2/26/2023	S. Kirschman	1.4	Reviewed documents sent externally to verify portfolio composition and portfolio value as of the Petition Date.	\$735.00
2/27/2023	S. Claypoole	2.9	Analyzed estimated potential recoveries to account holders based on latest coin prices and quantities.	\$1,305.00
2/27/2023	S. Claypoole	2.5	Continued to analyze estimated potential recoveries to account holders based on latest coin prices and quantities.	\$1,125.00
2/27/2023	M. Goodwin	2.4	Prepared calculation of estimated initial distribution and total recoveries to creditors under a Binance and Self-liquidating transaction using latest coin prices and quantities.	\$1,944.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
2/27/2023	M. Vaughn	2.0	Reviewed rebalancing model for corporate entity waterfall.	\$1,800.00
2/27/2023	D. DiBurro	1.7	Validated rebalancing transaction data from 2.23-2.25.	\$722.50
2/27/2023	M. Vaughn	1.6	Drafted update on rebalancing for Moelis and Voyager.	\$1,440.00
2/27/2023	D. DiBurro	1.6	Updated the rebalancing model to be inclusive of all trades through 2/26.	\$680.00
2/27/2023	M. Vaughn	1.1	Edited 3AC primer presentation for outside counsel.	\$990.00
2/27/2023	S. Claypoole	1.0	Analyzed estimated recoveries under various holdback and claim scenarios.	\$450.00
2/27/2023	D. DiBurro	1.0	Updated the formatting of Voyager trading data from 2/26.	\$425.00
2/27/2023	P. Farley	0.7	Prepared comments on estimated initial distribution and total recoveries to creditors under a Binance and Self-liquidating transaction using latest coin prices and quantities.	\$735.00
2/27/2023	M. Goodwin	0.5	Discussed calculation of initial distribution percentage with BRG (P. Farley, M. Vaughn).	\$405.00
2/27/2023	M. Goodwin	0.5	Discussed rebalancing process with Voyager (G. Hanshe, R. Whooley, E. Psaropoulos) and Moelis (B. Tichenor).	\$405.00
2/27/2023	P. Farley	0.5	Participated in call with BRG (M. Vaughn, M. Goodwin) re: calculation of initial distribution percentage.	\$525.00
2/27/2023	P. Farley	0.5	Participated in call with Voyager (G. Hanshe, R. Whooley, E. Psaropoulos) and Moelis (B. Tichenor) re: rebalancing process.	\$525.00
2/27/2023	P. Farley	0.4	Analyzed target trading volumes to hit implied daily trading requirements to hit 3/15.	\$420.00
2/27/2023	M. Vaughn	0.3	Met with BRG (P. Farley) re: rebalance ratio.	\$270.00
2/27/2023	P. Farley	0.3	Participated in call with BRG (M. Vaughn) re: updates to rebalance ratio.	\$315.00
2/28/2023	M. Vaughn	2.5	Updated rebalancing model rebalance waterfall mechanics.	\$2,250.00
2/28/2023	D. DiBurro	2.2	Revised the coin position analysis to be inclusive of prices and trades through 2/27.	\$935.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
2/28/2023	D. DiBurro	2.1	Drafted daily rebalancing summary points for all trades through 2/27.	\$892.50
2/28/2023	S. Claypoole	1.8	Updated estimated recoveries model for latest view on wind down costs and other assumptions.	\$810.00
2/28/2023	M. Vaughn	1.5	Drafted update for Voyager Management on rebalance progress.	\$1,350.00
2/28/2023	D. DiBurro	1.5	Integrated comments from BRG (M. Vaughn) into the rebalancing model.	\$637.50
2/28/2023	D. DiBurro	1.3	Integrated the rebalancing trades through 2/27.	\$552.50
2/28/2023	S. Claypoole	1.2	Analyzed changes in estimated recoveries based on crypto price movements.	\$540.00
2/28/2023	D. DiBurro	1.1	Updated Voyager trades through 2/27 prior to putting them in the rebalancing model.	\$467.50
2/28/2023	M. Vaughn	1.0	Reviewed Voyager rebalancing update reports.	\$900.00
2/28/2023	S. Claypoole	0.9	Continued to update estimated recoveries model for latest view on wind down costs and other assumptions.	\$405.00
2/28/2023	P. Farley	0.7	Analyzed updates to the rebalance model for recent trading activity and implied coin recoveries.	\$735.00
2/28/2023	P. Farley	0.6	Analyzed break out of coins based on the current daily implied sales.	\$630.00
2/28/2023	M. Renzi	0.5	Met with BRG (S. Pal) re: coin portfolio valuation.	\$625.00
2/28/2023	S. Pal	0.5	Participated in discussion regarding coin portfolio valuation with BRG (M. Renzi).	\$495.00
2/28/2023	E. Hengel	0.5	Reviewed recovery analysis for a certain legal entity in preparation for hearing on third amended Plan.	\$575.00
2/28/2023	P. Farley	0.4	Prepared comments on daily rebalance update.	\$420.00
2/28/2023	P. Farley	0.3	Corresponded with Voyager (R. Whooley) re: updated coin trading.	\$315.00
2/28/2023	P. Farley	0.3	Reviewed matrix of coin prices as of Petition Date to ascribe value to claims.	\$315.00
2/28/2023	P. Farley	0.3	Reviewed updated rebalancing summary incorporating all trading data through 2/27 for distribution to Voyager Management.	\$315.00
2/28/2023	P. Farley	0.2	Corresponded with Moelis (B. Tichenor) re: treatment of a particular coin recovery.	\$210.00

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Date	Professional	Hours	Description	Fees
10. Recovery/ SubCon/ Lien Analysis				
2/28/2023	P. Farley	0.2	Prepared comments on summary support for waterfall of a certain legal entity.	\$210.00
Task Code		Total Hours and Fees		1,113.0
				\$825,585.50
11. Claim Analysis/ Accounting				
11/1/2022	S. Kirschman	2.4	Updated claims summary for newly filed claims in preparation of internal discussion.	\$972.00
11/1/2022	L. Klaff	2.4	Updated claims summary for output for meeting	\$912.00
11/1/2022	L. Klaff	2.1	Updated claims register summary with comments provided by Stretto	\$798.00
11/1/2022	S. Kirschman	1.2	Reviewed claims register summary updates made by from BRG (L. Klaff).	\$486.00
11/1/2022	P. Farley	1.1	Analyzed data related to potential claims objections.	\$1,072.50
11/1/2022	L. Klaff	1.1	Reviewed large, filed claims for discussion with Voyager (W. Chan)	\$418.00
11/1/2022	S. Claypoole	0.9	Reviewed proof of claim filed by a vendor to assess potential validity/legitimacy.	\$342.00
11/1/2022	P. Farley	0.8	Analyzed claims reconciliation summary in preparation for call with buyer's counsel.	\$780.00
11/1/2022	L. Klaff	0.8	Reviewed claims summary with BRG (P. Farley)	\$304.00
11/1/2022	S. Claypoole	0.6	Analyzed coin holdings for certain customer who filed claim against Voyager.	\$228.00
11/1/2022	L. Klaff	0.6	Corresponded with Voyager (W. Chan) regarding proofs of claims	\$228.00
11/1/2022	P. Farley	0.6	Reviewed on GUCs summary updated based upon the claims register Stretto	\$585.00
11/1/2022	L. Klaff	0.5	Participated in call with K&E (C. Okike, A. Smith) to discuss claims reconciliation and customer information	\$190.00
11/1/2022	L. Klaff	0.5	Participated in call with Stretto (L. Sanchez, A. Falkowski) to discuss claims reconciliation	\$190.00
11/1/2022	L. Klaff	0.4	Corresponded with K&E (C. Okike) regarding claims summary edits	\$152.00
11/1/2022	S. Claypoole	0.4	Corresponded with Voyager (W. Chan) via email regarding proof of claim filed by a vendor.	\$152.00
11/1/2022	P. Farley	0.3	Participated in conference call with K&E (C. Okike, N. Gavey) and S&C (A. Deitrich) re: claims reconciliation	\$292.50

Date	Professional	Hours	Description	Fees
<b>11. Claim Analysis/ Accounting</b>				
11/1/2022	P. Farley	0.3	Reviewed update GUC objection analysis.	\$292.50
11/1/2022	P. Farley	0.2	Analyzed daily voting status report.	\$195.00
11/2/2022	S. Kirschman	2.8	Compiled various proofs of claims filings for Debtor advisor discussions.	\$1,134.00
11/2/2022	S. Kirschman	2.6	Reviewed filed proofs of claims for all scheduled amounts.	\$1,053.00
11/2/2022	L. Klaff	2.4	Reviewed filed proofs of claims for all scheduled amounts	\$912.00
11/2/2022	L. Klaff	1.6	Updated claims summary for distribution to UCC	\$608.00
11/2/2022	S. Kirschman	1.5	Updated claims summary for newly filed claims in preparation of distribution to UCC.	\$607.50
11/2/2022	L. Klaff	1.4	Updated claims summary based on comments from BRG (P. Farley)	\$532.00
11/2/2022	P. Farley	0.7	Edited Voyager claims register summary in preparation for sending to UCC advisors	\$682.50
11/2/2022	S. Claypoole	0.5	Corresponded via email with Voyager (S. Ehrlich, W. Chan) regarding a vendor claim.	\$190.00
11/2/2022	M. Vaughn	0.5	Drafted response to UCC on claims status	\$425.00
11/2/2022	M. Vaughn	0.5	Met with K&E (R. Young, O. Acuna, A. Smith) and Stretto (L. Sanchez) re: claims reconciliation	\$425.00
11/2/2022	M. Goodwin	0.5	Participated in call to discuss omnibus claim objection procedures with K&E (R. Young, O. Acuna, A. Smith) and Stretto (L. Sanchez).	\$347.50
11/2/2022	P. Farley	0.5	Participated in call with K&E (R. Young, O. Acuna, A. Smith) and Stretto (L. Sanchez) re: claims reconciliation update	\$487.50
11/2/2022	L. Klaff	0.5	Prepared summary of key points in omnibus claim objection procedures motion.	\$190.00
11/2/2022	L. Klaff	0.4	Corresponded with Voyager (W. Chan) regarding filed claims/outstanding AP	\$152.00
11/2/2022	L. Klaff	0.4	Discussed claims summary with BRG (P. Farley)	\$152.00
11/2/2022	P. Farley	0.4	Participated in call with BRG (L. Klaff) re: preliminary thoughts/reasonings on claim objections	\$390.00
11/2/2022	P. Farley	0.4	Reviewed additional updates to claims summary	\$390.00
11/2/2022	L. Klaff	0.4	Reviewed claim filed by a certain claimant.	\$152.00



Date	Professional	Hours	Description	Fees
<b>11. Claim Analysis/ Accounting</b>				
11/2/2022	P. Farley	0.3	Reviewed Voyager's books and records re: reconciliation of a particular claim	\$292.50
11/2/2022	P. Farley	0.2	Participated in call with Voyager (W. Chan) re: claim reconciliations	\$195.00
11/3/2022	L. Klaff	2.1	Reviewed filed proofs of claims for call with Voyager (W. Chan)	\$798.00
11/3/2022	S. Kirschman	1.6	Analyzed proofs of claims for various vendors.	\$648.00
11/3/2022	L. Klaff	1.6	Created claims summary schedule that displays comments on outstanding AP from Voyager (W. Chan)	\$608.00
11/3/2022	S. Kirschman	1.5	Reviewed claims summary schedule that displays comments from the Company.	\$607.50
11/3/2022	L. Klaff	0.7	Reviewed docket for filed proofs of claim based on claims register	\$266.00
11/3/2022	L. Klaff	0.5	Discussed filed proofs of claims with Voyager (W. Chan)	\$190.00
11/3/2022	S. Kirschman	0.5	Participated in call with Voyager (W. Chan) to discuss filed proofs of claims	\$202.50
11/3/2022	L. Klaff	0.4	Discussed claims summary with BRG (P. Farley)	\$152.00
11/3/2022	P. Farley	0.4	Met with BRG (L. Klaff) re: claims summary	\$390.00
11/3/2022	E. Hengel	0.4	Reviewed summary of proofs of claims filed.	\$438.00
11/3/2022	P. Farley	0.2	Analyzed a fifth filed proof of claim in preparation for discussion with Management.	\$195.00
11/3/2022	P. Farley	0.2	Analyzed a filed proof of claim in preparation for discussion with Management.	\$195.00
11/3/2022	P. Farley	0.2	Analyzed a fourth filed proof of claim in preparation for discussion with Management.	\$195.00
11/3/2022	P. Farley	0.2	Analyzed a second filed proof of claim in preparation for discussion with Management.	\$195.00
11/3/2022	P. Farley	0.2	Analyzed a third filed proof of claim in preparation for discussion with Management.	\$195.00
11/4/2022	L. Klaff	2.1	Updated claims summary for distribution	\$798.00
11/4/2022	S. Kirschman	1.9	Reviewed updated claims summary for distribution.	\$769.50
11/4/2022	S. Claypoole	1.4	Reviewed filed customer claims on the Stretto register.	\$532.00

Date	Professional	Hours	Description	Fees
<b>11. Claim Analysis/ Accounting</b>				
11/4/2022	S. Kirschman	1.3	Continued to review updated claims summary for distribution.	\$526.50
11/4/2022	S. Claypoole	1.3	Reviewed filed vendor claims on the Stretto register.	\$494.00
11/4/2022	S. Claypoole	1.1	Continued to review filed customer claims on the Stretto register.	\$418.00
11/4/2022	L. Klaff	1.1	Continued to update claims summary for distribution	\$418.00
11/4/2022	E. Hengel	0.9	Reviewed updated claims summary.	\$985.50
11/4/2022	P. Farley	0.5	Participated in call with Stretto (L. Sanchez, A. Falkowski) re: claims reconciliation	\$487.50
11/4/2022	L. Klaff	0.5	Participated in call with Stretto (L. Sanchez, A. Falkowski) to discuss claims reconciliation process	\$190.00
11/4/2022	L. Klaff	0.4	Corresponded with K&E (A. Smith) regarding GUCs summary objections	\$152.00
11/4/2022	P. Farley	0.4	Reviewed update GUC summary reflecting comments from Management.	\$390.00
11/4/2022	S. Claypoole	0.2	Reviewed email communications between K&E and Voyager regarding claim filed by a certain customer.	\$76.00
11/6/2022	S. Kirschman	0.6	Reviewed docket for filed proofs of claim based on claims register	\$243.00
11/7/2022	L. Klaff	1.8	Created summary of invoices from specific vendors to reconcile filed claims	\$684.00
11/7/2022	S. Kirschman	1.8	Implemented adjustments to claims summary re: comments from Voyager (W. Chan).	\$729.00
11/7/2022	L. Klaff	1.7	Updated claims summary with comments from Voyager (W. Chan)	\$646.00
11/7/2022	S. Kirschman	1.4	Created summary of invoices from specific vendors to reconcile filed claims.	\$567.00
11/7/2022	S. Claypoole	0.8	Compared vendor invoices to filed proofs of claim for reconciliation purposes.	\$304.00
11/7/2022	L. Klaff	0.6	Corresponded with Voyager (W. Chan) regarding follow-up questions on filed claims	\$228.00
11/7/2022	S. Claypoole	0.6	Reviewed claims summary sent by BRG (L. Klaff).	\$228.00
11/7/2022	S. Claypoole	0.3	Continued to review claims summary from BRG (L. Klaff).	\$114.00
11/7/2022	S. Claypoole	0.3	Corresponded with Voyager (W. Chan) via email regarding claims filed by vendors.	\$114.00

Date	Professional	Hours	Description	Fees
<b>11. Claim Analysis/ Accounting</b>				
11/8/2022	S. Kirschman	1.1	Reviewed claims summary sent by BRG (L. Klaff).	\$445.50
11/8/2022	L. Klaff	1.1	Updated claims summary with comments provided by Voyager (W. Chan)	\$418.00
11/8/2022	L. Klaff	0.9	Continued to update filed versus scheduled claims summary	\$342.00
11/8/2022	P. Farley	0.6	Analyzed invoices re: claims reconciliation follow-up.	\$585.00
11/8/2022	L. Klaff	0.4	Corresponded with Voyager (W. Chan) regarding filed proofs of claims	\$152.00
11/9/2022	S. Claypoole	2.5	Reconciled customer claims per voting spreadsheet to Company data for voting purposes.	\$950.00
11/9/2022	L. Klaff	2.1	Compared customer coin quantities for filed versus scheduled claims	\$798.00
11/9/2022	L. Klaff	1.9	Calculated customer's notional value using scheduled coin quantities	\$722.00
11/9/2022	S. Kirschman	1.8	Reviewed customer coin quantity claims schedule created by BRG (L. Klaff).	\$729.00
11/9/2022	S. Kirschman	0.9	Continued to review customer coin quantity claims schedule created by BRG (L. Klaff).	\$364.50
11/9/2022	S. Claypoole	0.9	Reviewed top 50 creditor matrix in response to K&E questions regarding customer claims.	\$342.00
11/9/2022	S. Claypoole	0.7	Participated in call with BRG (P. Farley, L. Klaff)	\$266.00
11/9/2022	L. Klaff	0.6	Discussed claims reconciliation with BRG (P. Farley, S. Claypoole)	\$228.00
11/9/2022	P. Farley	0.6	Met with BRG (L. Klaff, S. Claypoole) re: claims reconciliation	\$585.00
11/9/2022	L. Klaff	0.5	Continued to compare customer coin quantities for filed versus scheduled claims	\$190.00
11/9/2022	L. Klaff	0.4	Discussed customer coin quantities on claims register with Stretto (L. Sanchez)	\$152.00
11/9/2022	L. Klaff	0.3	Discussed customer claims with BRG (P. Farley)	\$114.00
11/9/2022	P. Farley	0.3	Participated in call with BRG (L. Klaff) re: customer claims filed versus scheduled data	\$292.50
11/10/2022	S. Claypoole	2.2	Reviewed tabulation for voting spreadsheet sent by Stretto.	\$836.00
11/10/2022	L. Klaff	0.6	Corresponded with Stretto (L. Sanchez) and K&E (A. Smith) regarding claims reconciliation process	\$228.00

Date	Professional	Hours	Description	Fees
<b>11. Claim Analysis/ Accounting</b>				
11/10/2022	P. Farley	0.5	Reviewed tabulation for voting spreadsheet sent by Stretto.	\$487.50
11/11/2022	S. Claypoole	2.4	Reviewed latest claims register for voting tabulation purposes.	\$912.00
11/11/2022	L. Klaff	0.8	Reviewed updated claims register with notional values provided by Stretto (A. Falkowski)	\$304.00
11/11/2022	S. Kirschman	0.8	Reviewed updated claims register with notional values provided by Stretto (A. Falkowski).	\$324.00
11/17/2022	L. Klaff	1.6	Created summary schedule to display the difference in notional value between filed and scheduled customer claims	\$608.00
11/17/2022	L. Klaff	0.8	Reviewed claims register summary for large GUCs	\$304.00
11/18/2022	L. Klaff	1.7	Drafted summary of scheduled versus filed claims with comments from Company	\$646.00
11/18/2022	L. Klaff	1.6	Updated claims register summary with new comments	\$608.00
11/18/2022	L. Klaff	1.1	Updated claims summary with new claims register provided by Stretto	\$418.00
11/18/2022	L. Klaff	0.4	Discussed claims summary with Stretto (L. Sanchez)	\$152.00
11/21/2022	L. Klaff	1.8	Updated claims summary with new claims register as of 11/4	\$684.00
11/21/2022	L. Klaff	1.3	Created comparison between claims register as of 11/4 and 10/24	\$494.00
11/21/2022	S. Claypoole	1.3	Reviewed updated claims register against prior version provided by Stretto.	\$494.00
11/21/2022	E. Hengel	1.2	Analyzed the current claims summary to determine the potential financial impact on BRG	\$1,314.00
11/21/2022	L. Klaff	0.9	Reviewed claims report as of 11/4 provided by Stretto (A. Falkowski)	\$342.00
11/22/2022	L. Klaff	0.6	Corresponded with Stretto (A. Falkowski) regarding customer claims	\$228.00
12/5/2022	L. Klaff	0.8	Reviewed claims summary pertaining to Moelis request.	\$360.00
12/6/2022	S. Claypoole	0.5	Reviewed proof of claim filed by vendor to determine potential treatment.	\$225.00
12/6/2022	S. Claypoole	0.3	Discussed claims register needed for liquidation analysis with Stretto (L. Sanchez).	\$135.00

Date	Professional	Hours	Description	Fees
<b>11. Claim Analysis/ Accounting</b>				
12/7/2022	S. Claypoole	2.6	Reviewed claims register dated 12/6/22 provided by Stretto to assess claims filed against the estate.	\$1,170.00
12/7/2022	S. Claypoole	2.4	Continued to review claims register dated 12/6/22 provided by Stretto to assess claims filed against the estate.	\$1,080.00
12/7/2022	L. Klaff	0.9	Updated claims summary with late filed claims.	\$405.00
12/7/2022	S. Claypoole	0.6	Discussed 12/6 claims register with BRG (S. Pal), specifically relating to government claims.	\$270.00
12/7/2022	S. Pal	0.6	Met with BRG (S. Claypoole) regarding government claims.	\$594.00
12/7/2022	P. Farley	0.6	Prepared comments on updated claims summary showing variance to the filed liquidation analysis.	\$630.00
12/7/2022	S. Claypoole	0.4	Discussed claims estimates with BRG (P. Farley).	\$180.00
12/7/2022	S. Claypoole	0.4	Discussed updated claims summary with BRG (P. Farley).	\$180.00
12/7/2022	P. Farley	0.4	Participated in discussion with BRG (S. Claypoole) re: claims estimates.	\$420.00
12/7/2022	P. Farley	0.4	Participated in discussion with BRG (S. Claypoole) re: updated claims summary.	\$420.00
12/7/2022	P. Farley	0.3	Reviewed updated claims register re: priority claim filed by a particular government entity.	\$315.00
12/9/2022	P. Farley	0.4	Prepared comments on claims materials in advance of discussion with K&E.	\$420.00
12/15/2022	D. DiBurro	1.6	Prepared analysis on the proposed claim by Celsius against Voyager.	\$680.00
12/15/2022	D. DiBurro	0.5	Created schedule of Celsius claims against Voyager.	\$212.50
12/17/2022	S. Pal	2.1	Performed analysis of BRG workstreams and allocation to Debtor entities for admin claims analysis.	\$2,079.00
12/17/2022	M. Vaughn	0.6	Drafted response to Voyager on late filed claims.	\$540.00
12/18/2022	S. Pal	2.1	Prepared admin claim allocation impact analysis.	\$2,079.00
12/19/2022	S. Pal	2.8	Analyzed admin claims.	\$2,772.00
12/19/2022	S. Pal	2.6	Updated admin claim allocation methodology.	\$2,574.00
12/19/2022	S. Pal	0.4	Corresponded with K&E (N. Sauer) re: admin claims analysis.	\$396.00

Date	Professional	Hours	Description	Fees
<b>11. Claim Analysis/ Accounting</b>				
12/21/2022	L. Klaff	0.6	Researched a certain customer's filed claim amount versus scheduled portfolio amount as of 7/5 per K&E request.	\$270.00
12/23/2022	S. Pal	0.7	Reviewed claims classification.	\$693.00
12/23/2022	S. Claypoole	0.6	Reviewed claims register to address incorrect entity classification filed by a vendor.	\$270.00
12/23/2022	S. Claypoole	0.4	Discussed entity classification for a vendor's proof of claim with BRG (S. Pal).	\$180.00
12/23/2022	S. Pal	0.4	Met with BRG (S. Claypoole) regarding vendor's proof of claim.	\$396.00
12/27/2022	M. Vaughn	0.7	Reviewed analysis of claims at Debtor entities.	\$630.00
12/27/2022	S. Claypoole	0.7	Reviewed source of price data provided by the Company for claims calculation purposes.	\$315.00
1/4/2023	S. Claypoole	2.4	Analyzed account holder data for claims purposes.	\$1,080.00
1/4/2023	L. Klaff	0.8	Prepared customer data for use in customer claim analysis.	\$360.00
1/4/2023	L. Klaff	0.3	Reviewed customers scheduled on Schedule F compared to filed proofs of claims.	\$135.00
1/5/2023	S. Claypoole	2.7	Analyzed customer claims data for account holders that filed claims.	\$1,215.00
1/5/2023	S. Claypoole	2.5	Continued to analyze customer claims data for account holders that filed claims.	\$1,125.00
1/5/2023	D. DiBurro	1.7	Updated the litigation fee model based on comparable claims and the amount received in each case.	\$722.50
1/5/2023	S. Claypoole	1.3	Reviewed docket for account holder letters for claims purposes.	\$585.00
1/5/2023	P. Farley	0.6	Reviewed Court docket to determine analysis needed on certain claims.	\$630.00
1/5/2023	M. Goodwin	0.5	Discussed admin claims with Moelis (B. Tichenor, C. Morris, M. Mestayer, J. Rotbard).	\$405.00
1/5/2023	M. Vaughn	0.5	Met with Moelis (B. Tichenor, C. Morris, M. Mestayer, J. Rotbard) re: claim reserves.	\$450.00
1/5/2023	P. Farley	0.5	Participated in call with Moelis (B. Tichenor, C. Morris, M. Mestayer, J. Rotbard) re: claim reserves.	\$525.00

Date	Professional	Hours	Description	Fees
<b>11. Claim Analysis/ Accounting</b>				
1/5/2023	S. Pal	0.5	Participated in discussion with Moelis (B. Tichenor, C. Morris, M. Mestayer, J. Rotbard) regarding recent, sizable Admin claims filed.	\$495.00
1/5/2023	P. Farley	0.4	Reviewed additional customer claims to determine required analysis.	\$420.00
1/6/2023	L. Klaff	0.6	Reviewed 11/4 claims register provided by Stretto.	\$270.00
1/6/2023	L. Klaff	0.4	Corresponded with Stretto (L. Sanchez, A. Falkowski) regarding mapping of customer filed claims.	\$180.00
1/6/2023	L. Klaff	0.4	Participated in call with Stretto (A. Falkowski) to discuss mapping of customer filed claims.	\$180.00
1/12/2023	S. Claypoole	1.1	Reviewed government claims filed to date, prior to the bar date.	\$495.00
1/12/2023	S. Claypoole	0.4	Discussed go-forward plan for government entity claims with K&E (E. Swager).	\$180.00
1/13/2023	S. Claypoole	1.1	Reviewed non-customer filed proofs of claims.	\$495.00
1/17/2023	D. DiBurro	0.6	Participated in meeting with BRG (L. Klaff) to review the GUCs summary.	\$255.00
1/17/2023	L. Klaff	0.6	Reviewed updates to the GUCs summary with BRG (D. DiBurro).	\$270.00
1/17/2023	P. Farley	0.3	Prepared comments on updated to GUC summary chart per K&E request.	\$315.00
1/18/2023	S. Claypoole	1.8	Revised GUCs summary for latest claims data.	\$810.00
1/18/2023	S. Claypoole	1.6	Updated GUCs summary for input from K&E.	\$720.00
1/18/2023	S. Claypoole	1.2	Prepared support package for filed government claims for K&E.	\$540.00
1/18/2023	S. Pal	1.1	Reviewed claims registry summary provided by BRG (S. Claypoole).	\$1,089.00
1/18/2023	D. DiBurro	1.1	Revised the claims analysis with an updated spreadsheet from Stretto.	\$467.50
1/18/2023	M. Renzi	0.8	Analyzed the current GUCs summary.	\$1,000.00
1/18/2023	P. Farley	0.6	Reviewed claims summary in preparation for call with FTI.	\$630.00
1/18/2023	S. Pal	0.5	Discussed claims analysis with BRG (S. Claypoole).	\$495.00
1/18/2023	S. Claypoole	0.5	Discussed claims analysis with BRG (S. Pal).	\$225.00

Date	Professional	Hours	Description	Fees
<b>11. Claim Analysis/ Accounting</b>				
1/18/2023	M. Renzi	0.4	Prepared comments for BRG (S. Claypoole) on the GUCs summary.	\$500.00
1/18/2023	P. Farley	0.4	Prepared comments on updated claims analysis.	\$420.00
1/18/2023	P. Farley	0.4	Reviewed updated information in support of claims.	\$420.00
1/18/2023	S. Claypoole	0.3	Discussed GUC amounts with BRG (P. Farley).	\$135.00
1/18/2023	P. Farley	0.3	Participated in call with BRG (S. Claypoole) re: updated GUC amounts/recoveries.	\$315.00
1/19/2023	S. Claypoole	1.6	Reviewed latest claims register for government claims.	\$720.00
1/19/2023	L. Klaff	1.1	Reviewed updated general unsecured claims register.	\$495.00
1/19/2023	S. Pal	0.6	Reconciled updated GUC summary analysis provided by BRG (S. Claypoole).	\$594.00
1/19/2023	P. Farley	0.6	Reviewed latest claims register for government claims.	\$630.00
1/20/2023	S. Claypoole	2.9	Analyzed General Unsecured claims based on latest claims register (1/18).	\$1,305.00
1/20/2023	S. Claypoole	2.2	Analyzed Priority claims based on latest claims register (1/18).	\$990.00
1/20/2023	S. Claypoole	1.9	Updated claims summary based on discussion with K&E and Stretto re: same.	\$855.00
1/20/2023	S. Claypoole	1.8	Analyzed impact of claims filed by government entities.	\$810.00
1/20/2023	D. DiBurro	1.4	Reviewed the outstanding claim and support provided by a certain claimant.	\$595.00
1/20/2023	D. DiBurro	1.3	Created claims analysis to incorporate the support provided to BRG from a certain vendor.	\$552.50
1/20/2023	M. Renzi	1.2	Analyzed the potential impact of potential governmental claims on the Voyager distributions.	\$1,500.00
1/20/2023	E. Hengel	0.8	Reviewed the current claim and information provided by Voyager and a certain claimant.	\$920.00
1/20/2023	D. DiBurro	0.7	Analyzed the current claims tracker to the latest claims reconciliation sheet provided by Stretto.	\$297.50
1/20/2023	M. Vaughn	0.7	Reviewed claims analysis presentation.	\$630.00
1/20/2023	M. Vaughn	0.5	Met with K&E (C. Okike, A. Smith) and Stretto (L. Sanchez) re: claims update.	\$450.00



Date	Professional	Hours	Description	Fees
<b>11. Claim Analysis/ Accounting</b>				
1/20/2023	S. Claypoole	0.5	Participated in call with K&E (C. Okike, A. Smith) and Stretto (L. Sanchez) regarding claims summary.	\$225.00
1/20/2023	P. Farley	0.5	Participated in call with K&E (C. Okike, A. Smith) and Stretto (L. Sanchez) regarding claims summary.	\$525.00
1/20/2023	S. Pal	0.5	Participated in claims discussion with K&E (C. Okike, A. Smith) and Stretto (L. Sanchez).	\$495.00
1/20/2023	P. Farley	0.4	Researched data relating to discrepancy on a particular creditor claim.	\$420.00
1/20/2023	P. Farley	0.4	Reviewed updated claim summary in preparation for call with K&E.	\$420.00
1/20/2023	P. Farley	0.3	Corresponded with Voyager (S. Ehrlich) re: a particular creditor claim.	\$315.00
1/22/2023	S. Claypoole	2.8	Prepared summary of claims based on latest claims register provided by Stretto.	\$1,260.00
1/22/2023	P. Farley	0.3	Corresponded with K&E (A. Smith, E. Swager) re: updated claims summary analysis.	\$315.00
1/23/2023	S. Claypoole	2.2	Updated claims analysis based on input from K&E and Stretto.	\$990.00
1/23/2023	S. Claypoole	1.4	Updated claims analysis ahead of call with K&E and Stretto re: same.	\$630.00
1/23/2023	S. Claypoole	1.3	Analyzed claims register to assess maximum claims exposure.	\$585.00
1/23/2023	L. Klaff	0.9	Created redacted version of claims register.	\$405.00
1/23/2023	P. Farley	0.9	Reviewed updated claims analysis in preparation for call with K&E and Stretto.	\$945.00
1/23/2023	S. Claypoole	0.8	Discussed claims analysis with BRG (P. Farley).	\$360.00
1/23/2023	P. Farley	0.8	Participated in call with BRG (S. Claypoole) re: claims analysis.	\$840.00
1/23/2023	L. Klaff	0.8	Reviewed filed claims summary.	\$360.00
1/23/2023	P. Farley	0.7	Reviewed claims register summary in preparation for call with Stretto and K&E.	\$735.00
1/23/2023	M. Vaughn	0.4	Met with K&E (A. Smith) and Stretto (L. Sanchez) re: claims register summary.	\$360.00
1/23/2023	P. Farley	0.4	Participated in call with K&E (A. Smith) and Stretto (L. Sanchez) re: claims register summary.	\$420.00

Date	Professional	Hours	Description	Fees
<b>11. Claim Analysis/ Accounting</b>				
1/23/2023	S. Pal	0.4	Participated in claims summary review with K&E (A. Smith) and Stretto (L. Sanchez).	\$396.00
1/23/2023	S. Claypoole	0.3	Corresponded with Stretto (L. Sanchez) via email regarding claims.	\$135.00
1/24/2023	M. Goodwin	2.2	Developed analysis to reconcile certain vendor's claim support to Company's books and records.	\$1,782.00
1/24/2023	D. DiBurro	1.1	Prepared summary of the Voyager/Celsius hearing for distribution to BRG.	\$467.50
1/24/2023	M. Goodwin	0.8	Reviewed certain vendor's historical invoices to reconcile asserted claim.	\$648.00
1/24/2023	S. Pal	0.8	Reviewed updated claims Registry summary provided by BRG (P. Farley, S. Claypoole).	\$792.00
1/25/2023	S. Claypoole	2.5	Analyzed vendor claims to estimate potential cure costs.	\$1,125.00
1/25/2023	S. Claypoole	2.2	Prepared summary of potential vendor cure claims ahead of call with K&E re: same.	\$990.00
1/25/2023	M. Renzi	1.1	Reviewed potential cure cost summary provided by BRG (S. Claypoole).	\$1,375.00
1/25/2023	L. Klaff	0.8	Reviewed scheduled customer amounts.	\$360.00
1/25/2023	P. Farley	0.7	Reviewed agreement for a particular vendor claim.	\$735.00
1/26/2023	S. Claypoole	2.1	Performed claims reconciliation for various vendor claims against Company AP.	\$945.00
1/26/2023	S. Claypoole	1.7	Analyzed vendor proof of claim and Company AP to reconcile claim amount.	\$765.00
1/26/2023	D. DiBurro	1.5	Updated the current cure costs for potential holdbacks.	\$637.50
1/26/2023	S. Claypoole	1.2	Prepared list of potential retained causes of action.	\$540.00
1/26/2023	S. Claypoole	0.7	Analyzed vendor proof of claim for reconciliation purposes.	\$315.00
1/26/2023	P. Farley	0.6	Reviewed retained causes of action in preparation for call with Voyager Management.	\$630.00
1/26/2023	P. Farley	0.5	Reviewed a proof of claim for a particular vendor.	\$525.00
1/26/2023	S. Claypoole	0.3	Corresponded with Stretto (L. Sanchez) regarding solicitation costs.	\$135.00

Date	Professional	Hours	Description	Fees
<b>11. Claim Analysis/ Accounting</b>				
1/27/2023	D. DiBurro	2.1	Created side-by-side analysis of support the Voyager has for a certain claimant compared to support sent by Voyager.	\$892.50
1/27/2023	D. DiBurro	1.8	Updated the claims reconciliation for a certain claimant with updated information received from the Company.	\$765.00
1/27/2023	A. Sorial	1.6	Evaluated supporting detail for a certain proof of claim.	\$720.00
1/27/2023	S. Claypoole	1.2	Reviewed customer account data for claims reconciliation purposes.	\$540.00
1/27/2023	P. Farley	0.2	Reviewed updated claim objection exhibits for the USD claims from Stretto.	\$210.00
1/30/2023	D. DiBurro	1.6	Revised the claims analysis calculation for a certain claimant.	\$680.00
1/30/2023	M. Renzi	1.4	Reviewed the claims analysis for a certain claimant provided by BRG (M. Goodwin).	\$1,750.00
1/30/2023	S. Claypoole	0.6	Reviewed reconciliation analysis for a vendor's filed proof of claim.	\$270.00
1/30/2023	M. Goodwin	0.5	Discussed customer claim dispute with BRG (P. Farley).	\$405.00
1/30/2023	P. Farley	0.5	Participated in call with BRG (M. Goodwin) re: customer claim dispute.	\$525.00
1/30/2023	P. Farley	0.5	Prepared comments on draft template and communication to Voyager Management re: retained causes of action.	\$525.00
1/30/2023	P. Farley	0.4	Prepared comments on analysis for a particular customer claim dispute.	\$420.00
1/31/2023	S. Claypoole	1.5	Analyzed third-party loan agreements for claims purposes.	\$675.00
1/31/2023	D. DiBurro	1.5	Updated the roll forward to display claim amount.	\$637.50
1/31/2023	S. Claypoole	0.7	Continued to analyze third-party loan agreements for claims purposes.	\$315.00
1/31/2023	M. Goodwin	0.3	Discussed vendor claims with BRG (P. Farley).	\$243.00
1/31/2023	P. Farley	0.3	Participated in call with BRG (M. Goodwin) re: vendor claims.	\$315.00
1/31/2023	P. Farley	0.3	Reviewed agreement with a particular vendor to reconcile claim amount.	\$315.00

Date	Professional	Hours	Description	Fees
<b>11. Claim Analysis/ Accounting</b>				
1/31/2023	P. Farley	0.3	Reviewed updated calculation for reconciliation of a particular vendors claim.	\$315.00
1/31/2023	P. Farley	0.3	Reviewed updated claims summary.	\$315.00
2/1/2023	D. DiBurro	1.3	Reconciled cures amounts to the AP aging filed provided by the Company.	\$552.50
2/1/2023	P. Farley	0.6	Prepared comments on analysis disputing a particular vendor's claim.	\$630.00
2/1/2023	P. Farley	0.4	Analyzed claim information for a particular vendor re: cure costs.	\$420.00
2/2/2023	L. Klaff	0.4	Verified pending litigations for updated claims register list.	\$180.00
2/2/2023	P. Farley	0.3	Reviewed list of state claims re: updated claims summary.	\$315.00
2/3/2023	S. Claypoole	0.7	Reconciled customer proofs of claims versus scheduled claims.	\$315.00
2/6/2023	S. Pal	2.2	Prepared top-side sensitivity analysis of a certain legal entity by request of counsel K&E (R. Howell).	\$2,178.00
2/6/2023	P. Farley	0.3	Reviewed additional data provided to reconcile a particular customers claim.	\$315.00
2/7/2023	S. Claypoole	1.3	Reviewed claims register for information regarding government entity claims.	\$585.00
2/7/2023	L. Klaff	0.6	Reviewed a certain POC provided by K&E (N. Adzima).	\$270.00
2/7/2023	S. Claypoole	0.3	Discussed filed account holder claims with Stretto (L. Sanchez).	\$135.00
2/7/2023	P. Farley	0.3	Reviewed additional information provided by K&E re: vendor claim reconciliation.	\$315.00
2/8/2023	M. Goodwin	0.5	Discussed certain vendor's claim with Voyager (S. Ehrlich, G. Hanshe, E. Psaropoulos) and K&E (A. Smith, M. Metz).	\$405.00
2/8/2023	P. Farley	0.5	Participated in call with Voyager (S. Ehrlich, G. Hanshe, E. Psaropoulos) and K&E (A. Smith, M. Metz) re: certain vendor's claim.	\$525.00
2/8/2023	M. Vaughn	0.5	Reviewed claims analysis from Stretto.	\$450.00
2/8/2023	P. Farley	0.4	Corresponded with Voyager (K. Cronin) to follow-up on FTI inquiry on potential customer claims.	\$420.00
2/8/2023	S. Claypoole	0.4	Reviewed customer data required to populate Claim Objection Exhibits.	\$180.00

Date	Professional	Hours	Description	Fees
<b>11. Claim Analysis/ Accounting</b>				
2/8/2023	S. Claypoole	0.4	Reviewed invoice provided by vendor for claims reconciliation purposes.	\$180.00
2/9/2023	S. Claypoole	1.2	Reviewed Partial USD Claims Exhibit prepared by Stretto.	\$540.00
2/9/2023	S. Claypoole	0.9	Reviewed Modify Amount Claim Objection Exhibit prepared by Stretto.	\$405.00
2/9/2023	L. Klaff	0.7	Reviewed claim objection exhibits provided by Stretto (L. Sanchez).	\$315.00
2/9/2023	P. Farley	0.3	Prepared comments on updated claim reconciliation for a particular customer claim.	\$315.00
2/9/2023	P. Farley	0.2	Reviewed additional data provided for a particular vendor claim re: vendor claim reconciliation.	\$210.00
2/10/2023	S. Claypoole	1.4	Reviewed Disputed Amount Claims Schedule prepared by Stretto.	\$630.00
2/10/2023	M. Goodwin	0.9	Updated reconciliation of certain vendor's claim based on latest invoice provided by vendor.	\$729.00
2/10/2023	S. Claypoole	0.7	Reviewed account holder PII to match potential account holders to the Claims Objection Exhibits.	\$315.00
2/10/2023	P. Farley	0.7	Reviewed updated cure analysis.	\$735.00
2/10/2023	M. Goodwin	0.6	Compiled invoice support in response to certain vendor's inquiry as to how cure amount was determined.	\$486.00
2/10/2023	L. Klaff	0.6	Reviewed SOFA 3 and SOFA 4 regarding question from K&E (R. Young) regarding objections from pro se creditors.	\$270.00
2/10/2023	M. Goodwin	0.5	Discussed certain vendor's claim with Voyager (S. Ehrlich, G. Hanshe, E. Psaropoulos) and K&E (A. Smith, M. Metz).	\$405.00
2/10/2023	L. Klaff	0.5	Discussed claim objection exhibits with Stretto (L. Sanchez, A. Falkowski) and K&E (A. Smith).	\$225.00
2/10/2023	M. Vaughn	0.5	Met with K&E (A. Smith, E. Swager) Stretto (L. Sanchez) re: claims update.	\$450.00
2/10/2023	M. Vaughn	0.5	Met with Voyager (S. Ehrlich, G. Hanshe, E. Psaropoulos) and K&E (A. Smith, M. Metz) re: vendor reconciliation.	\$450.00
2/10/2023	P. Farley	0.5	Participated in call with Stretto (L. Sanchez) and K&E (A. Smith) re: Claims Objection Exhibits.	\$525.00

Date	Professional	Hours	Description	Fees
<b>11. Claim Analysis/ Accounting</b>				
2/10/2023	S. Claypoole	0.5	Participated in call with Stretto (L. Sanchez) and K&E (A. Smith) regarding Claims Objection Exhibits.	\$225.00
2/10/2023	P. Farley	0.5	Participated in call with Voyager (S. Ehrlich, G. Hanshe, E. Psaropoulos) and K&E (A. Smith, M. Metz) re: certain vendor's claim.	\$525.00
2/10/2023	P. Farley	0.4	Corresponded with Voyager (W. Chan) re: follow-up on FTI inquiry on potential customer claims.	\$420.00
2/11/2023	P. Farley	0.4	Reviewed updated Disputed Amounts Claims Schedule provided by Stretto.	\$420.00
2/12/2023	S. Claypoole	1.1	Reviewed updated schedules for Claim Objection Exhibits.	\$495.00
2/12/2023	M. Vaughn	1.0	Prepared comments on draft claim objection schedules for K&E.	\$900.00
2/12/2023	M. Vaughn	0.9	Prepared comments on Renzi Declaration in support of Debtors' Omnibus Objection.	\$810.00
2/12/2023	L. Klaff	0.9	Reviewed claim objection schedules provided by Stretto (L. Sanchez).	\$405.00
2/12/2023	S. Claypoole	0.6	Prepared comments for K&E and Stretto re: Claim Objection Exhibits.	\$270.00
2/12/2023	P. Farley	0.3	Corresponded with K&E (A. Smith) and Stretto (L. Sanchez) re: claims objections.	\$315.00
2/13/2023	S. Claypoole	0.4	Discussed government claims with BRG (L. Klaff) in response to request from Counsel.	\$180.00
2/13/2023	L. Klaff	0.4	Discussed government claims with BRG (S. Claypoole) in response to K&E (K. Hill) request.	\$180.00
2/14/2023	S. Claypoole	0.7	Discussed claims register summary with BRG (P. Farley).	\$315.00
2/14/2023	P. Farley	0.7	Participated in call with BRG (S. Claypoole) re: claims register summary.	\$735.00
2/14/2023	L. Klaff	0.7	Reviewed claims summary to be provided to K&E (K. Hill).	\$315.00
2/14/2023	S. Claypoole	0.2	Corresponded with K&E (K. Hill) regarding claims summary details.	\$90.00
2/15/2023	L. Klaff	0.7	Corresponded with K&E (O. Pare) regarding Oregon tax claim inquiry.	\$315.00
2/15/2023	L. Klaff	0.6	Corresponded with Voyager (W. Chan, E. Psaropoulos) regarding Oregon state tax claim inquiry.	\$270.00

Date	Professional	Hours	Description	Fees
<b>11. Claim Analysis/ Accounting</b>				
2/15/2023	M. Goodwin	0.5	Discussed certain vendor's claim with K&E (A. Smith, N. Adzima) and counsel to a certain claimant.	\$405.00
2/15/2023	P. Farley	0.4	Reviewed data in support of a particular vendor claim.	\$420.00
2/15/2023	S. Claypoole	0.4	Reviewed documentation related to a state tax claim inquiry.	\$180.00
2/15/2023	S. Claypoole	0.3	Prepared responses to questions from K&E (K. Hill) via email regarding claims summary.	\$135.00
2/16/2023	M. Goodwin	1.2	Updated reconciliation of certain vendor's cure amount based on invoices and agreements provided as support.	\$972.00
2/16/2023	M. Goodwin	1.1	Analyzed listing of customers that have opted in to Binance data transfer to access dollar value and percent of total claim value.	\$891.00
2/16/2023	S. Claypoole	0.9	Analyzed customer claims database for customer-level claims information.	\$405.00
2/16/2023	L. Klaff	0.6	Corresponded with K&E (O. Pare) regarding Oregon state tax claim inquiry.	\$270.00
2/16/2023	M. Goodwin	0.5	Continued to discuss a certain vendor's claim with K&E (A. Smith, N. Adzima) and counsel to a certain claimant.	\$405.00
2/16/2023	P. Farley	0.5	Continued to participate in call with K&E (A. Smith, N. Adzima) and counsel to a certain claimant re: certain vendor's claim.	\$525.00
2/16/2023	L. Klaff	0.4	Corresponded with Voyager (W. Chan, E. Psaropoulos) regarding Oregon state tax claim inquiry.	\$180.00
2/16/2023	L. Klaff	0.4	Discussed Oregon state tax claim inquiry with BRG (S. Claypoole, P. Farley).	\$180.00
2/16/2023	S. Claypoole	0.4	Discussed state tax claim inquiry with BRG (L. Klaff, P. Farley).	\$180.00
2/16/2023	P. Farley	0.4	Participated in call with BRG (L. Klaff, S. Claypoole) re: state tax claim inquiry.	\$420.00
2/17/2023	L. Klaff	1.8	Reconciled a certain filed proof of claim with scheduled amount.	\$810.00
2/17/2023	S. Claypoole	0.9	Reviewed claim objections filed by customers provided by K&E.	\$405.00
2/17/2023	L. Klaff	0.9	Reviewed disputed customer claim amount inquiry provided by K&E (R. Young).	\$405.00

Date	Professional	Hours	Description	Fees
<b>11. Claim Analysis/ Accounting</b>				
2/17/2023	S. Claypoole	0.8	Reviewed vendor proof of claim against Company records for reconciliation purposes.	\$360.00
2/17/2023	L. Klaff	0.8	Updated cure analysis with updated cure amount.	\$360.00
2/17/2023	L. Klaff	0.6	Corresponded with Voyager (W. Chan) regarding a certain filed proof of claim reconciliation.	\$270.00
2/17/2023	L. Klaff	0.6	Reviewed redacted claims register summary before distributing to K&E (K. Hill).	\$270.00
2/17/2023	P. Farley	0.3	Reviewed materials related to customer disputed amount claim.	\$315.00
2/17/2023	P. Farley	0.3	Reviewed supporting analysis for a particular vendor claim.	\$315.00
2/17/2023	S. Claypoole	0.2	Corresponded via email with K&E (A. Smith) regarding customer claims information.	\$90.00
2/18/2023	L. Klaff	0.6	Revised cure analysis schedule.	\$270.00
2/18/2023	L. Klaff	0.2	Corresponded with K&E (A. Smith) regarding updated cure analysis.	\$90.00
2/20/2023	L. Klaff	1.9	Updated SQL customer claim database to reflect pricing 7/5 analysis.	\$855.00
2/20/2023	L. Klaff	1.4	Created 7/5 price reconciliation schedule for claim purposes.	\$630.00
2/20/2023	L. Klaff	1.1	Reviewed disputed customer claim amount provided by K&E (R. Young).	\$495.00
2/20/2023	S. Claypoole	1.0	Prepared claim information package for customer in response to request from K&E.	\$450.00
2/20/2023	S. Claypoole	0.9	Updated admin/priority claims summary for view as of 2/20.	\$405.00
2/20/2023	S. Claypoole	0.8	Reviewed claims reconciliation schedule prepared by BRG (L. Klaff).	\$360.00
2/20/2023	S. Claypoole	0.7	Summarized key data points related to claims tabulation process.	\$315.00
2/20/2023	L. Klaff	0.7	Updated cure analysis per edits from Voyager (S. Ehrlich).	\$315.00
2/20/2023	P. Farley	0.6	Reviewed draft of the Renzi Declaration in support of Debtors' Omnibus Objection in advance of 2/22 hearing.	\$630.00
2/20/2023	P. Farley	0.1	Corresponded with Voyager (W. Chan) re: vendor claim reconciliation.	\$105.00



Date	Professional	Hours	Description	Fees
<b>11. Claim Analysis/ Accounting</b>				
2/21/2023	L. Klaff	2.1	Reviewed draft of Renzi Declaration in support of Debtors' Omnibus Objection for upcoming hearing provided by K&E (R. Young).	\$945.00
2/21/2023	S. Claypoole	1.9	Prepared data package to support Renzi Declaration in support of Debtors' Omnibus Objection in preparation for claims objection hearing.	\$855.00
2/21/2023	M. Vaughn	1.8	Reviewed diligence items for Renzi Declaration in support of Debtors' Omnibus Objection.	\$1,620.00
2/21/2023	L. Klaff	1.6	Performed reconciliation analysis on a certain filed proof of claim versus scheduled amount.	\$720.00
2/21/2023	S. Claypoole	1.3	Analyzed Company's books and records to validate customer claim data for claims objection hearing.	\$585.00
2/21/2023	L. Klaff	1.2	Reviewed revised version of Renzi Declaration in support of Debtors' Omnibus Objection provided by K&E (R. Young).	\$540.00
2/21/2023	L. Klaff	1.1	Reviewed customer database to confirm scheduled amounts for two claimants within Renzi Declaration in support of Debtors' Omnibus Objection for upcoming hearing.	\$495.00
2/21/2023	S. Claypoole	1.1	Summarized major sections and facts in Renzi Declaration in support of Debtors' Omnibus Objection in preparation for claims objection hearing.	\$495.00
2/21/2023	L. Klaff	0.9	Reviewed customer claim amount in database per request from K&E (R. Young).	\$405.00
2/21/2023	L. Klaff	0.8	Corresponded with Voyager (W. Chan) regarding a certain filed POC reconciliation.	\$360.00
2/21/2023	M. Vaughn	0.8	Reviewed Renzi Declaration in support of Debtors' Omnibus Objection.	\$720.00
2/21/2023	M. Goodwin	0.8	Reviewed vendor provided support and adjusted cure amount accordingly.	\$648.00
2/21/2023	L. Klaff	0.8	Revised cure analysis to reflect comments provided by Voyager.	\$360.00
2/21/2023	L. Klaff	0.6	Corresponded with Voyager (K. Cronin) regarding rewards amount held by specific customer.	\$270.00
2/21/2023	S. Claypoole	0.5	Prepared comments for K&E (R. Young) on latest draft of Renzi Declaration in support of Debtors' Omnibus Objection.	\$225.00
2/21/2023	L. Klaff	0.4	Corresponded with Voyager (E. Psaropoulos) regarding Oregon state tax claim inquiry.	\$180.00

Date	Professional	Hours	Description	Fees
<b>11. Claim Analysis/ Accounting</b>				
2/21/2023	S. Claypoole	0.4	Corresponded with Voyager (K. Cronin) regarding disputed customer claim amounts.	\$180.00
2/21/2023	E. Hengel	0.4	Reviewed Renzi Declaration in support of Debtors' Omnibus Objection in advance of filing.	\$460.00
2/21/2023	S. Claypoole	0.3	Corresponded with Voyager (K. Cronin) via email regarding disputed customer claim amounts.	\$135.00
2/22/2023	M. Vaughn	2.4	Reviewed diligence items from hearing on customer claims objections.	\$2,160.00
2/22/2023	L. Klaff	0.8	Verified customer claim amount inquiry from K&E (R. Young).	\$360.00
2/22/2023	S. Claypoole	0.7	Prepared summary of disputed customer claims based on information provided by Voyager (K. Cronin).	\$315.00
2/22/2023	S. Claypoole	0.7	Validated customer claim information in response to request from K&E (R. Young).	\$315.00
2/22/2023	L. Klaff	0.6	Reviewed specific customer holdings inquiry provided by Voyager (K. Cronin).	\$270.00
2/22/2023	S. Claypoole	0.5	Reviewed vendor proof of claim for entity reclassification purposes.	\$225.00
2/22/2023	L. Klaff	0.4	Corresponded with Voyager (K. Cronin) regarding customer inquiry question.	\$180.00
2/22/2023	S. Claypoole	0.4	Corresponded with Voyager (K. Cronin) regarding filed customer claims.	\$180.00
2/22/2023	P. Farley	0.2	Reviewed claim information for a particular creditor.	\$210.00
2/23/2023	L. Klaff	1.8	Verified customer information referenced in Renzi Declaration in support of Debtors' Omnibus Objection for hearing on 2/24.	\$810.00
2/23/2023	S. Claypoole	1.2	Created supporting data schedules to tie Renzi Declaration in support of Debtors' Omnibus Objection re: claims to Company's books and records.	\$540.00
2/23/2023	S. Claypoole	1.0	Reviewed data and statements in Renzi Declaration in support of Debtors' Omnibus Objection draft for accuracy ahead of 2/24 claims objection hearing.	\$450.00
2/23/2023	S. Claypoole	0.8	Prepared comments for K&E (R. Young) on updated draft of Renzi Declaration in support of Debtors' Omnibus Objection hearing on 2/24.	\$360.00
2/23/2023	M. Goodwin	0.8	Updated analysis of claim value of customers opting into Binance data transfer for latest data.	\$648.00

Date	Professional	Hours	Description	Fees
<b>11. Claim Analysis/ Accounting</b>				
2/23/2023	S. Claypoole	0.3	Corresponded via email with Stretto (L. Sanchez) regarding customer claims schedules.	\$135.00
2/24/2023	L. Klaff	2.4	Updated GUC and priority claims summary with 1/7 claims register provided by Stretto.	\$1,080.00
2/24/2023	L. Klaff	2.3	Continued to update GUC summary with 1/7 claims register provided by Stretto.	\$1,035.00
2/24/2023	S. Claypoole	1.4	Analyzed variance between notional value of filed and scheduled claims.	\$630.00
2/24/2023	S. Claypoole	1.3	Updated claims summary for UCC to reflect government entity claims.	\$585.00
2/24/2023	S. Claypoole	1.2	Continued to analyze disputed customer claims data provided by Stretto (L. Sanchez) on 2/24.	\$540.00
2/24/2023	S. Claypoole	1.0	Revised claims summary for UCC to reflect feedback from BRG (P. Farley).	\$450.00
2/24/2023	S. Claypoole	0.8	Discussed updated claims summary with BRG (L. Klaff).	\$360.00
2/24/2023	L. Klaff	0.8	Discussed updated claims summary with BRG (S. Claypoole).	\$360.00
2/24/2023	P. Farley	0.7	Prepared comments on updated GUCs summary for distribution to FTI.	\$735.00
2/24/2023	L. Klaff	0.6	Discussed claims register update with BRG (P. Farley).	\$270.00
2/24/2023	P. Farley	0.6	Participated in call with BRG (L. Klaff) re: claims register update.	\$630.00
2/25/2023	P. Farley	0.7	Reviewed claims reconciliation exhibits.	\$735.00
2/26/2023	S. Claypoole	0.7	Updated GUCs summary for distribution to UCC.	\$315.00
2/26/2023	P. Farley	0.4	Prepared comments on update GUCs summary for distribution to UCC.	\$420.00
2/27/2023	L. Klaff	1.2	Continued to revise GUCs summary with 1/7 claims register provided by Stretto.	\$540.00
2/27/2023	L. Klaff	0.4	Corresponded with FTI (M. Eisler) regarding updated GUCs summary.	\$180.00
2/28/2023	L. Klaff	0.7	Corresponded with K&E (O. Pare) regarding Oregon state tax claim inquiry.	\$315.00
2/28/2023	L. Klaff	0.4	Corresponded with Voyager (W. Chan) regarding Oregon state tax claim inquiry.	\$180.00
<b>Task Code Total Hours and Fees</b>		<b>350.2</b>		<b>\$199,224.00</b>

Date	Professional	Hours	Description	Fees
<b>12. Statements and Schedules</b>				
11/1/2022	S. Claypoole	0.4	Reviewed email corresponded between Voyager and Stretto to ensure successful transfer of customer account data.	\$152.00
11/2/2022	L. Klaff	0.9	Reviewed updated customer asset tracker provided by Voyager (K. Cronin) for amended Schedules	\$342.00
11/3/2022	S. Kirschman	2.1	Analyzed updated customer asset file provided by Voyager (K. Cronin) for amended Schedules	\$850.50
11/3/2022	L. Klaff	1.4	Reviewed updated customer asset file provided by Voyager (K. Cronin) for amended Schedules	\$532.00
11/3/2022	L. Klaff	0.5	Continued to review updated customer asset file provided by Voyager (K. Cronin) for amended Schedules	\$190.00
11/3/2022	L. Klaff	0.4	Corresponded with Stretto (L. Sanchez) regarding updating Schedule F	\$152.00
11/4/2022	L. Klaff	1.4	Continued to reviewed updated customer account tracker provided by Voyager (K. Cronin) for amended Schedules	\$532.00
11/4/2022	L. Klaff	0.6	Reviewed updated customer account tracker provided by Voyager (K. Cronin) for amended Schedules	\$228.00
11/4/2022	S. Claypoole	0.4	Reviewed Stretto plans for amended Schedules for reconciled customer data.	\$152.00
11/4/2022	P. Farley	0.3	Corresponded with Stretto (L. Sanchez) re: Schedule amendments and impact on solicitation.	\$292.50
11/8/2022	L. Klaff	0.8	Reviewed updated customer data provided by Voyager (K. Cronin) for amended Schedules	\$304.00
11/8/2022	L. Klaff	0.6	Reviewed responses provided by Voyager (K. Cronin) regarding customer data for amended Schedules	\$228.00
11/9/2022	L. Klaff	0.4	Corresponded with Stretto (L. Sanchez) to receive customer data filed for amended Schedule F	\$152.00
11/11/2022	S. Claypoole	1.3	Reviewed amended Schedule F for reconciled customer claim data.	\$494.00
11/16/2022	S. Claypoole	1.2	Reviewed updated Amended Schedules exhibit provided by Stretto.	\$456.00
11/16/2022	L. Klaff	0.7	Reviewed amended Schedules sent by Stretto (A. Falkowski)	\$266.00
11/17/2022	L. Klaff	1.4	Updated customer coin quantity summary schedule with amended Schedules	\$532.00

Date	Professional	Hours	Description	Fees
<b>12. Statements and Schedules</b>				
11/21/2022	L. Klaff	0.7	Reviewed amended Schedule F notional value file provided by Stretto (A. Falkowski)	\$266.00
11/21/2022	S. Claypoole	0.4	Reviewed SOFA 4 for payments made to insiders.	\$152.00
11/22/2022	L. Klaff	1.9	Compared amended Schedule F notional value provided by Stretto with 7/5 prices	\$722.00
11/22/2022	L. Klaff	0.8	Responded to question from K&E (A. Smith) re: SOFA 4 90-day transaction.	\$304.00
11/22/2022	L. Klaff	0.8	Reviewed insider payments filed on SOFA 4	\$304.00
12/15/2022	S. Claypoole	0.4	Corresponded with Voyager and K&E professionals to verify access Schedules-related documents in data room.	\$180.00
1/24/2023	P. Farley	0.4	Researched historical trial balance data used in support of SOFA/SOALs re: K&E discussion.	\$420.00
1/27/2023	L. Klaff	1.3	Reviewed intercompany amounts filed on SOFA/SOALs (Schedule F).	\$585.00
2/2/2023	L. Klaff	0.2	Reviewed pending litigations list created for SOFA/SOALS.	\$90.00
2/23/2023	S. Claypoole	0.6	Discussed need for amended schedules with BRG (P. Farley).	\$270.00
2/23/2023	P. Farley	0.6	Participated in call with BRG (S. Claypoole) re: amended schedules.	\$630.00
2/23/2023	S. Claypoole	0.4	Corresponded via email with K&E (A. Smith) and Stretto (L. Sanchez) regarding amended Schedules.	\$180.00
2/24/2023	L. Klaff	0.7	Reviewed amended Schedule F drafts provided by Stretto (L. Sanchez).	\$315.00
2/24/2023	S. Claypoole	0.6	Reviewed amended Schedule F prepared by Stretto for filing.	\$270.00
2/24/2023	S. Claypoole	0.3	Corresponded via email with K&E (A. Smith) and Stretto (L. Sanchez) regarding amended Schedules.	\$135.00
2/28/2023	S. Claypoole	2.7	Analyzed 7/5 trial balance to provide loan level support for Amended Schedule F.	\$1,215.00
<b>Task Code Total Hours and Fees</b>		<b>27.6</b>		<b>\$11,893.00</b>

**13. Intercompany Transactions/ Balances**

11/1/2022	S. Kirschman	2.2	Analyzed intercompany transactions and compiled relevant documents for distribution to K&E.	\$891.00
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Date	Professional	Hours	Description	Fees
<b>13. Intercompany Transactions/ Balances</b>				
11/1/2022	S. Claypoole	0.7	Reviewed intercompany documents to understand timeline of events and potential claims.	\$266.00
11/2/2022	P. Farley	0.4	Corresponded with K&E team re: intercompany balances	\$390.00
11/3/2022	L. Klaff	0.4	Corresponded with K&E (A. Smith) regarding intercompany claims	\$152.00
11/4/2022	S. Kirschman	2.7	Analyzed the flow of intercompany transactions.	\$1,093.50
11/4/2022	S. Claypoole	1.4	Continued to review intercompany documentation related to payments.	\$532.00
11/4/2022	S. Claypoole	0.7	Reviewed intercompany transaction documentation related to payments.	\$266.00
11/4/2022	P. Farley	0.6	Analyzed intercompany history in response to query from Debtors' Counsel.	\$585.00
11/4/2022	P. Farley	0.5	Participated in call with Voyager (M. Bukauskaite, W. Chan) re: intercompany balances.	\$487.50
11/4/2022	L. Klaff	0.5	Participated in call with Voyager (M. Bukauskaite, W. Chan) to discuss intercompany revolver	\$190.00
11/4/2022	S. Kirschman	0.5	Participated in call with Voyager (M. Bukauskaite, W. Chan) to discuss intercompany revolver.	\$202.50
11/16/2022	S. Claypoole	1.1	Analyzed intercompany financials to understand treatment for Disclosure Statement.	\$418.00
11/17/2022	P. Farley	0.3	Analyzed Voyager digital balance sheet by subsidiary as of 6/30/2022 re: intercompany loan accounts	\$292.50
12/23/2022	S. Pal	0.4	Prepared memo to K&E (A. Smith, C. Okike) with reconciliation between legal entities.	\$396.00
1/23/2023	P. Farley	0.7	Reviewed intercompany summaries in preparation for discussion with K&E.	\$735.00
1/23/2023	P. Farley	0.2	Corresponded with K&E (K. Hill) re: intercompany discussion.	\$210.00
1/24/2023	S. Claypoole	0.6	Reviewed 7/5 trial balance for intercompany transactions.	\$270.00
1/24/2023	P. Farley	0.4	Participated in call with K&E (K. Hill) re: intercompany balances.	\$420.00
1/24/2023	P. Farley	0.3	Reviewed intercompany summary in preparation for call with K&E.	\$315.00
1/26/2023	L. Klaff	2.4	Created presentation to display intercompany obligations presented in Disclosure Statement.	\$1,080.00

Date	Professional	Hours	Description	Fees
<b>13. Intercompany Transactions/ Balances</b>				
1/26/2023	L. Klaff	0.8	Reviewed intercompany support schedule created by BRG (P. Farley).	\$360.00
1/26/2023	P. Farley	0.8	Reviewed intercompany support schedule created by P. Farley (BRG).	\$840.00
1/26/2023	P. Farley	0.6	Analyzed intercompany summary analysis re: K&E request.	\$630.00
1/26/2023	P. Farley	0.6	Reviewed intercompany analysis support from filed Disclosure Statement.	\$630.00
1/27/2023	L. Klaff	1.9	Edited intercompany summary slides.	\$855.00
1/27/2023	M. Renzi	0.8	Met with and K&E (C. Okike, A. Smith) and counsel to the independent directors re: intercompany transactions.	\$1,000.00
1/27/2023	L. Klaff	0.8	Participated in call with K&E (C. Okike, A. Smith) and counsel to the independent directors regarding intercompany transactions.	\$360.00
1/27/2023	P. Farley	0.8	Participated in call with K&E (C. Okike, K. Hill, A. Smith) and counsel to the independent directors re: intercompany transactions.	\$840.00
1/27/2023	L. Klaff	0.4	Discussed intercompany obligations with BRG (P. Farley).	\$180.00
1/27/2023	P. Farley	0.4	Participated in call with BRG (L. Klaff) re: intercompany obligations.	\$420.00
2/2/2023	L. Klaff	0.8	Reviewed intercompany obligations listed on 7/5 trial balance.	\$360.00
2/2/2023	P. Farley	0.6	Analyzed underlying data that used to put together the intercompany presentation per K&E request.	\$630.00
2/2/2023	L. Klaff	0.6	Reviewed intercompany obligations listed on Schedule F.	\$270.00
2/2/2023	S. Claypoole	0.4	Prepared responses via email to K&E questions regarding intercompany transactions.	\$180.00
2/2/2023	P. Farley	0.4	Reviewed intercompany balance support re: follow-up on K&E request.	\$420.00
2/2/2023	L. Klaff	0.2	Corresponded with K&E (K. Hill) regarding intercompany obligation trial balance.	\$90.00
2/2/2023	P. Farley	0.2	Corresponded with K&E (K. Schering) re: intercompany balances.	\$210.00
2/3/2023	M. Goodwin	0.5	Discussed intercompany matters with Quinn Emmanuel (K. Scherling, S. Kirpalani).	\$405.00

Date	Professional	Hours	Description	Fees
<b>13. Intercompany Transactions/ Balances</b>				
2/3/2023	P. Farley	0.5	Participated in call with Quinn Emmanuel (K. Schering, S. Kriplani) re: intercompany matters.	\$525.00
2/6/2023	S. Claypoole	2.9	Analyzed potential recoveries under various intercompany treatment scenarios.	\$1,305.00
2/6/2023	S. Claypoole	1.8	Updated estimated intercompany recovery analysis based on conversation with BRG (S. Pal) re: same.	\$810.00
2/6/2023	S. Claypoole	1.7	Analyzed additional recovery estimates under various intercompany scenarios in response to follow-up requests from Counsel.	\$765.00
2/6/2023	L. Klaff	1.6	Revised intercompany loan mapping to 7/5 trials balance.	\$720.00
2/6/2023	S. Claypoole	1.4	Discussed estimated intercompany recovery analysis with BRG (S. Pal).	\$630.00
2/6/2023	S. Pal	1.4	Participated in discussion regarding estimated intercompany recovery analysis with BRG (S. Claypoole).	\$1,386.00
2/6/2023	S. Claypoole	0.7	Discussed intercompany transactions with BRG (S. Pal) in relation to request from Counsel.	\$315.00
2/6/2023	S. Pal	0.7	Participated in discussion regarding intercompany transactions with BRG (S. Claypoole) in relation to request from Counsel.	\$693.00
2/6/2023	L. Klaff	0.4	Corresponded with K&E (K. Hill, R. Subramanian) regarding 7/5 trial balance supporting intercompany presentation.	\$180.00
2/6/2023	L. Klaff	0.4	Reviewed intercompany diligence requests from counsel to an independent director.	\$180.00
2/6/2023	S. Claypoole	0.3	Discussed intercompany loans with BRG (S. Pal, L. Klaff) in regard to recovery analysis update.	\$135.00
2/6/2023	L. Klaff	0.3	Discussed intercompany loans with BRG (S. Pal, S. Claypoole) in regard to recovery analysis update.	\$135.00
2/6/2023	P. Farley	0.3	Participated in call with Quinn Emmanuel (K. Schering) re: intercompany balances.	\$315.00
2/6/2023	S. Pal	0.3	Participated in discussion regarding intercompany loans with BRG (S. Claypoole, L. Klaff) in regard to recovery analysis update.	\$297.00
2/7/2023	S. Claypoole	2.5	Continued to analyze potential recoveries under additional intercompany scenarios as requested by Counsel.	\$1,125.00



Date	Professional	Hours	Description	Fees
<b>13. Intercompany Transactions/ Balances</b>				
2/7/2023	S. Pal	2.5	Continued to analyze potential recoveries under additional intercompany scenarios as requested by Counsel.	\$2,475.00
2/7/2023	S. Pal	2.2	Analyzed potential recoveries under additional intercompany scenarios as requested by Counsel.	\$2,178.00
2/7/2023	S. Claypoole	2.2	Analyzed potential recoveries under additional intercompany scenarios as requested by Counsel.	\$990.00
2/7/2023	M. Renzi	2.0	Reviewed intercompany scenarios provided by BRG (S. Pal, S. Claypoole).	\$2,500.00
2/7/2023	L. Klaff	1.4	Performed reconciliation of intercompany obligations from trial balance to intercompany presentation.	\$630.00
2/7/2023	L. Klaff	1.2	Created intercompany interest roll-forward schedule per request from K&E (K. Hill).	\$540.00
2/7/2023	L. Klaff	1.1	Reviewed intercompany obligation interest roll-forward provided by Voyager (W. Chan).	\$495.00
2/7/2023	P. Farley	0.7	Reviewed 7/5 intercompany schedule which displays trial balance intercompany-related line items for the Debtor entities.	\$735.00
2/7/2023	L. Klaff	0.6	Corresponded with K&E (K. Hill) regarding 7/5 trial balance that displays intercompany obligations.	\$270.00
2/7/2023	S. Claypoole	0.6	Discussed results of intercompany recoveries analysis with BRG (S. Pal).	\$270.00
2/7/2023	S. Pal	0.6	Participated in discussion regarding results of intercompany recoveries analysis with BRG (S. Claypoole).	\$594.00
2/7/2023	L. Klaff	0.4	Corresponded with K&E (K. Hill) regarding intercompany interest schedule.	\$180.00
2/7/2023	L. Klaff	0.4	Corresponded with K&E (R. Subramanian) regarding intercompany diligence request.	\$180.00
2/7/2023	L. Klaff	0.4	Corresponded with Voyager (W. Chan) regarding roll-forward of intercompany obligations.	\$180.00
2/7/2023	L. Klaff	0.4	Discussed intercompany obligations on 7/5 trial balance with BRG (P. Farley).	\$180.00
2/7/2023	P. Farley	0.4	Participated in call with BRG (L. Klaff) re: intercompany obligations on 7/5 trial balance.	\$420.00
2/8/2023	S. Claypoole	1.5	Prepared responses to questions from counsel to an independent director regarding intercompany scenario analysis.	\$675.00

Date	Professional	Hours	Description	Fees
<b>13. Intercompany Transactions/ Balances</b>				
2/13/2023	S. Claypoole	1.3	Calculated estimated recoveries under various intercompany scenarios as requested by Counsel on 2/13.	\$585.00
2/13/2023	S. Claypoole	0.8	Continued to calculate estimated recoveries under various intercompany scenarios as requested by Counsel on 2/13.	\$360.00
2/13/2023	S. Claypoole	0.6	Updated estimated intercompany recoveries analysis based on input from BRG (S. Pal).	\$270.00
2/13/2023	M. Renzi	0.5	Met with counsel for an independent director re: intercompany claims.	\$625.00
2/13/2023	P. Farley	0.5	Participated in discussion with counsel for an independent director re: intercompany claims.	\$525.00
2/13/2023	P. Farley	0.4	Analyzed journal entry details in support of intercompany balances provided to K&E.	\$420.00
2/13/2023	L. Klaff	0.4	Corresponded with Voyager (W. Chan) regarding intercompany interest schedules follow-up question.	\$180.00
2/13/2023	S. Claypoole	0.4	Discussed estimated recoveries from intercompany scenarios with BRG (S. Pal).	\$180.00
2/13/2023	L. Klaff	0.4	Discussed intercompany interest schedule with K&E (K. Hill).	\$180.00
2/13/2023	P. Farley	0.4	Participated in call with K&E (K. Hill) re: intercompany interest schedule.	\$420.00
2/13/2023	S. Pal	0.4	Participated in discussion regarding estimated recoveries from intercompany scenarios with BRG (S. Claypoole).	\$396.00
2/13/2023	S. Claypoole	0.1	Corresponded with K&E (K. Hill) regarding intercompany recovery scenario requests from Counsel.	\$45.00
2/14/2023	L. Klaff	0.4	Corresponded with K&E (K. Hill) regarding intercompany interest schedule.	\$180.00
2/14/2023	L. Klaff	0.2	Discussed 7/5 trial balance with BRG (P. Farley) regarding intercompany question.	\$90.00
2/14/2023	P. Farley	0.2	Participated in call with BRG (L. Klaff) re: intercompany question related to the 7/5 trial balance.	\$210.00
2/15/2023	S. Claypoole	0.9	Estimated potential recovery under intercompany scenario requested by Counsel on 2/15.	\$405.00
2/15/2023	S. Claypoole	0.6	Discussed intercompany diligence requests with BRG (S. Pal).	\$270.00

Date	Professional	Hours	Description	Fees
<b>13. Intercompany Transactions/ Balances</b>				
2/15/2023	S. Pal	0.6	Participated in discussion regarding intercompany diligence requests with BRG (S. Claypoole).	\$594.00
2/15/2023	S. Claypoole	0.6	Prepared responses to intercompany diligence requests from Counsel.	\$270.00
2/15/2023	P. Farley	0.4	Reviewed latest in the diligence requests from counsel for an independent director related to the intercompany analysis.	\$420.00
2/15/2023	S. Claypoole	0.3	Reviewed intercompany diligence requests from Counsel.	\$135.00
2/17/2023	S. Pal	2.3	Prepared intercompany admin claim analysis requested by counsel to an independent director.	\$2,277.00
2/17/2023	M. Vaughn	0.8	Met with K&E (R. Howell, A. Sexton, A. Smith, C. Okike) re: intercompany update.	\$720.00
2/17/2023	P. Farley	0.8	Participated in call with K&E (R. Howell, A. Sexton, A. Smith, C. Okike) re: Voyager intercompany update.	\$840.00
2/23/2023	S. Pal	1.2	Prepared analyses to support responses to counsel to an independent director regarding potential intercompany claims.	\$1,188.00
2/23/2023	S. Claypoole	1.2	Prepared responses to follow-up intercompany-related requests from Counsel.	\$540.00
2/23/2023	S. Claypoole	0.7	Prepared diligence request tracker for intercompany-related requests from Counsel.	\$315.00
2/23/2023	S. Pal	0.5	Participated in call with K&E (R. Howell, K. Hill) to discuss request from counsel to an independent director regarding intercompany claims.	\$495.00
2/27/2023	L. Klaff	0.6	Discussed intercompany interest schedule with BRG (A. Sorial).	\$270.00
2/27/2023	A. Sorial	0.6	Met with BRG (L. Klaff) to discuss the intercompany interest schedule.	\$270.00
2/28/2023	L. Klaff	0.9	Mapped intercompany obligations disclosed in the Disclosure Statement to the 7/5 trial balance.	\$405.00
2/28/2023	S. Claypoole	0.5	Discussed intercompany obligation matrix with BRG (L. Klaff).	\$225.00
2/28/2023	L. Klaff	0.5	Discussed intercompany obligation matrix with BRG (S. Claypoole).	\$225.00
2/28/2023	P. Farley	0.3	Analyzed intercompany balances per K&E request.	\$315.00
<b>Task Code Total Hours and Fees</b>		<b>85.7</b>		<b>\$55,725.00</b>

Date	Professional	Hours	Description	Fees
<b>14. Executory Contracts/ Leases</b>				
11/1/2022	S. Claypoole	1.1	Updated cure cost analysis to reflect updated list of critical vendors.	\$418.00
11/1/2022	S. Claypoole	0.8	Reviewed list of critical vendors for completeness based on input from Voyager (S. Ehrlich).	\$304.00
11/1/2022	P. Farley	0.5	Participated in call with K&E (A. Smith, E. Swagger, N. Adzima) re: contracts and cure notices	\$487.50
11/1/2022	L. Klaff	0.5	Participated in call with K&E (A. Smith, E. Swagger, N. Adzima) to discuss contracts and cure notices	\$190.00
11/1/2022	M. Vaughn	0.5	Participated in call with K&E (A. Smith, N. Sauer, E. Swager) re: contracts and costs	\$425.00
11/1/2022	L. Klaff	0.3	Reviewed critical wind down vendors summary	\$114.00
11/2/2022	S. Claypoole	2.2	Compared critical vendors list against contracts database to determine potential cures.	\$836.00
11/2/2022	S. Claypoole	0.7	Updated list of critical wind down vendors to reflect Management input.	\$266.00
11/2/2022	L. Klaff	0.6	Reviewed cure analysis of critical vendors for wind down	\$228.00
11/2/2022	S. Claypoole	0.5	Continued to compare critical vendor list against contract database to determine potential cure costs	\$190.00
11/2/2022	S. Kirschman	0.4	Reviewed cure analysis of critical vendors for wind down	\$162.00
11/2/2022	S. Claypoole	0.3	Discussed cure costs and critical vendors with BRG (P. Farley)	\$114.00
11/2/2022	P. Farley	0.3	Participated in call with BRG (S. Claypoole) re: cure costs and critical vendors	\$292.50
11/7/2022	S. Claypoole	2.0	Updated wind down cure cost analysis based on claims filed to date.	\$760.00
11/7/2022	S. Claypoole	1.2	Edited wind down cure cost analysis based on claims filed to date.	\$456.00
11/7/2022	L. Klaff	0.8	Reviewed cure cost analysis sent by BRG (S. Claypoole)	\$304.00
11/7/2022	S. Claypoole	0.7	Continued to update wind down cure cost analysis based on input from Voyager (W. Chan).	\$266.00
11/7/2022	E. Hengel	0.6	Reviewed Stretto analysis of wind down cure costs inclusive of filed claims.	\$657.00
11/7/2022	P. Farley	0.6	Reviewed updated wind down cure cost analysis that includes filed proofs of claims provided by Stretto.	\$585.00

Date	Professional	Hours	Description	Fees
<b>14. Executory Contracts/ Leases</b>				
11/7/2022	P. Farley	0.3	Corresponded with K&E (A. Smith) re: assumed contract schedules and cure notices.	\$292.50
12/2/2022	S. Claypoole	0.9	Updated list of potentially critical executory contract vendors to estimate cure costs.	\$405.00
12/2/2022	P. Farley	0.3	Analyzed list of vendors to identify critical vendors/executory contracts re: cure costs.	\$315.00
12/16/2022	M. Goodwin	2.1	Compiled relevant contracts and agreements for vendors that incurred expense in Nov 2022.	\$1,627.50
12/16/2022	D. DiBurro	2.0	Created analysis of all Voyager vendor contracts and their expiration dates.	\$850.00
12/16/2022	D. DiBurro	1.6	Continued to create an analysis of all Voyager vendor contracts.	\$680.00
12/16/2022	D. DiBurro	1.5	Created model that listed which contracts were critical and their expiration dates.	\$637.50
12/16/2022	D. DiBurro	1.3	Integrated comments from BRG (M. Goodwin) into the vendor contract analysis.	\$552.50
12/16/2022	M. Goodwin	1.2	Reviewed contracts to determine upcoming renewal dates.	\$930.00
12/16/2022	M. Goodwin	0.3	Participated in call with BRG (P. Farley) to review contacts related to critical vendors and contract cures.	\$232.50
12/16/2022	P. Farley	0.3	Participated in discussion with BRG (M. Goodwin) re: contract review to identify critical vendors/contract cures.	\$315.00
12/18/2022	M. Goodwin	2.1	Continued to review contracts to identify upcoming renewal dates.	\$1,627.50
12/19/2022	D. DiBurro	1.6	Created repository of contracts related to software and tools for Voyager (S. Ehrlich).	\$680.00
12/19/2022	D. DiBurro	1.3	Created repository of contracts related to infrastructure for Voyager (S. Ehrlich).	\$552.50
12/27/2022	D. DiBurro	1.4	Revised the renewal dates and terms of outstanding operating contracts with vendors.	\$595.00
12/28/2022	D. DiBurro	1.2	Reviewed contract renewal terms for critical vendors identified by Voyager (S. Ehrlich).	\$510.00
1/5/2023	M. Goodwin	0.8	Reviewed vendor contract for potential renewal.	\$648.00
1/6/2023	P. Farley	0.4	Reviewed contract database to determine cure costs.	\$420.00

Date	Professional	Hours	Description	Fees
<b>14. Executory Contracts/ Leases</b>				
1/19/2023	P. Farley	0.7	Reviewed updated contracts database to determine potential cure costs.	\$735.00
1/19/2023	S. Claypoole	0.7	Updated contracts database for additional contracts.	\$315.00
1/19/2023	S. Claypoole	0.4	Corresponded with Voyager (E. Psaropoulos) regarding vendor contracts.	\$180.00
1/22/2023	P. Farley	0.2	Reviewed contract for a second Voyager vendor re: cure costs.	\$210.00
1/23/2023	M. Goodwin	1.4	Updated Voyager contract data base for latest vendor agreements.	\$1,134.00
1/23/2023	S. Claypoole	0.6	Compiled executory contract information for potential buyer per Moelis request.	\$270.00
1/23/2023	P. Farley	0.3	Prepared comments on executory contract information for potential buyer.	\$315.00
1/24/2023	M. Goodwin	1.8	Analyzed contract database to determine potential upcoming contract renewals for critical vendors.	\$1,458.00
1/24/2023	D. DiBurro	1.0	Reviewed new and soon-to-be expiring vendor contracts to ensure the correct services are supported.	\$425.00
1/25/2023	S. Claypoole	1.8	Prepared executory contract list for Management review.	\$810.00
1/25/2023	M. Goodwin	1.7	Reviewed invoices and proposed contract to resolve issue with certain vendor.	\$1,377.00
1/25/2023	D. DiBurro	1.6	Created unique IDs for vendors to be mapped in contract analysis.	\$680.00
1/25/2023	S. Claypoole	1.5	Reviewed executory contracts to estimate potential cure costs.	\$675.00
1/25/2023	S. Claypoole	1.2	Continued to review executory contracts to estimate potential cure costs.	\$540.00
1/25/2023	P. Farley	0.6	Analyzed updated contract data re: estimated cure costs.	\$630.00
1/25/2023	P. Farley	0.6	Prepared comments on analysis outlining potential contract cure costs.	\$630.00
1/25/2023	S. Claypoole	0.6	Reviewed LTM vendor spend to assess major vendors for contract assumption purposes.	\$270.00
1/25/2023	M. Goodwin	0.5	Discussed contract cure analysis with K&E (A. Smith, M. Mertz, N. Adzima).	\$405.00
1/25/2023	P. Farley	0.5	Participated in call with K&E (A. Smith, M. Mertz, N. Adzima) re: contract cure analysis.	\$525.00

Date	Professional	Hours	Description	Fees
<b>14. Executory Contracts/ Leases</b>				
1/25/2023	S. Claypoole	0.5	Participated in call with K&E (A. Smith, M. Mertz, N. Adzima) to discuss contract cure analysis.	\$225.00
1/25/2023	S. Pal	0.5	Participated in call with K&E (A. Smith, M. Mertz, N. Adzima) to discuss contract cure analysis.	\$495.00
1/25/2023	S. Claypoole	0.3	Discussed estimated contract cure costs with BRG (P. Farley).	\$135.00
1/25/2023	P. Farley	0.3	Participated in call with BRG (S. Claypoole) re: estimated contract cure costs.	\$315.00
1/26/2023	S. Claypoole	2.7	Aggregated database of executory contracts for Management review/approval.	\$1,215.00
1/26/2023	A. Sorial	2.4	Aggregated all executory contracts (48 critical vendors) to be assumed by purchaser in Project Vigor KiteWorks folder.	\$1,080.00
1/26/2023	A. Sorial	1.8	Continued to aggregate all executory contracts (48 critical vendors) to be assumed by purchaser in KiteWorks folder.	\$810.00
1/26/2023	A. Sorial	1.7	Updated contract cure analysis with counterparty information (legal name, legal addresses, key dates).	\$765.00
1/26/2023	S. Claypoole	1.6	Updated contract acceptance and rejection list for Management review.	\$720.00
1/26/2023	A. Sorial	1.6	Updated contract cure analysis with cure costs of all contracts deemed to be accepted.	\$720.00
1/26/2023	S. Claypoole	1.4	Updated contract acceptance and rejection list for information including vendor addresses.	\$630.00
1/26/2023	S. Claypoole	1.3	Continued to aggregate database of executory contracts for Management review/approval.	\$585.00
1/26/2023	D. DiBurro	1.3	Revised the contract assumption and rejections list.	\$552.50
1/26/2023	L. Klaff	1.1	Reviewed contracts for specific vendors to update cure analysis.	\$495.00
1/26/2023	S. Claypoole	0.8	Analyzed lease information for acceptance/rejection list.	\$360.00
1/26/2023	P. Farley	0.4	Prepared comments on updated contract rejection list.	\$420.00
1/26/2023	A. Sorial	0.3	Corresponded with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, D. Brosgol, W. Chain) re: review of contracts to be assumed.	\$135.00
1/27/2023	M. Goodwin	2.4	Estimated cost to cure contracts that Voyager would potentially assume.	\$1,944.00

Date	Professional	Hours	Description	Fees
<b>14. Executory Contracts/ Leases</b>				
1/27/2023	S. Claypoole	2.4	Updated cure cost analysis for input from BRG (M. Goodwin).	\$1,080.00
1/27/2023	M. Goodwin	2.1	Developed list of critical contracts that Voyager would potentially assume.	\$1,701.00
1/27/2023	M. Goodwin	1.8	Analyzed historical payments to certain vendor to reconcile their asserted claim for the contract cure analysis.	\$1,458.00
1/27/2023	D. DiBurro	1.6	Revised the contract assumption and rejections list.	\$680.00
1/27/2023	S. Claypoole	1.5	Reviewed terms of executory contracts to assess potential damages.	\$675.00
1/27/2023	S. Claypoole	1.3	Continued to update cure cost analysis for additional information provided by the Company.	\$585.00
1/27/2023	S. Pal	1.3	Reviewed correspondence and preliminary contract cure materials provided by BRG (S. Claypoole).	\$1,287.00
1/27/2023	D. DiBurro	1.0	Reviewed critical vendors list for when their most recent contracts were set to expire.	\$425.00
1/27/2023	P. Farley	0.8	Analyzed materials related to contract cure analysis prior to distribution to Management.	\$840.00
1/27/2023	E. Hengel	0.7	Reviewed contract cure analysis provided by BRG (M. Goodwin).	\$805.00
1/27/2023	S. Claypoole	0.6	Discussed contract acceptances/rejections with BRG (P. Farley).	\$270.00
1/27/2023	P. Farley	0.6	Participated in call BRG (S. Claypoole) re: contract acceptance/rejections.	\$630.00
1/27/2023	M. Goodwin	0.4	Corresponded with Voyager (W. Chan) re: contract cure analysis.	\$324.00
1/27/2023	P. Farley	0.4	Prepared comments on draft contract cure analysis for distribution to Debtors' Counsel.	\$420.00
1/28/2023	P. Farley	0.3	Reviewed draft contract cure analysis to be distributed to FTI.	\$315.00
1/30/2023	M. Goodwin	1.4	Compiled list of critical contracts and vendors to include on contract cure analysis.	\$1,134.00
1/30/2023	M. Goodwin	1.3	Reviewed list of critical vendors and contracts to confirm Company has relevant documentation needed to assume contracts.	\$1,053.00
1/30/2023	M. Goodwin	1.0	Compiled documents related to leases held by the Company in response to K&E inquiry.	\$810.00



Date	Professional	Hours	Description	Fees
<b>14. Executory Contracts/ Leases</b>				
1/30/2023	S. Claypoole	1.0	Updated cure cost analysis for executory contract information provided by the Company.	\$450.00
1/30/2023	M. Goodwin	0.9	Prepared list of open requests for Voyager Management required to complete contract cure analysis.	\$729.00
1/30/2023	S. Claypoole	0.8	Continued to update cure cost analysis for executory contract information provided by the Company.	\$360.00
1/30/2023	S. Claypoole	0.8	Reviewed executory contracts for potential assumption.	\$360.00
1/30/2023	S. Claypoole	0.7	Updated cure cost analysis for executory contract information provided by the Company.	\$315.00
1/30/2023	S. Claypoole	0.6	Prepared cure cost analysis package ahead of call with K&E re: same.	\$270.00
1/30/2023	S. Pal	0.6	Reviewed contract cures analysis provided by BRG (M. Goodwin).	\$594.00
1/30/2023	M. Vaughn	0.5	Met with K&E (A. Smith, M. Mertz, E. Swager) re: cure costs.	\$450.00
1/30/2023	P. Farley	0.5	Participated in call with K&E (A. Smith, M. Mertz, E. Swager) regarding cure costs for executory contracts.	\$525.00
1/30/2023	E. Hengel	0.5	Participated in call with K&E (A. Smith, M. Mertz, E. Swager) to discuss contract cures.	\$575.00
1/30/2023	S. Pal	0.5	Participated in contract cure analysis meeting with K&E (A. Smith, M. Mertz, E. Swager).	\$495.00
1/30/2023	P. Farley	0.4	Prepared comments on updated contract cure analysis.	\$420.00
1/31/2023	L. Klaff	1.4	Reviewed documents in contracts data room for cure analysis.	\$630.00
1/31/2023	M. Goodwin	1.2	Developed list of expired contracts related to critical vendors in order to identify contracts to request from Company.	\$972.00
1/31/2023	M. Goodwin	0.8	Updated contract database for newly obtained contracts for critical vendors.	\$648.00
1/31/2023	S. Claypoole	0.8	Updated cure cost analysis for additional contracts provided by the Company.	\$360.00
1/31/2023	S. Claypoole	0.7	Continued to update cure cost analysis for additional contracts provided by the Company.	\$315.00
1/31/2023	P. Farley	0.7	Prepared comments on updated list of contracts.	\$735.00

Date	Professional	Hours	Description	Fees
<b>14. Executory Contracts/ Leases</b>				
1/31/2023	M. Vaughn	0.6	Reviewed contract cures analysis for UCC advisors.	\$540.00
1/31/2023	M. Goodwin	0.5	Discussed certain vendor contract with Voyager (S. Ehrlich, G. Hanshe).	\$405.00
1/31/2023	M. Goodwin	0.5	Discussed contract cure analysis with FTI (M. Eisler, B. Bromberg).	\$405.00
1/31/2023	M. Vaughn	0.5	Met with FTI (M. Eisler, B. Bromberg) re: contract cures.	\$450.00
1/31/2023	P. Farley	0.5	Participated in call with FTI (M. Eisler, B. Bromberg) re: contract cures.	\$525.00
1/31/2023	M. Goodwin	0.4	Corresponded with Voyager (S. Feissli) re: critical IT related contracts for contract cure analysis.	\$324.00
1/31/2023	E. Hengel	0.4	Reviewed contract cure analysis provided by BRG (M. Goodwin).	\$460.00
1/31/2023	P. Farley	0.3	Prepared comments on updated cure analysis in preparation for meeting with Management.	\$315.00
1/31/2023	P. Farley	0.3	Reviewed latest view of the contracts to be accepted prior to call with FTI.	\$315.00
1/31/2023	P. Farley	0.3	Reviewed updated draft of contract schedule prior to distribution to K&E.	\$315.00
2/1/2023	M. Goodwin	2.1	Updated contract cure analysis with latest estimated cure amounts by vendor.	\$1,701.00
2/1/2023	M. Goodwin	2.0	Reviewed vendor agreements to access appropriateness for inclusion in contract cure analysis.	\$1,620.00
2/1/2023	S. Claypoole	1.6	Reviewed plan documents to determine treatment of accepted/rejected contracts.	\$720.00
2/1/2023	M. Goodwin	1.4	Reconciled AP aging report against contract cure analysis to confirm amounts included.	\$1,134.00
2/1/2023	M. Renzi	1.4	Reviewed the contract cure analysis provided by BRG (M. Goodwin).	\$1,750.00
2/1/2023	S. Claypoole	1.4	Updated assumed contracts schedule based on communications with Voyager and K&E.	\$630.00
2/1/2023	S. Pal	1.1	Continued to review Contract Cures analysis provided by BRG (M. Goodwin).	\$1,089.00
2/1/2023	S. Claypoole	1.1	Continued to update assumed contracts schedule based on communications with Voyager and K&E.	\$495.00
2/1/2023	P. Farley	0.7	Reviewed final contract assumption schedule to be provided to K&E.	\$735.00

Date	Professional	Hours	Description	Fees
<b>14. Executory Contracts/ Leases</b>				
2/1/2023	M. Goodwin	0.6	Drafted list of open items to circulate to Voyager team in re: to contract cure analysis.	\$486.00
2/7/2023	M. Goodwin	0.7	Reviewed certain vendor's contract to access validity of invoice submitted for payment.	\$567.00
2/8/2023	L. Klaff	0.6	Reviewed marketing commitment schedule provided by Voyager (E. Psaropoulos) in regard to contract rejection damages.	\$270.00
2/9/2023	S. Claypoole	1.3	Reviewed marketing commitments file of major executory contracts to determine potential rejection damages.	\$585.00
2/9/2023	S. Claypoole	0.6	Discussed potential contract rejection damages with BRG (L. Klaff).	\$270.00
2/9/2023	L. Klaff	0.6	Discussed potential contract rejection damages with BRG (S. Claypoole).	\$270.00
2/9/2023	P. Farley	0.6	Prepared comments on information related to the sponsors re: contracts/estimated timing of payments.	\$630.00
2/10/2023	M. Goodwin	0.7	Updated contract cure analysis to reflect latest invoice support provided by certain vendor.	\$567.00
2/13/2023	S. Claypoole	1.1	Reviewed plan to determine treatment of executory contracts under various scenarios.	\$495.00
2/13/2023	L. Klaff	0.9	Reviewed treatment of executory contracts as it states in the Plan.	\$405.00
2/13/2023	S. Claypoole	0.8	Discussed treatment of executory contracts with BRG (L. Klaff).	\$360.00
2/13/2023	L. Klaff	0.8	Discussed treatment of executory contracts with BRG (S. Claypoole).	\$360.00
2/13/2023	P. Farley	0.8	Prepared comments on Contract Rejection Damages analysis.	\$840.00
2/13/2023	M. Goodwin	0.5	Discussed contract rejection damages with K&E (A. Smith, E. Swager, M. Mertz).	\$405.00
2/13/2023	L. Klaff	0.5	Discussed contract rejection damages with K&E (A. Smith, M. Mertz, E. Swager).	\$225.00
2/13/2023	S. Claypoole	0.5	Discussed treatment of executory contracts with K&E (A. Smith, M. Mertz).	\$225.00
2/13/2023	P. Farley	0.5	Participated in call with K&E (A. Smith, E. Swager, M. Mertz) re: status of contract rejection damages.	\$525.00
2/13/2023	S. Claypoole	0.2	Corresponded with K&E (A. Smith) regarding potential contract rejection damages.	\$90.00

Date	Professional	Hours	Description	Fees
<b>14. Executory Contracts/ Leases</b>				
2/14/2023	P. Farley	0.9	Analyzed contracts associated with the "Marketing Commitments" workbook.	\$945.00
2/14/2023	L. Klaff	0.3	Corresponded with K&E (A. Smith, M. Mertz) regarding marketing contract rejection damages.	\$135.00
2/14/2023	P. Farley	0.3	Prepared comments on revised marketing commitment schedule that maps legal entities to contract.	\$315.00
2/15/2023	S. Claypoole	1.5	Reviewed terms of executory contracts to estimate potential damages.	\$675.00
2/15/2023	L. Klaff	1.4	Created schematic that displays treatment of executory contracts as outlined in the Plan.	\$630.00
2/15/2023	S. Claypoole	1.2	Continued to review terms of executory contracts to estimate potential damages.	\$540.00
2/15/2023	S. Claypoole	1.1	Prepared schematic outlining process for determining potential contract rejection damages.	\$495.00
2/15/2023	S. Claypoole	0.9	Reviewed Plan documents to determine treatment of unassumed executory contracts.	\$405.00
2/15/2023	S. Claypoole	0.8	Prepared schedule of monthly go-forward monthly spend by lease location.	\$360.00
2/15/2023	L. Klaff	0.8	Reviewed third amended Plan regarding the treatment of contract rejection damages.	\$360.00
2/15/2023	S. Claypoole	0.3	Reviewed terms of corporate leases for go-forward spend estimates.	\$135.00
2/16/2023	M. Goodwin	1.2	Analyzed response from certain vendor in re: the asserted cure amount filed within contract assumption schedules.	\$972.00
2/17/2023	L. Klaff	2.3	Reviewed marketing contracts for any potential contract rejection damages.	\$1,035.00
2/20/2023	L. Klaff	2.4	Reviewed Voyager contract data base for potential contract rejection damages analysis.	\$1,080.00
2/20/2023	S. Claypoole	2.2	Reviewed terms of executory contracts to determine potential contract rejection damages.	\$990.00
2/20/2023	L. Klaff	2.1	Continued to review Voyager contract data base for potential contract rejection damages analysis.	\$945.00
2/20/2023	M. Goodwin	0.6	Reconciled certain vendors support against Voyager's books and records for contract assumption schedule.	\$486.00
2/20/2023	P. Farley	0.3	Analyzed updated contract cure analysis to be share with Management team.	\$315.00

Date	Professional	Hours	Description	Fees
<b>14. Executory Contracts/ Leases</b>				
2/21/2023	L. Klaff	1.0	Reviewed assumed contracts and cure schedule provided by K&E (M. Mertz).	\$450.00
2/22/2023	L. Klaff	2.4	Continued to review Voyager contract data base for potential contract rejection damages analysis.	\$1,080.00
2/22/2023	L. Klaff	2.4	Continued to review Voyager contract data base for potential contract rejection damages analysis.	\$1,080.00
2/22/2023	A. Sorial	2.4	Reviewed contracts for potential rejection damages to populate damages holdback analysis.	\$1,080.00
2/22/2023	A. Sorial	2.2	Continued to review contracts for potential rejection damages to populate damages holdback analysis.	\$990.00
2/22/2023	P. Farley	0.3	Reviewed data related to potential contract cure analysis.	\$315.00
2/23/2023	A. Sorial	2.1	Continued to review contracts for potential rejection damages to populate damages holdback analysis.	\$945.00
2/23/2023	L. Klaff	2.1	Created roll-forward schedule of major marketing contracts in order to determine potential rejection damages.	\$945.00
2/23/2023	M. Goodwin	1.9	Prepared comments on analysis of potential contract rejection damages.	\$1,539.00
2/23/2023	S. Claypoole	1.8	Reviewed executory contracts to estimate potential rejection damages for holdback purposes.	\$810.00
2/23/2023	L. Klaff	1.7	Continued to review Voyager contract data base for potential contract rejection damages analysis.	\$765.00
2/23/2023	L. Klaff	1.7	Reviewed Voyager contract data base for potential contract rejection damages analysis.	\$765.00
2/23/2023	L. Klaff	1.1	Created summary within contract rejection damages workbook that totals potential holdbacks.	\$495.00
2/23/2023	L. Klaff	0.8	Revised contract rejection damages holdback summary per comments provided by BRG (M. Goodwin).	\$360.00
2/23/2023	L. Klaff	0.6	Corresponded with K&E (A. Smith, M. Mertz) regarding marketing contract rejection damages.	\$270.00
2/23/2023	P. Farley	0.6	Reviewed marketing contract damages to assess potential claims in preparation for call with K&E.	\$630.00
2/23/2023	E. Hengel	0.6	Revised the current analysis for contract rejection damages.	\$690.00
<b>Task Code Total Hours and Fees</b>		<b>184.9</b>		<b>\$111,336.00</b>

Date	Professional	Hours	Description	Fees
<b>15. Travel Time</b>				
1/10/2023	S. Pal	2.3	Travel from Boston to NYC for meetings with Voyager Management team (50% billable).	\$2,277.00
1/10/2023	P. Farley	2.0	Travel from home to NYC for meetings with Voyager Management (50% billable).	\$2,100.00
1/12/2023	S. Pal	2.3	Travel from NYC to Boston following meetings with Voyager Management (50% billable).	\$2,277.00
1/17/2023	S. Pal	2.9	Travel from Boston to NYC for meetings with Voyager Management team (50% billable).	\$2,871.00
1/17/2023	S. Pal	2.7	Travel from NYC to Boston following meetings with Voyager Management (50% billable).	\$2,673.00
1/17/2023	P. Farley	1.5	Travel from home to NYC for meetings with Voyager Management (50% billable).	\$1,575.00
1/20/2023	P. Farley	1.5	Travel from NYC to home following meetings with Voyager Management (50% billable).	\$1,575.00
2/6/2023	P. Farley	1.5	Travel time from home to BRG Boston office to work with BRG's Voyager team (50% billable).	\$1,575.00
2/9/2023	P. Farley	1.5	Travel time from home to BRG's Boston office to home (50% billable).	\$1,575.00
<b>Task Code</b>		<b>Total Hours and Fees</b>	<b>18.2</b>	<b>\$18,498.00</b>

<b>18. Operating and Other Reports</b>				
11/1/2022	D. DiBurro	0.4	Adjusted the UST calculation to include all MOR disbursements filed to date.	\$152.00
11/1/2022	P. Farley	0.2	Corresponded with K&E (N. Gavey) re: UST quarterly fees	\$195.00
11/2/2022	D. DiBurro	1.2	Updated the US Trustee fee calculation for UCC based on historic distributions from Voyager.	\$456.00
11/4/2022	M. Goodwin	2.2	Reconciled cash accounts to monthly bank statements for October MOR.	\$1,529.00
11/7/2022	D. DiBurro	1.7	Created templates for each entity in anticipation for the October MOR.	\$646.00
11/7/2022	A. Sorial	1.6	Reconciled ending cash balances in Part I - Cash Receipts and Disbursements of the October MOR with 13-week cash flow model provided to UCC for November.	\$608.00
11/7/2022	A. Sorial	1.3	Updated Part 1 - Cash Receipts and Disbursements for Voyager Digital Holdings November MOR.	\$494.00

Date	Professional	Hours	Description	Fees
<b>18. Operating and Other Reports</b>				
11/7/2022	A. Sorial	1.1	Updated Part 1 - Cash Receipts and Disbursements for Voyager Digital Ltd November MOR.	\$418.00
11/7/2022	A. Sorial	0.9	Updated Part 1 - Cash Receipts and Disbursements for Voyager Digital LLC November MOR.	\$342.00
11/7/2022	D. DiBurro	0.8	Created tracker for October Professional Accruals for the MOR.	\$304.00
11/7/2022	P. Farley	0.4	Reviewed preparation materials for MOR production.	\$390.00
11/8/2022	S. Claypoole	2.1	Prepared schedule of payments made to insiders for October MOR.	\$798.00
11/8/2022	M. Vaughn	1.3	Compiled materials related to balance sheet production for Counsel	\$1,105.00
11/8/2022	A. Sorial	1.3	Created Payments to Insiders support schedule for October MOR.	\$494.00
11/8/2022	D. DiBurro	1.3	Created support table for bankruptcy professionals for October MOR.	\$494.00
11/8/2022	D. DiBurro	1.2	Analyzed ER payroll taxes accrued and paid for October MOR.	\$456.00
11/8/2022	D. DiBurro	1.1	Reviewed the MOR shells per the three different entities.	\$418.00
11/8/2022	A. Sorial	1.1	Updated Part 5 - Bank Accounts for all Debtor entities in October MOR.	\$418.00
11/8/2022	A. Sorial	0.9	Created data request list to be distributed to Voyager (W. Chan, M. Bukauskaite) related to October MOR.	\$342.00
11/8/2022	D. DiBurro	0.9	Created schedule of payments to insiders for October MOR.	\$342.00
11/8/2022	A. Sorial	0.4	Calculated total employer-paid benefits for all Debtor entities in October MOR.	\$152.00
11/9/2022	A. Sorial	1.1	Updated Part 6 - Payments to Insiders in October MOR for all Debtor entities.	\$418.00
11/9/2022	A. Sorial	0.9	Updated forward October MOR PDFs for all Debtor entities.	\$342.00
11/9/2022	M. Goodwin	0.7	Drafted list of open data requests to prepare the October MOR.	\$486.50
11/10/2022	L. Klaff	2.4	Populated October MOR support schedules for each entity	\$912.00
11/10/2022	S. Kirschman	2.2	Reviewed drafts of individual October MOR support schedules created by BRG (L. Klaff).	\$891.00



Date	Professional	Hours	Description	Fees
<b>18. Operating and Other Reports</b>				
11/10/2022	L. Klaff	1.9	Populated October MOR PDFs with available information for each entity	\$722.00
11/10/2022	A. Sorial	1.4	Calculated reorganization items for all Debtor entities for inclusion in Part 4 - Income Statement of October MOR PDFs.	\$532.00
11/10/2022	D. DiBurro	1.4	Populated the HoldCo and OpCo MOR forms in preparation for the MOR deadline	\$532.00
11/10/2022	D. DiBurro	1.3	Analyzed the October balance sheet and mapped it to each entity for the MOR.	\$494.00
11/10/2022	D. DiBurro	1.1	Analyzed the October income statement and mapped it to each entity for the MOR.	\$418.00
11/10/2022	L. Klaff	1.1	Prepared P&L comparison between Sept and Oct.	\$418.00
11/10/2022	A. Sorial	1.1	Updated Part 2 - Asset and Liability Status in Voyager Digital LLC October MOR PDF.	\$418.00
11/10/2022	D. DiBurro	0.9	Created a side-by-side comparison of all filed MORs to analyze the current financial statements against historical records	\$342.00
11/10/2022	L. Klaff	0.9	Drafted open-items list for October MOR	\$342.00
11/10/2022	A. Sorial	0.9	Updated Part 2 - Asset and Liability Status in Voyager Digital Holdings Inc October MOR PDF.	\$342.00
11/10/2022	M. Goodwin	0.8	Analyzed employee expense reimbursements for October MOR.	\$556.00
11/10/2022	L. Klaff	0.8	Updated cumulative October MOR document	\$304.00
11/10/2022	A. Sorial	0.8	Updated Part 2 - Asset and Liability Status in Voyager Digital Ltd October MOR PDF.	\$304.00
11/10/2022	A. Sorial	0.8	Updated Part 4 - Income Statement in Voyager Digital LLC October MOR PDF.	\$304.00
11/10/2022	A. Sorial	0.8	Updated Part 4 - Income Statement in Voyager Digital Ltd October MOR PDF.	\$304.00
11/10/2022	L. Klaff	0.7	Reviewed accrual analysis provided by Voyager (W. Chan) for October MOR	\$266.00
11/10/2022	L. Klaff	0.7	Reviewed schedule of capital assets provided by Voyager (W. Chan) for October MOR	\$266.00
11/10/2022	A. Sorial	0.6	Updated Part 4 - Income Statement in Voyager Digital Holdings Inc October MOR PDF.	\$228.00
11/10/2022	L. Klaff	0.5	Analyzed employee payroll expenses for the October MOR	\$190.00



Date	Professional	Hours	Description	Fees
<b>18. Operating and Other Reports</b>				
11/10/2022	S. Kirschman	0.5	Continued to review drafts of individual October MOR support schedules created by BRG (L. Klaff).	\$202.50
11/11/2022	S. Kirschman	2.8	Reviewed updated drafts of individual October MOR support schedules created by BRG (L. Klaff).	\$1,134.00
11/11/2022	M. Goodwin	2.2	Prepared balance sheet from trial balance for October MOR.	\$1,529.00
11/11/2022	L. Klaff	2.1	Updated October MOR support schedules	\$798.00
11/11/2022	M. Goodwin	1.7	Analyzed October AP Aging for October MOR.	\$1,181.50
11/11/2022	M. Goodwin	1.6	Prepared income statement from trial balance for October MOR.	\$1,112.00
11/11/2022	D. DiBurro	1.6	Updated the cash balances on the MOR to ensure accuracy	\$608.00
11/11/2022	M. Goodwin	1.5	Commented on October MOR support schedules for HoldCo.	\$1,042.50
11/11/2022	D. DiBurro	1.5	Created repository of payments to employees to determine appropriate payments to insiders	\$570.00
11/11/2022	A. Sorial	1.3	Updated Part 5 - Professional Fees and Expenses for Voyager Digital Holdings November MOR.	\$494.00
11/11/2022	L. Klaff	1.2	Incorporated edits to HOLDINGS October MOR	\$456.00
11/11/2022	L. Klaff	1.2	Incorporated edits to LLC October MOR	\$456.00
11/11/2022	A. Sorial	1.1	Updated Voyager Digital Holdings LLC October MOR draft for accuracy and formatting prior to distribution to Voyager (S. Ehrlich) for review.	\$418.00
11/11/2022	L. Klaff	1.0	Discussed edits to October MOR with BRG (M. Goodwin, D. DiBurro)	\$380.00
11/11/2022	M. Goodwin	1.0	Discussed October MOR with BRG (D. DiBurro, L. Klaff).	\$695.00
11/11/2022	D. DiBurro	1.0	Participated in call with BRG (M. Goodwin, L. Klaff) to discuss the October MOR	\$380.00
11/11/2022	M. Goodwin	0.9	Drafted list of questions on October financial results for October MOR.	\$625.50
11/11/2022	L. Klaff	0.9	Updated October MOR support schedules with revised Balance Sheet	\$342.00
11/11/2022	A. Sorial	0.9	Updated Voyager Digital Ltd October MOR draft for accuracy and formatting prior to distribution to Voyager (S. Ehrlich) for review.	\$342.00

Date	Professional	Hours	Description	Fees
<b>18. Operating and Other Reports</b>				
11/11/2022	L. Klaff	0.8	Created comparison between new and old October balance sheet per update for MOR	\$304.00
11/11/2022	L. Klaff	0.8	Reviewed AP aging provided by Voyager (W. Chan) for October MOR	\$304.00
11/11/2022	A. Sorial	0.8	Updated Part 5 - Professional Fees and Expenses for Voyager Digital LLC November MOR.	\$304.00
11/11/2022	A. Sorial	0.8	Updated Voyager Digital Holdings Inc. October MOR draft for accuracy and formatting prior to distribution to Voyager (S. Ehrlich) for review.	\$304.00
11/11/2022	L. Klaff	0.7	Reviewed accrued OCP fees for October MOR	\$266.00
11/11/2022	A. Sorial	0.7	Updated Part 5 - Professional Fees and Expenses for Voyager Digital Ltd November MOR.	\$266.00
11/11/2022	L. Klaff	0.6	Drafted outstanding MOR questions for the Company	\$228.00
11/11/2022	D. DiBurro	0.5	Updated the cumulative totals of items on the MOR PDFs.	\$190.00
11/11/2022	P. Farley	0.3	Analyzed updated October balance sheet to determine changes re: October MOR	\$292.50
11/12/2022	M. Goodwin	2.4	Commented on October MOR support schedules for OpCo.	\$1,668.00
11/12/2022	M. Goodwin	1.4	Analyzed October GL detail to extra reorganization expenses for October MOR.	\$973.00
11/12/2022	M. Goodwin	1.4	Commented on October MOR support schedules for TopCo.	\$973.00
11/12/2022	P. Farley	0.8	Reviewed draft October MOR.	\$780.00
11/13/2022	M. Goodwin	1.8	Continued to prepare October MOR PDFs for distribution to Voyager for review.	\$1,251.00
11/13/2022	M. Goodwin	1.7	Prepared October MOR PDFs for distribution to Voyager for review.	\$1,181.50
11/13/2022	M. Goodwin	0.5	Performed a detailed review of Voyager's October MOR for all three Debtor entities.	\$347.50
11/14/2022	L. Klaff	2.1	Updated October MOR support schedules for each entity	\$798.00
11/14/2022	L. Klaff	1.8	Updated October MOR PDFs for each entity	\$684.00
11/14/2022	D. DiBurro	1.5	Updated the reorganization items cost for the October MOR.	\$570.00

Date	Professional	Hours	Description	Fees
<b>18. Operating and Other Reports</b>				
11/14/2022	L. Klaff	1.3	Combined October MOR support schedules and PDFs for each entity	\$494.00
11/14/2022	D. DiBurro	1.3	Reviewed updated balance sheet and P&L items provided by the Company.	\$494.00
11/14/2022	L. Klaff	1.1	Updated P&L and balance sheet comparisons for October MOR	\$418.00
11/14/2022	D. DiBurro	1.1	Updated the accrual analysis for the October MOR.	\$418.00
11/14/2022	L. Klaff	0.9	Updated global notes for October MOR for each entity	\$342.00
11/14/2022	L. Klaff	0.9	Updated October MOR P&L and balance sheet with new changes	\$342.00
11/14/2022	D. DiBurro	0.8	Continued to update the October MOR PDFs to include revised numbers received from Voyager.	\$304.00
11/14/2022	L. Klaff	0.8	Reviewed updated accrual analysis sent by Voyager (W. Chan) for October MOR	\$304.00
11/14/2022	L. Klaff	0.8	Reviewed updated GL sent by Voyager (W. Chan) for October MOR	\$304.00
11/15/2022	L. Klaff	2.4	Reviewed final October MOR PDFs by entity for filing	\$912.00
11/15/2022	M. Goodwin	2.2	Edited October MOR for OpCo.	\$1,529.00
11/15/2022	M. Goodwin	2.1	Updated balance sheet and P&L in October MORs for latest trial balance.	\$1,459.50
11/15/2022	L. Klaff	1.8	Created UST quarterly fee summary schedule by entity	\$684.00
11/15/2022	A. Singh	1.7	Compared different datasets to finalize list of users with missing PII	\$1,113.50
11/15/2022	M. Goodwin	1.7	Continued to edit October MOR for OpCo.	\$1,181.50
11/15/2022	M. Goodwin	1.7	Edited October MOR for TopCo.	\$1,181.50
11/15/2022	M. Goodwin	1.4	Edited October MOR for LTD.	\$973.00
11/15/2022	D. DiBurro	1.3	Created the new UST Fee calculation which features revised projections	\$494.00
11/15/2022	D. DiBurro	1.1	Conducted detailed review the October MOR to be filed by K&E.	\$418.00
11/15/2022	M. Goodwin	1.0	Prepared comments for BRG (D. DiBurro) on the current draft of the October MOR	\$695.00

Date	Professional	Hours	Description	Fees
<b>18. Operating and Other Reports</b>				
11/15/2022	L. Klaff	0.9	Updated Oct versus Sept P&L comparison for October MOR	\$342.00
11/15/2022	P. Farley	0.8	Reviewed final drafts of October MOR.	\$780.00
11/15/2022	M. Goodwin	0.6	Corresponded with Voyager (W. Chan) re: October financial results.	\$417.00
11/15/2022	L. Klaff	0.6	Drafted summary explaining UST quarterly fee analysis	\$228.00
11/16/2022	D. DiBurro	1.4	Compiled all filed MORs to be sent to Voyager (S. Ehrlich).	\$532.00
11/16/2022	M. Goodwin	1.1	Reconciled UST invoices to disbursements per July - September MORs.	\$764.50
11/16/2022	M. Goodwin	0.3	Corresponded with K&E (N. Gavey) re: UST fees.	\$208.50
11/16/2022	P. Farley	0.3	Reviewed updated UST quarterly fee calculation.	\$292.50
11/17/2022	D. DiBurro	1.1	Drafted new procedures for the US Trustee Payment for the last quarter	\$418.00
12/5/2022	S. Claypoole	2.3	Analyzed November payroll invoices for Monthly Operating Report.	\$1,035.00
12/7/2022	P. Farley	0.5	Participated in discussion with Voyager (M. Bukauskaite) re: MOR preparation.	\$525.00
12/8/2022	A. Sorial	2.1	Populated cash receipts and disbursements in Holdings November MOR support schedule.	\$945.00
12/8/2022	A. Sorial	1.6	Populated cash receipts and disbursements in LLC November MOR support schedule.	\$720.00
12/8/2022	D. DiBurro	1.4	Created the support schedule template for the LTD November MOR.	\$595.00
12/8/2022	D. DiBurro	1.3	Created the support schedule template for the HoldCo November MOR.	\$552.50
12/8/2022	D. DiBurro	1.3	Created the support schedule template for the LLC November MOR.	\$552.50
12/8/2022	A. Sorial	0.8	Updated bank accounts in LLC MOR support schedule.	\$360.00
12/8/2022	A. Sorial	0.7	Updated bank accounts in LTD MOR support schedule.	\$315.00
12/8/2022	D. DiBurro	0.5	Updated the list of open items for the November MOR.	\$212.50
12/8/2022	D. DiBurro	0.3	Reviewed task list for the upcoming MOR workflow.	\$127.50

Date	Professional	Hours	Description	Fees
<b>18. Operating and Other Reports</b>				
12/8/2022	A. Sorial	0.3	Updated bank accounts in Holdings MOR support schedule.	\$135.00
12/8/2022	P. Farley	0.2	Reviewed support schedules in preparation for compilation of MOR.	\$210.00
12/9/2022	A. Sorial	2.3	Reconciled cash activity outlined in cash receipts and disbursements of November MOR consolidated support schedule to cash flow model as of 12/7.	\$1,035.00
12/9/2022	D. DiBurro	1.6	Created schedule of accrued post-petition payables for the November MOR.	\$680.00
12/9/2022	D. DiBurro	1.5	Updated the roll-forward of the monthly cumulative totals for the December MOR.	\$637.50
12/9/2022	A. Sorial	1.4	Reconciled payroll expenses outlined in cash receipts and disbursements of November MOR consolidated support schedule to Company's November invoices.	\$630.00
12/9/2022	D. DiBurro	0.9	Prepared the LLC December MOR package for filing.	\$382.50
12/9/2022	D. DiBurro	0.9	Prepared the LTD December MOR package for filing.	\$382.50
12/9/2022	A. Sorial	0.8	Populated cash receipts and disbursements in LTD November MOR support schedule.	\$360.00
12/9/2022	D. DiBurro	0.8	Prepared the HoldCo December MOR package for filing.	\$340.00
12/9/2022	A. Sorial	0.7	Reconciled LLC ending cash balance in November MOR support schedules to bank statements provided by Voyager (W. Chan).	\$315.00
12/9/2022	A. Sorial	0.6	Reconciled LTD ending cash balance in November MOR support schedules to bank statements provided by Voyager (W. Chan).	\$270.00
12/9/2022	L. Klaff	0.6	Reviewed P&L and balance sheet mapping for November MOR.	\$270.00
12/9/2022	P. Farley	0.3	Analyzed updated balance sheet and P&L re: MOR preparation.	\$315.00
12/9/2022	A. Sorial	0.3	Reconciled Holdings ending cash balance in November MOR support schedules to bank statements provided by Voyager (W. Chan).	\$135.00
12/12/2022	D. DiBurro	1.6	Created post-petition expense calculation with the AP aging report provided from the Company.	\$680.00
12/12/2022	A. Sorial	1.6	Edited mapping of KERP returns received in November in all November MORs.	\$720.00

Date	Professional	Hours	Description	Fees
<b>18. Operating and Other Reports</b>				
12/12/2022	D. DiBurro	1.6	Reconciled the trial balance to the updated support schedules for all three entities.	\$680.00
12/12/2022	D. DiBurro	1.5	Populated the MOR support schedules with the balance sheet provided by the Company.	\$637.50
12/12/2022	D. DiBurro	1.4	Populated the MOR support schedules with the income state provided by the Company.	\$595.00
12/12/2022	M. Goodwin	1.0	Discussed November MOR with BRG (D. DiBurro).	\$775.00
12/12/2022	D. DiBurro	1.0	Participated in meeting with BRG (M. Goodwin) regarding November MOR.	\$425.00
12/13/2022	M. Goodwin	2.2	Prepared November MOR for LLC.	\$1,705.00
12/13/2022	M. Goodwin	1.7	Continued to prepare November MOR for LLC.	\$1,317.50
12/13/2022	M. Goodwin	1.6	Prepared November MOR for HoldCo.	\$1,240.00
12/13/2022	D. DiBurro	1.5	Edited the cash receipts and disbursements for the November MOR for all entities.	\$637.50
12/13/2022	D. DiBurro	1.5	Updated the professional spend on the November MOR PDF templates.	\$637.50
12/13/2022	M. Goodwin	1.4	Prepared November MOR for LTD.	\$1,085.00
12/13/2022	D. DiBurro	1.3	Analyzed the General and Administrative costs in the Voyager trial balance.	\$552.50
12/13/2022	D. DiBurro	1.3	Edited the balance sheet for the November MOR for all entities.	\$552.50
12/13/2022	D. DiBurro	1.3	Performed due diligence review of the schedule of capital assets provided by Voyager and reconciled it to the trial balance.	\$552.50
12/13/2022	D. DiBurro	1.2	Calculated the reorganization items cost on the November MOR.	\$510.00
12/13/2022	D. DiBurro	1.2	Created analysis of all payments to insiders for the November MOR.	\$510.00
12/13/2022	D. DiBurro	1.2	Performed detailed review of the LTD November MOR PDF.	\$510.00
12/13/2022	M. Vaughn	0.9	Reviewed historical balance sheet revenue line items for reporting.	\$810.00
12/13/2022	L. Klaff	0.8	Reviewed draft November MOR PDFs.	\$360.00
12/13/2022	D. DiBurro	0.8	Updated the November MOR support schedules to contain the correct payments to insiders.	\$340.00

Date	Professional	Hours	Description	Fees
<b>18. Operating and Other Reports</b>				
12/13/2022	P. Farley	0.5	Analyzed materials in preparation of November MOR.	\$525.00
12/13/2022	M. Goodwin	0.5	Discussed November MOR with Voyager (W. Chan).	\$387.50
12/13/2022	D. DiBurro	0.5	Participated in discussion regarding the ongoing MOR with Voyager (W. Chan).	\$212.50
12/14/2022	M. Goodwin	2.7	Created comparison of November balance sheet and P&L to October results to analyze MoM changes.	\$2,092.50
12/14/2022	D. DiBurro	1.8	Calculated all cumulative roll forward items for the November MOR.	\$765.00
12/14/2022	M. Goodwin	1.4	Analyzed November AP aging to determine post-petition amounts payable for November MOR.	\$1,085.00
12/14/2022	D. DiBurro	1.4	Analyzed the AP analysis provided by Voyager for the November MOR.	\$595.00
12/14/2022	M. Vaughn	1.4	Reviewed revenue line items in monthly reporting package.	\$1,260.00
12/14/2022	M. Goodwin	1.2	Analyzed November accrued expenses for November MOR.	\$930.00
12/14/2022	E. Hengel	1.1	Prepared comments on November Monthly Operating Report for BRG (D. DiBurro).	\$1,265.00
12/14/2022	M. Goodwin	0.8	Analyzed restructuring related expenses for November MOR.	\$620.00
12/14/2022	P. Farley	0.6	Participated in call with BRG (M. Goodwin) re: November MOR review.	\$630.00
12/14/2022	M. Goodwin	0.6	Participated in call with BRG (P. Farley) to review the November MOR.	\$465.00
12/14/2022	P. Farley	0.4	Reviewed updated November MOR drafts in preparation for internal review call.	\$420.00
12/15/2022	M. Goodwin	2.4	Continued to edit November MOR for LLC.	\$1,860.00
12/15/2022	M. Goodwin	2.4	Edited November MOR for LLC.	\$1,860.00
12/15/2022	M. Goodwin	2.2	Edited November MOR for HoldCo.	\$1,705.00
12/15/2022	D. DiBurro	1.9	Reviewed November MOR reports with sign-off from Voyager (S. Ehrlich).	\$807.50
12/15/2022	M. Goodwin	1.6	Edited global notes for November MOR.	\$1,240.00
12/15/2022	M. Goodwin	1.1	Edited November MOR for LTD.	\$852.50
12/15/2022	E. Hengel	0.8	Reviewed updated MOR prior to its filing on 12/15.	\$920.00

Date	Professional	Hours	Description	Fees
<b>18. Operating and Other Reports</b>				
12/15/2022	M. Renzi	0.7	Reviewed the finalized MOR packaging prior to filing.	\$875.00
12/15/2022	P. Farley	0.4	Reviewed updated MOR for a particular legal entity re: comments from Voyager.	\$420.00
12/15/2022	E. Hengel	0.3	Corresponded with BRG (M. Goodwin) re: request for custody view in financial summary.	\$345.00
12/16/2022	P. Farley	0.8	Prepared comments on updated Voyage financial statements to determine certain variances.	\$840.00
1/6/2023	D. DiBurro	1.7	Revised accrued and unpaid professional fees in preparation for the December MOR.	\$722.50
1/6/2023	D. DiBurro	1.2	Created schedule of accrued but unpaid professional fees to send to Voyager (W. Chan).	\$510.00
1/7/2023	M. Goodwin	2.4	Reconciled bank accounts for December MOR.	\$1,944.00
1/9/2023	D. DiBurro	1.9	Revised the current cumulative MOR schedules to include all OCPs for the December MOR.	\$807.50
1/9/2023	D. DiBurro	1.6	Updated the consolidated support schedules for the December MOR.	\$680.00
1/9/2023	D. DiBurro	1.5	Calculated all payments to insiders using reports from a certain vendor for the December MOR.	\$637.50
1/10/2023	D. DiBurro	1.4	Updated the cumulative totals for professionals and OCPs on the support schedules for the December MOR.	\$595.00
1/10/2023	D. DiBurro	1.3	Revised the MOR PDFs for professionals and OCPs for December.	\$552.50
1/10/2023	P. Farley	0.7	Reviewed draft P&L and Balance Sheet, breakdown of professional fees and accrual support re: December MOR.	\$735.00
1/11/2023	D. DiBurro	2.1	Populated the balance sheet and income package into the December MOR schedules.	\$892.50
1/11/2023	D. DiBurro	1.7	Calculated the post-petition expense and the reorganization expense calculation for the December MOR.	\$722.50
1/11/2023	D. DiBurro	1.7	Reviewed the balance sheet and income package provided by Voyager for the December MOR.	\$722.50
1/11/2023	D. DiBurro	1.7	Revised the December MOR PDFs to include updated data provided from the Company.	\$722.50
1/11/2023	D. DiBurro	1.2	Integrated comments from BRG (M. Goodwin) into the December MOR.	\$510.00



Date	Professional	Hours	Description	Fees
<b>18. Operating and Other Reports</b>				
1/11/2023	P. Farley	0.6	Prepared comments on open MOR items.	\$630.00
1/12/2023	A. Sorial	2.2	Populated 'I - Cash Receipts and Disbursements' in Holdings December MOR support schedule.	\$990.00
1/12/2023	D. DiBurro	2.1	Revised the MOR Support Schedules with updated guidance from BRG (M. Goodwin).	\$892.50
1/12/2023	M. Goodwin	1.9	Prepared December MOR for LLC.	\$1,539.00
1/12/2023	D. DiBurro	1.8	Created side-by-side comparison of revised financial statements sent by Voyager for the December MOR.	\$765.00
1/12/2023	A. Sorial	1.8	Populated 'I - Cash Receipts and Disbursements' in LLC December MOR support schedule.	\$810.00
1/12/2023	M. Goodwin	1.8	Prepared December MOR for HoldCo.	\$1,458.00
1/12/2023	D. DiBurro	1.7	Updated all MOR Support Schedules for the filing date of 1/15.	\$722.50
1/12/2023	D. DiBurro	1.4	Drafted list of questions and potential revisions to the support schedules for the December MOR.	\$595.00
1/12/2023	M. Goodwin	1.3	Prepared December MOR for LTD.	\$1,053.00
1/12/2023	D. DiBurro	1.3	Revised the MOR PDFs with new information provided by the Company.	\$552.50
1/12/2023	A. Sorial	1.2	Reconciled Holdings ending cash balance in December MOR support schedules to bank statements.	\$540.00
1/12/2023	D. DiBurro	1.1	Performed detailed review of the December HoldCo MOR.	\$467.50
1/12/2023	A. Sorial	1.1	Populated 'I - Cash Receipts and Disbursements' in LTD December MOR support schedule.	\$495.00
1/12/2023	A. Sorial	1.1	Populated transfers section of 'I - Cash Receipts and Disbursements' in all entities' December MOR support schedule.	\$495.00
1/12/2023	A. Sorial	0.8	Created schedule outlining all transfers made between LLC and Holdings entities to support December MOR figures.	\$360.00
1/12/2023	P. Farley	0.3	Reviewed certain expense detail re: December MORs.	\$315.00
1/13/2023	S. Pal	2.6	Reviewed draft MOR financials provided by BRG (D. DiBurro).	\$2,574.00
1/13/2023	M. Goodwin	2.4	Reconciled December bank accounts for December MOR.	\$1,944.00

Date	Professional	Hours	Description	Fees
<b>18. Operating and Other Reports</b>				
1/13/2023	D. DiBurro	2.3	Created AP Master reconciliation to match to the post-petition accruals.	\$977.50
1/13/2023	M. Goodwin	1.8	Reviewed balance sheet and generated questions for December MOR.	\$1,458.00
1/13/2023	M. Goodwin	1.7	Prepared December MOR for LLC.	\$1,377.00
1/13/2023	M. Goodwin	1.7	Reviewed P&L and generated questions for December MOR.	\$1,377.00
1/13/2023	D. DiBurro	1.7	Updated the December financial statements with figures provided by the Company.	\$722.50
1/13/2023	A. Sorial	1.6	Created schedule outlining all Other Operating Expenses for LLC entity to support December MOR figures.	\$720.00
1/13/2023	D. DiBurro	1.5	Created accrual reconciliation to refer to the documents provided by Voyager.	\$637.50
1/13/2023	D. DiBurro	1.4	Calculated post-petition expenses using the updated AP Aging file.	\$595.00
1/13/2023	A. Sorial	1.4	Created schedule outlining all Other Non-Operating costs for Holdings entity to support December MOR figures.	\$630.00
1/13/2023	D. DiBurro	1.3	Updated the income statement portion of all three MOR PDFs to reflect revisions received from the Company.	\$552.50
1/13/2023	M. Renzi	1.1	Analyzed the current Voyager MOR package for December.	\$1,375.00
1/13/2023	A. Sorial	1.1	Reconciled LLC ending cash balance in December MOR support schedules to bank statements provided by Company.	\$495.00
1/13/2023	D. DiBurro	1.1	Reviewed the updated AP Aging file sent to BRG from Voyager.	\$467.50
1/13/2023	P. Farley	0.9	Reviewed updated December MOR package.	\$945.00
1/13/2023	A. Sorial	0.8	Reconciled LTD ending cash balance in December MOR support schedules to bank statements provided by Company.	\$360.00
1/13/2023	E. Hengel	0.5	Prepared comments on current MOR for BRG (D. DiBurro).	\$575.00
1/14/2023	E. Hengel	0.9	Reviewed MOR in prior to distribution to the Company.	\$1,035.00

Date	Professional	Hours	Description	Fees
<b>18. Operating and Other Reports</b>				
1/15/2023	D. DiBurro	1.1	Edited the December MOR to incorporate revised Global Notes from K&E.	\$467.50
1/15/2023	P. Farley	0.7	Reviewed updated MOR package for December.	\$735.00
1/16/2023	M. Goodwin	1.2	Prepared comments on HoldCo December MOR support schedules.	\$972.00
1/16/2023	M. Goodwin	1.2	Prepared comments on LLC December MOR support schedules.	\$972.00
1/16/2023	M. Goodwin	0.9	Prepared comments on LTD December MOR support schedules.	\$729.00
1/16/2023	P. Farley	0.9	Reviewed updated MOR package for December prior to distribution to Management.	\$945.00
1/16/2023	P. Farley	0.5	Continued to review updated MOR package for December per feedback from K&E.	\$525.00
1/16/2023	M. Goodwin	0.4	Discussed MORs with BRG (P. Farley).	\$324.00
1/16/2023	P. Farley	0.4	Participated in call with BRG (M Goodwin) re: MOR review.	\$420.00
1/16/2023	P. Farley	0.4	Prepared comments on updated Global Notes in the December MOR.	\$420.00
1/16/2023	P. Farley	0.3	Corresponded with K&E (N. Gavey) re: December MOR review.	\$315.00
1/17/2023	D. DiBurro	1.3	Performed detailed review of the final MOR packages.	\$552.50
1/17/2023	D. DiBurro	0.9	Prepared all MOR PDFs and support schedules to be filed with the Court.	\$382.50
1/17/2023	L. Klaff	0.9	Reviewed December MOR PDFs.	\$405.00
1/17/2023	L. Klaff	0.9	Reviewed December MOR support schedules.	\$405.00
1/17/2023	S. Pal	0.9	Reviewed MOR materials provided by BRG (M. Goodwin).	\$891.00
1/17/2023	D. DiBurro	0.8	Prepared a schedule of all payments to vendors in the December MOR period for distribution to the UCC.	\$340.00
1/18/2023	E. Hengel	0.4	Provided comments to BRG (A. Sorial) on the variance report for the week ended 1/15.	\$460.00
1/25/2023	P. Farley	0.6	Researched historical submitted MORs support in response to FTI request.	\$630.00

Date	Professional	Hours	Description	Fees
<b>18. Operating and Other Reports</b>				
1/27/2023	A. Sorial	1.9	Created schedule outlining monthly operating expenses and professional fees incurred by all Debtor entities from August 2022 - December 2022, in response to diligence asks from Counsel/M3.	\$855.00
1/30/2023	D. DiBurro	1.2	Reviewed filed MORs to reconcile the U.S Trustee fee calculation.	\$510.00
2/7/2023	D. DiBurro	1.3	Identified bankruptcy professionals and ordinary course professionals paid in January for MOR purposes.	\$552.50
2/7/2023	D. DiBurro	1.1	Revised the open items list in preparation for the January MOR.	\$467.50
2/8/2023	D. DiBurro	1.4	Populated the cumulative for the Ordinary Course Professionals and Bankruptcy Professionals in the January MOR.	\$595.00
2/8/2023	L. Klaff	1.1	Populated January MOR PDFs with professional fees.	\$495.00
2/8/2023	E. Hengel	1.1	Reviewed the drafted UST responses prepared by BRG.	\$1,265.00
2/8/2023	L. Klaff	0.8	Drafted open items list for January MOR to provide to Voyager (W. Chan).	\$360.00
2/8/2023	L. Klaff	0.8	Updated MOR cumulative professional fees for all Debtor entities.	\$360.00
2/8/2023	L. Klaff	0.7	Created PDF templates for January MOR.	\$315.00
2/8/2023	L. Klaff	0.7	Created support schedule templates for January MOR.	\$315.00
2/9/2023	A. Sorial	2.4	Created KERP reconciliation schedule outlining all KERP payments and returns that occurred in September 2022 to support BRG response to UST MOR Question #3.	\$1,080.00
2/9/2023	D. DiBurro	2.3	Drafted responses and support to the UST on MOR compliance questions.	\$977.50
2/9/2023	A. Sorial	2.3	Populated cash receipts and disbursements in Holdings January MOR support schedule.	\$1,035.00
2/9/2023	M. Goodwin	2.1	Reconciled monthly cash flows to bank statements for January MOR.	\$1,701.00
2/9/2023	A. Sorial	1.8	Identified source of cash balance discrepancy in August MOR as Debit Card reserve account clerical error, to support BRG response to UST MOR Question #1.	\$810.00

Date	Professional	Hours	Description	Fees
<b>18. Operating and Other Reports</b>				
2/9/2023	A. Sorial	1.7	Populated cash receipts and disbursements in LLC January MOR support schedule.	\$765.00
2/9/2023	A. Sorial	1.6	Created December inflows schedule outlining all state income tax refunds received in Dec 2022 to support BRG response to UST MOR Question #4.	\$720.00
2/9/2023	D. DiBurro	1.6	Reconciled KERP payments in the MOR in response to UST inquiries.	\$680.00
2/9/2023	L. Klaff	1.6	Reviewed UST MOR compliance questions.	\$720.00
2/9/2023	E. Hengel	1.5	Reviewed the cash flow support schedules created for the UST inquiry related to prior MORs.	\$1,725.00
2/9/2023	D. DiBurro	1.4	Created summary of professional fee accruals and their paid amounts for the January MOR.	\$595.00
2/9/2023	L. Klaff	1.4	Drafted response to UST MOR question 2 regarding debit card withdrawals.	\$630.00
2/9/2023	D. DiBurro	1.4	Reviewed compliance requests from the UST on prior MORs.	\$595.00
2/9/2023	L. Klaff	1.3	Drafted response to UST MOR question 3 regarding other non-operating disbursements at Holdings in September.	\$585.00
2/9/2023	L. Klaff	1.0	Drafted response to UST MOR question 4 regarding other non-operating disbursements at Holdings in December.	\$450.00
2/9/2023	D. DiBurro	0.9	Continued to formulate responses and support to the UST inquiries on past MORs.	\$382.50
2/9/2023	L. Klaff	0.9	Drafted response to UST MOR question 1 regarding August LLC beginning and July ending cash balances.	\$405.00
2/9/2023	D. DiBurro	0.8	Reconciled bank balances in prior MORs in response to the UST MOR inquiry.	\$340.00
2/9/2023	L. Klaff	0.7	Created workbook for UST MOR compliance question responses.	\$315.00
2/9/2023	L. Klaff	0.6	Corresponded with Voyager (W. Chan) about specific KERP payment regarding UST MOR compliance questions.	\$270.00
2/9/2023	L. Klaff	0.6	Reviewed census report provided by BRG (S. Claypoole) for January MOR.	\$270.00
2/9/2023	M. Goodwin	0.5	Discussed UST MOR feedback with UST (J. Nadkarni, V. Abriano) and K&E (S. Golden, N. Gavey).	\$405.00

Date	Professional	Hours	Description	Fees
<b>18. Operating and Other Reports</b>				
2/9/2023	P. Farley	0.5	Participated in call with UST (J. Nadkarni, V. Abriano) and K&E (S. Golden, N. Gavey) re: UST MOR feedback.	\$525.00
2/9/2023	A. Sorial	0.3	Continued to create KERP reconciliation schedule outlining all KERP payments and returns that occurred in September 2022, to support BRG response to UST MOR Question #3.	\$135.00
2/10/2023	A. Sorial	2.3	Reconciled consolidated cash receipts and disbursements January MOR support schedule to January cash flow model submitted to UCC on 2/8/23.	\$1,035.00
2/10/2023	L. Klaff	1.6	Continued to edit the UST MOR compliance question responses.	\$720.00
2/10/2023	D. DiBurro	1.6	Updated the MOR workstream tracker to reflect all documents received from the Company as of 2/10.	\$680.00
2/10/2023	D. DiBurro	1.5	Continued to formulate responses to the UST on MOR inquiries.	\$637.50
2/10/2023	A. Sorial	1.3	Reconciled Holdings ending cash balance in January MOR support schedules to bank statements.	\$585.00
2/10/2023	D. DiBurro	0.9	Created draft of the new cumulative cash balances on previous MORs in response to the UST inquiry.	\$382.50
2/10/2023	D. DiBurro	0.9	Created the January MOR support schedules for the HoldCo entity.	\$382.50
2/10/2023	D. DiBurro	0.9	Created the January MOR support schedules for the TopCo entity.	\$382.50
2/10/2023	L. Klaff	0.9	Created variance schedule between December balance sheet and January balance sheet.	\$405.00
2/10/2023	L. Klaff	0.9	Created variance schedule between December P&L and January P&L.	\$405.00
2/10/2023	A. Sorial	0.9	Populated cash receipts and disbursements in LTD January MOR support schedule.	\$405.00
2/10/2023	D. DiBurro	0.8	Created the January MOR support schedules for the OpCo entity.	\$340.00
2/10/2023	A. Sorial	0.8	Populated Bank Accounts in LLC January MOR support schedule per bank statements provided by Voyager (W. Chan).	\$360.00
2/10/2023	A. Sorial	0.8	Reconciled LLC ending cash balance in January MOR support schedules to bank statements provided by Company.	\$360.00

Date	Professional	Hours	Description	Fees
<b>18. Operating and Other Reports</b>				
2/10/2023	L. Klaff	0.8	Reviewed calculation of Part 1 Cash Receipts and Disbursements on Celsius MOR as example provided by the UST.	\$360.00
2/10/2023	M. Goodwin	0.8	Reviewed correspondence from UST re: compliance review of previously filed MORs.	\$648.00
2/10/2023	P. Farley	0.7	Reviewed draft January balance sheet, P&L and inventory by coin in preparation for January MOR.	\$735.00
2/10/2023	L. Klaff	0.7	Reviewed January P&L provided by Voyager (W. Chan) for January MOR.	\$315.00
2/10/2023	L. Klaff	0.6	Corresponded with Voyager (S. Ehrlich, E. Psaropoulos) regarding draft UST MOR compliance question responses.	\$270.00
2/10/2023	P. Farley	0.6	Prepared comments on approach to January MOR.	\$630.00
2/10/2023	A. Sorial	0.6	Reconciled LTD ending cash balance in January MOR support schedules to bank statements provided by Company.	\$270.00
2/10/2023	L. Klaff	0.6	Reviewed 1/31/23 balance sheet provided by Voyager (W. Chan) for January MOR.	\$270.00
2/10/2023	M. Goodwin	0.6	Reviewed correspondence from UST re: recommended presentation of intercompany transfers in MORs.	\$486.00
2/10/2023	M. Goodwin	0.5	Discussed MOR amendments with BRG (P. Farley, L. Klaff).	\$405.00
2/10/2023	L. Klaff	0.5	Discussed UST MOR compliance questions with BRG (M. Goodwin, P. Farley).	\$225.00
2/10/2023	P. Farley	0.5	Participated in call with BRG (M. Goodwin, L. Klaff) re: updated MORs.	\$525.00
2/10/2023	A. Sorial	0.5	Populated Bank Accounts in Ltd January MOR support schedule per bank statements provided by Voyager (W. Chan).	\$225.00
2/10/2023	A. Sorial	0.4	Created schedule outlining all transfers made between LLC and Holdings entities to support January MOR figures.	\$180.00
2/10/2023	A. Sorial	0.4	Populated Bank Accounts in Holdings January MOR support schedule per bank statements provided by Voyager (W. Chan).	\$180.00
2/10/2023	A. Sorial	0.4	Populated transfers section of cash receipts and disbursements in all entities' January MOR support schedule.	\$180.00

Date	Professional	Hours	Description	Fees
<b>18. Operating and Other Reports</b>				
2/10/2023	P. Farley	0.4	Prepared comments on draft of responses in regard to the UST compliance questions.	\$420.00
2/13/2023	D. DiBurro	1.7	Created MOR amendment schedule for the UST inquiry.	\$722.50
2/13/2023	M. Goodwin	1.7	Edited draft responses to UST inquiry on several MOR related topics.	\$1,377.00
2/13/2023	M. Goodwin	1.6	Edited draft responses to UST inquiry on several MOR related inquiries.	\$1,296.00
2/13/2023	D. DiBurro	1.5	Updated the Payments to Insiders schedule on the January MOR.	\$637.50
2/13/2023	D. DiBurro	1.3	Populated the payroll taxes schedule for the Jan MOR.	\$552.50
2/13/2023	L. Klaff	1.1	Populated MOR PDFs with part 1 - cash receipts and disbursements for all Debtor entities.	\$495.00
2/13/2023	L. Klaff	0.9	Created reconciliation schedule of coin inventory file for January MOR.	\$405.00
2/13/2023	L. Klaff	0.9	Populated balance sheet support schedules for January MOR.	\$405.00
2/13/2023	L. Klaff	0.9	Populated P&L support schedules for January MOR.	\$405.00
2/13/2023	L. Klaff	0.9	Prepared list of follow-up questions for Voyager (W. Chan) regarding January MOR financial statements.	\$405.00
2/13/2023	D. DiBurro	0.9	Prepared list of questions on the financial statements provided by Voyager for the Jan MOR.	\$382.50
2/13/2023	L. Klaff	0.8	Reviewed January AP aging provided by Voyager (W. Chan) for January MOR.	\$360.00
2/13/2023	S. Claypoole	0.7	Reviewed January employee headcount data for January Monthly Operating Report.	\$315.00
2/13/2023	L. Klaff	0.6	Reviewed coin inventory file provided by Voyager (W. Chan) for January MOR.	\$270.00
2/13/2023	L. Klaff	0.6	Reviewed MOR follow-up question responses with Voyager (W. Chan).	\$270.00
2/13/2023	M. Vaughn	0.4	Reviewed MOR revenue-related footnotes for January report.	\$360.00
2/14/2023	M. Goodwin	2.5	Prepared January LLC MOR.	\$2,025.00
2/14/2023	L. Klaff	2.1	Created MOR part 1 cash receipts and disbursements amendment roll forward schedule.	\$945.00



Date	Professional	Hours	Description	Fees
<b>18. Operating and Other Reports</b>				
2/14/2023	L. Klaff	1.8	Populated January MOR support schedules for all Debtor entities.	\$810.00
2/14/2023	M. Goodwin	1.7	Prepared support schedules to support responses to UST MOR inquiries.	\$1,377.00
2/14/2023	E. Hengel	1.7	Reviewed the January MOR support schedules for all three Debtor entities.	\$1,955.00
2/14/2023	L. Klaff	1.6	Populated January MOR PDFs for all Debtor entities.	\$720.00
2/14/2023	D. DiBurro	1.4	Created reconciliation of the AP aging summary and the balance sheet provided by the Company.	\$595.00
2/14/2023	D. DiBurro	1.4	Revised the post-petition expense calculation for the January MOR with new information provided by the Company.	\$595.00
2/14/2023	D. DiBurro	1.3	Populated the consolidated MOR support schedule with revised data from the Company.	\$552.50
2/14/2023	D. DiBurro	1.2	Performed detailed review of the current MOR templates.	\$510.00
2/14/2023	L. Klaff	1.1	Created MOR amendment tracker.	\$495.00
2/14/2023	P. Farley	0.9	Prepared comments on initial drafts of January MORs.	\$945.00
2/14/2023	L. Klaff	0.9	Reviewed AP aging reconciliation for January MOR.	\$405.00
2/14/2023	D. DiBurro	0.9	Revised the MOR PDFs to include updated values from the Company.	\$382.50
2/14/2023	M. Goodwin	0.6	Continued to prepare January LLC MOR.	\$486.00
2/15/2023	M. Goodwin	2.4	Edited supporting schedules to January LLC MOR.	\$1,944.00
2/15/2023	M. Goodwin	2.4	Prepared January HoldCo MOR.	\$1,944.00
2/15/2023	M. Goodwin	2.3	Prepared January LTD MOR.	\$1,863.00
2/15/2023	E. Hengel	1.9	Reviewed the final copies of the January MOR prior to their filing on Stretto.	\$2,185.00
2/15/2023	M. Goodwin	1.4	Continued to prepare January HoldCo MOR.	\$1,134.00
2/15/2023	L. Klaff	1.3	Continued to prepare January HoldCo MOR.	\$585.00
2/15/2023	M. Goodwin	1.2	Edited supporting schedules to January HoldCo MOR.	\$972.00
2/15/2023	L. Klaff	0.9	Continued to prepare January LLC MOR.	\$405.00
2/15/2023	L. Klaff	0.9	Continued to prepare January LTD MOR.	\$405.00

Date	Professional	Hours	Description	Fees
<b>18. Operating and Other Reports</b>				
2/16/2023	M. Goodwin	2.4	Continued to develop monthly cash roll forward from July - January using UST recommended treatment of intercompany transfers to inform Part I of January MORs.	\$1,944.00
2/16/2023	L. Klaff	2.3	Updated monthly cash roll forward from July - January using UST recommended treatment of intercompany transfers to inform Part I of January MORs.	\$1,035.00
2/16/2023	M. Goodwin	2.2	Developed monthly cash roll forward from July - January using UST recommended treatment of intercompany transfers to inform Part I of January MORs.	\$1,782.00
2/16/2023	L. Klaff	2.1	Continued to edit the January HoldCo MOR.	\$945.00
2/16/2023	A. Sorial	1.8	Updated post-petition payable calculation in January MOR per latest AP Aging as of 1.31 for all Debtor entities.	\$810.00
2/16/2023	A. Sorial	1.7	Created support schedule supporting other expense figure shown in Statement of Operations in Holdings January MOR.	\$765.00
2/16/2023	L. Klaff	1.6	Prepared PDFs of January MORs and support schedules for each Debtor entity.	\$720.00
2/16/2023	L. Klaff	1.4	Continued to edit the January LLC MOR.	\$630.00
2/16/2023	L. Klaff	1.4	Continued to reconcile crypto assets held for January MOR with updated coin inventory file provided by Voyager (W. Chan).	\$630.00
2/16/2023	L. Klaff	1.3	Continued to edit the January LTD MOR.	\$585.00
2/16/2023	A. Sorial	1.1	Updated cash receipts and disbursements in LTD January MOR for expense categorization changes.	\$495.00
2/16/2023	L. Klaff	1.0	Reviewed employee loan forgiveness reconciliation for January MOR.	\$450.00
2/16/2023	P. Farley	0.9	Prepared comments on draft January MORs.	\$945.00
2/17/2023	A. Sorial	2.4	Created MOR Part 1 Cumulative Reconciliation showing calculation differences between methodology used in filed MORs versus new methodology requested by the US Trustee.	\$1,080.00
2/17/2023	A. Sorial	2.3	Updated calculations of reorganization items in January MOR for all entities per latest AP Aging as of 1/31/23.	\$1,035.00

Date	Professional	Hours	Description	Fees
<b>18. Operating and Other Reports</b>				
2/17/2023	A. Sorial	2.1	Updated calculations of professional and consulting expense in January MOR for all entities per latest AP Aging as of 1/31/23.	\$945.00
2/17/2023	A. Sorial	1.7	Updated calculations of general and administrative expense in January MOR for all entities following changes to reorganization items and professional expense P&L items.	\$765.00
2/17/2023	L. Klaff	0.7	Continued to update the LLC January MOR.	\$315.00
2/17/2023	P. Farley	0.3	Prepared comments on updated draft January MORs.	\$315.00
2/20/2023	D. DiBurro	1.4	Revised the MORs that the UST requested be amended.	\$595.00
2/20/2023	P. Farley	1.2	Prepared comments on update January MOR package prior to final distribution.	\$1,260.00
2/20/2023	E. Hengel	0.9	Reviewed MOR document in advance of filing.	\$1,035.00
2/20/2023	D. DiBurro	0.9	Updated the amend MORs and prepared them for distribution to K&E.	\$382.50
2/22/2023	D. DiBurro	1.4	Revised the current UST projections based on MOR disbursements.	\$595.00
2/24/2023	L. Klaff	1.2	Revised MOR amendment tracker in response to UST MOR compliance questions.	\$540.00
2/24/2023	M. Goodwin	1.0	Developed template to complete summary view of Voyager financial statements on a monthly basis.	\$810.00
<b>Task Code</b>		<b>Total Hours and Fees</b>	<b>464.3</b>	<b>\$257,279.50</b>

<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/1/2022	A. Sorial	2.4	Drafted detailed weekly and MTD variance commentary in weekly variance report for week ended 10/30.	\$912.00
11/1/2022	M. Goodwin	2.1	Developed support schedules to project wind down operating expenses.	\$1,459.50
11/1/2022	A. Sorial	2.1	Reconciled October-end specific operating bank account variances in bank reporting section of cash flow model following receipt of statements from Voyager (W. Chan).	\$798.00
11/1/2022	A. Sorial	1.8	Updated actual versus projected vendor spend file for disbursement data as of 10/30 to support variance reporting.	\$684.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/1/2022	D. DiBurro	1.7	Performed detailed review of the professional fee roll forwards to prepare them for the UCC cash flow model.	\$646.00
11/1/2022	D. DiBurro	1.6	Revised the FBO analysis to include updated numbers sent from Voyager and updated cash flow support	\$608.00
11/1/2022	M. Goodwin	1.6	Updated wind down budget for internal comments.	\$1,112.00
11/1/2022	D. DiBurro	1.5	Conducted detailed review on the wind down model to verify outputs.	\$570.00
11/1/2022	M. Goodwin	1.4	Updated cash flow projections for latest professional fee actuals and estimates.	\$973.00
11/1/2022	D. DiBurro	1.2	Integrated comments from BRG (M. Goodwin) on the projected professionals fee tab for the wind down period.	\$456.00
11/1/2022	M. Goodwin	1.2	Updated cash flow model based on internal comments.	\$834.00
11/1/2022	A. Sorial	1.1	Prepared cash disbursement questions regarding specific operating bank ending balance variances for Voyager (W. Chan, J. Brosnahan).	\$418.00
11/1/2022	P. Farley	1.1	Reviewed updated cash flow model.	\$1,072.50
11/1/2022	M. Goodwin	1.0	Discussed cash flow projections with BRG (P. Farley, E. Hengel, M. Vaughn).	\$695.00
11/1/2022	M. Vaughn	1.0	Met with BRG (E. Hengel, P. Farley, M. Goodwin) re: cash flow projections	\$850.00
11/1/2022	P. Farley	1.0	Met with BRG (M. Goodwin, E. Hengel, M. Vaughn) re: cash flow projections.	\$975.00
11/1/2022	E. Hengel	1.0	Participated in call with BRG (M. Vaughn, M. Goodwin, M. Vaughn) to walk through wind down activity	\$1,095.00
11/1/2022	A. Sorial	1.0	Prepared wind down budget schedules through 2023 in Cash Flow model	\$380.00
11/1/2022	R. Duffy	1.0	Reviewed current wind down budget working draft.	\$1,195.00
11/1/2022	D. DiBurro	0.9	Incorporated new bankruptcy professionals into cash flow model.	\$342.00
11/1/2022	M. Goodwin	0.9	Reconciled bank accounts for prior week's activity.	\$625.50
11/1/2022	E. Hengel	0.9	Reviewed updated cash forecast for distribution to UCC advisors tomorrow	\$985.50

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/1/2022	M. Renzi	0.8	Reviewed the updated cash flow model provided by M.Goodwin	\$876.00
11/1/2022	M. Vaughn	0.7	Commented on wind down presentation materials	\$595.00
11/1/2022	A. Sorial	0.7	Continued to draft detailed weekly and MTD variance commentary in weekly variance report for week ended 10/30.	\$266.00
11/1/2022	M. Goodwin	0.7	Updated cash flow vendor projections for latest invoices.	\$486.50
11/1/2022	D. DiBurro	0.6	Revised current disbursement projections in the cash flow model.	\$228.00
11/1/2022	S. Claypoole	0.5	Participated in call with Voyager (S. Ehrlich) to walk through cash flow projections through the wind down period.	\$190.00
11/1/2022	M. Goodwin	0.5	Participated in cash management call with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer).	\$347.50
11/1/2022	M. Goodwin	0.4	Analyzed prior week's cash activity.	\$278.00
11/1/2022	P. Farley	0.4	Participated in call with BRG (M. Goodwin) re: updated cash flow model	\$390.00
11/1/2022	M. Goodwin	0.4	Participated in call with BRG (P. Farley) re: updated cash flow model	\$278.00
11/1/2022	P. Farley	0.4	Reviewed additional updates to cash flow model in preparation for distribution to UCC advisors.	\$390.00
11/1/2022	S. Claypoole	0.3	Compiled notes from cash flow call with Voyager (S. Ehrlich) for distribution to the BRG team.	\$114.00
11/1/2022	M. Goodwin	0.3	Corresponded with Voyager (J. Brosnahan, W. Chan) re: prior week's cash disbursements.	\$208.50
11/1/2022	M. Goodwin	0.3	Corresponded with Voyager (M. Bukauskaite) re: status of European Holdings audit to determine timing of Coinify inflows.	\$208.50
11/1/2022	M. Goodwin	0.3	Updated cash projections for latest UST fee estimates.	\$208.50
11/1/2022	E. Hengel	0.2	Participated in partial call with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer) to discuss cash activity	\$219.00
11/1/2022	D. DiBurro	0.1	Participated in part of the cash call with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer)	\$38.00
11/2/2022	A. Sorial	2.2	Created monthly UCC 13-week cash flow package as of November.	\$836.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/2/2022	M. Goodwin	1.9	Extended cash flow model through January 8th.	\$1,320.50
11/2/2022	D. DiBurro	1.8	Created October professional variance that compared actual spending versus projected spending.	\$684.00
11/2/2022	A. Sorial	1.8	Created support schedule showing operating disbursement savings for historical versus future period to include in FTI distribution.	\$684.00
11/2/2022	M. Goodwin	1.8	Developed estimate for funding requirements of a wind down trust.	\$1,251.00
11/2/2022	D. DiBurro	1.7	Prepared analysis for the potential impact of outstanding claims on the cash flow model	\$646.00
11/2/2022	M. Goodwin	1.6	Created cash flow and wind down model package for distribution to Debtors' advisors.	\$1,112.00
11/2/2022	A. Sorial	1.6	Updated remaining FBO balance by customer tier section in weekly variance report with balances as of 11/1.	\$608.00
11/2/2022	D. DiBurro	1.4	Updated the variance report for the week ended 10/31 to be distributed to the UCC cash flow model	\$532.00
11/2/2022	D. DiBurro	1.3	Created the skeleton outline of the UCC cash flow model for the November period.	\$494.00
11/2/2022	A. Sorial	1.2	Updated 10/30 weekly variance report for accuracy prior to distribution to FTI.	\$456.00
11/2/2022	S. Claypoole	1.2	Updated payroll projections in cash flow model through the wind down period.	\$456.00
11/2/2022	M. Goodwin	1.1	Edited cash flow forecast based on review with Company	\$764.50
11/2/2022	E. Hengel	1.1	Provided comments to BRG (A. Sorial) on the cash forecast	\$1,204.50
11/2/2022	D. DiBurro	1.1	Reviewed current vendor projection assumptions for the UCC cash flow model.	\$418.00
11/2/2022	A. Sorial	0.9	Continued updating November UCC 13-week cash flow package for accuracy including distributing to FTI.	\$342.00
11/2/2022	M. Goodwin	0.9	Edited 13-week cash flow projections based on internal feedback.	\$625.50
11/2/2022	M. Goodwin	0.9	Edited weekly variance report for week ending 10/30.	\$625.50
11/2/2022	S. Kirschman	0.9	Reviewed draft UCC cash flow model prior to distribution.	\$364.50

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/2/2022	A. Sorial	0.9	Updated November UCC 13-week cash flow package for accuracy prior to distribution to FTI.	\$342.00
11/2/2022	M. Vaughn	0.8	Commented on weekly cash flow presentation	\$680.00
11/2/2022	D. DiBurro	0.8	Integrated comments from BRG (M. Goodwin) on the UCC cash flow model	\$304.00
11/2/2022	L. Klaff	0.8	Reviewed draft UCC cash flow model	\$304.00
11/2/2022	L. Klaff	0.8	Reviewed weekly variance report for week ended 10/30	\$304.00
11/2/2022	A. Sorial	0.8	Updated FBO withdrawals processed section in weekly variance report as of 11/1.	\$304.00
11/2/2022	P. Farley	0.6	Analyzed KERP payment data/employee register re: updated cash flow model	\$585.00
11/2/2022	M. Goodwin	0.6	Discussed cash flow forecast with BRG (P. Farley).	\$417.00
11/2/2022	P. Farley	0.6	Participated in call with BRG (M. Goodwin) re: additional updates to cash flow forecast.	\$585.00
11/2/2022	E. Hengel	0.6	Provided comments to BRG (M. Goodwin) on the cash forecast	\$657.00
11/2/2022	P. Farley	0.6	Reviewed professional fee run rate and forecast to estimate future cash balances at closing.	\$585.00
11/2/2022	A. Sorial	0.5	Continued to prepare support schedule showing operating disbursement savings forecast.	\$190.00
11/2/2022	M. Goodwin	0.5	Discussed cash flow projections with Voyager (S. Ehrlich, E. Psaropoulos).	\$347.50
11/2/2022	M. Vaughn	0.5	Met with K&E (C. Okike, A. Smith, N. Sauer) and Moelis (B. Tichenor, E. Asplund) re: cash flow projections	\$425.00
11/2/2022	E. Hengel	0.5	Participated in call to walk through cash forecast and wind down with K&E (C. Okike, E. Clark, N. Sauer) and Moelis (B. Tichenor, E. Asplund)	\$547.50
11/2/2022	P. Farley	0.5	Participated in call with K&E (C. Okike, A. Smith, N. Sauer) and Moelis (B. Tichenor, E. Asplund) re: 13-week cash flow	\$487.50
11/2/2022	E. Hengel	0.5	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos) and BRG team to discuss updated cash forecast	\$547.50
11/2/2022	A. Sorial	0.5	Participated in cash flow model walkthrough with Voyager (S. Ehrlich, E. Psaropoulos).	\$190.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/2/2022	P. Farley	0.4	Analyzed 13-week cash flow forecast in preparation for call with K&E.	\$390.00
11/2/2022	P. Farley	0.4	Analyzed updated cash flow forecast package in advance of call with K&E and Moelis	\$390.00
11/2/2022	E. Hengel	0.4	Provided comments to BRG (A. Sorial) on the cash variance report	\$438.00
11/2/2022	P. Farley	0.4	Reviewed wind down payroll assumptions re: updated cash flow model.	\$390.00
11/2/2022	P. Farley	0.3	Met with BRG (E. Hengel, M. Goodwin) re: cash items.	\$292.50
11/2/2022	M. Goodwin	0.3	Participated in call with BRG (P. Farley, E. Hengel) regarding cash items	\$208.50
11/2/2022	E. Hengel	0.3	Participated in call with BRG (P. Farley, M. Goodwin) to discuss cash items	\$328.50
11/3/2022	A. Sorial	1.7	Created monthly cash balance slide with graph illustrating ending balances through Apr 2024 under various scenarios.	\$646.00
11/3/2022	D. DiBurro	1.7	Updated UCC detailed support on cash disbursement assumptions for the UCC.	\$646.00
11/3/2022	D. DiBurro	1.6	Created presentation on the wind down model for Voyager.	\$608.00
11/3/2022	D. DiBurro	1.5	Analyzed weekly spend invoices provided by Voyager.	\$570.00
11/3/2022	M. Goodwin	1.2	Analyzed FBO cash account activity.	\$834.00
11/3/2022	A. Sorial	1.2	Created initial distribution to creditors slide outlining scenarios in Voyager wind down budget presentation.	\$456.00
11/3/2022	A. Sorial	1.2	Created supporting slide describing II. Operating Expenses section in Voyager wind down budget presentation.	\$456.00
11/3/2022	D. DiBurro	1.1	Discussed the wind down model presentation with BRG (A. Sorial)	\$418.00
11/3/2022	A. Sorial	1.1	Met with BRG (D. DiBurro) regarding the wind down model presentation	\$418.00
11/3/2022	D. DiBurro	1.1	Reviewed the weekly cash balance display for the wind down model, including adding it to the presentation	\$418.00
11/3/2022	E. Hengel	1.1	Reviewed wind down budget provided by BRG (M. Goodwin)	\$1,204.50



Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/3/2022	D. DiBurro	1.1	Revised the qualitative description of the wind down period on the presentation.	\$418.00
11/3/2022	M. Goodwin	0.9	Analyzed impact of various scenarios on liquidity needs in wind down period.	\$625.50
11/3/2022	A. Sorial	0.9	Created supporting slide describing cash inflows section in Voyager wind down budget presentation.	\$342.00
11/3/2022	E. Hengel	0.8	Reviewed cash activity and related variance reporting pertaining to the Voyager cash forecast	\$876.00
11/3/2022	E. Hengel	0.8	Reviewed headcount data to be included in Voyager wind down budget	\$876.00
11/3/2022	A. Sorial	0.8	Summarized monthly ending cash balance under various scenarios in Voyager wind down budget presentation.	\$304.00
11/3/2022	A. Sorial	0.7	Created chart supporting initial distribution to creditors slide in Voyager wind down budget presentation.	\$266.00
11/3/2022	M. Goodwin	0.7	Drafted list of open items related to wind down budget development.	\$486.50
11/3/2022	M. Goodwin	0.6	Analyzed October employee attrition to inform headcount related costs for cash flow model	\$417.00
11/3/2022	A. Sorial	0.6	Created illustrative skeleton of Voyager wind down budget presentation to be distributed to FTI.	\$228.00
11/3/2022	A. Sorial	0.6	Created supporting slide describing III. wind down Professional Fees section in Voyager wind down budget presentation.	\$228.00
11/3/2022	M. Goodwin	0.6	Integrated latest professional fee estimates into cash flow model.	\$417.00
11/3/2022	A. Sorial	0.5	Continued to prepare supporting slide describing III. wind down Professional Fees section in Voyager wind down budget presentation.	\$190.00
11/3/2022	D. DiBurro	0.5	Created charts and graphics in the wind down model presentation	\$190.00
11/3/2022	S. Kirschman	0.5	Drafted a summary of key open items for BRG related to the FTI variance report call.	\$202.50
11/3/2022	M. Vaughn	0.5	Met with FTI (B. Bromberg, M. Cordasco, M. Eisler) re: cash variance	\$425.00
11/3/2022	M. Renzi	0.5	Met with FTI (B. Bromberg, M. Cordasco, M. Eisler) re: cash variance report	\$547.50

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/3/2022	P. Farley	0.5	Participated in call with FTI (B. Bromberg, M. Cordasco, M. Eisler) re: cash variance report	\$487.50
11/3/2022	P. Farley	0.5	Participated in call with K&E (C. Okike, E. Clark, N. Sauer) and Voyager (W. Chan, J. Brosnahan) re: cash management issues	\$487.50
11/3/2022	A. Sorial	0.5	Participated in cash call with K&E (C. Okike, E. Clark, N. Sauer) and Voyager (W. Chan, J. Brosnahan).	\$190.00
11/3/2022	M. Goodwin	0.5	Participated in cash management call with K&E (C. Okike, E. Clark, N. Sauer) and Voyager (W. Chan, J. Brosnahan).	\$347.50
11/3/2022	E. Hengel	0.5	Participated in weekly cash variance call with FTI (B. Bromberg, M. Cordasco, M. Eisler)	\$547.50
11/3/2022	P. Farley	0.2	Analyzed updated daily FBO reconciliation to determine balances	\$195.00
11/4/2022	A. Sorial	2.1	Created Summary wind down cash flows schedule to be included in executive summary slide in Voyager wind down budget presentation.	\$798.00
11/4/2022	A. Sorial	1.9	Drafted key considerations to include in executive summary slide in Voyager wind down budget presentation.	\$722.00
11/4/2022	D. DiBurro	1.6	Created detailed descriptions of all wind down support items in the presentation	\$608.00
11/4/2022	M. Goodwin	1.4	Commented on wind down budget presentation slides.	\$973.00
11/4/2022	A. Sorial	1.4	Created supporting slide describing IV. Other wind down Support Costs section in Voyager wind down budget presentation.	\$532.00
11/4/2022	M. Renzi	1.4	Reviewed the updated support schedules in the wind down budget presentation	\$1,533.00
11/4/2022	M. Renzi	1.3	Provided comments to BRG (M. Goodwin) on the wind down budget after its internal distribution.	\$1,423.50
11/4/2022	D. DiBurro	1.2	Audited the drafted wind down budget prior to its internal distribution	\$456.00
11/4/2022	E. Hengel	1.1	Reviewed wind down budget provided by BRG (M. Goodwin)	\$1,204.50
11/4/2022	D. DiBurro	0.9	Updated the projected wind down cash budget balances to include new information on the bank hold.	\$342.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/4/2022	P. Farley	0.8	Reviewed updated wind down budget prior in advance of presentation to UCC advisors.	\$780.00
11/4/2022	A. Sorial	0.8	Updated draft of Voyager wind down budget presentation for formatting and accuracy prior to internal review.	\$304.00
11/4/2022	A. Sorial	0.7	Updated slides in Voyager wind down budget presentation following changes to assumed funds allocations.	\$266.00
11/4/2022	D. DiBurro	0.6	Continued to create detailed descriptions of wind down support items in the presentation.	\$228.00
11/4/2022	A. Sorial	0.5	Created Appendix in Voyager wind down budget presentation.	\$190.00
11/4/2022	P. Farley	0.2	Analyzed updated FBO reconciliation to determine balances.	\$195.00
11/4/2022	M. Goodwin	0.2	Discussed updates to the wind down budget with BRG (P. Farley)	\$139.00
11/4/2022	P. Farley	0.2	Participated in call with BRG (M. Goodwin) re: additional updates to wind down budget.	\$195.00
11/6/2022	P. Farley	0.8	Reviewed updated wind down budget presentation.	\$780.00
11/6/2022	P. Farley	0.6	Reviewed updated assumptions and changes to wind down model.	\$585.00
11/7/2022	A. Sorial	1.6	Drafted detailed variance explanations for week ended 11/6 for inclusion in weekly variance report to the UCC.	\$608.00
11/7/2022	D. DiBurro	1.4	Created the weekly variance report for the week ended 11/6	\$532.00
11/7/2022	A. Sorial	1.4	Reconciled bank detail in cash flow model for all activity/disbursements for week ended 11/6.	\$532.00
11/7/2022	D. DiBurro	1.4	Updated the monthly fee tracker and restructuring professionals tab in the cash flow model.	\$532.00
11/7/2022	D. DiBurro	1.3	Continued to develop the weekly variance report for the week ended 11/6	\$494.00
11/7/2022	M. Goodwin	1.3	Discussed wind down budget with BRG (E. Hengel, P. Farley).	\$903.50
11/7/2022	P. Farley	1.3	Met with BRG (E. Hengel, M Goodwin) re: wind down budget	\$1,267.50
11/7/2022	E. Hengel	1.3	Participated in call with BRG (P. Farley, M. Goodwin) to discuss wind down budget presentation	\$1,423.50

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/7/2022	A. Sorial	1.2	Reconciled Bank Balance Roll-forward in cash flow model for all bank activity in week ended 11/6.	\$456.00
11/7/2022	D. DiBurro	1.1	Actualized professional spend on the cash flow model.	\$418.00
11/7/2022	A. Sorial	1.1	Updated week ended 11/13 forecasts in Payments by Vendor in cash flow model following incorporation of 11/6 actuals.	\$418.00
11/7/2022	E. Hengel	0.8	Reviewed updated wind down budget provided by BRG (M. Goodwin)	\$876.00
11/7/2022	M. Goodwin	0.7	Analyzed cash activity for the week ending 11/6.	\$486.50
11/7/2022	P. Farley	0.7	Analyzed wind down trust funding/reserve to reconcile claims, wind down the estate, and pursue litigation.	\$682.50
11/7/2022	M. Goodwin	0.7	Reviewed latest wind down projections in preparation for call with Voyager (S. Ehrlich).	\$486.50
11/7/2022	D. DiBurro	0.7	Updated the disbursements on the cash flow model.	\$266.00
11/7/2022	A. Sorial	0.6	Updated weekly cash position in cash flow model with balances as of 11/4.	\$228.00
11/7/2022	D. DiBurro	0.5	Integrated comments on the weekly variance report for the week ended 11/6.	\$190.00
11/7/2022	A. Sorial	0.4	Prepared cash disbursement questions for the week ended 11/6 for Voyager (W. Chan, J. Brosnahan).	\$152.00
11/8/2022	M. Goodwin	2.1	Updated cash flow model with actual results for week ending 11/6.	\$1,459.50
11/8/2022	M. Goodwin	1.9	Investigated variances between actual cash activity versus projections for week ending 11/6.	\$1,320.50
11/8/2022	A. Sorial	1.8	Updated detailed variance explanations for week ended 11/6 for inclusion in weekly variance report to the UCC.	\$684.00
11/8/2022	D. DiBurro	1.6	Created the weekly variance report presentation for FTI for the week ended 11/6	\$608.00
11/8/2022	D. DiBurro	1.5	Revised the monthly cash projections versus the actuals for the 11/6 variance report	\$570.00
11/8/2022	A. Sorial	1.4	Updated scenario descriptions in Voyager wind down budget presentation to be distributed to FTI.	\$532.00
11/8/2022	M. Vaughn	1.3	Reviewed wind down budget proposal for Company	\$1,105.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/8/2022	A. Sorial	1.3	Updated weekly and MTD variance schedules in weekly variance report for week ended 11/6.	\$494.00
11/8/2022	D. DiBurro	1.1	Integrated comments on the 11/6 weekly variance report from BRG (M. Goodwin)	\$418.00
11/8/2022	D. DiBurro	1.0	Reconciled projected vendor spend versus actual vendor spend for the week ended 11/6	\$380.00
11/8/2022	E. Hengel	0.9	Evaluated cash activity to forecasts from 11/6 week ending variance reporting.	\$985.50
11/8/2022	M. Vaughn	0.8	Provided comments to A. Sorial on the wind down Budget proposal	\$680.00
11/8/2022	P. Farley	0.6	Reviewed cash flow forecast impact of changes to FTX timeline.	\$585.00
11/8/2022	P. Farley	0.5	Participated in cash management call with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer).	\$487.50
11/8/2022	M. Goodwin	0.5	Participated in cash management call with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer).	\$347.50
11/8/2022	M. Goodwin	0.4	Corresponded with K&E (C. Okike, A. Smith, E. Clark, N. Sauer) re: wind down projections.	\$278.00
11/8/2022	P. Farley	0.3	Corresponded with K&E (C. Okike) re: cash flow forecast	\$292.50
11/8/2022	E. Hengel	0.2	Participated in partial cash approval discussion with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer)	\$219.00
11/9/2022	M. Vaughn	1.8	Reviewed wind down budget proposal for Company	\$1,530.00
11/9/2022	A. Sorial	1.6	Drafted high-level variance explanations to be included in introductory slide of weekly variance report for week ended 11/6.	\$608.00
11/9/2022	M. Vaughn	1.3	Reviewed cash balance projections for Counsel	\$1,105.00
11/9/2022	A. Sorial	1.3	Updated 11/6 weekly variance report for accuracy prior to distribution to FTI.	\$494.00
11/9/2022	M. Goodwin	1.1	Bridged changes from updated wind down projections versus filed Disclosure Statement.	\$764.50
11/9/2022	M. Goodwin	1.1	Investigated vendor payments in response to K&E inquiry.	\$764.50
11/9/2022	A. Sorial	1.1	Updated detailed variance explanations in weekly variance report for week ended 11/6.	\$418.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/9/2022	A. Sorial	1.1	Updated FBO withdrawals processed section in weekly variance report as of 11/8.	\$418.00
11/9/2022	S. Claypoole	0.9	Reviewed updated wind down budget proposal provided by BRG (M. Vaughn)	\$342.00
11/9/2022	A. Sorial	0.9	Updated remaining FBO balance by customer tier section in weekly variance report with balances as of 11/1.	\$342.00
11/9/2022	M. Renzi	0.8	Met with Voyager (S. Ehrlich) re: wind down budget	\$876.00
11/9/2022	P. Farley	0.8	Participated in call with Voyager (S. Ehrlich) re: wind down budget	\$780.00
11/9/2022	E. Hengel	0.8	Participated in call with Voyager (S. Ehrlich) to discuss wind down budget	\$876.00
11/9/2022	D. DiBurro	0.8	Processed comments from BRG (M. Vaughn) on the wind down model in preparation for an upcoming call	\$304.00
11/9/2022	P. Farley	0.8	Reviewed draft variance report.	\$780.00
11/9/2022	L. Klaff	0.8	Reviewed weekly variance report for week ended 11/6	\$304.00
11/9/2022	M. Goodwin	0.8	Reviewed wind down budget in connection with Disclosure Statement comparison.	\$556.00
11/9/2022	P. Farley	0.7	Analyzed cash forecast to determine run rate through Q1 2023 for various scenarios.	\$682.50
11/9/2022	M. Renzi	0.5	Met with K&E (C. Okike, A. Smith, N. Sauer) re: wind down budget	\$547.50
11/9/2022	P. Farley	0.5	Participated in call with K&E (C. Okike, A. Smith, N. Sauer) re: wind down budget	\$487.50
11/9/2022	E. Hengel	0.5	Participated in call with K&E (C. Okike, A. Smith, N. Sauer) to discuss wind down budget	\$547.50
11/9/2022	E. Hengel	0.5	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos) and K&E (A. Smith, C. Okike) to discuss assets on various exchanges	\$547.50
11/9/2022	A. Sorial	0.5	Updated wind down budget materials per latest cash burn estimates provided by Company ahead of discussion with K&E.	\$190.00
11/10/2022	D. DiBurro	1.7	Created the legal projections for the wind down budget.	\$646.00
11/10/2022	D. DiBurro	1.2	Revised the wind down budget bridge to include updated values from the new coin asset values.	\$456.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/10/2022	M. Vaughn	0.9	Met with FTI (M. Eisler, B. Bromberg, M. Gray) re: cash variance	\$765.00
11/10/2022	E. Hengel	0.9	Participated in call with FTI (M. Eisler, B. Bromberg, M. Gray) to discuss cash actuals and wind down budget	\$985.50
11/10/2022	M. Goodwin	0.6	Participated in part of variance report discussion with FTI (M. Eisler, B. Bromberg, M. Gray).	\$417.00
11/10/2022	M. Vaughn	0.5	Met with K&E (C. Okike, A. Smith) and Moelis (B. Tichenor, M. Mestayer) re: cash flow	\$425.00
11/10/2022	P. Farley	0.5	Participated in call with K&E (C. Okike, A. Smith) and Moelis (B. Tichenor, M. Mestayer) re: cash flow	\$487.50
11/10/2022	E. Hengel	0.5	Participated in call with K&E (C. Okike, A. Smith) and Moelis (B. Tichenor, M. Mestayer) to discuss cash analysis	\$547.50
11/10/2022	E. Hengel	0.2	Participated in cash approval discussion with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer)	\$219.00
11/10/2022	D. DiBurro	0.2	Participated in cash call Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer)	\$76.00
11/10/2022	M. Goodwin	0.2	Participated in cash management call with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer).	\$139.00
11/10/2022	P. Farley	0.1	Participated in call with K&E (N. Gavey) re: cash management	\$97.50
11/11/2022	D. DiBurro	1.8	Created schedule of paying professionals in the cash flow model	\$684.00
11/11/2022	M. Goodwin	1.4	Compared October financial results to September and investigated variances.	\$973.00
11/11/2022	M. Goodwin	1.4	Prepared analysis of projected legal expenses by matter for wind down budget.	\$973.00
11/11/2022	P. Farley	1.3	Analyzed Voyager cash position to determine cash needs under various scenarios.	\$1,267.50
11/11/2022	P. Farley	0.4	Reviewed initial draft of legal budget contemplating items that Voyager wind down entity will be dealing with	\$390.00
11/11/2022	P. Farley	0.3	Analyzed proposed payments to be made in current week.	\$292.50
11/11/2022	P. Farley	0.2	Reviewed most recent FBO Reconciliation analysis.	\$195.00
11/12/2022	M. Goodwin	0.8	Analyzed projected OCP expense by professional for cash flow model.	\$556.00



Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/12/2022	P. Farley	0.3	Reviewed professional fee run rate and accruals re: cash flow review.	\$292.50
11/14/2022	M. Vaughn	1.8	Drafted response to K&E on information for escrow filings	\$1,530.00
11/14/2022	A. Sorial	1.8	Reconciled cash flow model for all bank account activity/disbursements for week ended 11/13.	\$684.00
11/14/2022	D. DiBurro	1.7	Updated the restructuring professionals section of the cash flow model.	\$646.00
11/14/2022	E. Hengel	1.5	Revised the cash flow model for updated assumptions after the failed sale process.	\$1,642.50
11/14/2022	A. Sorial	0.9	Prepared cash disbursement questions for the week ended 11/13 for Voyager (W. Chan, J. Brosnahan).	\$342.00
11/14/2022	P. Farley	0.8	Analyzed cash flow forecast through 2/15 in response to Moelis request	\$780.00
11/14/2022	A. Sorial	0.8	Created BRG action items list pertaining to monthly budgets incorporating input from Moelis.	\$304.00
11/14/2022	M. Vaughn	0.8	Met with Moelis (B. Tichenor, E. Asplund, C. Morris) re: wind down budgets	\$680.00
11/14/2022	P. Farley	0.7	Edited updated FBO summary analysis and supporting table re: FBO slide presentation	\$682.50
11/14/2022	P. Farley	0.7	Reviewed revised wind down in transaction scenario re: Moelis request.	\$682.50
11/14/2022	P. Farley	0.7	Reviewed updated cash flow model.	\$682.50
11/14/2022	A. Sorial	0.6	Incorporated balance actuals as of 11/11 into weekly cash position in cash flow model.	\$228.00
11/14/2022	S. Claypoole	0.6	Reviewed November invoices to date for cash reconciliation purposes.	\$228.00
11/14/2022	A. Sorial	0.5	Continued to prepare debit card program transaction summary for post-petition transactions per UCCs request.	\$190.00
11/14/2022	M. Goodwin	0.5	Discussed monthly cash projections with Moelis (B. Tichenor, E. Asplund).	\$347.50
11/14/2022	M. Goodwin	0.5	Discussed the Debtor's banking relationships with K&E (C. Okike, N. Gavey, M. Slade, A. Smith) and Voyager (S. Ehrlich, G. Hanshe, D. Brosgol).	\$347.50
11/14/2022	M. Vaughn	0.5	Met with K&E (C. Okike, N. Gavey, M. Slade, A. Smith) and Voyager (S. Ehrlich, G. Hanshe, D. Brosgol) re: bank accounts	\$425.00



Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/14/2022	P. Farley	0.5	Met with Moelis (B. Tichenor, E. Asplund) re: monthly cash projections.	\$487.50
11/14/2022	P. Farley	0.5	Participated in call with BRG (M. Goodwin), K&E (C. Okike, N. Gavey, M. Slade, A. Smith) and Voyager (S. Ehrlich, G. Hanshe, D. Brosgol) re: the Debtor's FBO account and bank relationships.	\$487.50
11/14/2022	S. Pal	0.5	Participated in Monthly Budgets meeting with Moelis (B. Tichenor, C. Morris).	\$447.50
11/14/2022	P. Farley	0.4	Participated in call with K&E (C. Okike) re: liquidity forecast	\$390.00
11/15/2022	A. Sorial	2.3	Drafted detailed variance explanations for week ended 11/13 for inclusion in weekly variance report to the UCC.	\$874.00
11/15/2022	A. Sorial	1.9	Conducted detailed review of professional fee roll forwards in cash flow model for mechanics and accuracy.	\$722.00
11/15/2022	A. Sorial	1.8	Reconciled Bank Balance Roll-forward in cash flow model for all bank activity in week ended 11/13.	\$684.00
11/15/2022	A. Sorial	1.6	Updated payments by vendor in cash flow model for all vendor disbursements made in the week ended 11/13.	\$608.00
11/15/2022	D. DiBurro	1.5	Created the variance report for the week ended 11/13.	\$570.00
11/15/2022	A. Sorial	1.5	Updated projections in payments by vendor for all vendor disbursements expected in the week ended 11/20, following incorporation of 11/13 actuals.	\$570.00
11/15/2022	D. DiBurro	1.0	Reconciled actual vendor spend versus projected spend for the week ended 11/13.	\$380.00
11/15/2022	E. Hengel	0.5	Participated in call with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer) to discuss cash management.	\$547.50
11/15/2022	P. Farley	0.5	Participated in cash management call with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer).	\$487.50
11/15/2022	M. Goodwin	0.5	Participated in cash management call with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer).	\$347.50
11/15/2022	E. Hengel	0.3	Reviewed updated cash flow analysis	\$328.50
11/16/2022	A. Sorial	2.6	Conducted detailed review of coin rebalancing model in cash flow model for mechanics and accuracy.	\$988.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/16/2022	E. Hengel	1.7	Provided comments to BRG (A. Sorial) on the variance report for the week ended 11/13.	\$1,861.50
11/16/2022	D. DiBurro	1.6	Revised the vendor payment schedule on the cash flow model.	\$608.00
11/16/2022	A. Sorial	1.5	Drafted high-level variance explanations to be included in introductory slide of weekly variance report for week ended 11/13.	\$570.00
11/16/2022	A. Sorial	1.5	Updated FBO withdrawals processed section in weekly variance report as of 11/15.	\$570.00
11/16/2022	D. DiBurro	1.5	Updated the cash flow model with fee statements recently filed on Stretto.	\$570.00
11/16/2022	A. Sorial	1.4	Updated 11/13 weekly variance report for accuracy prior to distribution to FTI.	\$532.00
11/16/2022	M. Goodwin	1.3	Calculated cash balance/deficit at hypothetical effective date.	\$903.50
11/16/2022	S. Claypoole	1.3	Reviewed updated cash flow model extended through potential effective date.	\$494.00
11/16/2022	A. Sorial	1.2	Updated detailed variance explanations in weekly variance report for week ended 11/13.	\$456.00
11/16/2022	A. Sorial	1.2	Updated remaining FBO balance section in weekly variance report with balances as of 11/15.	\$456.00
11/16/2022	M. Goodwin	1.1	Estimated current available cash after accounting for bank hold and accrued and unpaid professional fees.	\$764.50
11/16/2022	S. Pal	1.1	Reviewed updated draft cash flow model provided by BRG (M. Goodwin)	\$984.50
11/16/2022	S. Claypoole	0.6	Reviewed variance report for the period ending 11/13.	\$228.00
11/16/2022	A. Sorial	0.5	Continued to review coin rebalancing model in cash flow model for mechanics and accuracy.	\$190.00
11/16/2022	S. Pal	0.5	Continued to review updated draft cash flow model provided by BRG (M. Goodwin)	\$447.50
11/17/2022	M. Goodwin	2.1	Edited weekly variance report presentation for week ending 11/13.	\$1,459.50
11/17/2022	M. Goodwin	1.8	Investigated variances between actual cash activity versus projections for week ending 11/13.	\$1,251.00
11/17/2022	A. Sorial	1.7	Created cash flow output through 4/2/22 for failed sale to liquidation scenario in scenario analysis.	\$646.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/17/2022	A. Sorial	1.4	Created cash flow output through 4/2/22 for sale scenario in scenario analysis.	\$532.00
11/17/2022	A. Sorial	1.3	Created cash flow output through 2/26/23 for self-liquidation scenario in scenario analysis.	\$494.00
11/17/2022	L. Klaff	0.8	Reviewed weekly variance report for week ended 11/13	\$304.00
11/17/2022	S. Pal	0.6	Reviewed weekly variance report provided by BRG (M. Goodwin)	\$537.00
11/17/2022	P. Farley	0.5	Met with FTI (B. Bromberg, M. Cordasco, M. Eisler) re: variance reporting	\$487.50
11/17/2022	A. Sorial	0.5	Participated in cash call with K&E (C. Okike, E. Clark, N. Sauer) and Voyager (W. Chan, J. Brosnahan).	\$190.00
11/17/2022	M. Goodwin	0.5	Participated in cash management call with K&E (C. Okike, E. Clark, N. Sauer) and Voyager (W. Chan, J. Brosnahan).	\$347.50
11/17/2022	D. DiBurro	0.5	Participated in the cash call with K&E (C. Okike, E. Clark, N. Sauer) and Voyager (W. Chan, J. Brosnahan)	\$190.00
11/17/2022	M. Goodwin	0.5	Participated in variance report discussion with FTI (B. Bromberg, M. Cordasco, M. Eisler).	\$347.50
11/17/2022	E. Hengel	0.5	Participated in variance reporting call with FTI (B. Bromberg, M. Cordasco, M. Eisler).	\$547.50
11/18/2022	A. Sorial	2.2	Updated payroll model in cash flow model to account for timing points.	\$836.00
11/18/2022	S. Claypoole	1.7	Updated wind down budget summary package based on feedback from BRG (S. Pal, M. Goodwin).	\$646.00
11/18/2022	D. DiBurro	1.5	Updated the wind down model based on new assumptions arising from the failed sale process.	\$570.00
11/18/2022	S. Pal	1.4	Reviewed updated wind down budget provided by BRG (S. Claypoole, M. Goodwin)	\$1,253.00
11/18/2022	D. DiBurro	1.4	Updated payroll assumptions in the cash flow model include updated headcount figures.	\$532.00
11/18/2022	M. Goodwin	1.1	Extended cash flow model through March 2023	\$764.50
11/18/2022	S. Pal	1.0	Discussed wind down budget summary with BRG (S. Claypoole, M. Goodwin)	\$895.00
11/18/2022	S. Claypoole	1.0	Discussed wind down budget summary with BRG (S. Pal, M. Goodwin)	\$380.00
11/18/2022	M. Goodwin	1.0	Participated in call with BRG (S. Pal, S. Claypoole) to discuss wind down budget	\$695.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/18/2022	S. Claypoole	0.7	Updated wind down budget summary package for liquidation analysis.	\$266.00
11/18/2022	D. DiBurro	0.6	Created list of items required for the next UCC cash flow model.	\$228.00
11/18/2022	S. Claypoole	0.5	Continued to update the wind down budget summary packet with feedback from BRG (S. Pal, M. Goodwin)	\$190.00
11/18/2022	M. Goodwin	0.5	Discussed wind down budget with BRG (S. Pal, S. Claypoole).	\$347.50
11/18/2022	S. Pal	0.5	Participated in meeting with BRG (M. Goodwin) to discuss wind down budget	\$447.50
11/18/2022	M. Goodwin	0.4	Commented on professional fee roll forwards for cash flow model.	\$278.00
11/18/2022	P. Farley	0.2	Reviewed daily FBO reconciliation to evaluate balances.	\$195.00
11/19/2022	E. Hengel	0.6	Revised the cash flow model	\$657.00
11/20/2022	A. Sorial	1.6	Updated BOD update presentation commentary and illustrations to reflect latest cash flow model.	\$608.00
11/20/2022	P. Farley	0.9	Analyzed impact of various scenarios to cash flow model to determine cash needs.	\$877.50
11/21/2022	A. Sorial	2.3	Updated bank detail actuals in cash flow model for all activity/disbursements for week ended 11/20.	\$874.00
11/21/2022	A. Sorial	2.2	Reconciled bank balance roll-forward in cash flow model for all bank activity in week ended 11/20.	\$836.00
11/21/2022	S. Pal	2.0	Reviewed updated Chapter 7 and Chapter 11 wind down budgets provided by BRG (S. Claypoole)	\$1,790.00
11/21/2022	A. Sorial	1.9	Updated payments by vendor in cash flow model to reflect all vendor disbursements in week ended 11/20.	\$722.00
11/21/2022	D. DiBurro	1.8	Updated the cash flow model to be reflective of prior week expenses.	\$684.00
11/21/2022	D. DiBurro	1.4	Reconciled the bank balances from the prior week with the most recent ones provided to us.	\$532.00
11/21/2022	D. DiBurro	1.3	Continued to actualize the cash flow model with prior week figures.	\$494.00
11/21/2022	A. Sorial	1.2	Prepared cash disbursement questions for the week ended 11/20 for distribution to Voyager (W. Chan, J. Brosnahan).	\$456.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/21/2022	E. Hengel	1.2	Reviewed the updated payments by vendor tab provided by BRG (A. Sorial)	\$1,314.00
11/21/2022	P. Farley	0.7	Reviewed updated wind down budget and comparison of Chapter 11 and Chapter 7 scenarios	\$682.50
11/21/2022	A. Sorial	0.6	Incorporated 11/18 balance actuals into weekly cash position in cash flow model.	\$228.00
11/21/2022	S. Pal	0.5	Discussed wind down budget updates with BRG (S. Claypoole)	\$447.50
11/21/2022	S. Claypoole	0.5	Discussed wind down budget updates with BRG (S. Pal)	\$190.00
11/22/2022	A. Sorial	2.5	Updated weekly and MTD variance schedules in weekly variance report for week ended 11/20.	\$950.00
11/22/2022	A. Sorial	2.4	Drafted detailed variance explanations for week ended 11/20 for inclusion in weekly variance report to the UCC.	\$912.00
11/22/2022	E. Hengel	2.4	Performed a detailed review of supporting tabs on the cash flow model and updated professionals' spend	\$2,628.00
11/22/2022	M. Goodwin	1.6	Reviewed updated chapter 11 versus chapter 7 wind down budget comparison and generated comments.	\$1,112.00
11/22/2022	D. DiBurro	1.5	Created the weekly variance report for the week ended 11/20	\$570.00
11/22/2022	D. DiBurro	1.1	Updated the actual vendor spend versus projected vendor spend for the week ended 11/20	\$418.00
11/22/2022	D. DiBurro	0.9	Updated the projected timing of professional fee roll forwards on the cash flow model.	\$342.00
11/22/2022	D. DiBurro	0.6	Updated charts and figures on the weekly variance report that is distributed to FTI	\$228.00
11/23/2022	A. Sorial	2.1	Updated detailed variance explanations for week ended 11/20 for inclusion in weekly variance report to the UCC.	\$798.00
11/23/2022	A. Sorial	1.7	Updated FBO withdrawals processed section in weekly variance report as of 11/22.	\$646.00
11/23/2022	D. DiBurro	1.6	Created FBO breakdown for the variance report	\$608.00
11/23/2022	A. Sorial	1.6	Updated 11/20 weekly variance report for accuracy prior to distribution to FTI.	\$608.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/23/2022	A. Sorial	1.3	Updated remaining FBO balance by customer tier section in weekly variance report with balances as of 11/22.	\$494.00
11/23/2022	E. Hengel	1.1	Reviewed the variances in the cash flow model for the week ended 11/20	\$1,204.50
11/23/2022	D. DiBurro	0.9	Integrated comments from BRG (M. Goodwin) on the variance report for the week ended 11/20	\$342.00
11/23/2022	S. Pal	0.8	Discussed wind down budget updates with BRG (P. Farley, S. Claypoole)	\$716.00
11/23/2022	P. Farley	0.8	Met with BRG (S. Pal, S. Claypoole) re: wind down budget updates	\$780.00
11/23/2022	M. Goodwin	0.5	Provided comments to BRG (A. Sorial) on the most updated version of the cash flow model for Voyager	\$347.50
11/23/2022	P. Farley	0.3	Analyzed updated weekly variance report.	\$292.50
11/25/2022	M. Goodwin	2.1	Updated cash flow model with actual results from week ending 11/20.	\$1,459.50
11/25/2022	M. Goodwin	1.9	Edited weekly variance report for week ending 11/20.	\$1,320.50
11/25/2022	P. Farley	1.6	Analyzed updates to cash flow forecast and impact on cash balances on various scenarios.	\$1,560.00
11/25/2022	M. Goodwin	1.5	Investigated variances between actual and projected cash activity for week ending 11/20.	\$1,042.50
11/26/2022	M. Renzi	1.1	Reviewed potential value leakage and the impacts on the cash forecast.	\$1,204.50
11/26/2022	M. Goodwin	0.6	Drafted responses to questions posed by Voyager on wind down projections.	\$417.00
11/27/2022	M. Renzi	0.5	Evaluated Voyager's liquidity and potential needs	\$547.50
11/28/2022	A. Sorial	2.3	Updated bank detail actuals in cash flow model for all activity/disbursements for week ended 11/27.	\$874.00
11/28/2022	M. Goodwin	1.8	Updated cash flow model for actual results for week ending 11/27.	\$1,251.00
11/28/2022	S. Claypoole	1.8	Updated detailed payroll model for proposed critical employees for cash purposes.	\$684.00
11/28/2022	M. Goodwin	1.7	Developed professional free roll forward schedule to support wind down projections.	\$1,181.50
11/28/2022	A. Sorial	1.7	Updated payments by vendor in cash flow model to reflect all vendor disbursements in week ended 11/27.	\$646.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/28/2022	A. Sorial	1.6	Reconciled bank balance roll-forward in cash flow model for all bank activity in week ended 11/27.	\$608.00
11/28/2022	D. DiBurro	1.4	Created wind down accrual schedule for Bankruptcy professionals	\$532.00
11/28/2022	D. DiBurro	1.2	Actualized the vendor payments for the cash flow model	\$456.00
11/28/2022	M. Goodwin	1.2	Updated vendor spend projections within cash flow model based on latest invoices.	\$834.00
11/28/2022	P. Farley	1.1	Reviewed schedules supporting expense cash flow projections.	\$1,072.50
11/28/2022	A. Sorial	1.0	Analyzed critical expenses in connection with wind down projections for cash flow modeling.	\$380.00
11/28/2022	A. Sorial	1.0	Continued to update bank detail actuals in cash flow model for all activity/disbursements for week ended 11/27.	\$380.00
11/28/2022	D. DiBurro	1.0	Summarized all expense projections in the cash flow model in anticipation of the meeting with Voyager	\$380.00
11/28/2022	P. Farley	0.9	Analyzed updated model with cash flow/wind down support schedules for distribution to Management.	\$877.50
11/28/2022	S. Claypoole	0.9	Continued to update detailed payroll model for proposed critical employees for cash purposes.	\$342.00
11/28/2022	A. Sorial	0.7	Prepared cash disbursement questions for the week ended 11/27 for Voyager (W. Chan, J. Brosnahan).	\$266.00
11/28/2022	P. Farley	0.6	Participated in call with BRG (M. Goodwin) re: net cash at transaction close analysis	\$585.00
11/28/2022	P. Farley	0.4	Analyzed FBO reconciliation re: updated customer balances.	\$390.00
11/29/2022	A. Sorial	2.3	Drafted detailed variance explanations for week ended 11/27 for inclusion in weekly variance report to the UCC.	\$874.00
11/29/2022	D. DiBurro	1.9	Reconciled the professional spend projections versus actuals for the month of November, including creating a display.	\$722.00
11/29/2022	A. Sorial	1.9	Updated weekly and MTD variance schedules in weekly variance report for week ended 11/27.	\$722.00
11/29/2022	D. DiBurro	1.4	Created the variance report analysis for the week ended 11/27	\$532.00
11/29/2022	D. DiBurro	1.4	Integrated comments from BRG (M. Goodwin) on the 11/27 variance report.	\$532.00



Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/29/2022	D. DiBurro	1.2	Reconciled the actual vendor spend versus projected vendor spend for the week ended 11/27	\$456.00
11/29/2022	D. DiBurro	1.0	Integrated comments from BRG (M. Goodwin) into the unpaid fee statement tab of the cash flow model	\$380.00
11/29/2022	P. Farley	0.5	Participated in cash management call with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer).	\$487.50
11/29/2022	M. Goodwin	0.5	Participated in cash management call with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer).	\$347.50
11/29/2022	P. Farley	0.3	Analyzed updated FBO Reconciliation to determine account balances.	\$292.50
11/29/2022	D. DiBurro	0.3	Participated in partial cash call with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer)	\$114.00
11/30/2022	D. DiBurro	1.7	Created weekly cash analysis to show the effect of the MCB bank hold	\$646.00
11/30/2022	A. Sorial	1.7	Updated 11/27 weekly variance report for accuracy and formatting prior to distribution to FTI.	\$646.00
11/30/2022	A. Sorial	1.7	Updated FBO withdrawals processed section in weekly variance report as of 11/29.	\$646.00
11/30/2022	D. DiBurro	1.5	Researched other banks and potential ways to get the MCB bank hold lifted	\$570.00
11/30/2022	A. Sorial	1.3	Updated remaining FBO balance by customer tier section in weekly variance report with balances as of 11/29.	\$494.00
11/30/2022	M. Goodwin	0.8	Developed schedule to present weekly liquidity in response to K&E inquiry.	\$556.00
11/30/2022	M. Goodwin	0.6	Updated weekly liquidity schedule to consider the impact of reserve amount held by bank.	\$417.00
11/30/2022	M. Goodwin	0.5	Discussed December cash projections with K&E (A. Smith, N. Gavey).	\$347.50
11/30/2022	P. Farley	0.5	Participated in call with K&E (A. Smith, N. Gavey) re: December cash projections.	\$487.50
12/1/2022	M. Goodwin	2.1	Edited variance reporting slides for week ending 11/27.	\$1,627.50
12/1/2022	D. DiBurro	1.4	Created schedule of the variance between projected payments to vendors and actual payments to vendors for the week ended 11/27.	\$595.00
12/1/2022	D. DiBurro	1.2	Updated the FBO account balances in the cash flow model for the week ended 11/27.	\$510.00



Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
12/1/2022	M. Goodwin	1.0	Discussed cash flow model updates with BRG (A. Sorial, D. DiBurro).	\$775.00
12/1/2022	A. Sorial	1.0	Participated in call with BRG (M. Goodwin, D. DiBurro) regarding cash flow model updates.	\$450.00
12/1/2022	D. DiBurro	1.0	Participated in discussion with BRG (M. Goodwin, A. Sorial) regarding the upcoming UCC cash flow model.	\$425.00
12/1/2022	P. Farley	0.5	Analyzed support and build up assumptions for costs in wind down model.	\$525.00
12/1/2022	P. Farley	0.5	Met with FTI (B. Bromberg, M. Cordasco, M. Eisler) re: cash variance.	\$525.00
12/1/2022	M. Vaughn	0.5	Met with FTI (B. Bromberg, M. Cordasco, M. Eisler) re: cash variance.	\$450.00
12/1/2022	E. Hengel	0.5	Participated in weekly call with FTI (M. Cordasco, M. Eisler, B. Bromberg) to discuss cash variance and liquidating scenarios.	\$575.00
12/1/2022	A. Sorial	0.5	Participated in weekly cash call with K&E (N. Sauer) and Voyager (W. Chan, J. Brosnahan).	\$225.00
12/1/2022	M. Goodwin	0.5	Participated in weekly cash management call with Voyager (W. Chan, J. Brosnahan) and K&E (N. Sauer).	\$387.50
12/1/2022	E. Hengel	0.5	Prepared comments for BRG (A. Sorial) on weekly cash report.	\$575.00
12/1/2022	A. Sorial	0.5	Prepared detailed notes from the variance report call on 12/1 for distribution to BRG.	\$225.00
12/1/2022	P. Farley	0.4	Prepared comments on updated weekly variance analysis.	\$420.00
12/1/2022	M. Goodwin	0.4	Prepared detailed list of key metrics and talking points in preparation for the variance report on 12/1.	\$310.00
12/1/2022	P. Farley	0.3	Analyzed cash flow projections for distribution to Voyager.	\$315.00
12/2/2022	A. Sorial	2.4	Updated professional fee roll-forward in cash flow model for payments to Stretto, FTI, MWE, Quinn Emanuel, BRG and Fasken made in November 2022.	\$1,080.00
12/2/2022	S. Claypoole	1.4	Analyzed November payroll invoices for cash flow reporting purposes.	\$630.00
12/2/2022	D. DiBurro	1.3	Prepared list of reforecasting items for the December UCC cash flow.	\$552.50
12/2/2022	A. Sorial	1.3	Updated professional fee roll-forward in cash flow model for projected payments to bankruptcy professionals to be made in December 2022.	\$585.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
12/2/2022	P. Farley	0.8	Analyzed cash flow forecast and impact of various timing changes on cash balances.	\$840.00
12/2/2022	M. Goodwin	0.8	Discussed cash flow model updates with BRG (A. Sorial, D. DiBurro).	\$620.00
12/2/2022	A. Sorial	0.8	Participated in call with BRG (M. Goodwin, D. DiBurro) regarding cash flow model updates.	\$360.00
12/2/2022	D. DiBurro	0.8	Participated in meeting with BRG (A. Sorial, M. Goodwin) regarding the UCC cash flow model for December.	\$340.00
12/2/2022	P. Farley	0.7	Analyzed breakdown of wind down costs and supporting schedule to determine impact on recoveries.	\$735.00
12/4/2022	E. Hengel	0.9	Reviewed recent updates to the 13-week cash flow.	\$1,035.00
12/5/2022	M. Goodwin	2.3	Prepared commentary for key wind down budget assumptions.	\$1,782.50
12/5/2022	A. Sorial	2.3	Reconciled bank balance roll-forward in cash flow model for all bank activity in week ended 12/4.	\$1,035.00
12/5/2022	A. Sorial	2.2	Reconciled bank detail in cash flow model for all activity/disbursements for week ended 12/4.	\$990.00
12/5/2022	M. Goodwin	2.2	Updated headcount-based projections in 13-week cash flow forecast.	\$1,705.00
12/5/2022	M. Goodwin	1.9	Developed analysis to compare financial differences between 363 sale and self-liquidating plan wind down budgets in response to FTI inquiry.	\$1,472.50
12/5/2022	D. DiBurro	1.9	Revised the 363 asset sale cash flow to include updated assumptions.	\$807.50
12/5/2022	A. Sorial	1.8	Updated payments by vendor in cash flow model to reflect all vendor disbursements in week ended 12/4.	\$810.00
12/5/2022	A. Sorial	1.7	Created bank balance reconciliation to explain variances associated with 12/2 ending cash balance.	\$765.00
12/5/2022	M. Goodwin	1.7	Updated 13-week cash flow model for Management team feedback.	\$1,317.50
12/5/2022	D. DiBurro	1.5	Created vendor spend list for the UCC cash flow.	\$637.50
12/5/2022	D. DiBurro	1.4	Integrated comments from BRG (M. Goodwin) into the UCC cash flow.	\$595.00
12/5/2022	D. DiBurro	1.4	Revised professional estimates for the cash flow that will be distributed to the UCC.	\$595.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
12/5/2022	D. DiBurro	1.3	Updated vendor projections for the January UCC cash flow.	\$552.50
12/5/2022	A. Sorial	1.2	Conducted detailed review of cash flow model prior to UCC distribution.	\$540.00
12/5/2022	A. Sorial	1.1	Drafted questions for Voyager (W. Chan and J. Brosnahan) re: cash disbursements for the week ended 12/4.	\$495.00
12/5/2022	M. Renzi	0.9	Analyzed the litigation budget provided by the UCC.	\$1,125.00
12/5/2022	M. Goodwin	0.9	Continued to update headcount-based projections in 13-week cash flow forecast.	\$697.50
12/5/2022	E. Hengel	0.9	Prepared comments on the wind down model provided by BRG (M. Goodwin).	\$1,035.00
12/5/2022	M. Goodwin	0.7	Analyzed cash activity from week ending 12/4.	\$542.50
12/5/2022	D. DiBurro	0.7	Discussed the UCC cash flow projections with BRG (A. Sorial).	\$297.50
12/5/2022	A. Sorial	0.7	Participated in call with BRG (D. DiBurro) regarding cash flow projections.	\$315.00
12/5/2022	P. Farley	0.5	Prepared comments on updated cash flow bridge in preparation for distribution of updated forecast.	\$525.00
12/5/2022	M. Goodwin	0.4	Discussed banking matters with Voyager (W. Chan, J. Brosnahan).	\$310.00
12/5/2022	A. Sorial	0.3	Extended all support tabs in cash flow model through 3/12/23 and updated links to summary outputs.	\$135.00
12/5/2022	P. Farley	0.3	Participated in discussion with BRG (M. Goodwin) re: updated cash forecast.	\$315.00
12/5/2022	P. Farley	0.3	Reviewed daily FBO Reconciliation.	\$315.00
12/5/2022	M. Goodwin	0.3	Reviewed the updated cash forecast with BRG (P. Farley).	\$232.50
12/5/2022	P. Farley	0.2	Reviewed headcount assumptions as related to the cash flow forecast in preparation for call with Voyager.	\$210.00
12/6/2022	A. Sorial	2.4	Developed cash bridge between previous cash flow model distributed to UCC (as of 11/5/22) and latest version (as of 12/6/22).	\$1,080.00
12/6/2022	M. Goodwin	2.3	Prepared comments on 13-week cash flow forecast model.	\$1,782.50

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
12/6/2022	A. Sorial	2.2	Created schedule outlining professional fee variances between previous cash flow model distributed to UCC (as of 11/5/22) and latest version (as of 12/6/22).	\$990.00
12/6/2022	D. DiBurro	1.7	Created list of all sureties held by the Company.	\$722.50
12/6/2022	D. DiBurro	1.3	Created the weekly variance analysis between vendors for the week ended 12/4.	\$552.50
12/6/2022	M. Renzi	1.3	Reviewed current professional fee estimates in the cash flow model.	\$1,625.00
12/6/2022	D. DiBurro	1.3	Revised the weekly cash balance update for the week ended 12/4.	\$552.50
12/6/2022	D. DiBurro	1.3	Updated the Voyager weekly cash balances model through 3/5.	\$552.50
12/6/2022	A. Sorial	1.1	Continued to develop cash bridge between previous cash flow model distributed to UCC (as of 11/5/22) and latest version (as of 12/6/22).	\$495.00
12/6/2022	D. DiBurro	1.1	Updated the professional fee tracker for the December UCC cash flow.	\$467.50
12/6/2022	A. Sorial	0.9	Drafted detailed commentary for cash bridge between previous cash flow model distributed to UCC (as of 11/5/22) and latest version (as of 12/6/22).	\$405.00
12/6/2022	M. Vaughn	0.9	Drafted responses to K&E regarding Voyager liquidity.	\$810.00
12/6/2022	M. Goodwin	0.7	Edited weekly liquidity update to assess cash needs of the Debtors going forward.	\$542.50
12/6/2022	M. Vaughn	0.7	Met with K&E (N. Wasdin, C. Boland) re: bank accounts.	\$630.00
12/6/2022	P. Farley	0.6	Analyzed side-by-side comparison of 363 versus self-liquidating/account transfer wind down budget re: FTI request.	\$630.00
12/6/2022	M. Goodwin	0.5	Discussed 13-week cash flow projections with BRG (E. Hengel, P. Farley).	\$387.50
12/6/2022	E. Hengel	0.5	Participated in call K&E (A. Smith, N. Sauer, E. Clark) and Voyager (W. Chan, J. Brosnahan) to discuss cash approvals.	\$575.00
12/6/2022	P. Farley	0.5	Participated in call with BRG (E. Hengel, M. Goodwin) regarding cash flows.	\$525.00
12/6/2022	E. Hengel	0.5	Participated in call with BRG (P. Farley, M. Goodwin) to walk through cash flows.	\$575.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
12/6/2022	A. Sorial	0.5	Participated in weekly cash call with K&E (A. Smith, N. Sauer, E. Clark) and Voyager (W. Chan, J. Brosnahan).	\$225.00
12/6/2022	M. Goodwin	0.5	Participated in weekly cash management call with K&E (A. Smith, N. Sauer, E. Clark) and Voyager (W. Chan, J. Brosnahan).	\$387.50
12/7/2022	A. Sorial	2.3	Reviewed December UCC cash flow model for accuracy and prior to distribution to FTI.	\$1,035.00
12/7/2022	A. Sorial	1.8	Created new FBO withdrawals processed illustration in weekly variance report as of 12/6.	\$810.00
12/7/2022	D. DiBurro	1.7	Created breakout of the cash flow model for Voyager (S. Ehrlich) in order to obtain feedback.	\$722.50
12/7/2022	A. Sorial	1.7	Updated remaining FBO balance by customer tier section in weekly variance report with balances as of 12/6.	\$765.00
12/7/2022	A. Sorial	1.7	Updated vendor payment projections in December UCC cash flow model based on invoices received from Voyager (W. Chan).	\$765.00
12/7/2022	D. DiBurro	1.6	Revised projected vendor spend for the December UCC cash flow.	\$680.00
12/7/2022	D. DiBurro	1.6	Revised the current headcount projections for the payroll model in the UCC cash flow model.	\$680.00
12/7/2022	D. DiBurro	1.4	Updated the Ordinary Course Professional projections in the December UCC cash flow model.	\$595.00
12/7/2022	D. DiBurro	1.3	Created the template for the December UCC cash flow.	\$552.50
12/7/2022	A. Sorial	1.3	Updated timing and amounts of professional fee hold-back payments in December UCC cash flow model based on guidance from K&E (N. Sauer).	\$585.00
12/7/2022	D. DiBurro	1.2	Continued to create the UCC variance report presentation for the week ended 12/4.	\$510.00
12/7/2022	M. Vaughn	1.2	Reviewed cash forecast operating expenses.	\$1,080.00
12/7/2022	D. DiBurro	1.1	Discussed cash flow mapping with BRG (A. Sorial).	\$467.50
12/7/2022	M. Vaughn	1.1	Edited responses regarding Voyager liquidity for K&E.	\$990.00
12/7/2022	A. Sorial	1.1	Participated in call with BRG (D. DiBurro) to discuss cash flow mapping.	\$495.00
12/7/2022	A. Sorial	1.1	Reviewed 12/6 weekly variance report for accuracy prior to distribution to FTI.	\$495.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
12/7/2022	P. Farley	0.9	Analyzed cash flow forecast to determine impact of timing on closing.	\$945.00
12/7/2022	E. Hengel	0.9	Prepared comments for BRG (A. Sorial) regarding weekly cash report.	\$1,035.00
12/7/2022	A. Sorial	0.9	Updated Stretto fee projections for Nov 2022 - Feb 2023 in December UCC cash flow model based on provided estimates.	\$405.00
12/7/2022	M. Goodwin	0.7	Participated in call with BRG (P. Farley) regarding updated cash flow model.	\$542.50
12/7/2022	P. Farley	0.7	Participated in discussion with BRG (M. Goodwin) re: cash flow forecast.	\$735.00
12/7/2022	M. Goodwin	0.6	Compiled support for questions from Voyager (S. Ehrlich) on the cash flow walkthrough on 12/7.	\$465.00
12/7/2022	E. Hengel	0.6	Discussed cash flow with Voyager (S. Ehrlich, E. Psaropoulos).	\$690.00
12/7/2022	M. Vaughn	0.6	Met with Voyager (S. Ehrlich, E. Psaropoulos) re: cash forecast.	\$540.00
12/7/2022	P. Farley	0.6	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos) regarding cash forecast.	\$630.00
12/7/2022	D. DiBurro	0.6	Prepared support for questions from Voyager (S. Ehrlich) regarding the 13-week cash flow.	\$255.00
12/7/2022	D. DiBurro	0.6	Revised the assumptions page for the December UCC cash flow projections.	\$255.00
12/7/2022	M. Goodwin	0.5	Discussed cash flow model updates with BRG (E. Hengel, P. Farley).	\$387.50
12/7/2022	E. Hengel	0.5	Participated in call with BRG (M. Goodwin, P. Farley) to walk through cash flows.	\$575.00
12/7/2022	P. Farley	0.5	Participated in discussion with BRG (E. Hengel, M. Goodwin) regarding cash flow model updates.	\$525.00
12/7/2022	P. Farley	0.4	Analyzed cash flow package in advance of sharing with Voyager.	\$420.00
12/7/2022	A. Sorial	0.4	Continued to update timing and amounts of professional fee holdback payments in December UCC cash flow model based on guidance from K&E (N. Sauer).	\$180.00
12/7/2022	M. Goodwin	0.3	Reconciled projected cash balances at the estimated effective date from the cash flow model versus bid comparison model.	\$232.50

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
12/8/2022	M. Goodwin	1.4	Updated cash flow model for latest estimates provided by bankruptcy professionals.	\$1,085.00
12/8/2022	S. Pal	1.3	Reviewed updated cash flow forecast and variance analysis provided by BRG (A. Sorial).	\$1,287.00
12/8/2022	P. Farley	0.8	Created analysis reconciling cash flow bridge with Moelis presentation.	\$840.00
12/8/2022	M. Vaughn	0.8	Edited responses regarding Voyager liquidity for K&E.	\$720.00
12/8/2022	P. Farley	0.7	Analyzed updated cash flow forecast in advice of distribution to FTI.	\$735.00
12/8/2022	M. Vaughn	0.5	Met with FTI (M. Cordasco, M. Eisler, B. Bromberg) re: cash variance.	\$450.00
12/8/2022	M. Renzi	0.5	Met with FTI (M. Cordasco, M. Eisler, B. Bromberg) re: variance reporting.	\$625.00
12/8/2022	P. Farley	0.5	Participated in call with FTI (M. Cordasco, M. Eisler, B. Bromberg) regarding variance reporting.	\$525.00
12/8/2022	A. Sorial	0.5	Participated in weekly cash call with K&E (N. Sauer) and Voyager (W. Chan, J. Brosnahan).	\$225.00
12/8/2022	D. DiBurro	0.5	Participated in weekly cash call with K&E (N. Sauer) and Voyager (W. Chan, J. Brosnahan).	\$212.50
12/8/2022	M. Goodwin	0.5	Participated in weekly cash management call with K&E (N. Sauer) and Voyager (W. Chan, J. Brosnahan).	\$387.50
12/8/2022	A. Sorial	0.5	Prepared detailed support for cash variances mentioned in the variance report meeting on 12/8.	\$225.00
12/8/2022	D. DiBurro	0.5	Revised the variance report in preparation for the weekly variance report meeting on 12/8.	\$212.50
12/8/2022	M. Goodwin	0.4	Reviewed all invoices sent by Voyager to determine whether they can be paid or not.	\$310.00
12/8/2022	P. Farley	0.3	Reviewed retention straw model report to determine impact on forecast.	\$315.00
12/9/2022	M. Goodwin	1.8	Edited bridge of cash balances as of today, to hypothetical Plan effective date.	\$1,395.00
12/9/2022	D. DiBurro	1.2	Revised the weekly cash balance model to include updated information on contingency expenses and the MCB bank hold.	\$510.00
12/9/2022	A. Sorial	1.2	Updated Stretto Feb 2023 accrual in professional fee roll-forwards of cash flow model.	\$540.00
12/9/2022	M. Goodwin	1.1	Developed summary of weekly liquidity through hypothetical effective date.	\$852.50



Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
12/9/2022	M. Vaughn	1.1	Edited BRG declaration on cash position for K&E.	\$990.00
12/9/2022	A. Sorial	0.9	Updated US Trustee payment projections through 3/5 in cash flow model.	\$405.00
12/9/2022	P. Farley	0.3	Analyzed impact of bank hold release on forecast cash flow balances.	\$315.00
12/9/2022	P. Farley	0.3	Analyzed variance report versus historical financial information.	\$315.00
12/9/2022	P. Farley	0.3	Analyzed various cash flow sensitivities to determine impact of case timing on liquidity.	\$315.00
12/9/2022	P. Farley	0.3	Analyzed Voyager weekly cash balances through 3/5.	\$315.00
12/10/2022	M. Goodwin	1.4	Extended cash flow model through Mar 2023.	\$1,085.00
12/10/2022	E. Hengel	0.7	Reviewed wind down budget details and considered different scenarios.	\$805.00
12/12/2022	A. Sorial	2.4	Reconciled bank detail in cash flow model for all activity/disbursements for week ended 12/11.	\$1,080.00
12/12/2022	A. Sorial	2.2	Reconciled bank balance roll-forward in cash flow model for all bank activity in week ended 12/11.	\$990.00
12/12/2022	M. Goodwin	1.9	Updated cash flow model for actuals for week ending 12/11.	\$1,472.50
12/12/2022	M. Goodwin	1.4	Analyzed cash flow activity for week ending 12/11.	\$1,085.00
12/12/2022	M. Goodwin	1.4	Continued to update cash flow model for actuals for week ending 12/11.	\$1,085.00
12/12/2022	M. Renzi	1.3	Revised the wind down payment schedule in the wind down model.	\$1,625.00
12/12/2022	A. Sorial	1.1	Updated 'Professional Fee Tracker' in cash flow model for payment to Stretto for 156 Services rendered in October.	\$495.00
12/12/2022	A. Sorial	0.7	Reconciled weekly cash position in cash flow model with balances as of 12/9.	\$315.00
12/12/2022	P. Farley	0.4	Analyzed cash flow forecast through various closing dates to determine impact on liquidity.	\$420.00
12/12/2022	A. Sorial	0.4	Continued to actualize bank detail in cash flow model for all activity/disbursements for week ended 12/11.	\$180.00
12/12/2022	P. Farley	0.3	Analyzed cash and cash equivalent balances as of 11/30 re: updated financial statements.	\$315.00



Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
12/12/2022	M. Goodwin	0.3	Drafted questions for Voyager on cash flows for week ending 12/11.	\$232.50
12/12/2022	P. Farley	0.3	Reviewed impact of potential inflows impact liquidity.	\$315.00
12/13/2022	A. Sorial	2.4	Drafted detailed weekly and MTD variance commentary in weekly variance report for week ended 12/11.	\$1,080.00
12/13/2022	A. Sorial	1.9	Updated payments by vendor in cash flow model to reflect all vendor disbursements in week ended 12/11.	\$855.00
12/13/2022	A. Sorial	1.7	Updated weekly and MTD variance schedules in weekly variance report for week ended 12/11.	\$765.00
12/13/2022	M. Renzi	1.3	Provided comments to M. Goodwin on the current vendor projections in the cash flow model.	\$1,625.00
12/13/2022	A. Sorial	1.2	Updated professional fee tracker in cash flow model for payment to Quinn Emanuel for services rendered in October.	\$540.00
12/13/2022	M. Vaughn	0.9	Developed analysis of outstanding interest amounts payable.	\$810.00
12/13/2022	E. Hengel	0.6	Revised the payroll assumptions in cash flow model.	\$690.00
12/13/2022	A. Sorial	0.5	Continued to draft detailed weekly and MTD variance commentary in weekly variance report for week ended 12/11.	\$225.00
12/13/2022	E. Hengel	0.5	Participated in cash call with Voyager (W. Chan) and K&E (N. Sauer).	\$575.00
12/13/2022	P. Farley	0.5	Participated in cash management conference call with Voyager (W. Chan) and K&E (N. Sauer).	\$525.00
12/13/2022	M. Goodwin	0.5	Participated in weekly cash management call with Voyager (W. Chan) and K&E (N. Sauer).	\$387.50
12/13/2022	P. Farley	0.4	Analyzed cash flow bridge re: changes in assumptions related to case timing.	\$420.00
12/14/2022	A. Sorial	1.9	Updated remaining FBO balance by customer tier section in weekly variance report with balances as of 12/13.	\$855.00
12/14/2022	M. Goodwin	1.8	Prepared weekly variance report for week ending 12/11.	\$1,395.00
12/14/2022	A. Sorial	1.7	Created new FBO withdrawals processed illustration in weekly variance report as of 12/13.	\$765.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
12/14/2022	M. Renzi	1.4	Prepared comments for BRG (M. Goodwin) on the wind down support schedules.	\$1,750.00
12/14/2022	A. Sorial	1.4	Reviewed 12/11 weekly variance report for accuracy prior to distribution to FTI.	\$630.00
12/14/2022	D. DiBurro	1.4	Revised the weekly variance report to be distributed to the UCC for the week ended 12/11.	\$595.00
12/14/2022	M. Goodwin	0.7	Analyzed FBO account activity for week ending 12/11.	\$542.50
12/14/2022	P. Farley	0.5	Prepared comments on updated weekly variance report.	\$525.00
12/14/2022	M. Goodwin	0.4	Analyzed Voyager's retainer balances for cash flow model.	\$310.00
12/14/2022	E. Hengel	0.4	Prepared comments for BRG (D. DiBurro) on weekly cash report.	\$460.00
12/14/2022	P. Farley	0.2	Analyzed updated list of professional fee retainers to determine impact on cash flow forecast.	\$210.00
12/15/2022	D. DiBurro	1.8	Prepared schedule of all transfers between FBO accounts and operating accounts.	\$765.00
12/15/2022	P. Farley	0.6	Analyzed updated wind down budget assumptions and impact on holdback.	\$630.00
12/15/2022	D. DiBurro	0.5	Created a detailed breakdown of Stretto's fee projections versus the most recent fee statements.	\$212.50
12/15/2022	M. Vaughn	0.5	Met with FTI (B. Bromberg, M. Cordasco, M. Eisler) re: cash variances, diligence requests.	\$450.00
12/15/2022	P. Farley	0.5	Participated in call with FTI (B. Bromberg, M. Cordasco, M. Eisler) re: cash variances and rebalancing updates.	\$525.00
12/15/2022	E. Hengel	0.5	Participated in weekly cash call with FTI (B. Bromberg, M. Cordasco, M. Eisler).	\$575.00
12/15/2022	M. Goodwin	0.5	Participated in weekly cash management call with Voyager (W. Chan) and K&E (N. Sauer).	\$387.50
12/15/2022	M. Goodwin	0.4	Prepared MTD summary of findings regarding the vendor spend variances in the weekly variance report.	\$310.00
12/16/2022	M. Goodwin	1.3	Analyzed MTD FBO account activity to determine number of accounts remaining and balance composition.	\$1,007.50
12/16/2022	D. DiBurro	1.3	Updated professional fees projections in the cash flow model to ensure accuracy.	\$552.50

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
12/16/2022	M. Renzi	0.8	Analyzed the professional fee estimates in the cash flow model to compare their historical run rate versus future projections.	\$1,000.00
12/16/2022	P. Farley	0.6	Analyzed professional fee forecast to assess liquidity through close.	\$630.00
12/16/2022	M. Goodwin	0.6	Updated cash flow projections for latest professional fee estimates.	\$465.00
12/17/2022	E. Hengel	0.6	Performed a detailed review of the current wind down model.	\$690.00
12/17/2022	P. Farley	0.4	Analyzed wind down assumptions in preparation for call with Voyager.	\$420.00
12/18/2022	P. Farley	0.3	Analyzed run rate professional fee spend and headcount costs re: estimated cash at closing.	\$315.00
12/19/2022	A. Sorial	2.4	Reconciled bank detail in cash flow model for all activity/disbursements for week ended 12/18.	\$1,080.00
12/19/2022	A. Sorial	2.3	Reconciled bank balance roll-forward in cash flow model for all bank activity in week ended 12/18.	\$1,035.00
12/19/2022	M. Goodwin	2.1	Edited wind down budget under various scenarios.	\$1,627.50
12/19/2022	M. Goodwin	1.8	Prepared commentary on key assumptions included in wind down budget.	\$1,395.00
12/19/2022	S. Pal	1.8	Reviewed wind down package detail.	\$1,782.00
12/19/2022	M. Goodwin	1.7	Updated headcount-based projections in 13-week cash flow forecast.	\$1,317.50
12/19/2022	A. Sorial	1.4	Updated weekly cash flow check in cash flow model to reconcile bank activity for week ended 12/18 to bank balances as of 12/16.	\$630.00
12/19/2022	S. Claypoole	1.1	Created a summary of wind down costs in preparation for the wind down cost meeting on 12/19.	\$495.00
12/19/2022	M. Goodwin	1.1	Discussed wind down budget with Voyager (S. Ehrlich, E. Psaropoulos).	\$852.50
12/19/2022	S. Pal	1.1	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos) re: wind down budget.	\$1,089.00
12/19/2022	P. Farley	1.1	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos) regarding wind down budget.	\$1,155.00
12/19/2022	S. Claypoole	1.1	Prepared updated wind down budget package ahead of call with Voyager re: same.	\$495.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
12/19/2022	M. Renzi	1.1	Reviewed the updated professional fee assumptions in the wind down model.	\$1,375.00
12/19/2022	D. DiBurro	0.9	Updated the cash flow model to include updated milestones from the Binance APA.	\$382.50
12/19/2022	P. Farley	0.7	Prepared comments on updated wind down expense assumptions and impact to budget.	\$735.00
12/19/2022	A. Sorial	0.6	Reconciled weekly cash position in cash flow model with balances as of 12/16.	\$270.00
12/19/2022	A. Sorial	0.6	Updated bank detail in cash flow model with Signature Bank Activity (vendor payments) for week ended 12/18.	\$270.00
12/19/2022	S. Pal	0.4	Corresponded with BRG (M. Renzi, E. Hengel) regarding updates to the wind down package.	\$396.00
12/19/2022	S. Claypoole	0.4	Discussed updates to the wind down model with BRG (P. Farley, S. Pal).	\$180.00
12/19/2022	S. Pal	0.4	Participated in call with BRG (P. Farley, S. Claypoole) regarding wind down model.	\$396.00
12/19/2022	P. Farley	0.4	Participated in discussion with BRG (S. Claypoole, S. Pal) re: updates to wind down model.	\$420.00
12/19/2022	A. Sorial	0.4	Updated bank detail in cash flow model with BMO Bank Activity for week ended 12/18 including payments to Fasken and A&M.	\$180.00
12/19/2022	S. Claypoole	0.4	Updated wind down budget package for wind down period payroll projections.	\$180.00
12/19/2022	M. Goodwin	0.2	Calculated variances from last prepared wind down budget to latest iteration.	\$155.00
12/20/2022	M. Goodwin	2.7	Updated cash flow model with actual receipts and disbursements from week ending 12/18.	\$2,092.50
12/20/2022	A. Sorial	2.4	Drafted detailed weekly and MTD variance commentary in weekly variance report for week ended 12/18.	\$1,080.00
12/20/2022	A. Sorial	2.2	Created interim fee app reconciliation between accruals through October in cash flow model and applications filed.	\$990.00
12/20/2022	M. Goodwin	2.1	Prepared weekly variance report for week ending 12/18.	\$1,627.50
12/20/2022	A. Sorial	2.1	Updated payments by vendor in cash flow model to reflect all vendor disbursements in week ended 12/18.	\$945.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
12/20/2022	S. Kirschman	1.7	Reviewed updated version of 13-week cash flow model.	\$807.50
12/20/2022	M. Goodwin	1.4	Reconciled bank accounts for week ending 12/18.	\$1,085.00
12/20/2022	D. DiBurro	1.3	Reconciled projected headcount to current headcount projections in the cash flow model.	\$552.50
12/20/2022	A. Sorial	1.3	Updated professional fee tracker in cash flow model for accrued fees through October per Interim Fee Application filed by bankruptcy professionals.	\$585.00
12/20/2022	M. Goodwin	1.1	Analyzed cash activity from week ending 12/18.	\$852.50
12/20/2022	M. Goodwin	0.7	Edited weekly variance report for internal feedback.	\$542.50
12/20/2022	A. Sorial	0.3	Continued to draft detailed weekly and MTD variance commentary in weekly variance report for week ended 12/18.	\$135.00
12/21/2022	D. DiBurro	1.9	Extended the cash flow model projections to the end of April.	\$807.50
12/21/2022	A. Sorial	1.8	Reconciled variances in interim fee app reconciliation between accruals through October calculated in professional fee roll-forwards in cash flow model and interim fee applications filed by bankruptcy professionals.	\$810.00
12/21/2022	M. Goodwin	1.6	Analyzed go-forward headcount projections by department to inform cash flow projections.	\$1,240.00
12/21/2022	D. DiBurro	1.6	Continued to extend the cash flow model projections through the end of December.	\$680.00
12/21/2022	D. DiBurro	1.4	Created the weekly variance report for the week ended 12/18.	\$595.00
12/21/2022	A. Sorial	1.4	Updated FBO withdrawals processed illustration in weekly variance report as of 12/20.	\$630.00
12/21/2022	M. Goodwin	1.3	Analyzed impact to future cash flows in relation to headcount planning.	\$1,007.50
12/21/2022	A. Sorial	1.1	Updated WTD and MTD variance schedules in 12/18 weekly variance report.	\$495.00
12/21/2022	A. Sorial	0.9	Updated remaining FBO balance by customer tier section in weekly variance report with balances as of 12/20.	\$405.00
12/21/2022	A. Sorial	0.8	Reviewed 12/18 weekly variance report for accuracy prior to distribution to FTI.	\$360.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
12/21/2022	M. Renzi	0.8	Reviewed current liquidity projections through February.	\$1,000.00
12/21/2022	M. Goodwin	0.6	Analyzed go-forward liquidity under various bank hold scenarios.	\$465.00
12/21/2022	M. Vaughn	0.6	Reviewed bank account and cash reporting templates.	\$540.00
12/21/2022	E. Hengel	0.6	Reviewed the cash flow revisions made by BRG (D. DiBurro).	\$690.00
12/21/2022	E. Hengel	0.4	Prepared commentary on weekly cash forecast.	\$460.00
12/21/2022	M. Goodwin	0.3	Discussed cash management with Voyager (E. Psaropoulos).	\$232.50
12/21/2022	M. Vaughn	0.3	Met with Voyager (E. Psaropoulos) re: cash reports.	\$270.00
12/21/2022	E. Hengel	0.3	Participated in call with Voyager (E. Psaropoulos) to discuss cash transition items.	\$345.00
12/22/2022	M. Goodwin	2.3	Reviewed filed interim fee applications to inform go-forward cash flow projections.	\$1,782.50
12/22/2022	D. DiBurro	1.3	Revised the FBO analysis slide in the cash flow model and on the weekly variance report.	\$552.50
12/22/2022	M. Goodwin	1.2	Developed template to reconcile accrued professional fees and holdbacks per interim applications to cash flow model projections.	\$930.00
12/22/2022	M. Goodwin	1.1	Updated vendor expense forecast to inform cash flow projections.	\$852.50
12/22/2022	S. Claypoole	0.6	Analyzed wind down budget changes to previously filed liquidation analysis for UCC package.	\$270.00
12/22/2022	E. Hengel	0.6	Prepared comments for BRG (D. DiBurro) on cash materials.	\$690.00
12/22/2022	D. DiBurro	0.3	Participated in weekly cash call with Voyager (W. Chan) and K&E (N. Sauer).	\$127.50
12/22/2022	P. Farley	0.3	Participated in weekly cash management call with Voyager (W. Chan) and K&E (N. Sauer).	\$315.00
12/22/2022	M. Goodwin	0.3	Participated in weekly cash management call with Voyager (W. Chan) and K&E (N. Sauer).	\$232.50
12/22/2022	P. Farley	0.3	Reviewed updated weekly variance report.	\$315.00
12/23/2022	D. DiBurro	1.3	Updated the weekly cash balance report for the week ended 12/18.	\$552.50
12/23/2022	M. Goodwin	1.2	Developed go-forward cash management plan.	\$930.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
12/23/2022	D. DiBurro	1.1	Updated the cash flow model to include the new dollar amount being released by the updated MCB hold.	\$467.50
12/23/2022	M. Vaughn	0.9	Reviewed updated settlement terms of filed bank account motion.	\$810.00
12/23/2022	D. DiBurro	0.5	Adjusted the weekly vendor spend projections to reflect recent historical trends.	\$212.50
12/23/2022	M. Vaughn	0.5	Met with FTI (B. Bromberg, M. Cordasco, M. Eisler) re: cash variance, bank info.	\$450.00
12/23/2022	E. Hengel	0.5	Participated in call with FTI (B. Bromberg, M. Cordasco, M. Eisler) to discuss cash variances.	\$575.00
12/23/2022	M. Goodwin	0.5	Participated in weekly variance report discussion with FTI (B. Bromberg, M. Cordasco, M. Eisler).	\$387.50
12/27/2022	D. DiBurro	1.4	Created the weekly variance report for the week ended 12/25.	\$595.00
12/27/2022	D. DiBurro	1.1	Reconciled the projected vendor spend versus the actual vendor spend for the week ended 12/25.	\$467.50
12/27/2022	P. Farley	0.5	Participated in weekly cash management call with Voyager (W. Chan) and K&E (N. Sauer).	\$525.00
12/27/2022	M. Goodwin	0.5	Participated in weekly cash management call with Voyager (W. Chan) and K&E (N. Sauer).	\$387.50
12/27/2022	M. Goodwin	0.3	Analyzed FBO account activity for MTD December.	\$232.50
12/28/2022	M. Goodwin	1.9	Updated cash flow model for actual receipts and disbursements for week ending 12/25.	\$1,472.50
12/28/2022	S. Claypoole	1.7	Created wind down budget data package as support to liquidation analysis.	\$765.00
12/28/2022	M. Goodwin	1.6	Prepared weekly variance report for week ending 12/25.	\$1,240.00
12/28/2022	D. DiBurro	1.4	Analyzed potential effect of liquidating certain state's crypto holdings and distributing others in kind.	\$595.00
12/28/2022	M. Goodwin	1.3	Reconciled cash accounts for week ending 12/25.	\$1,007.50
12/28/2022	D. DiBurro	1.2	Continued to update the weekly variance report for the week ended 12/25.	\$510.00
12/28/2022	D. DiBurro	1.1	Updated the professional fees tab in preparation for the UCC cash flow to be given on the week ended 1/8.	\$467.50
12/28/2022	M. Vaughn	0.8	Reviewed analysis of wind down budget to retention model.	\$720.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
12/28/2022	S. Claypoole	0.8	Revised wind down budget data package for comments from BRG (M. Goodwin).	\$360.00
12/28/2022	E. Hengel	0.6	Reviewed cash materials provided by BRG (D. DiBurro).	\$690.00
12/28/2022	P. Farley	0.5	Analyzed impact of headcount assumptions on cash balances and wind down budget.	\$525.00
12/28/2022	D. DiBurro	0.4	Adjusted the current cash flow model to include future projections for new bankruptcy professionals.	\$170.00
12/28/2022	P. Farley	0.4	Analyzed updated calendar/key dates and case milestones re: budget.	\$420.00
12/28/2022	P. Farley	0.4	Prepared comments on weekly variance analysis.	\$420.00
12/28/2022	P. Farley	0.4	Prepared comments on wind down budget assumptions.	\$420.00
12/28/2022	M. Goodwin	0.4	Updated cash flow model to account for filed MCB stipulation.	\$310.00
12/28/2022	S. Claypoole	0.2	Discussed wind down assumptions with BRG (P. Farley).	\$90.00
12/28/2022	M. Goodwin	0.2	Participated in call with BRG (P. Farley) regarding headcount updates and impact on cash flow.	\$155.00
12/28/2022	P. Farley	0.2	Participated in discussion with BRG (M. Goodwin) re: cash flow impact of changes to headcount assumptions.	\$210.00
12/28/2022	P. Farley	0.2	Participated in discussion with BRG (S. Claypoole) re: updated wind down assumptions.	\$210.00
12/29/2022	S. Claypoole	2.5	Prepared revised wind down budget package for call with FTI.	\$1,125.00
12/29/2022	M. Renzi	2.0	Performed a detailed review of the proposed budget including operating and professionals costs in advance of sending to UCC.	\$2,500.00
12/29/2022	M. Vaughn	1.8	Edited analysis of litigation budget comparisons to UCC version.	\$1,620.00
12/29/2022	S. Claypoole	1.5	Continued to prepare data package of wind down budget costs for sharing with UCC.	\$675.00
12/29/2022	D. DiBurro	1.4	Updated the Ordinary Course Professional projections in the cash flow model due to their waning spending.	\$595.00
12/29/2022	M. Vaughn	1.3	Met with BRG (P. Farley, S. Pal, M. Goodwin, S. Claypoole, D. DiBurro) re: wind down budget.	\$1,170.00



Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
12/29/2022	P. Farley	1.3	Participated in call with BRG (S. Pal, M. Vaughn, D. DiBurro, S. Claypoole, M. Goodwin) regarding wind down budget.	\$1,365.00
12/29/2022	S. Pal	1.3	Participated in meeting with BRG (P. Farley, M. Vaughn, S. Claypoole, M. Goodwin, D. DiBurro) regarding wind down budget.	\$1,287.00
12/29/2022	D. DiBurro	1.3	Participated in wind down budget review meeting with BRG (P. Farley, S. Pal, M. Vaughn, M. Goodwin, S. Claypoole).	\$552.50
12/29/2022	M. Goodwin	1.2	Edited headcount by department projections to inform cash flow forecast.	\$930.00
12/29/2022	S. Claypoole	1.2	Prepared schedule of potential litigation costs as outlined by MWE.	\$540.00
12/29/2022	P. Farley	1.1	Analyzed updated litigation budget in context of existing budget and impact on estimated initial distribution.	\$1,155.00
12/29/2022	S. Claypoole	1.1	Reviewed revised payroll model for cash flow purposes.	\$495.00
12/29/2022	M. Renzi	1.0	Reviewed the wind down budget prior to its distribution to the UCC.	\$1,250.00
12/29/2022	P. Farley	0.9	Analyzed updated wind down budget re: FTI diligence request.	\$945.00
12/29/2022	S. Pal	0.9	Reviewed MWE presentation on litigation costs and impact to wind down budget.	\$891.00
12/29/2022	M. Vaughn	0.6	Reviewed employee cost component of wind down budget.	\$540.00
12/29/2022	S. Pal	0.6	Reviewed revised wind down budget package for FTI provided by BRG (D. DiBurro).	\$594.00
12/29/2022	M. Vaughn	0.5	Met with FTI (B. Bromberg, M. Cordasco, M. Eisler) re: cash variance, wind down budget.	\$450.00
12/29/2022	P. Farley	0.5	Participated in discussion with FTI (B. Bromberg, M. Cordasco, M. Eisler) re: updates to wind down budget.	\$525.00
12/29/2022	S. Pal	0.5	Participated in discussion with FTI (B. Bromberg, M. Cordasco, M. Eisler) re: wind down costs.	\$495.00
12/29/2022	M. Goodwin	0.5	Participated in part of a discussion on the wind down budget with BRG (P. Farley, M. Vaughn, S. Claypoole, D. DiBurro).	\$387.50

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
12/29/2022	S. Claypoole	0.5	Participated in part of discussion re: wind down costs with BRG (P. Farley, S. Pal, M. Vaughn, M. Goodwin, D. DiBurro).	\$225.00
12/29/2022	D. DiBurro	0.5	Performed a detailed audit of the professional fee tracker in the cash flow model using all filed fee statements.	\$212.50
12/29/2022	S. Claypoole	0.5	Prepared wind down support schedules to be distributed to FTI in preparation for the 12/29 meeting.	\$225.00
12/29/2022	M. Goodwin	0.4	Created summary of questions asked in the variance report meeting on 12/29.	\$310.00
12/29/2022	M. Goodwin	0.4	Participated in call with BRG (P. Farley) regarding wind down budget.	\$310.00
12/29/2022	P. Farley	0.4	Participated in discussion with BRG (M. Goodwin) re: wind down budget comparison.	\$420.00
12/29/2022	P. Farley	0.3	Prepared comments on wind down budget bridge requested by K&E.	\$315.00
12/29/2022	P. Farley	0.3	Reviewed wind down budget materials in preparation for discussion with FTI.	\$315.00
12/29/2022	P. Farley	0.2	Corresponded with K&E (A. Smith, C. Okike) re: updated wind down budget.	\$210.00
12/29/2022	P. Farley	0.2	Reviewed updated FBO reconciliation re: preparation for FTI call.	\$210.00
12/30/2022	S. Pal	2.0	Reviewed updated wind down budget provided by BRG (D. DiBurro).	\$1,980.00
12/30/2022	M. Goodwin	1.9	Identified differences between UCC proposed wind down budget versus Debtors.	\$1,472.50
12/30/2022	D. DiBurro	1.9	Performed a detailed audit of the professional fee roll forwards in preparation for the January UCC cash flow.	\$807.50
12/30/2022	D. DiBurro	0.9	Updated the list of reforecasting items for the January UCC cash flow.	\$382.50
12/30/2022	P. Farley	0.7	Analyzed updated wind down budget comparison.	\$735.00
12/30/2022	P. Farley	0.4	Analyzed professional fee spend in updated wind down budget re: FTI follow-up request.	\$420.00
12/30/2022	P. Farley	0.4	Analyzed updated payroll model supporting all headcount related expenses in the wind down budget.	\$420.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
12/30/2022	M. Goodwin	0.4	Participated in call with BRG (P. Farley) regarding the impact of headcount costs in the wind down budget.	\$310.00
12/30/2022	P. Farley	0.4	Participated in discussion with BRG (M. Goodwin) re: projected headcount costs in wind down budget.	\$420.00
12/30/2022	P. Farley	0.3	Analyzed cash flow forecast impact of various staffing assumptions from Voyager.	\$315.00
12/30/2022	P. Farley	0.3	Analyzed professional fee assumptions and impact on liquidity through case and cash at close.	\$315.00
12/31/2022	E. Hengel	0.4	Corresponded with K&E (C. Okike) regarding responses to wind down budget questions from FTI.	\$460.00
1/1/2023	S. Pal	1.3	Reviewed updated post-emergence litigation detail and wind down budget provided by BRG (M. Goodwin) Updated materials from MWE discussions and litigation budget.	\$1,287.00
1/1/2023	S. Pal	1.2	Reviewed updated materials from MWE re: litigation budget.	\$1,188.00
1/1/2023	E. Hengel	0.8	Revised the assumptions in the cash flow model to be reflective of current projections.	\$920.00
1/2/2023	P. Farley	1.4	Analyzed wind down budget to determine appropriate expense levels in preparation for call with UCC advisors.	\$1,470.00
1/2/2023	M. Vaughn	1.3	Reviewed costs and proceeds of litigation projections in wind down.	\$1,170.00
1/2/2023	P. Farley	0.9	Analyzed comparison to prior versions of wind down budget in advance of MWE call.	\$945.00
1/2/2023	P. Farley	0.9	Prepared comments on updates to wind down budget based on feedback from UCC.	\$945.00
1/2/2023	R. Duffy	0.7	Reviewed the wind down model assumptions.	\$875.00
1/2/2023	M. Vaughn	0.5	Met with BRG (M. Renzi, P. Farley, S. Pal, M. Goodwin, S. Claypoole) re: wind down costs.	\$450.00
1/2/2023	M. Renzi	0.5	Met with BRG (M. Vaughn, P. Farley, S. Pal, M. Goodwin, S. Claypoole) re: wind down costs.	\$625.00
1/2/2023	M. Vaughn	0.5	Met with MWE (D. Azman, J. Calandra) re: wind down reserves.	\$450.00
1/2/2023	P. Farley	0.5	Participated in call with BRG (M. Renzi, P. Farley, S. Pal, M. Goodwin) re: UCC call to discuss wind down budget.	\$525.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
1/2/2023	P. Farley	0.5	Participated in call with MWE (D. Azman, J. Calandra) re: wind down budget expenses.	\$525.00
1/2/2023	E. Hengel	0.5	Participated in call with MWE (D. Azman, J. Calandra) to discuss wind down budget.	\$575.00
1/2/2023	S. Pal	0.5	Participated in discussion about wind down budget with BRG (P. Farley, S. Claypoole, M. Vaughn, M. Goodwin).	\$495.00
1/2/2023	S. Claypoole	0.5	Participated in discussion about wind down budget with BRG (P. Farley, S. Pal, M. Vaughn, M. Goodwin, M. Renzi).	\$225.00
1/2/2023	S. Pal	0.5	Participated in discussion with MWE (D. Azman, J. Calandra) regarding Voyager wind down.	\$495.00
1/2/2023	S. Claypoole	0.5	Updated wind down budget for cost assumptions.	\$225.00
1/2/2023	S. Pal	0.4	Reviewed prior case other wind down costs to support wind down budget expense projections.	\$396.00
1/2/2023	M. Renzi	0.4	Reviewed updated wind down budget.	\$500.00
1/2/2023	M. Vaughn	0.4	Reviewed wind down reserves materials ahead of call with MWE.	\$360.00
1/2/2023	P. Farley	0.3	Analyzed professional fee statements to queue for payment.	\$315.00
1/2/2023	P. Farley	0.3	Prepared comments for BRG (M. Goodwin) re: updated wind down assumptions.	\$315.00
1/2/2023	R. Duffy	0.3	Prepared comments for BRG (S. Pal) re: wind down assumptions.	\$375.00
1/2/2023	P. Farley	0.3	Reviewed daily FBO reconciliation.	\$315.00
1/3/2023	M. Goodwin	2.9	Prepared weekly variance reporting for distribution to UCC for week ending 12/30.	\$2,349.00
1/3/2023	S. Claypoole	2.8	Analyzed December invoices for cash reporting purposes.	\$1,260.00
1/3/2023	M. Goodwin	2.6	Analyzed variances from actual versus projected cash flows from week ending 12/30.	\$2,106.00
1/3/2023	D. DiBurro	2.1	Actualized the cash flow model for the week ended 1/1/23.	\$892.50
1/3/2023	M. Goodwin	2.1	Updated cash flow model with actual results from week ending 12/30.	\$1,701.00
1/3/2023	S. Pal	1.9	Prepared initial draft of litigation analysis.	\$1,881.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
1/3/2023	D. DiBurro	1.8	Created the variance report for the week ended 1/1/23.	\$765.00
1/3/2023	D. DiBurro	1.7	Created the restructuring sheet for the UCC cash flow for the January Period.	\$722.50
1/3/2023	S. Claypoole	1.6	Updated wind down budget based on feedback from BRG (M. Goodwin).	\$720.00
1/3/2023	S. Pal	1.4	Reviewed prior case litigation costs to support wind down budget expense projections.	\$1,386.00
1/3/2023	D. DiBurro	1.3	Created schedule of all unpaid fee statements through 1/3/2023.	\$552.50
1/3/2023	S. Claypoole	1.3	Estimated taxable distributions for wind down budget.	\$585.00
1/3/2023	S. Claypoole	1.3	Revised cost estimates for wind down period.	\$585.00
1/3/2023	S. Claypoole	1.2	Updated wind down budget package.	\$540.00
1/3/2023	D. DiBurro	1.1	Continued to actualize the cash flow model for the week ended 1/1/23.	\$467.50
1/3/2023	S. Claypoole	1.1	Researched taxable fee guidelines for wind down budget purposes.	\$495.00
1/3/2023	S. Pal	1.1	Reviewed updated wind down budget package for UCC provided by BRG (M. Goodwin).	\$1,089.00
1/3/2023	M. Goodwin	0.9	Developed calculation to estimate cost of making distributions via mailed checks.	\$729.00
1/3/2023	E. Hengel	0.8	Prepared comments for BRG (D. DiBurro) on the variance report for the UCC.	\$920.00
1/3/2023	S. Pal	0.8	Reviewed updated wind down budget for Binance scenario provided by BRG (S. Claypoole).	\$792.00
1/3/2023	M. Goodwin	0.7	Drafted requests for estimated professional fees for the month of December.	\$567.00
1/3/2023	D. DiBurro	0.7	Prepared responses to diligence questions from MWE regarding current liquidity.	\$297.50
1/3/2023	M. Vaughn	0.6	Edited package for UCC advisors on wind down budget.	\$540.00
1/4/2023	S. Pal	2.6	Prepared litigation reserve benchmarking analysis.	\$2,574.00
1/4/2023	S. Pal	2.4	Prepared uniform benchmarking matrix and support data for litigation reserve analysis package.	\$2,376.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
1/4/2023	M. Goodwin	2.4	Prepared weekly variance reporting for week ending 12/30.	\$1,944.00
1/4/2023	S. Pal	2.1	Continued to prepare initial draft of litigation reserve benchmarking analysis.	\$2,079.00
1/4/2023	M. Vaughn	2.1	Reviewed cash flow model output for distribution to UCC.	\$1,890.00
1/4/2023	M. Vaughn	1.8	Researched comparable historical litigation reserves.	\$1,620.00
1/4/2023	D. DiBurro	1.7	Performed detailed review of the Voyager cash flow model.	\$722.50
1/4/2023	M. Goodwin	1.6	Developed bridge of disbursements from prior wind down budget versus UCC proposed wind down budget.	\$1,296.00
1/4/2023	S. Pal	1.4	Corresponded with BRG (O. Friedzon) regarding research on litigation funding reserves and reviewed research provided.	\$1,386.00
1/4/2023	D. DiBurro	1.4	Integrated comments from BRG (M. Goodwin) into the variance report for the week ended 1/1.	\$595.00
1/4/2023	M. Goodwin	1.3	Analyzed daily FBO reporting to estimate remaining funds left to distribute.	\$1,053.00
1/4/2023	D. DiBurro	1.3	Created the disbursements tab for the UCC cash flow for the January Period.	\$552.50
1/4/2023	M. Renzi	1.3	Reviewed the current litigation budget in the wind down model.	\$1,625.00
1/4/2023	M. Goodwin	1.3	Updated weekly variance report for internal feedback for week ending 12/30.	\$1,053.00
1/4/2023	S. Pal	1.2	Reviewed comparable case targets for litigation spend analysis.	\$1,188.00
1/4/2023	M. Goodwin	1.2	Reviewed UCC proposed adjustments to wind down budget.	\$972.00
1/4/2023	S. Claypoole	1.1	Analyzed December invoices for cash reporting purposes.	\$495.00
1/4/2023	M. Goodwin	1.1	Analyzed payroll report for week ending 12/31 to compare against payroll expense projections.	\$891.00
1/4/2023	S. Pal	1.1	Developed benchmarking table for litigation spend analysis.	\$1,089.00
1/4/2023	D. DiBurro	1.0	Reviewed past litigation and investigative costs to gather comparable data for Voyager case.	\$425.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
1/4/2023	D. DiBurro	0.9	Created the FBO reconciliation slide on the variance report for the week ended 1/1.	\$382.50
1/4/2023	P. Farley	0.9	Prepared comments on updated cash flow projections prior to discussion with Management.	\$945.00
1/4/2023	M. Goodwin	0.8	Collected professional fee estimates for fees incurred in December in order to update cash flow projections.	\$648.00
1/4/2023	D. DiBurro	0.8	Created litigation fee model based on information provided to BRG from K&E.	\$340.00
1/4/2023	S. Pal	0.8	Discussed case research related to cash with BRG (D. DiBurro).	\$792.00
1/4/2023	D. DiBurro	0.8	Participated in discussion with BRG (S. Pal) regarding case research related to cash.	\$340.00
1/4/2023	M. Renzi	0.8	Prepared comments for BRG (S. Pal) on the litigation reserve analysis package.	\$1,000.00
1/4/2023	P. Farley	0.8	Prepared comments on update wind down budget package to be share with UCC advisors.	\$840.00
1/4/2023	P. Farley	0.7	Analyzed impact of updated wind down budget on FAQs and Disclosure Statement schedules.	\$735.00
1/4/2023	S. Pal	0.5	Discussed methodology of litigation analysis with BRG (M. Renzi).	\$495.00
1/4/2023	M. Renzi	0.5	Met with BRG (S. Pal) re: litigation analysis.	\$625.00
1/4/2023	S. Pal	0.4	Corresponded with BRG team re: comparable litigation spend examples in prior case wind downs.	\$396.00
1/4/2023	M. Vaughn	0.4	Edited summary of comparable litigation reserves.	\$360.00
1/4/2023	M. Goodwin	0.4	Reviewed monthly professional fee statements set to be paid.	\$324.00
1/4/2023	P. Farley	0.3	Prepared comments on summary of potential investigation and litigation costs provided by MWE.	\$315.00
1/4/2023	P. Farley	0.3	Researched estimated costs related to wind down budget.	\$315.00
1/4/2023	E. Hengel	0.3	Reviewed weekly cash package and provided comments to BRG (D. DiBurro).	\$345.00
1/4/2023	E. Hengel	0.2	Discussed wind down budget with BRG (S. Pal).	\$230.00
1/4/2023	S. Pal	0.2	Participated in call with BRG (E. Hengel) regarding wind down budget.	\$198.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
1/5/2023	S. Claypoole	2.8	Prepared summary of litigation and investigation fees for budgeting purposes.	\$1,260.00
1/5/2023	S. Pal	2.2	Reviewed case analyses data from BRG (D. DiBurro, S. Claypoole) for litigation reserve validation.	\$2,178.00
1/5/2023	S. Claypoole	2.0	Continued to prepare summary of litigation and investigation fees for budgeting purposes.	\$900.00
1/5/2023	M. Goodwin	1.8	Updated wind down budget with latest disbursement estimates.	\$1,458.00
1/5/2023	D. DiBurro	1.7	Created the UCC cash bridge model for the cash flow model that will be distributed to the UCC.	\$722.50
1/5/2023	S. Pal	1.7	Researched addition litigation reserve comparable cases.	\$1,683.00
1/5/2023	M. Goodwin	1.6	Developed wind down budget support package for distribution to Debtor and UCC advisors.	\$1,296.00
1/5/2023	D. DiBurro	1.4	Created litigation fee model using historical litigation fees to review the proposed number provided by the UCC counsel.	\$595.00
1/5/2023	S. Pal	1.4	Reviewed updated wind down budget provided by BRG (M. Goodwin).	\$1,386.00
1/5/2023	M. Goodwin	1.4	Updated cash flow projections on a vendor-by-vendor basis.	\$1,134.00
1/5/2023	S. Pal	1.4	Updated litigation reserve benchmarking analysis.	\$1,386.00
1/5/2023	S. Pal	1.4	Updated uniform benchmarking matrix for data prepared by BRG (S. Claypoole, D. DiBurro).	\$1,386.00
1/5/2023	D. DiBurro	1.2	Researched past litigation and investigation costs in order to create a model comparable to Voyager's proposed costs.	\$510.00
1/5/2023	M. Goodwin	1.2	Updated professional fee model to inform weekly cash flow projections.	\$972.00
1/5/2023	S. Pal	1.1	Reconciled employee loan agreements and tax impact analysis with wind down budget projections.	\$1,089.00
1/5/2023	S. Pal	1.1	Reviewed detailed litigation matter expense analysis provided by BRG (D. Spears).	\$1,089.00
1/5/2023	M. Vaughn	0.5	Met with FTI (B. Bromberg, M. Cordasco, M. Eisler) re: cash variance.	\$450.00
1/5/2023	P. Farley	0.5	Participated in call with FTI (B. Bromberg, M. Cordasco, M. Eisler) re: weekly variance report discussion.	\$525.00



Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
1/5/2023	P. Farley	0.5	Participated in call with Voyager (W. Chan) and K&E (N. Gavey) re: weekly cash management.	\$525.00
1/5/2023	E. Hengel	0.5	Participated in cash call with Voyager (W. Chan) and K&E (N. Gavey).	\$575.00
1/5/2023	M. Goodwin	0.5	Participated in weekly cash management call with Voyager (W. Chan) and K&E (N. Gavey).	\$405.00
1/5/2023	M. Goodwin	0.5	Participated in weekly variance report discussion with FTI (B. Bromberg, M. Cordasco, M. Eisler).	\$405.00
1/5/2023	S. Pal	0.5	Participated in wind down budget review with FTI (B. Bromberg, M. Cordasco, M. Eisler).	\$495.00
1/5/2023	P. Farley	0.4	Prepared comments on cash bridges from filing (7/5) to the estimated effective date (4/18).	\$420.00
1/5/2023	P. Farley	0.4	Reviewed MCB stipulation to determine impact on cash flow forecast.	\$420.00
1/5/2023	E. Hengel	0.4	Reviewed recent changes to the wind down budget made by BRG (M. Goodwin).	\$460.00
1/5/2023	P. Farley	0.4	Reviewed updated weekly cash flow forecast through week ending 4/16.	\$420.00
1/5/2023	P. Farley	0.3	Corresponded with K&E (C. Okike) re: updated wind down budget for MWE.	\$315.00
1/5/2023	M. Goodwin	0.3	Discussed cash flow updates with BRG (P. Farley).	\$243.00
1/5/2023	P. Farley	0.3	Participated in call with BRG (M. Goodwin) re: updated cash flow package.	\$315.00
1/6/2023	S. Claypoole	2.1	Analyzed litigation costs in comparable cases for budgeting purposes.	\$945.00
1/6/2023	M. Goodwin	2.1	Prepared cash flow model for monthly distribution to UCC.	\$1,701.00
1/6/2023	M. Goodwin	2.0	Continued to prepare cash flow model for monthly distribution to UCC.	\$1,620.00
1/6/2023	D. DiBurro	1.8	Performed detailed review of the UCC cash flow model for the January Period.	\$765.00
1/6/2023	M. Goodwin	1.8	Prepared view of weekly liquidity through Apr 2023.	\$1,458.00
1/6/2023	D. DiBurro	1.7	Reviewed the current fee statements filed on Stretto and updated fee projections in the cash flow model.	\$722.50
1/6/2023	M. Goodwin	1.6	Drafted written assumptions to support wind down budget projections.	\$1,296.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
1/6/2023	D. DiBurro	1.4	Created the UCC cash flow model bridge in preparation for distribution of the UCC cash flow model.	\$595.00
1/6/2023	D. DiBurro	1.3	Integrated comments from BRG (M. Goodwin) into the UCC cash flow.	\$552.50
1/6/2023	D. DiBurro	1.1	Updated the UCC cash flow for distribution.	\$467.50
1/6/2023	M. Goodwin	0.9	Reviewed filed MBC stipulation to access impact to available liquidity.	\$729.00
1/6/2023	S. Pal	0.8	Reviewed updated cash flow forecast provided by BRG (M. Goodwin).	\$792.00
1/6/2023	M. Goodwin	0.8	Updated toggle for various scenarios to wind down budget model.	\$648.00
1/6/2023	M. Goodwin	0.7	Updated vendor spend projections based on feedback from Voyager.	\$567.00
1/6/2023	P. Farley	0.5	Prepared comments on updated wind down budget including \$64m incremental litigation costs.	\$525.00
1/6/2023	M. Goodwin	0.4	Drafted summary of updates made to wind down budget for distribution to UCC advisors.	\$324.00
1/6/2023	P. Farley	0.4	Edited response to CEO questions re: cash flow projections.	\$420.00
1/6/2023	P. Farley	0.4	Prepared comments on updated cash flow model to be distributed to FTI.	\$420.00
1/6/2023	P. Farley	0.4	Prepared comments on updated wind down budget.	\$420.00
1/6/2023	M. Vaughn	0.4	Reviewed cash flow model output for distribution to UCC.	\$360.00
1/6/2023	S. Pal	0.3	Discussed updated cash flow budget with BRG (P. Farley).	\$297.00
1/6/2023	P. Farley	0.3	Participated in call with BRG (S. Pal) re: updated cash flow budget.	\$315.00
1/7/2023	M. Goodwin	0.4	Drafted responses cash projections questions for Voyager Management.	\$324.00
1/7/2023	S. Pal	0.3	Reviewed extended cash flow projection provided by BRG (M. Goodwin).	\$297.00
1/7/2023	P. Farley	0.3	Reviewed updated cash flow model prior to distribution to FTI.	\$315.00
1/9/2023	A. Sorial	2.3	Actualized bank detail in cash flow model for FBO account activity for week ended 1/8.	\$1,035.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
1/9/2023	A. Sorial	2.1	Reconciled bank balance roll forward in cash flow model for all bank activity in week ended 1/8.	\$945.00
1/9/2023	M. Goodwin	1.7	Developed analysis of sources and uses of cash from filing, to week ending 1/6.	\$1,377.00
1/9/2023	D. DiBurro	1.2	Created list of all unpaid fee statements through 1/9/2023.	\$510.00
1/9/2023	A. Sorial	1.1	Actualized bank detail in cash flow model for certain bank account activity for week ended 1/8.	\$495.00
1/9/2023	S. Pal	1.1	Reviewed cash flow bridge provided by BRG (M. Goodwin).	\$1,089.00
1/9/2023	D. DiBurro	0.9	Created schedule of all professional fees that need to be paid and their payment information.	\$382.50
1/9/2023	A. Sorial	0.8	Actualized weekly cash position in cash flow model with balances as of 1/6.	\$360.00
1/9/2023	E. Hengel	0.6	Analyzed the current assumptions and figures in the latest wind down budget.	\$690.00
1/9/2023	P. Farley	0.6	Prepared comments on bridge of all the sources and uses of cash from filing to a projected effective date.	\$630.00
1/9/2023	P. Farley	0.4	Analyzed support for updated wind down budget.	\$420.00
1/9/2023	S. Claypoole	0.4	Corresponded with Voyager (S. Ehrlich) regarding operational wind down costs.	\$180.00
1/10/2023	A. Sorial	2.4	Drafted detailed weekly and MTD variance commentary in weekly variance report for week ended 1/8.	\$1,080.00
1/10/2023	D. DiBurro	1.9	Actualized the cash flow model for the week ended 1/8.	\$807.50
1/10/2023	A. Sorial	1.9	Updated payments by vendor in cash flow model to reflect all vendor disbursements in week ended 1/8.	\$855.00
1/10/2023	S. Claypoole	1.8	Analyzed bi-weekly payroll data for week ended 1/8 for cash flow purposes.	\$810.00
1/10/2023	D. DiBurro	1.8	Created the variance report for the week ended 1/8.	\$765.00
1/10/2023	M. Goodwin	0.9	Reviewed actual cash activity for week ending 1/6.	\$729.00
1/10/2023	A. Sorial	0.6	Continued to draft detailed weekly and MTD variance commentary in weekly variance report for week ended 1/8.	\$270.00
1/10/2023	A. Sorial	0.5	Updated weekly and MTD variance schedules in weekly variance report for week ended 1/8.	\$225.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
1/10/2023	S. Claypoole	0.4	Reviewed top 30 post-petition vendor spend data.	\$180.00
1/10/2023	P. Farley	0.3	Reviewed daily FBO reconciliation re: closing account status.	\$315.00
1/11/2023	M. Goodwin	2.4	Updated cash flow model with actual results from week ending 1/6.	\$1,944.00
1/11/2023	A. Sorial	2.3	Created monthly schedule outlining Voyager's top 30 vendors by post-petition spend.	\$1,035.00
1/11/2023	M. Goodwin	1.6	Continued to update cash flow model with actual results from week ending 1/6.	\$1,296.00
1/11/2023	D. DiBurro	1.3	Revised the variance report for the week ended 1/8.	\$552.50
1/11/2023	A. Sorial	1.3	Updated FBO withdrawals processed illustration in weekly variance report as of 1/10.	\$585.00
1/11/2023	A. Sorial	1.2	Updated FBO slide in weekly variance report with commentary regarding status of MCB bank hold release and timeline of FBO account closure.	\$540.00
1/11/2023	A. Sorial	1.1	Updated introductory slide of weekly variance report for week ended 1/8 with summary of weekly activity.	\$495.00
1/11/2023	A. Sorial	1.1	Updated remaining FBO balance by customer tier section in weekly variance report with balances as of 1/10.	\$495.00
1/11/2023	A. Sorial	0.9	Reviewed 1/8 weekly variance report for accuracy prior to distribution to FTI.	\$405.00
1/11/2023	E. Hengel	0.8	Reviewed the variance report for the week ended 1/8.	\$920.00
1/11/2023	P. Farley	0.4	Prepared comments on weekly variance report.	\$420.00
1/11/2023	E. Hengel	0.4	Reviewed cash forecast and provided feedback to BRG (A. Sorial).	\$460.00
1/12/2023	M. Goodwin	2.4	Developed weekly variance reporting for week ending 1/7.	\$1,944.00
1/12/2023	S. Pal	2.2	Prepared litigation reserve sensitivity analysis.	\$2,178.00
1/12/2023	M. Goodwin	0.7	Generated reports for cash activity week ending 1/7.	\$567.00
1/12/2023	M. Vaughn	0.5	Met with BRG (P. Farley, M. Goodwin) re: employee matters.	\$450.00
1/12/2023	P. Farley	0.5	Participated in call with FTI (B. Bromberg, M. Cordasco, M. Eisler) re: weekly variance report discussion.	\$525.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
1/12/2023	E. Hengel	0.5	Participated in call with FTI (B. Bromberg, M. Cordasco, M. Eisler) to discuss weekly cash variances and other case items.	\$575.00
1/12/2023	P. Farley	0.5	Participated in call with Voyager (W. Chan) and K&E (N. Gavey) re: weekly cash management.	\$525.00
1/12/2023	M. Goodwin	0.5	Participated in weekly cash management call with Voyager (W. Chan) and K&E (N. Gavey).	\$405.00
1/12/2023	S. Pal	0.5	Participated in weekly status meeting with FTI (B. Bromberg, M. Cordasco, M. Eisler).	\$495.00
1/12/2023	M. Goodwin	0.5	Participated in weekly variance report discussion with FTI (B. Bromberg, M. Cordasco, M. Eisler).	\$405.00
1/12/2023	M. Vaughn	0.4	Reviewed cash variance reporting for UCC.	\$360.00
1/12/2023	P. Farley	0.3	Analyzed FBO reconciliation re: FBO account closing process.	\$315.00
1/12/2023	P. Farley	0.3	Reviewed historical vendor spend since filing re: cash flow forecast.	\$315.00
1/13/2023	S. Pal	2.9	Prepared case spend reconciliation for Voyager (S. Ehrlich).	\$2,871.00
1/13/2023	S. Claypoole	0.8	Summarized proposed holdbacks for transition budget.	\$360.00
1/14/2023	S. Pal	0.8	Prepared case spend reconciliation for Voyager (S. Ehrlich).	\$792.00
1/14/2023	S. Pal	0.8	Reviewed case professional fee analysis provided by BRG (M. Goodwin).	\$792.00
1/15/2023	P. Farley	0.3	Reviewed view of monthly expenses accrued in Voyager, by professional.	\$315.00
1/15/2023	P. Farley	0.2	Reviewed cash flow forecast to determine impact and timing of professional fees.	\$210.00
1/16/2023	A. Sorial	2.3	Actualized bank detail in cash flow model for FBO account activity for week ended 1/15.	\$1,035.00
1/16/2023	A. Sorial	2.2	Reconciled bank balance roll forward in cash flow model for all bank activity in week ended 1/15.	\$990.00
1/16/2023	A. Sorial	1.1	Actualized bank detail in cash flow model for certain bank account activity for week ended 1/15.	\$495.00
1/16/2023	A. Sorial	0.8	Actualized weekly cash position in cash flow model with balances as of 1/13.	\$360.00
1/16/2023	A. Sorial	0.6	Actualized bank detail in cash flow model for specific operating bank account activity for week ended 1/15.	\$270.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
1/16/2023	P. Farley	0.3	Prepared comments on response from Voyager Management re: professional fees.	\$315.00
1/17/2023	A. Sorial	2.4	Drafted detailed weekly and MTD variance commentary in weekly variance report for week ended 1/15.	\$1,080.00
1/17/2023	A. Sorial	1.9	Updated payments by vendor in cash flow model to reflect all vendor disbursements in week ended 1/15.	\$855.00
1/17/2023	A. Sorial	1.1	Actualized detailed payroll model in cash flow model for all wires to/from payroll account in week ended 1/15.	\$495.00
1/17/2023	A. Sorial	1.1	Updated weekly and MTD variance schedules in weekly variance report for week ended 1/15.	\$495.00
1/17/2023	D. DiBurro	0.8	Created updated list of all unpaid and filed fee statements through 1/17.	\$340.00
1/17/2023	A. Sorial	0.4	Continued to draft detailed weekly and MTD variance commentary in weekly variance report for week ended 1/15.	\$180.00
1/18/2023	M. Goodwin	2.4	Analyzed actual cash receipts and disbursements for week ending 1/15.	\$1,944.00
1/18/2023	M. Goodwin	2.1	Analyzed variances from actual versus projected cash flows from week ending 1/15.	\$1,701.00
1/18/2023	D. DiBurro	1.6	Created the variance report for the week ended 1/15.	\$680.00
1/18/2023	A. Sorial	1.6	Developed minimum cash threshold flag for Voyager Digital Ltd cash balances into weekly cash position in cash flow model.	\$720.00
1/18/2023	M. Goodwin	1.6	Edited weekly variance report for week ending 1/15.	\$1,296.00
1/18/2023	A. Sorial	1.4	Updated FBO withdrawals processed illustration in weekly variance report as of 1/17.	\$630.00
1/18/2023	S. Claypoole	1.4	Updated payroll forecast for wind down period based on latest assumptions and data.	\$630.00
1/18/2023	A. Sorial	1.4	Updated remaining FBO balance by customer tier section in weekly variance report with balances as of 1/17.	\$630.00
1/18/2023	D. DiBurro	1.3	Revised the FBO reconciliation slide to encompass recent FBO withdrawals through the week ended 1/15.	\$552.50
1/18/2023	D. DiBurro	1.3	Updated the MTD tracker in the cash flow model to assist with the variance report.	\$552.50

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
1/18/2023	A. Sorial	1.2	Updated introductory slide of weekly variance report for week ended 1/15 with summary of weekly activity.	\$540.00
1/18/2023	P. Farley	0.9	Analyzed weekly run rate cash outflows to estimate cash in various closing scenarios.	\$945.00
1/18/2023	A. Sorial	0.8	Reviewed 1/15 weekly variance report for accuracy prior to distribution to FTI.	\$360.00
1/18/2023	M. Renzi	0.8	Reviewed the Voyager 13-week cash flow.	\$1,000.00
1/18/2023	R. Duffy	0.6	Analyzed current wind down model based on updated transition plan.	\$750.00
1/18/2023	A. Sorial	0.6	Created schedule outlining BRG projected versus actual fee accruals from Petition Date - December 2022 in order to facilitate accurate re-forecasting for January - Effective Date.	\$270.00
1/18/2023	E. Hengel	0.4	Reviewed cash variance summary provided by BRG (A. Sorial).	\$460.00
1/18/2023	R. Duffy	0.4	Reviewed the draft transition plan.	\$500.00
1/18/2023	P. Farley	0.4	Reviewed updated weekly cash variance report.	\$420.00
1/19/2023	A. Sorial	2.4	Created Quarterly OCP Payment Summary for Q4 2022 per Counsel's request.	\$1,080.00
1/19/2023	D. DiBurro	1.8	Updated the U.S. Trustee Fee Calculation for distribution to K&E.	\$765.00
1/19/2023	A. Sorial	0.8	Continued to create Quarterly OCP Payment Summary for Q4 2022 per Counsel's request.	\$360.00
1/19/2023	M. Vaughn	0.5	Met with FTI (B. Bromberg, M. Cordasco, M. Eisler) re: cash variance.	\$450.00
1/19/2023	E. Hengel	0.5	Participated in call with FTI (B. Bromberg, M. Cordasco, M. Eisler) to discuss cash variance.	\$575.00
1/19/2023	M. Goodwin	0.5	Participated in weekly variance report discussion with FTI (B. Bromberg, M. Cordasco, M. Eisler).	\$405.00
1/20/2023	A. Sorial	2.3	Created monthly summary of fee accruals by bankruptcy professional from Petition Date through CY22-end.	\$1,035.00
1/20/2023	A. Sorial	2.1	Created reconciliation schedule between Voyager Digital, Ltd. bank activity and beginning/ending cash balances (from Petition Date and as of 1/15/23).	\$945.00



Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
1/20/2023	A. Sorial	1.8	Reviewed OCP Quarterly Payment Summary for accuracy prior to distribution to K&E (A. Smith, G. Sharafi).	\$810.00
1/20/2023	A. Sorial	1.7	Created schedule outlining all vendors/professionals paid (and amount paid) from Voyager Digital, Ltd.'s bank accounts from Petition Date through 1/15/23.	\$765.00
1/20/2023	S. Pal	1.3	Reviewed headcount/RIF presentation for wind down budget purposes.	\$1,287.00
1/20/2023	A. Sorial	1.1	Aggregated all transactions related to Voyager Digital, Ltd. entity's bank accounts from Petition Date through 1/15/22.	\$495.00
1/20/2023	D. DiBurro	1.1	Updated the payroll expense frequency calculation in the cash flow to incorporate updated assumptions regarding the timing of payment.	\$467.50
1/20/2023	P. Farley	0.6	Reviewed updated cash flow forecast to determine estimated cash in various closing scenarios.	\$630.00
1/20/2023	P. Farley	0.5	Participated in call with Voyager (W. Chan) and K&E (N. Gavey) re: weekly cash management.	\$525.00
1/20/2023	D. DiBurro	0.5	Participated in cash call with Voyager (W. Chan) and K&E (N. Gavey).	\$212.50
1/20/2023	M. Goodwin	0.5	Participated in weekly cash management call with Voyager (W. Chan) and K&E (N. Gavey).	\$405.00
1/20/2023	P. Farley	0.4	Analyzed schedule outlining monthly professional fee accruals by professional re: cash flow forecast.	\$420.00
1/20/2023	P. Farley	0.3	Analyzed updated FBO reconciliation data.	\$315.00
1/20/2023	P. Farley	0.2	Reviewed limited objection to cash management order.	\$210.00
1/22/2023	M. Goodwin	1.3	Prepared quarterly OCP report using historical cash flows.	\$1,053.00
1/22/2023	P. Farley	0.2	Reviewed OCP Statement for Q4 2022.	\$210.00
1/23/2023	M. Goodwin	2.6	Actualized cash flow model for actual results for week ending 1/22.	\$2,106.00
1/23/2023	A. Sorial	2.4	Actualized bank detail in cash flow model for all FBO account activity for week ended 1/22.	\$1,080.00
1/23/2023	A. Sorial	2.3	Reconciled bank balance roll forward in cash flow model for all bank activity in week ended 1/22.	\$1,035.00
1/23/2023	M. Goodwin	1.6	Updated cash flow projections for latest vendor estimates.	\$1,296.00



Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
1/23/2023	D. DiBurro	1.5	Updated the U.S. Trustee Fee calculation for K&E.	\$637.50
1/23/2023	D. DiBurro	1.4	Revised professional fee expenses in the cashflow model.	\$595.00
1/23/2023	A. Sorial	1.3	Reconciled cumulative payment calculations in OCP quarterly payment summary with previous submission to Counsel.	\$585.00
1/23/2023	M. Renzi	1.3	Reviewed the current assumptions in the wind down model.	\$1,625.00
1/23/2023	D. DiBurro	1.2	Revised the current OCP forecasts in the cash flow model.	\$510.00
1/23/2023	M. Goodwin	1.1	Analyzed actual cash receipts and disbursements for week ending 1/22.	\$891.00
1/23/2023	E. Hengel	1.1	Reviewed updated wind down figures for various scenarios.	\$1,265.00
1/23/2023	D. DiBurro	1.0	Created summary of historical OCP fees with current OCP projections.	\$425.00
1/23/2023	A. Sorial	0.9	Actualized weekly cash position in cash flow model with balances as of 1/20.	\$405.00
1/23/2023	M. Goodwin	0.8	Analyzed historical LTD cash flows by expense type.	\$648.00
1/23/2023	M. Goodwin	0.8	Reconciled cash accounts for week ending 1/22.	\$648.00
1/23/2023	E. Hengel	0.6	Provided comments to BRG (A. Sorial) on the current OCP reconciliation.	\$690.00
1/23/2023	A. Sorial	0.5	Actualized bank detail in cash flow model for certain bank account activity account activity for week ended 1/22.	\$225.00
1/23/2023	A. Sorial	0.4	Actualized bank detail in cash flow model for specific operating bank account account activity for week ended 1/22.	\$180.00
1/23/2023	P. Farley	0.4	Analyzed wind down budget and assumptions re: Moelis request.	\$420.00
1/23/2023	A. Sorial	0.3	Corresponded with K&E (A. Smith, G. Sharafi) re: OCP quarterly payment summary.	\$135.00
1/23/2023	P. Farley	0.3	Reviewed daily FBO reconciliation re: closing account tracking.	\$315.00
1/24/2023	A. Sorial	2.4	Drafted detailed weekly and MTD variance commentary in weekly variance report for week ended 1/22.	\$1,080.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
1/24/2023	A. Sorial	2.2	Created LTD cash balance analysis outlining ordinary cash burn associated with LTD Debtor entity from Petition to 1/22/23.	\$990.00
1/24/2023	A. Sorial	1.9	Updated payments by vendor in cash flow model to reflect all vendor disbursements in week ended 1/22.	\$855.00
1/24/2023	D. DiBurro	1.6	Created the variance report for the week ended 1/22/23.	\$680.00
1/24/2023	A. Sorial	1.3	Actualized detailed payroll model in cash flow model for all wires to/from payroll account in week ended 1/22.	\$585.00
1/24/2023	D. DiBurro	1.2	Revised the FBO Analysis slide in preparation for the variance report for the week ended 1/22.	\$510.00
1/24/2023	D. DiBurro	1.1	Continued to create the variance report for the week ended 1/22/23.	\$467.50
1/24/2023	M. Goodwin	1.1	Prepared weekly variance report for week ending 1/22.	\$891.00
1/24/2023	A. Sorial	0.9	Updated weekly and MTD variance schedules in weekly variance report for week ended 1/22.	\$405.00
1/24/2023	D. DiBurro	0.8	Created summary of projected vendor spend versus actual spend for the week ended 1/22/23.	\$340.00
1/24/2023	P. Farley	0.8	Prepared comments on updated weekly cash flow variance report.	\$840.00
1/24/2023	E. Hengel	0.5	Reviewed weekly cash package for approval.	\$575.00
1/24/2023	A. Sorial	0.4	Drafted cash disbursement questions for Voyager (W. Chan) for week ended 1/22 bank activity.	\$180.00
1/24/2023	A. Sorial	0.3	Continued to draft detailed weekly and MTD variance commentary in weekly variance report for week ended 1/22.	\$135.00
1/25/2023	A. Sorial	1.9	Updated 'Re-forecasting Checklist' to identify/aggregate all open items pertinent to February UCC cash flow Package.	\$855.00
1/25/2023	E. Hengel	1.8	Reviewed updated headcount in the cash flow model.	\$2,070.00
1/25/2023	D. DiBurro	1.8	Updated the headcount analysis in the cash flow model.	\$765.00
1/25/2023	M. Goodwin	1.6	Analyzed variances in reconciliation of coins held by Voyager to internal models.	\$1,296.00
1/25/2023	M. Goodwin	1.6	Prepared calculation of quarterly UST fees based on Q4 disbursements.	\$1,296.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
1/25/2023	A. Sorial	1.6	Updated FBO withdrawals processed illustration in weekly variance report as of 1/23.	\$720.00
1/25/2023	D. DiBurro	1.4	Revised the professional fee assumptions in the cash flow model.	\$595.00
1/25/2023	D. DiBurro	1.3	Revised the vendor expenses through April 2023.	\$552.50
1/25/2023	A. Sorial	1.3	Updated introductory slide of weekly variance report for week ended 1/22 with summary of weekly activity.	\$585.00
1/25/2023	A. Sorial	1.3	Updated remaining FBO balance by customer tier section in weekly variance report with balances as of 1/23.	\$585.00
1/25/2023	M. Goodwin	1.2	Analyzed FBO account balances for latest withdrawal activity.	\$972.00
1/25/2023	A. Sorial	0.9	Updated BRG Professional fee estimate for January'23 - April'23 in cash flow model based on latest WIP.	\$405.00
1/25/2023	P. Farley	0.8	Prepared comments on calculations of certain bankruptcy related fees.	\$840.00
1/25/2023	M. Goodwin	0.8	Reviewed monthly professional fee statements for payment.	\$648.00
1/25/2023	E. Hengel	0.6	Analyzed current vendor spend projections in the cash flow model.	\$690.00
1/25/2023	A. Sorial	0.6	Reviewed 1/22 weekly variance report for accuracy and formatting prior to distribution to FTI.	\$270.00
1/25/2023	M. Goodwin	0.5	Discussed FBO closing process with K&E (A. Smith, N. Gavey) and Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, K. Cronin).	\$405.00
1/25/2023	M. Vaughn	0.5	Met with K&E (A. Smith, N. Gavey) and Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, K. Cronin) re: FBO closing.	\$450.00
1/25/2023	P. Farley	0.5	Participated in call with K&E (A. Smith) and Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, K. Cronin) re: FBO closing process.	\$525.00
1/25/2023	P. Farley	0.4	Reviewed updated weekly variance report in preparation for call with FTI.	\$420.00
1/26/2023	M. Goodwin	2.4	Analyzed professional free roll forwards for retained bankruptcy professionals to estimate timing of payments and estimated admin claims.	\$1,944.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
1/26/2023	M. Goodwin	2.4	Updated headcount projections in 13-week cash flow model to inform go forward payroll expense estimates.	\$1,944.00
1/26/2023	M. Goodwin	2.1	Extended structure of 13-week cash flow model to include weekly projections through April 2023.	\$1,701.00
1/26/2023	M. Goodwin	1.6	Updated timing of cash disbursements based on analysis of contract database to determine upcoming renewals.	\$1,296.00
1/26/2023	M. Goodwin	1.4	Continued to analyze professional fee roll forwards for retained bankruptcy professionals to estimate timing of payments and estimated admin claims.	\$1,134.00
1/26/2023	M. Goodwin	0.8	Drafted list of key tasks to be completed as part of monthly 13-week cash flow reforecast.	\$648.00
1/26/2023	E. Hengel	0.8	Reviewed updated wind down figures for various scenarios.	\$920.00
1/27/2023	A. Sorial	2.4	Reviewed AP Aging as of 1/25/23 provided by Voyager (W. Chan) to identify unpaid vendor invoices for inclusion in February UCC cash flow Package.	\$1,080.00
1/27/2023	A. Sorial	1.4	Continued to review AP Aging as of 1/25/23 provided by Voyager (W. Chan) to identify unpaid vendor invoices for inclusion in February UCC cash flow Package.	\$630.00
1/27/2023	E. Hengel	0.3	Provided comments to BRG (A. Sorial) on the weekly variance report for the week ended 1/22.	\$345.00
1/27/2023	D. DiBurro	0.2	Participated in call with K&E (N. Gavey) re: U.S. Trustee calculation.	\$85.00
1/30/2023	A. Sorial	2.4	Actualized bank detail in cash flow model for all FBO account activity for week ended 1/27.	\$1,080.00
1/30/2023	D. DiBurro	2.3	Created detailed analysis of the current professionals' fee estimates and revised future projections in the cash flow and wind down models.	\$977.50
1/30/2023	M. Goodwin	2.1	Developed bridge of ending cash balances from prior monthly 13-week cash flow forecast to current iteration.	\$1,701.00
1/30/2023	A. Sorial	2.1	Reconciled bank balance roll forward in cash flow model for all bank activity in week ended 1/22.	\$945.00
1/30/2023	D. DiBurro	1.8	Updated the professional fee tracker to contain the dates of all fee statements that have been paid.	\$765.00
1/30/2023	M. Renzi	1.6	Analyzed the revised assumption in the wind down model.	\$2,000.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
1/30/2023	D. DiBurro	1.4	Updated the U.S. Trustee fee calculation based on feedback from the U.S. Trustee.	\$595.00
1/30/2023	A. Sorial	1.3	Created Payroll Reconciliation for all wires to/from payroll account in the week ended 1/29.	\$585.00
1/30/2023	M. Goodwin	1.2	Calculated estimated cost of mailing checks to accounts that maintain FBO balances.	\$972.00
1/30/2023	A. Sorial	1.1	Actualized bank detail in cash flow model for certain bank account activity account activity for week ended 1/27.	\$495.00
1/30/2023	D. DiBurro	1.0	Created analysis of Voyager's current liquidity through the MCB stipulation date.	\$425.00
1/30/2023	S. Claypoole	1.0	Reviewed January payments to employees for cash forecasting purposes.	\$450.00
1/30/2023	A. Sorial	0.9	Actualized weekly cash position in cash flow model with balances as of 1/27.	\$405.00
1/30/2023	S. Claypoole	0.9	Reviewed January employee invoices for cash reporting purposes.	\$405.00
1/30/2023	A. Sorial	0.7	Actualized bank detail in cash flow model for specific operating bank account account activity for week ended 1/27.	\$315.00
1/30/2023	A. Sorial	0.7	Added projections for payment of a certain vendor's invoices in the week ended 2/19 in cash flow model.	\$315.00
1/30/2023	A. Sorial	0.6	Continued to actualize bank detail in cash flow model for all FBO account activity for week ended 1/27.	\$270.00
1/30/2023	E. Hengel	0.6	Reviewed the current expense projections through the effective date of 4/18.	\$690.00
1/30/2023	A. Sorial	0.5	Drafted cash disbursement questions for Voyager (W. Chan) on week ended 1/29 bank activity.	\$225.00
1/30/2023	P. Farley	0.2	Prepared comments on updated Bankruptcy fee calculation.	\$210.00
1/31/2023	M. Goodwin	2.4	Actualized cash flow model with actual results from week ending 1/30.	\$1,944.00
1/31/2023	A. Sorial	2.4	Drafted detailed weekly and MTD variance commentary in weekly variance report for week ended 1/29.	\$1,080.00
1/31/2023	M. Goodwin	2.2	Drafted commentary on assumptions used to develop 13-week cash flow projections.	\$1,782.00
1/31/2023	A. Sorial	2.1	Updated payments by vendor in cash flow model to reflect all vendor disbursements in week ended 1/29.	\$945.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
1/31/2023	M. Renzi	1.5	Reviewed the revised cash flow model provided by BRG (M. Goodwin).	\$1,875.00
1/31/2023	A. Sorial	1.4	Actualized detailed payroll model in cash flow model for all severance, wages and benefits payments in week ended 1/29.	\$630.00
1/31/2023	A. Sorial	1.4	Updated introductory slide of weekly variance report for week ended 1/29 with high-level summary of weekly activity.	\$630.00
1/31/2023	D. DiBurro	1.3	Revised the current benefits expenses in the cash flow model.	\$552.50
1/31/2023	D. DiBurro	1.2	Updated the unpaid fee statements through 1/31.	\$510.00
1/31/2023	S. Claypoole	1.1	Reviewed other non-operating payments in January for cash reporting purposes.	\$495.00
1/31/2023	M. Goodwin	0.7	Analyzed variances in actual cash receipts and disbursements versus projections for week ending 1/30.	\$567.00
1/31/2023	M. Goodwin	0.7	Updated quarterly UST fee analysis based on feedback from UST.	\$567.00
1/31/2023	A. Sorial	0.7	Updated weekly and MTD variance schedules in weekly variance report for week ended 1/29.	\$315.00
1/31/2023	A. Sorial	0.6	Continued to draft detailed weekly and MTD variance commentary in weekly variance report for week ended 1/29.	\$270.00
2/1/2023	A. Sorial	2.3	Created slide outlining FBO account closing process (timeline, steps, cost scenarios) in 1/29 weekly variance report.	\$1,035.00
2/1/2023	A. Sorial	1.7	Created cash balance analysis outlining weekly liquidity levels through 4/16.	\$765.00
2/1/2023	M. Goodwin	1.6	Drafted timeline of FBO account closing process.	\$1,296.00
2/1/2023	A. Sorial	1.5	Updated FBO withdrawals processed illustration in weekly variance report as of 1/31.	\$675.00
2/1/2023	A. Sorial	1.4	Updated remaining FBO balance by customer tier section in weekly variance report with balances as of 1/31.	\$630.00
2/1/2023	A. Sorial	1.1	Created external version of cash flow model as of 1/8/23 in response to diligence request from MJD3 Associates/MWE.	\$495.00
2/1/2023	R. Duffy	1.0	Reviewed the current bank account closing and researched potential banking alternatives.	\$1,250.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
2/1/2023	S. Claypoole	0.9	Analyzed projected wind down costs for Management summary.	\$405.00
2/1/2023	P. Farley	0.9	Prepared comments on January re-forecasted external cash flow model.	\$945.00
2/1/2023	A. Sorial	0.8	Distributed Jan 2023 - Apr 2023 fee estimate requests to all retained Bankruptcy Professionals to include in February cash flow model package for UCC.	\$360.00
2/1/2023	E. Hengel	0.8	Prepared comments for BRG (A. Sorial) on the variance report slides for the week ended 1/29.	\$920.00
2/1/2023	P. Farley	0.7	Analyzed current calculation/set of assumptions for wind down budget in response to Management request.	\$735.00
2/1/2023	A. Sorial	0.6	Updated BRG Professional fee estimate for January 2023 in cash flow model based on team rates x hours calculation as of 2/1/22.	\$270.00
2/1/2023	A. Sorial	0.5	Reviewed 1/29 weekly variance report for accuracy and formatting prior to distribution to FTI.	\$225.00
2/1/2023	E. Hengel	0.4	Reviewed vendor activity and related impact on cash forecast.	\$460.00
2/1/2023	P. Farley	0.3	Corresponded with Voyager (W. Chan) re: FBO Account Closing Process.	\$315.00
2/2/2023	A. Sorial	2.4	Created monthly schedule of cash flows as part of diligence package requested by Quinn Emanuel.	\$1,080.00
2/2/2023	A. Sorial	2.4	Created schedule of professional fees paid since filing as part of diligence package requested by Quinn Emanuel.	\$1,080.00
2/2/2023	A. Sorial	1.8	Continued to create monthly schedule of cash flows by Debtor entity from Petition to 1/31/23 as part of diligence package requested by Quinn Emanuel.	\$810.00
2/2/2023	M. Goodwin	1.4	Edited slide explaining the FBO account closing process and timeline.	\$1,134.00
2/2/2023	A. Sorial	1.4	Prepared schedules of certain cash disbursements as part of diligence package requested by Quinn Emanuel.	\$630.00
2/2/2023	A. Sorial	1.2	Created schedule outlining flow of funds between Voyager bank accounts since Petition per request from K&E (N. Gavey).	\$540.00
2/2/2023	M. Goodwin	1.1	Updated projected vendor payments in 13-week cash flow model based on updated estimates.	\$891.00



Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
2/2/2023	M. Goodwin	0.8	Prepared analysis of historical cash flows to share with M3 in response to inquiry.	\$648.00
2/2/2023	M. Goodwin	0.8	Reviewed invoices submitted for payment for appropriateness.	\$648.00
2/2/2023	P. Farley	0.6	Reviewed materials related to final cash management motion.	\$630.00
2/2/2023	P. Farley	0.6	Reviewed updated weekly cash flow variance report.	\$630.00
2/2/2023	E. Hengel	0.5	Reviewed cash variance report in advance of distribution.	\$575.00
2/2/2023	A. Sorial	0.4	Continued to create monthly sub-schedule outlining bankruptcy professional fees paid by Debtor entity from Petition Date to 1/31/23, as part of diligence package requested by Quinn Emanuel.	\$180.00
2/2/2023	A. Sorial	0.4	Continued to distribute Jan 2023 - Apr 2023 fee estimate requests to all retained Bankruptcy Professionals to include in February cash flow model package for UCC.	\$180.00
2/2/2023	A. Sorial	0.4	Reviewed Voyager cash flow by entity reporting package for accuracy/formatting ahead of BRG (M. Renzi, P. Farley) meeting with Quinn Emanuel.	\$180.00
2/2/2023	P. Farley	0.3	Reviewed FBO reconciliation re: FBO account closing status.	\$315.00
2/3/2023	E. Hengel	1.9	Prepared comments for BRG (A. Sorial) on the monthly schedule of cash flows by Debtor entity.	\$2,185.00
2/3/2023	M. Goodwin	1.8	Aggregated professional fee estimates for Jan 2023 - Apr 2023.	\$1,458.00
2/3/2023	A. Sorial	1.8	Reconciled professional fee schedules in Voyager cash flow by entity reporting package to professional fee roll-forwards from cash flow model.	\$810.00
2/3/2023	A. Sorial	0.9	Continued to create additional monthly sub-schedule in Voyager cash flow by entity reporting package, outlining professional fees accrued between Petition Date and 1/31/23, in response to follow-up request from Quinn Emanuel.	\$405.00
2/3/2023	M. Goodwin	0.5	Discussed vendor payments with Voyager (W. Chan).	\$405.00
2/3/2023	P. Farley	0.5	Participated in call with Voyager (W. Chan) re: vendor payments.	\$525.00
2/5/2023	P. Farley	0.3	Prepared comments on fee estimate per K&E request.	\$315.00



Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
2/6/2023	A. Sorial	2.4	Actualized bank detail in cash flow model for all FBO account activity for week ended 2/5.	\$1,080.00
2/6/2023	M. Goodwin	2.4	Developed analysis of cash flows by Debtor entity in response to Quinn inquiry.	\$1,944.00
2/6/2023	A. Sorial	1.9	Reconciled bank balance roll-forward in cash flow model for all bank activity in week ended 2/5.	\$855.00
2/6/2023	A. Sorial	1.8	Updated detailed payroll model in cash flow model for bi-weekly payroll cycle timing difference versus semi-monthly cycle.	\$810.00
2/6/2023	M. Goodwin	1.7	Updated 13-week cash flow model with latest fee estimates from retained professionals.	\$1,377.00
2/6/2023	D. DiBurro	1.3	Updated the professional fees of the cash flow model to include revised professional fee estimates.	\$552.50
2/6/2023	M. Goodwin	1.2	Edited schematic of cash flows between Voyager held bank accounts.	\$972.00
2/6/2023	D. DiBurro	1.0	Created list of unpaid fee statements through 2/6 for distribution to BRG.	\$425.00
2/6/2023	A. Sorial	0.9	Actualized weekly cash position in cash flow model with balances as of 2/3.	\$405.00
2/6/2023	A. Sorial	0.9	Updated accruals and payments in cash flow model for FTI November fee application filed 2/3/23.	\$405.00
2/6/2023	E. Hengel	0.7	Reviewed cash management declaration and notices of subpoenas.	\$805.00
2/6/2023	A. Sorial	0.7	Updated accruals and payments in cash flow model for Epiq November fee application filed 2/3/23.	\$315.00
2/6/2023	P. Farley	0.6	Analyzed FBO/customer account data in advance of disabling in-app USD withdrawals.	\$630.00
2/6/2023	A. Sorial	0.6	Drafted cash disbursement questions for Voyager (W. Chan) on week ended 2/5 bank activity.	\$270.00
2/6/2023	A. Sorial	0.6	Updated assumptions page in cash flow model to reflect latest model assumptions ahead of submission of January cash flow model package to UCC.	\$270.00
2/6/2023	A. Sorial	0.5	Actualized bank detail in cash flow model for certain bank account activity account activity for week ended 2/5.	\$225.00
2/6/2023	A. Sorial	0.4	Actualized bank detail in cash flow model for certain bank account activity account for week ended 2/5.	\$180.00
2/6/2023	E. Hengel	0.4	Reviewed input from UCC advisors regarding cash management declaration.	\$460.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
2/6/2023	A. Sorial	0.4	Updated accruals and payments in cash flow model for Moelis December fee application filed 2/1/23.	\$180.00
2/6/2023	A. Sorial	0.3	Continued to actualize bank detail in cash flow model for all FBO account activity for week ended 2/5.	\$135.00
2/7/2023	A. Sorial	2.4	Drafted detailed weekly and MTD variance commentary in weekly variance report for week ended 2/5.	\$1,080.00
2/7/2023	M. Goodwin	2.1	Analyzed timing of vendor and professional fee disbursements in 13-week cash flow model ahead of distribution to UCC.	\$1,701.00
2/7/2023	M. Goodwin	2.0	Actualized 13-week cash flow model with results from week ending 2/5.	\$1,620.00
2/7/2023	D. DiBurro	1.8	Revised the cash flow model for the week ended 2/12 for internal distribution.	\$765.00
2/7/2023	A. Sorial	1.8	Updated payments by vendor in cash flow model to reflect all vendor disbursements in week ended 2/5.	\$810.00
2/7/2023	M. Goodwin	1.5	Updated headcount projections to refine estimated payroll expense in 13-week cash flow model.	\$1,215.00
2/7/2023	S. Claypoole	1.4	Reviewed latest payroll and headcount data for cash reporting purposes.	\$630.00
2/7/2023	A. Sorial	1.4	Updated introductory slide of weekly variance report for week ended 2/5 with high-level variance summary and latest MCB bank hold status.	\$630.00
2/7/2023	A. Sorial	1.4	Updated week ended 2/12 - 4/16 projections in payments by vendor in cash flow model for all planned/routine vendor disbursements through 4/16.	\$630.00
2/7/2023	A. Sorial	1.1	Updated weekly and MTD variance illustrations in weekly variance report for week ended 2/5.	\$495.00
2/7/2023	D. DiBurro	0.9	Reviewed the variance report for the week ended 2/5.	\$382.50
2/7/2023	A. Sorial	0.9	Updated detailed payroll model in cash flow model for latest headcount data per 2/7 census.	\$405.00
2/7/2023	P. Farley	0.7	Prepared comments on draft of the cash flow model through 4/16.	\$735.00
2/7/2023	P. Farley	0.7	Reviewed roll forward sheet broken down the Principal and Interest by Month per K&E request.	\$735.00
2/7/2023	P. Farley	0.6	Analyzed post-petition payments by Debtor entity.	\$630.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
2/7/2023	A. Sorial	0.6	Continued to draft detailed weekly and MTD variance commentary in weekly variance report for week ended 2/5.	\$270.00
2/7/2023	M. Goodwin	0.6	Refined 13-week cash flow projections based on results from week ending 2/5.	\$486.00
2/7/2023	E. Hengel	0.4	Reviewed professional fee estimates and other items impacting cash forecast.	\$460.00
2/7/2023	P. Farley	0.3	Participated in discussion with K&E (K. Hill) re: Voyager interest schedule.	\$315.00
2/7/2023	P. Farley	0.3	Prepared comments on 7/5 trial balance schedule with both Debtor and non-Debtor entities for K&E.	\$315.00
2/7/2023	P. Farley	0.3	Reviewed FBO reconciliation re: account closing status.	\$315.00
2/8/2023	A. Sorial	2.4	Created ending cash balance bridge between December UCC cash flow package and latest January UCC cash flow package to be sent to FTI.	\$1,080.00
2/8/2023	S. Claypoole	2.3	Reconciled actual versus projected severance payments by employee for cash purposes.	\$1,035.00
2/8/2023	M. Goodwin	2.2	Edited weekly variance report for the week ending 2/5.	\$1,782.00
2/8/2023	M. Goodwin	2.1	Created supporting workbook for 13-week cash flow projections for distribution to UCC.	\$1,701.00
2/8/2023	S. Claypoole	1.8	Analyzed January and early February invoice payments for cash reporting purposes.	\$810.00
2/8/2023	M. Goodwin	1.6	Continued to create supporting workbook for 13-week cash flow projections for distribution to UCC.	\$1,296.00
2/8/2023	D. DiBurro	1.6	Reconciled severance payroll projections versus the actual payroll amounts in the cash flow model.	\$680.00
2/8/2023	M. Vaughn	1.6	Reviewed transaction expense reimbursement mechanics.	\$1,440.00
2/8/2023	A. Sorial	1.5	Created stacked chart illustration in weekly variance report for week ended 2/5 to show ending cash balances (actual and projected) with latest MCB bank holds.	\$675.00
2/8/2023	M. Goodwin	1.4	Edited analysis of cash disbursements by Debtor entity at request of Quinn.	\$1,134.00
2/8/2023	A. Sorial	1.4	Updated FBO withdrawals processed illustration in weekly variance report as of 2/7.	\$630.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
2/8/2023	M. Renzi	1.3	Analyzed the UCC cashflow package prior to its distribution to the UCC.	\$1,625.00
2/8/2023	A. Sorial	1.3	Updated remaining FBO balance by customer tier section in weekly variance report with balances as of 2/7.	\$585.00
2/8/2023	A. Sorial	1.3	Updated slide outlining FBO account closing process (timeline, steps, estimated costs) in 2/5 weekly variance report.	\$585.00
2/8/2023	A. Sorial	1.2	Continued to create ending cash balance bridge between December UCC cash flow package and latest January UCC cash flow package to be sent to FTI.	\$540.00
2/8/2023	A. Sorial	0.9	Updated cash balance analysis schedule outlining projected liquidity through 4/16, including: weekly ending cash, MCB bank holds, and accrued but unpaid professional fees.	\$405.00
2/8/2023	D. DiBurro	0.8	Integrated comments from BRG (M. Goodwin) into the variance report for the week ended 2/5.	\$340.00
2/8/2023	S. Claypoole	0.8	Researched tax fee estimates in precedent cases for wind down budget estimations.	\$360.00
2/8/2023	A. Sorial	0.7	Created stacked column chart illustration to summarize liquidity through 4/16, based on cash balance analysis schedule.	\$315.00
2/8/2023	M. Goodwin	0.6	Analyzed accounts with open balances in FBO accounts to estimate cost of distributing checks.	\$486.00
2/8/2023	P. Farley	0.6	Analyzed interest accrual schedule provided by the Company in preparation for call with Company.	\$630.00
2/8/2023	M. Goodwin	0.4	Estimated go forward cost of crypto custodian on a go forward basis for inclusion in cash flow projections.	\$324.00
2/8/2023	A. Sorial	0.4	Reviewed 2/5 weekly variance report for accuracy and formatting prior to distribution to FTI.	\$180.00
2/9/2023	M. Vaughn	1.9	Edited cash projections from employee retention model.	\$1,710.00
2/9/2023	M. Goodwin	1.4	Reconciled actual severance paid versus projected to estimate potential remaining costs for cash flow projections.	\$1,134.00
2/9/2023	S. Claypoole	0.9	Prepared admin/priority claims schedule for wind down budget purposes.	\$405.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
2/9/2023	M. Renzi	0.9	Reviewed the current wind down model and summary support schedules provided by BRG (M. Vaughn).	\$1,125.00
2/9/2023	P. Farley	0.8	Prepared comments on updated wind down budget in advance of distribution to Company.	\$840.00
2/9/2023	S. Pal	0.6	Reviewed updated wind down budget presentation provided by BRG (M. Goodwin).	\$594.00
2/9/2023	M. Vaughn	0.5	Met with FTI (M. Eisler, J. Baltaytis) re: cash updates.	\$450.00
2/9/2023	M. Goodwin	0.5	Participated in weekly variance report discussion with FTI (M. Cordasco, M. Eisler).	\$405.00
2/9/2023	P. Farley	0.5	Participated in weekly variance report discussion with FTI (M. Cordasco, M. Eisler).	\$525.00
2/9/2023	P. Farley	0.4	Analyzed updated cash flow impact from changes in professional fee payments.	\$420.00
2/9/2023	M. Goodwin	0.4	Corresponded with Deloitte to estimate cost of 2022 tax return preparation.	\$324.00
2/9/2023	M. Goodwin	0.3	Analyzed outstanding employee costs to inform cash flow projections.	\$243.00
2/10/2023	S. Pal	2.2	Continued to review updated wind down budget presentation provided by BRG (M. Goodwin).	\$2,178.00
2/10/2023	M. Renzi	1.1	Prepared comments for the BRG team re: wind down model presentation.	\$1,375.00
2/10/2023	M. Goodwin	0.6	Updated vendor projections in wind down budget based on feedback from Voyager Management.	\$486.00
2/10/2023	P. Farley	0.2	Corresponded with Voyager (W. Chan) and K&E (K. Hill) re: interest accruals.	\$210.00
2/11/2023	D. DiBurro	1.0	Created summary of all independent directors and the respective entity they are paid out of.	\$425.00
2/12/2023	P. Farley	0.8	Reviewed latest wind down budget in response to inquiry from K&E.	\$840.00
2/13/2023	M. Goodwin	2.4	Bifurcated headcount projections across wind down phases to present estimated cost by phase.	\$1,944.00
2/13/2023	A. Sorial	2.3	Actualized bank detail in cash flow model for all FBO account activity for week ended 2/12.	\$1,035.00
2/13/2023	A. Sorial	1.7	Reconciled bank balance roll-forward in cash flow model for all bank activity in week ended 2/12.	\$765.00
2/13/2023	E. Hengel	1.7	Reviewed headcount projections in the wind down phases provided by BRG (M. Goodwin).	\$1,955.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
2/13/2023	A. Sorial	1.7	Updated payments by vendor in cash flow model to reflect all vendor disbursements in week ended 2/12.	\$765.00
2/13/2023	M. Goodwin	1.4	Updated headcount projections in wind down budget based on feedback from Voyager Management.	\$1,134.00
2/13/2023	A. Sorial	0.8	Actualized weekly cash position in cash flow model with balances as of 2/10.	\$360.00
2/13/2023	P. Farley	0.7	Reviewed wind down budget in preparation for call with Management.	\$735.00
2/13/2023	A. Sorial	0.6	Updated Paul Hastings fee accrual estimates in cash flow model through 4/16/23 per provided estimates.	\$270.00
2/13/2023	M. Goodwin	0.5	Discussed wind down budget with Voyager (S. Ehrlich).	\$405.00
2/13/2023	M. Vaughn	0.5	Met with Voyager (S. Ehrlich) re: wind down budget.	\$450.00
2/13/2023	P. Farley	0.5	Participated in call with Voyager (S. Ehrlich) re: wind down budget updates.	\$525.00
2/13/2023	A. Sorial	0.4	Actualized bank detail in cash flow model for certain bank account for week ended 2/12.	\$180.00
2/13/2023	A. Sorial	0.4	Drafted cash disbursement questions for Voyager (W. Chan) on week ended 2/12 bank activity.	\$180.00
2/13/2023	P. Farley	0.4	Reviewed latest UCC wind down package including a "Filing View" for reference.	\$420.00
2/13/2023	P. Farley	0.3	Corresponded with K&E (K. Hill) re: interest accruals.	\$315.00
2/13/2023	P. Farley	0.3	Participated in discussion with Voyager (W. Chan) re: interest accruals.	\$315.00
2/13/2023	S. Claypoole	0.3	Prepared responses to questions from the UCC regarding wind down budget costs.	\$135.00
2/13/2023	P. Farley	0.3	Reviewed updated employee census and assumptions in wind down budget in preparation for call with Management.	\$315.00
2/13/2023	A. Sorial	0.2	Actualized bank detail in cash flow model for certain bank account activity account for week ended 2/12.	\$90.00
2/14/2023	A. Sorial	2.3	Drafted detailed weekly and MTD variance commentary in weekly variance report for week ended 2/12.	\$1,035.00
2/14/2023	M. Vaughn	1.5	Reviewed payroll model assumptions in wind down budget.	\$1,350.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
2/14/2023	M. Vaughn	1.2	Reviewed wind down budget updates from UCC feedback.	\$1,080.00
2/14/2023	A. Sorial	1.1	Updated introductory slide of weekly variance report for week ended 2/12 with high-level variance summary.	\$495.00
2/14/2023	D. DiBurro	1.1	Updated the fee statement tracker with revised professional estimates.	\$467.50
2/14/2023	A. Sorial	0.9	Updated weekly and MTD variance illustrations in weekly variance report for week ended 2/12.	\$405.00
2/14/2023	E. Hengel	0.7	Revised the assumptions in the cash flow model to reflect recent data obtained from the rebalancing trades.	\$805.00
2/14/2023	M. Goodwin	0.6	Discussed wind down budget with MWE (D. Azman, G. Steinman) and FTI (M. Cordasco, M. Eisler).	\$486.00
2/14/2023	M. Vaughn	0.6	Met with FTI (M. Eisler, M. Cordasco, J. Baltaytis) and MWE (D. Azman) re: wind down budget.	\$540.00
2/14/2023	P. Farley	0.6	Participated in call with FTI (M. Eisler, M. Cordasco, J. Baltaytis) and MWE (D. Azman) re: wind down budget discussion.	\$630.00
2/14/2023	P. Farley	0.3	Analyzed updated wind down estimates provided by Voyager Management.	\$315.00
2/15/2023	A. Sorial	1.6	Updated remaining FBO balance by customer tier section in weekly variance report with balances as of 2/14.	\$720.00
2/15/2023	A. Sorial	1.5	Updated FBO withdrawals processed illustration in weekly variance report as of 2/14.	\$675.00
2/15/2023	A. Sorial	1.2	Updated cash balance analysis schedule outlining projected liquidity through 4/16, for week ended 2/12 activity.	\$540.00
2/15/2023	D. DiBurro	0.9	Created payment instructions for the Company regarding payment of professionals.	\$382.50
2/15/2023	L. Klaff	0.8	Reviewed weekly variance report for week ended 2/12.	\$360.00
2/15/2023	S. Pal	0.7	Reviewed filed wind down budget prepared by BRG (M. Goodwin).	\$693.00
2/15/2023	P. Farley	0.6	Analyzed Voyager wind down budget re: K&E request.	\$630.00
2/15/2023	L. Klaff	0.6	Reviewed wind down budget package provided to UCC.	\$270.00



Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
2/15/2023	A. Sorial	0.6	Updated slide outlining FBO account closing process (timeline, steps, estimated costs) in 2/12 weekly variance report.	\$270.00
2/15/2023	M. Vaughn	0.5	Met with Voyager (G. Hanshe, S. Feissli) re: vendor payments.	\$450.00
2/15/2023	A. Sorial	0.5	Reviewed 2/12 weekly variance report for accuracy and formatting prior to distribution to FTI.	\$225.00
2/15/2023	P. Farley	0.4	Participated in call with Voyager (W. Chan) re: bank requirements to execute plan.	\$420.00
2/15/2023	P. Farley	0.4	Prepared comments on updated cash flow projections.	\$420.00
2/15/2023	P. Farley	0.3	Reviewed updated wind down budget per questions for Voyager Management team.	\$315.00
2/15/2023	P. Farley	0.2	Reviewed invoices for a particular vendor payment.	\$210.00
2/16/2023	M. Goodwin	1.5	Developed bridge of changes from previously shared wind down budgets to current iteration and drafted explanatory commentary.	\$1,215.00
2/16/2023	E. Hengel	1.4	Reviewed the monthly cash roll forward provided by BRG (M. Goodwin).	\$1,610.00
2/16/2023	A. Sorial	0.8	Reviewed invoices to be paid in the week ended 2/19 to ensure compliance with BK Code.	\$360.00
2/16/2023	M. Goodwin	0.7	Aggregated D&O insurance estimates for third-party providers for wind down budget projections.	\$567.00
2/16/2023	M. Goodwin	0.5	Participated in weekly cash management call with Voyager (W. Chan) and K&E (N. Gavey).	\$405.00
2/16/2023	P. Farley	0.5	Participated in weekly cash management call with Voyager (W. Chan) and K&E (N. Gavey).	\$525.00
2/16/2023	P. Farley	0.5	Participated in weekly variance report discussion with FTI (M. Cordasco, M. Eisler).	\$525.00
2/16/2023	M. Goodwin	0.5	Participated in weekly variance report discussion with FTI (M. Cordasco, M. Eisler).	\$405.00
2/17/2023	P. Farley	0.2	Reviewed daily FBO reconciliation re: account closure.	\$210.00
2/20/2023	M. Goodwin	2.4	Actualized 13-week cash flow model with results from week ending 2/19.	\$1,944.00
2/20/2023	A. Sorial	1.9	Actualized bank detail in cash flow model for all FBO account activity for week ended 2/19.	\$855.00



Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
2/20/2023	A. Sorial	1.8	Updated payments by vendor in cash flow model to reflect all vendor disbursements in week ended 2/19.	\$810.00
2/20/2023	A. Sorial	1.5	Reconciled bank balance roll-forward in cash flow model for all bank activity in week ended 2/19.	\$675.00
2/20/2023	M. Goodwin	1.4	Investigated variances in actual cash flows versus projections for week ending 2/19.	\$1,134.00
2/20/2023	M. Goodwin	1.2	Analyzed cash flow projections to estimate operating cash balance as of potential effective date.	\$972.00
2/20/2023	D. DiBurro	1.1	Created list of all unpaid fee statements through 2/20.	\$467.50
2/20/2023	A. Sorial	0.9	Actualized weekly cash position in cash flow model with balances as of 2/17.	\$405.00
2/20/2023	A. Sorial	0.8	Actualized bank detail in cash flow model for specific operating bank account activity for week ended 2/19.	\$360.00
2/20/2023	M. Goodwin	0.8	Reconciled bank accounts with actual results from week ending 2/19.	\$648.00
2/20/2023	D. DiBurro	0.7	Prepared payment instructions for professionals to be paid that week to BRG (M. Goodwin).	\$297.50
2/20/2023	A. Sorial	0.6	Drafted cash disbursement questions for Voyager (W. Chan) on week ended 2/19 bank activity.	\$270.00
2/20/2023	A. Sorial	0.3	Actualized bank detail in cash flow model for certain bank account activity account for week ended 2/19.	\$135.00
2/21/2023	A. Sorial	2.4	Created Fee Application reconciliation summary to reconcile differences between actual fees/expenses paid versus those requested on filed statements, as requested by K&E (N. Gavey).	\$1,080.00
2/21/2023	A. Sorial	2.4	Drafted detailed weekly and MTD variance commentary in weekly variance report for week ended 2/19.	\$1,080.00
2/21/2023	M. Goodwin	2.0	Edited weekly variance report for the week ending 2/19.	\$1,620.00
2/21/2023	A. Sorial	1.4	Updated weekly and MTD variance illustrations in weekly variance report for week ended 2/19.	\$630.00
2/21/2023	A. Sorial	1.3	Continued to populate Interim Fee Application reconciliation summary to reconcile differences between actual fees/expenses paid versus those requested on filed statements, as requested by K&E (N. Gavey).	\$585.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
2/21/2023	A. Sorial	1.2	Updated introductory slide of weekly variance report for week ended 2/19 with high-level variance summary.	\$540.00
2/21/2023	E. Hengel	0.6	Revised the current vendor projections in the Voyager cash flow model.	\$690.00
2/21/2023	A. Sorial	0.4	Continued to draft detailed weekly and MTD variance commentary in weekly variance report for week ended 2/19.	\$180.00
2/22/2023	M. Goodwin	2.6	Reconciled professional fees allowed to be paid from interim fee applications to actual payments.	\$2,106.00
2/22/2023	A. Sorial	1.9	Reconciled professional fee applications to estimates from cash flow model.	\$855.00
2/22/2023	M. Goodwin	1.8	Developed report to distribute to various retained professional to verify any reconciling items between cash received and allowed to be paid from interim fee applications.	\$1,458.00
2/22/2023	L. Klaff	1.2	Reviewed professional fees allowed to be paid from interim fee applications to actual payments.	\$540.00
2/22/2023	A. Sorial	0.9	Updated cash balance analysis schedule outlining projected liquidity through 4/16, for week ended 2/19 activity.	\$405.00
2/22/2023	L. Klaff	0.8	Reviewed weekly variance report for week ended 2/19.	\$360.00
2/22/2023	P. Farley	0.6	Analyzed professional fees and run rate re: cash flow forecast update and liquidity at closing.	\$630.00
2/22/2023	A. Sorial	0.6	Reviewed 2/19 weekly variance report for accuracy and formatting prior to distribution to FTI.	\$270.00
2/22/2023	E. Hengel	0.5	Reviewed cash materials in advance of distribution.	\$575.00
2/22/2023	A. Sorial	0.3	Updated slide outlining FBO account closing process (timeline, steps, estimated costs) in 2/19 weekly variance report.	\$135.00
2/23/2023	M. Goodwin	2.4	Developed slides for cash management planning presentation.	\$1,944.00
2/23/2023	M. Goodwin	2.3	Continued to develop slides for cash management planning presentation.	\$1,863.00
2/23/2023	M. Vaughn	1.5	Drafted presentation materials on cash management for Voyager.	\$1,350.00
2/23/2023	A. Sorial	1.0	Reconciled professional fee applications to estimates from cash flow model.	\$450.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
2/23/2023	A. Sorial	0.9	Reconciled additional professional fee applications to estimates from cash flow model.	\$405.00
2/23/2023	M. Vaughn	0.5	Met with Stretto (J. Le, F. Brown) re: cash management accounts.	\$450.00
2/23/2023	P. Farley	0.5	Participated in weekly variance report discussion with FTI (M. Cordasco, M. Eisler).	\$525.00
2/23/2023	M. Goodwin	0.5	Participated in weekly variance report discussion with FTI (M. Cordasco, M. Eisler).	\$405.00
2/23/2023	L. Klaff	0.5	Participated in weekly variance reporting discussion with FTI (M. Cordasco, M. Eisler).	\$225.00
2/23/2023	M. Vaughn	0.3	Met with FTI (M. Eisler, M. Cordasco, J. Baltaytis) and MWE (D. Azman) re: wind down budget.	\$270.00
2/23/2023	M. Vaughn	0.3	Met with institutional third-party on potential uses of cash.	\$270.00
2/23/2023	P. Farley	0.3	Participated in call with FTI (M. Eisler, M. Cordasco, J. Baltaytis) and MWE (D. Azman) re: wind down budget.	\$315.00
2/24/2023	M. Vaughn	2.2	Edited presentation materials on cash management for Voyager.	\$1,980.00
2/24/2023	M. Renzi	1.9	Reviewed the functionality and support schedules behind the Voyager cash flow model prior to delivering expert testimony.	\$2,375.00
2/24/2023	M. Goodwin	1.8	Developed liquidity position update for distribution to Debtor advisors.	\$1,458.00
2/24/2023	M. Vaughn	1.5	Continued to edit presentation materials on cash management for Voyager.	\$1,350.00
2/24/2023	D. DiBurro	1.4	Revised the professional fee projections in the cash flow model.	\$595.00
2/24/2023	M. Vaughn	0.5	Met with third-party banking officer re: cash management options.	\$450.00
2/24/2023	P. Farley	0.5	Participated in call with third-party banking officer re: cash management/Bank account.	\$525.00
2/27/2023	M. Goodwin	2.1	Actualized cash flow model for results from week ending 2/26.	\$1,701.00
2/27/2023	D. DiBurro	1.9	Analyzed the professional fee tracker to ensure all fee statements that are due have been paid.	\$807.50
2/27/2023	A. Sorial	1.8	Actualized bank detail in cash flow model for all FBO account activity for week ended 2/19.	\$810.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
2/27/2023	M. Goodwin	1.7	Investigated variances in actual cash flows versus projections for week ending 2/26.	\$1,377.00
2/27/2023	M. Vaughn	1.2	Reviewed cash management account alternatives.	\$1,080.00
2/27/2023	A. Sorial	1.2	Updated 'Payments by Vendor' in cash flow model to reflect all vendor disbursements in week ended 2/26.	\$540.00
2/27/2023	A. Sorial	1.1	Reconciled bank balance roll-forward in cash flow model for all bank activity in week ended 2/26.	\$495.00
2/27/2023	D. DiBurro	1.1	Updated the list of unpaid professionals through 2/27.	\$467.50
2/27/2023	A. Sorial	0.8	Actualized weekly cash position in cash flow model with balances as of 2/24.	\$360.00
2/27/2023	A. Sorial	0.7	Actualized bank detail in cash flow model specific operating bank account activity for week ended 2/26.	\$315.00
2/27/2023	D. DiBurro	0.7	Revised headcount projections in the cash flow model to be inclusive of the most updated headcount.	\$297.50
2/27/2023	M. Vaughn	0.5	Met with Stretto (J. Le, F. Brown) re: cash management accounts.	\$450.00
2/27/2023	P. Farley	0.5	Participated in call with Stretto (J. Le, F. Brown) re: cash management account capabilities.	\$525.00
2/27/2023	A. Sorial	0.2	Actualized bank detail in cash flow model for certain bank account activity account for week ended 2/26.	\$90.00
2/28/2023	M. Vaughn	1.5	Edited cash management presentation for K&E review.	\$1,350.00
2/28/2023	A. Sorial	1.2	Updated cash balance analysis schedule outlining projected liquidity through 4/16, for week ended 2/26 activity.	\$540.00
2/28/2023	A. Sorial	1.1	Updated cash flow model for latest Nov - Jan fees requested in fee applications filed by Deloitte and Stretto.	\$495.00
2/28/2023	D. DiBurro	0.9	Drafted payment instructions for bankruptcy professionals.	\$382.50
2/28/2023	A. Sorial	0.8	Drafted cash disbursement questions for Voyager (W. Chan) on week ended 2/26 bank activity.	\$360.00
2/28/2023	P. Farley	0.4	Prepared comments on cash management presentation prior to distribution to K&E.	\$420.00
<b>Task Code Total Hours and Fees</b>		<b>1,342.1</b>		<b>\$874,357.00</b>

Date	Professional	Hours	Description	Fees
<b>20. Projections/ Business Plan/ Other</b>				
11/9/2022	M. Renzi	1.6	Provided comments to BRG (M. Vaughn) on updated business plan assumptions.	\$1,752.00
11/9/2022	M. Vaughn	1.6	Updated all assumptions for business model	\$1,360.00
11/9/2022	S. Claypoole	1.2	Reviewed business plan ahead of call with Voyager on 11/10.	\$456.00
11/9/2022	E. Hengel	1.1	Reviewed business plan edits, including assumptions and timeline, in light of failed sale process.	\$1,204.50
11/9/2022	P. Farley	0.8	Reviewed most recent version of business plan financial output.	\$780.00
11/9/2022	P. Farley	0.4	Reviewed summary of key assumptions to Voyager business plan.	\$390.00
11/10/2022	M. Vaughn	1.6	Edited business plan presentation from Management input	\$1,360.00
11/10/2022	S. Claypoole	1.1	Revised business model to reflect discussion with Management re: same.	\$418.00
11/10/2022	M. Vaughn	1.0	Met with Voyager (S. Ehrlich, E. Psaropoulos) re: model updates	\$850.00
11/10/2022	P. Farley	1.0	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos) re: business model updates	\$975.00
11/10/2022	M. Goodwin	0.5	Participated in call to discuss update to business plan with Voyager (S. Ehrlich, E. Psaropoulos)	\$347.50
11/10/2022	E. Hengel	0.5	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos) to discuss business plan	\$547.50
11/10/2022	S. Claypoole	0.5	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos) to discuss the business plan.	\$190.00
11/10/2022	M. Vaughn	0.4	Met with BRG (P. Farley) re: business plan	\$340.00
11/10/2022	P. Farley	0.4	Participated in follow-up call with BRG (M. Vaughn) re: business plan.	\$390.00
11/11/2022	M. Vaughn	2.8	Edited business plan revenue assumptions	\$2,380.00
11/11/2022	M. Vaughn	2.3	Updated business model with recent timing assumption changes	\$1,955.00
11/11/2022	A. Sorial	1.4	Updated BOD update presentation graphics for changes made to business plan model.	\$532.00
11/11/2022	M. Vaughn	0.8	Corresponded with Company Management on business plan assumptions	\$680.00

Date	Professional	Hours	Description	Fees
<b>20. Projections/ Business Plan/ Other</b>				
11/11/2022	E. Hengel	0.6	Reviewed business plan model revenue and timing assumption edits, including outcome changes.	\$657.00
11/11/2022	P. Farley	0.3	Reviewed CEO updates to business plan presentation.	\$292.50
11/12/2022	M. Vaughn	2.1	Continued to edit business plan operating expenses assumptions	\$1,785.00
11/12/2022	M. Vaughn	1.3	Drafted analysis of revenue projections for Company Management	\$1,105.00
11/12/2022	A. Sorial	1.3	Updated restructuring costs/expenses in business plan model to align with cash flow model.	\$494.00
11/12/2022	M. Vaughn	0.8	Edited business plan operating expenses assumptions	\$680.00
11/13/2022	M. Vaughn	1.5	Edited business plan for restructuring costs	\$1,275.00
11/13/2022	M. Vaughn	0.5	Created a detailed summary of BRG's open items for the Voyager business plan	\$425.00
11/13/2022	M. Renzi	0.5	Met with Voyager (S. Ehrlich, E. Psaropoulos) re: business plan updates	\$547.50
11/13/2022	P. Farley	0.5	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos) re: business plan updates	\$487.50
11/13/2022	E. Hengel	0.5	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos) to discuss business plan	\$547.50
11/13/2022	E. Hengel	0.5	Reviewed updates to business plan based on comments from Debtor Management.	\$547.50
11/13/2022	M. Vaughn	0.5	Reviewed Voyager Management comments on business plan assumptions	\$425.00
11/13/2022	E. Hengel	0.2	Reviewed next steps on business plan following call with Debtors.	\$219.00
11/14/2022	M. Vaughn	1.0	Edited business model for coin mix assumptions	\$850.00
11/14/2022	M. Vaughn	1.0	Edited business model for revenue assumptions from Voyager Management	\$850.00
11/15/2022	M. Vaughn	2.3	Updated business model trading spreads	\$1,955.00
11/15/2022	M. Vaughn	0.8	Updated business model with updates on loan book balances	\$680.00
11/15/2022	A. Singh	0.3	Documented results into excel files for ease of access	\$196.50
11/16/2022	M. Vaughn	1.9	Edited business model for coin mix assumptions	\$1,615.00
11/16/2022	M. Vaughn	0.8	Drafted analysis of business model output for Management	\$680.00

Date	Professional	Hours	Description	Fees
<b>20. Projections/ Business Plan/ Other</b>				
11/16/2022	M. Vaughn	0.8	Edited business model for trading revenue changes	\$680.00
11/16/2022	M. Vaughn	0.5	Continued to edit business model for trading revenue changes	\$425.00
11/17/2022	M. Vaughn	1.6	Edited business model display tables for fiscal 2025	\$1,360.00
11/17/2022	M. Vaughn	1.3	Edited business model presentation executive summary	\$1,105.00
11/17/2022	A. Sorial	1.2	Updated executive summary in business plan presentation.	\$456.00
11/17/2022	M. Vaughn	1.1	Edited business model presentation financial information	\$935.00
11/17/2022	M. Renzi	1.1	Reviewed the revised financial information business model presentation provided by M. Vaughn	\$1,204.50
11/17/2022	A. Sorial	1.1	Updated income statement schedules and illustrations in forecast overview in business plan presentation.	\$418.00
11/17/2022	A. Sorial	0.9	Updated balance sheet schedules and illustrations in forecast overview in business plan presentation.	\$342.00
11/17/2022	M. Vaughn	0.8	Continued to edit business model presentation financial information	\$680.00
11/17/2022	A. Sorial	0.7	Updated FY 2024 EBITDA Bridge in Forecast Overview in business plan presentation.	\$266.00
11/17/2022	M. Vaughn	0.4	Edited business model for staking and trading statistics	\$340.00
11/18/2022	M. Vaughn	2.5	Drafted business model presentation for Voyager Management	\$2,125.00
11/18/2022	A. Sorial	2.3	Updated all schedules and illustrations in business plan presentation following model updates.	\$874.00
11/18/2022	M. Vaughn	2.0	Edited business model operating expenses	\$1,700.00
11/18/2022	A. Sorial	1.4	Continued to update all schedules and illustrations in business plan presentation following model updates.	\$532.00
11/18/2022	M. Vaughn	1.3	Edited business model presentation for Voyager Management	\$1,105.00
11/18/2022	M. Renzi	1.3	Provided comments to BRG (M. Vaughn) on the current business plan assumptions	\$1,423.50
11/18/2022	M. Renzi	0.6	Met with FTI (M. Cordasco, M. Eisler), CrossTower (R. Kapil, K. Boggiano) and Moelis (B. Tichenor) re: business model	\$657.00

Date	Professional	Hours	Description	Fees
<b>20. Projections/ Business Plan/ Other</b>				
11/18/2022	P. Farley	0.6	Met with FTI (M. Cordasco, M. Eisler), CrossTower (R. Kapil, K. Boggiano) and Moelis (B. Tichenor) re: business model	\$585.00
11/18/2022	E. Hengel	0.6	Participated with FTI (M. Cordasco, M. Eisler), CrossTower (R. Kapil, K. Boggiano) and Moelis (B. Tichenor) to discuss business model	\$657.00
11/18/2022	M. Goodwin	0.5	Discussed business plan presentation with BRG (E. Hengel, M. Vaughn).	\$347.50
11/18/2022	M. Vaughn	0.5	Met with BRG (E. Hengel, M. Goodwin) re: business plan presentation	\$425.00
11/18/2022	E. Hengel	0.5	Participated in call with BRG (M. Vaughn, M. Goodwin) re: business plan presentation	\$547.50
11/18/2022	P. Farley	0.4	Analyzed updated business plan incorporating updates to the model.	\$390.00
11/18/2022	M. Renzi	0.4	Reviewed drafted business model presentation for Voyager Management	\$438.00
11/19/2022	A. Sorial	2.2	Updated August, September and October actuals in post-petition actuals P&L in business plan model.	\$836.00
11/19/2022	A. Sorial	1.7	Updated August, September and October actuals in post-petition actuals balance sheet in business plan model.	\$646.00
11/20/2022	P. Farley	0.8	Analyzed updated business plan to determine impact of recent updates.	\$780.00
11/21/2022	M. Vaughn	2.3	Edited business model marketing and operating expenses	\$1,955.00
11/21/2022	M. Vaughn	2.0	Drafted business model clean version for data room	\$1,700.00
11/21/2022	M. Vaughn	1.5	Edited business model presentation with marketing assumptions	\$1,275.00
11/21/2022	M. Renzi	0.9	Provided comments to M. Vaughn on expense information in the business plan presentation	\$985.50
11/21/2022	M. Vaughn	0.8	Drafted response to Voyager Management on business model updates	\$680.00
11/21/2022	M. Vaughn	0.8	Edited business model presentation with updated financials	\$680.00
11/21/2022	P. Farley	0.6	Analyzed sensitized version of business plan for a potential bidder.	\$585.00
11/21/2022	M. Goodwin	0.5	Discussed business plan with Moelis (B. Tichenor, C. Morris, M. Mestayer).	\$347.50



Date	Professional	Hours	Description	Fees
<b>20. Projections/ Business Plan/ Other</b>				
11/21/2022	M. Vaughn	0.5	Met with Moelis (B. Tichenor, C. Morris, M. Mestayer) re: third-party model	\$425.00
11/21/2022	P. Farley	0.5	Participated in call with FTI (M. Cordasco, M. Eisler, B. Bromberg) re: discuss potential bidder's business plan.	\$487.50
11/21/2022	M. Goodwin	0.5	Participated in call with FTI (M. Cordasco, M. Eisler, B. Bromberg) to discuss potential bidder's business plan.	\$347.50
11/21/2022	P. Farley	0.5	Participated in call with Moelis (B. Tichenor, C. Morris, M. Mestayer) re: business plan	\$487.50
11/21/2022	P. Farley	0.4	Analyzed additional updates to the draft business plan.	\$390.00
11/22/2022	D. DiBurro	1.6	Revised the business plan assumptions to include new assumptions due to the failed sale process.	\$608.00
11/22/2022	M. Vaughn	1.3	Edited business plan presentation and model for Moelis	\$1,105.00
11/22/2022	D. DiBurro	1.3	Reconciled the differences between the previous Voyager business plan and the one being developed.	\$494.00
11/22/2022	D. DiBurro	1.2	Continued to revise the business plan assumptions based on the failed sale process.	\$456.00
11/22/2022	S. Claypoole	1.1	Reviewed business plan model and presentation ahead of external distribution.	\$418.00
11/22/2022	M. Vaughn	1.0	Edited business model presentation loyalty program statistics	\$850.00
11/22/2022	M. Vaughn	0.8	Edited business plan presentation executive summary	\$680.00
11/27/2022	P. Farley	0.3	Analyzed business plan forecast presentation.	\$292.50
11/28/2022	P. Farley	0.6	Reviewed updated business plan presentation	\$585.00
2/1/2023	M. Vaughn	0.4	Edited historical business plan presentation for Moelis.	\$360.00
<b>Task Code Total Hours and Fees</b>		<b>92.7</b>		<b>\$71,695.50</b>

**22. Preference/ Avoidance Actions**

11/4/2022	A. Singh	2.8	Analyzed top 100 customers by asset as part of transaction analysis	\$1,834.00
11/4/2022	L. Klaff	1.1	Reviewed follow-up questions provided by FTI regarding customer data	\$418.00

Date	Professional	Hours	Description	Fees
<b>22. Preference/ Avoidance Actions</b>				
11/4/2022	L. Klaff	0.9	Corresponded with Voyager (G. Hanshe, K. Cronin) regarding customer data questions from FTI	\$342.00
11/4/2022	S. Kirschman	0.8	Discussed FTI data request with BRG (A. Singh, L. Klaff)	\$324.00
11/4/2022	L. Klaff	0.8	Discussed FTI data request with BRG (A. Singh, S. Kirschman)	\$304.00
11/4/2022	A. Singh	0.8	Met with BRG (L. Klaff, S. Kirschman) regarding FTI data request	\$524.00
11/4/2022	A. Singh	0.4	Continued to analyze top 100 customers by asset as part of transaction analysis	\$262.00
11/7/2022	L. Klaff	1.6	Populated FTI customer data question tracker with information available	\$608.00
11/7/2022	L. Klaff	1.2	Continued to update question tracker for meeting with FTI	\$456.00
11/7/2022	L. Klaff	0.8	Created tracker for FTI customer data follow-up questions	\$304.00
11/7/2022	L. Klaff	0.6	Corresponded with Voyager (K. Jusas) regarding providing prices from 4/5-7/5	\$228.00
11/7/2022	L. Klaff	0.6	Reviewed follow-up question detail provided by FTI.	\$228.00
11/7/2022	L. Klaff	0.4	Corresponded with Voyager (K. Cronin) regarding questions about customer data	\$152.00
11/8/2022	A. Singh	1.8	Reviewed customer database follow-up questions tracker to compare assess information available	\$1,179.00
11/8/2022	L. Klaff	1.3	Updated FTI customer data question tracker after meeting with Voyager	\$494.00
11/8/2022	S. Kirschman	1.0	Attended call with FTI (T. Mulkeen, D. Sheehan, A. Kelly) regarding customer data base questions.	\$405.00
11/8/2022	L. Klaff	1.0	Participated in call with FTI (T. Mulkeen, D. Sheehan, A. Kelly) regarding customer data base questions	\$380.00
11/8/2022	L. Klaff	0.8	Continued to update FTI customer data question tracker with comments provided by BRG (R. Unnikrishnan)	\$304.00
11/8/2022	L. Klaff	0.6	Corresponded with Voyager (G. Hanshe) and Voyager (K. Cronin) regarding customer balances question	\$228.00
11/8/2022	S. Claypoole	0.5	Discussed transaction data and customer balances questions with Voyager (G. Hanshe, K. Cronin).	\$190.00

Date	Professional	Hours	Description	Fees
<b>22. Preference/ Avoidance Actions</b>				
11/8/2022	L. Klaff	0.5	Participated in call with Voyager (G. Hanshe, K. Cronin) regarding transaction data and customer balances questions	\$190.00
11/8/2022	S. Kirschman	0.5	Participated in call with Voyager (G. Hanshe, K. Cronin) regarding transaction data and customer balances questions.	\$202.50
11/8/2022	L. Klaff	0.4	Corresponded with FTI (T. Mulkeen) to provide question tracker as discussed on the call	\$152.00
11/9/2022	L. Klaff	0.9	Reviewed creditor matrix for PII that is included	\$342.00
11/9/2022	L. Klaff	0.6	Corresponded with K&E (A. Smith) regarding customer PII	\$228.00
11/9/2022	L. Klaff	0.6	Reviewed invalid character names provided by FTI (D. Sheehan)	\$228.00
11/9/2022	P. Farley	0.5	Met with BRG (L. Klaff) re: customer data questions	\$487.50
11/9/2022	L. Klaff	0.5	Participated in call with BRG (P. Farley) to discuss customer data questions	\$190.00
11/11/2022	S. Kirschman	2.7	Analyzed updated customer transaction data re: FTI request.	\$1,093.50
11/11/2022	S. Kirschman	2.4	Continued to analyze updated customer transaction data re: FTI request.	\$972.00
11/11/2022	A. Singh	1.8	Provided updated datasets based on follow-up questions from UCC	\$1,179.00
11/11/2022	L. Klaff	0.6	Corresponded with Voyager (K. Cronin) regarding transaction data follow-up questions	\$228.00
11/11/2022	L. Klaff	0.6	Reviewed closed account dates provided by Voyager (K. Cronin)	\$228.00
11/11/2022	L. Klaff	0.4	Corresponded with FTI (D. Sheehan) regarding customer transaction data follow-up questions	\$152.00
11/11/2022	L. Klaff	0.4	Discussed updated invalid character names with BRG (A. Singh)	\$152.00
11/11/2022	A. Singh	0.4	Participated in meeting with BRG (L. Klaff) regarding character names.	\$262.00
11/14/2022	A. Singh	2.8	Updated all tables with User-IDs available with personal identification information	\$1,834.00
11/14/2022	A. Singh	2.7	Created customer master table by combining different datasets provided by the Company	\$1,768.50

Date	Professional	Hours	Description	Fees
<b>22. Preference/ Avoidance Actions</b>				
11/14/2022	A. Singh	2.6	Continued to add personal identification information to all tables with User-IDs available	\$1,703.00
11/14/2022	A. Singh	1.9	Continued to create a customer master table by combining different datasets provided by the Company	\$1,244.50
11/14/2022	P. Farley	0.5	Participated in call with Voyager (G. Hanshe, K. Cronin) re: customer transaction data	\$487.50
11/14/2022	L. Klaff	0.5	Participated in call with Voyager (G. Hanshe, K. Cronin) to discuss customer transaction data	\$190.00
11/15/2022	L. Klaff	1.4	Reviewed customer transaction data between 4/5 and 7/5	\$532.00
11/15/2022	L. Klaff	0.9	Reviewed customer data list sent by BRG (A. Singh)	\$342.00
11/15/2022	L. Klaff	0.6	Corresponded with Voyager (K. Cronin) regarding PII for specific customers	\$228.00
11/15/2022	L. Klaff	0.4	Corresponded with Voyager (G. Hanshe) regarding customer data transfer	\$152.00
11/15/2022	L. Klaff	0.4	Discussed customer PII with BRG (P. Farley)	\$152.00
11/15/2022	P. Farley	0.4	Met with BRG (L. Klaff) re: customer PII	\$390.00
11/16/2022	L. Klaff	1.1	Reviewed 90-day customer data provided by Voyager (G. Hanshe)	\$418.00
11/16/2022	L. Klaff	0.4	Corresponded with Voyager (G. Hanshe) regarding data site access for customer data document	\$152.00
11/18/2022	L. Klaff	0.8	Reviewed 90-day customer data provided by Voyager (G. Hanshe)	\$304.00
11/21/2022	A. Singh	2.5	Updated data tables with information received from the Company	\$1,637.50
11/21/2022	A. Singh	1.7	Created summarized version of all datasets using SQL Server	\$1,113.50
11/21/2022	L. Klaff	0.9	Reviewed customer data file provided by BRG (A. Singh) for FTI	\$342.00
11/21/2022	L. Klaff	0.4	Corresponded with Voyager (G. Hanshe, K. Cronin) regarding customer data follow-up questions	\$152.00
11/22/2022	L. Klaff	0.7	Prepared customer list that contains PII for FTI	\$266.00
11/22/2022	L. Klaff	0.4	Corresponded with FTI (D. Sheehan, T. Mulkeen) regarding customer data with PII	\$152.00
11/22/2022	A. Singh	0.3	Added required documents to FTI share site	\$196.50

Date	Professional	Hours	Description	Fees
<b>22. Preference/ Avoidance Actions</b>				
12/15/2022	A. Singh	2.0	Performed analysis to create a list of coins on the platform and the number of users for each coin.	\$1,460.00
12/15/2022	P. Farley	0.9	Analyzed data relating to potential preference analysis re: request from FTI.	\$945.00
12/16/2022	A. Singh	2.8	Developed encryption key for secure data transfer.	\$2,044.00
12/16/2022	A. Singh	1.2	Continued to develop the encryption key and methods for secure data transfer.	\$876.00
12/19/2022	A. Singh	1.4	Performed data normalization exercise to standardize phone number format for all users.	\$1,022.00
12/19/2022	E. Hengel	0.8	Corresponded with BRG (P. Farley, M. Goodwin) regarding preference analysis.	\$920.00
12/19/2022	A. Singh	0.6	Attended call with BRG (P. Farley, R. Unnikrishnan, L. Klaff) to discuss requirements related to request from FTI.	\$438.00
12/19/2022	R. Unnikrishnan	0.6	Met with BRG (P. Farley, A. Singh, L. Klaff) to discuss flagged transaction analysis.	\$540.00
12/19/2022	L. Klaff	0.6	Participated in call with BRG (P. Farley, R. Unnikrishnan, A. Singh) to discuss customer transaction follow-up questions from FTI.	\$270.00
12/19/2022	P. Farley	0.6	Participated in call with BRG (R. Unnikrishnan, A. Singh, L. Klaff) regarding FTI questions related to customer transactions.	\$630.00
12/19/2022	L. Klaff	0.4	Discussed flagged transaction analysis process with BRG (R. Unnikrishnan).	\$180.00
12/19/2022	R. Unnikrishnan	0.4	Met with BRG (L. Klaff) to discuss flagged transaction analysis.	\$360.00
12/19/2022	P. Farley	0.3	Corresponded with BRG (L. Klaff, A. Singh) re: FTI requests for customer transaction data.	\$315.00
12/20/2022	A. Singh	1.9	Performed analysis to map phone numbers to users to check for duplicate accounts.	\$1,387.00
12/20/2022	A. Singh	1.1	Continued to perform data normalization exercise to standardize phone number format for all users.	\$803.00
12/20/2022	E. Hengel	0.7	Reviewed preference items requested by FTI.	\$805.00
12/20/2022	P. Farley	0.5	Participated in discussion with FTI (M. Cordasco) to discuss historical customer transaction analysis.	\$525.00
12/20/2022	L. Klaff	0.4	Corresponded with Voyager (K. Cronin) regarding customer data request.	\$180.00

Date	Professional	Hours	Description	Fees
<b>22. Preference/ Avoidance Actions</b>				
12/20/2022	L. Klaff	0.4	Discussed FTI customer data follow-up requests with BRG (A. Singh).	\$180.00
12/20/2022	A. Singh	0.4	Met with BRG (L. Klaff) regarding customer data follow-up requests.	\$292.00
12/21/2022	A. Singh	2.2	Prepared phone number PII provided by the Company for entry into the database.	\$1,606.00
12/21/2022	A. Singh	1.8	Performed updated analysis to map phone numbers to users to check for duplicate accounts.	\$1,314.00
12/21/2022	L. Klaff	0.5	Reviewed phone number mapping data output sent by BRG (A. Singh).	\$225.00
12/21/2022	L. Klaff	0.3	Corresponded with Voyager (K. Cronin) regarding follow-up data request question.	\$135.00
12/22/2022	L. Klaff	0.2	Corresponded with Voyager (G. Hanshe) regarding follow-up data request.	\$90.00
12/23/2022	A. Singh	1.8	Updated information present in the BRG database.	\$1,314.00
12/23/2022	E. Hengel	0.3	Corresponded with BRG (P. Farley) and K&E (A. Smith) regarding UCC preference analysis.	\$345.00
12/23/2022	L. Klaff	0.2	Discussed phone number duplicate mapping with BRG (A. Singh).	\$90.00
12/23/2022	A. Singh	0.2	Participated in meeting with BRG (L. Klaff) regarding phone number PII provided by the Company to the UCC.	\$146.00
12/27/2022	L. Klaff	0.6	Participated in call with FTI (D. Sheehan, M. Cordasco, A. Kelly, T. Mulkeen) to discuss customer transaction data.	\$270.00
12/27/2022	P. Farley	0.6	Participated in call with FTI (D. Sheehan, M. Cordasco, A. Kelly, T. Mulkeen) to discuss preference database and outstanding diligence requests.	\$630.00
12/27/2022	L. Klaff	0.2	Corresponded with K&E (A. Smith) regarding providing UCC with customer PII.	\$90.00
12/28/2022	S. Claypoole	0.6	Updated access permissions to Special Committee Investigation data room for additional users.	\$270.00
1/3/2023	A. Singh	2.8	Analyzed customer transactional data provided by the Company.	\$2,044.00
1/3/2023	R. Unnikrishnan	2.8	Created user account portfolio bridge analysis between 04/06 and 07/05 dates.	\$2,520.00
1/3/2023	A. Singh	2.6	Continued to analyze customer transactional data provided by the Company.	\$1,898.00

Date	Professional	Hours	Description	Fees
<b>22. Preference/ Avoidance Actions</b>				
1/3/2023	A. Singh	2.6	Prepared draft template for reporting bridge summarizing transaction activity 90-days prior to filing.	\$1,898.00
1/3/2023	R. Unnikrishnan	1.2	Analyzed user account portfolio bridge.	\$1,080.00
1/4/2023	A. Singh	2.8	Analyzed customer transactional data provided by the Company.	\$2,044.00
1/4/2023	A. Singh	2.6	Continued to analyze customer transactional data provided by the Company.	\$1,898.00
1/4/2023	A. Singh	2.6	Updated SQL queries and framework for producing the transaction bridge.	\$1,898.00
1/4/2023	D. Spears	1.9	Prepared analysis of professional fees incurred during comparable avoidance actions/litigation matters.	\$1,539.00
1/4/2023	W. Farnham	1.0	Prepared analysis of professional fees incurred during comparable avoidance actions/litigation matters.	\$580.00
1/4/2023	R. Unnikrishnan	0.5	Met with Voyager (G. Hanshe, K. Cronin) on user account portfolio bridge analysis.	\$450.00
1/4/2023	S. Pal	0.5	Participated in call with BRG (D. Spears) regarding the analysis of professional fees incurred during comparable avoidance actions/litigation matters.	\$495.00
1/4/2023	D. Spears	0.5	Participated in call with BRG (S. Pal) re: analysis of professional fees incurred during comparable avoidance actions/litigation matters.	\$405.00
1/4/2023	L. Klaff	0.5	Participated in call with Voyager (G. Hanshe, K. Cronin) regarding customer data.	\$225.00
1/4/2023	L. Klaff	0.4	Reviewed database mapping of customer data provided by Voyager.	\$180.00
1/4/2023	D. Spears	0.3	Corresponded with BRG (S. Pal) re: analysis of professional fees incurred during comparable avoidance actions/litigation matters.	\$243.00
1/4/2023	W. Farnham	0.2	Participated in call with BRG (D. Spears) re: preparation of professional fees incurred in by comparable avoidance actions/litigation matters analysis.	\$116.00
1/4/2023	D. Spears	0.2	Participated in call with BRG (W. Farnham) re: preparation of a professional fees incurred by comparable avoidance actions/litigation matters analysis.	\$162.00

Date	Professional	Hours	Description	Fees
<b>22. Preference/ Avoidance Actions</b>				
1/5/2023	A. Singh	2.7	Analyzed customer transactional data provided by the Company.	\$1,971.00
1/5/2023	A. Singh	2.4	Updated SQL queries and framework for producing the transaction bridge.	\$1,752.00
1/5/2023	A. Singh	2.1	Continued to analyze customer transactional data provided by the Company.	\$1,533.00
1/5/2023	A. Singh	1.8	Wrote SQL queries to evaluate variances in customer transactional data.	\$1,314.00
1/5/2023	P. Farley	0.9	Analyzed customer 90-day transaction bridge in preparation for response to FTI request.	\$945.00
1/5/2023	L. Klaff	0.6	Reviewed 4/5 to 7/5 customer transaction bridge.	\$270.00
1/5/2023	L. Klaff	0.6	Reviewed customer transaction bridge example.	\$270.00
1/5/2023	L. Klaff	0.4	Corresponded with Voyager (G. Hanshe, K. Cronin) regarding customer transaction bridge question.	\$180.00
1/5/2023	L. Klaff	0.4	Reviewed customer transaction bridge example provided by BRG (A. Singh).	\$180.00
1/6/2023	R. Unnikrishnan	2.7	Analyzed detailed transaction data sets provided by Voyager team.	\$2,430.00
1/6/2023	A. Singh	2.7	Prepared detailed documentation of the BRG database for BRG (M. Giordano).	\$1,971.00
1/6/2023	A. Singh	2.6	Updated SQL queries and framework for producing the transaction bridge.	\$1,898.00
1/6/2023	A. Singh	2.3	Continued to update SQL queries to evaluate variances in customer transactional data.	\$1,679.00
1/6/2023	L. Klaff	1.8	Created filed claims section of customer transaction mapping using customer email addresses.	\$810.00
1/6/2023	R. Unnikrishnan	1.1	Transferred customer transaction data sets from Voyager to BRG Database.	\$990.00
1/6/2023	L. Klaff	0.9	Prepared map of customer claims to customer transaction master.	\$405.00
1/6/2023	P. Farley	0.4	Drafted questions re: customer transaction process in anticipation of meeting with Management.	\$420.00
1/6/2023	A. Singh	0.4	Updated database access permissions for BRG team.	\$292.00
1/9/2023	A. Singh	2.6	Analyzed customer transactional data provided by the Company.	\$1,898.00



Date	Professional	Hours	Description	Fees
<b>22. Preference/ Avoidance Actions</b>				
1/9/2023	A. Singh	2.3	Updated SQL queries and framework for producing the transaction bridge.	\$1,679.00
1/9/2023	R. Unnikrishnan	2.1	Reviewed SQL code used to verify the daily balance summary logic re: 90-day balance of total Voyager portfolio.	\$1,890.00
1/9/2023	M. Renzi	2.0	Reviewed the customer transaction data provided by the Company.	\$2,500.00
1/9/2023	A. Singh	1.9	Continued to analyze customer transactional data provided by the Company.	\$1,387.00
1/9/2023	M. Giordano	1.8	Wrote SQL queries to analyze customer variance bridges.	\$855.00
1/9/2023	A. Singh	1.6	Continued to update SQL queries to evaluate variances in customer transactional data.	\$1,168.00
1/9/2023	M. Giordano	1.4	Continued to write SQL queries to help analyze customer variance bridges.	\$665.00
1/9/2023	M. Giordano	1.2	Created customer variance bridge.	\$570.00
1/9/2023	M. Giordano	1.2	Wrote queries to examine tables in Voyager database.	\$570.00
1/9/2023	M. Giordano	0.9	Wrote queries to examine customer variances.	\$427.50
1/9/2023	M. Giordano	0.8	Continued to write queries to examine tables in database.	\$380.00
1/9/2023	M. Giordano	0.7	Reviewed customer data for reconciliation.	\$332.50
1/10/2023	A. Singh	2.6	Wrote SQL queries to validate customer transaction variance bridge for 90-day period prior to filing date.	\$1,898.00
1/10/2023	A. Singh	2.4	Wrote queries to look into ways to reconcile customer balances.	\$1,752.00
1/10/2023	A. Singh	2.3	Reviewed initial results of customer reconciliation workstream.	\$1,679.00
1/10/2023	R. Unnikrishnan	1.9	Reviewed SQL code used to verify the daily balance summary logic re: 90-day balance of total Voyager portfolio.	\$1,710.00
1/10/2023	M. Giordano	1.7	Wrote queries to evaluate options for reconciling customer balances.	\$807.50
1/10/2023	M. Giordano	1.6	Reviewed findings of customer reconciliations.	\$760.00
1/10/2023	A. Singh	1.2	Reviewed findings of customer reconciliations.	\$876.00
1/10/2023	M. Giordano	0.6	Analyzed data retrieved from customer balance reconciliation queries.	\$285.00

Date	Professional	Hours	Description	Fees
<b>22. Preference/ Avoidance Actions</b>				
1/10/2023	M. Giordano	0.6	Created queries to develop a bridge for customer variances.	\$285.00
1/10/2023	M. Giordano	0.5	Reviewed initial results of customer reconciliation workstream.	\$237.50
1/10/2023	M. Giordano	0.3	Continued to write queries to evaluate options for reconciling customer balances.	\$142.50
1/10/2023	M. Giordano	0.3	Reviewed customer reconciliation workstream.	\$142.50
1/10/2023	P. Farley	0.3	Reviewed initial feedback/follow-up questions for Voyager Management re: customer data sets.	\$315.00
1/10/2023	M. Giordano	0.3	Updated queries to evaluate options for reconciling customer balances.	\$142.50
1/11/2023	A. Singh	2.2	Created customer variance bridge.	\$1,606.00
1/11/2023	M. Giordano	2.1	Prepared documentation on possible explanations where customer account balances on petition date do not tie out with the rest of their data.	\$997.50
1/11/2023	A. Singh	2.1	Prepared documentation on possible explanations where customer account balances on petition date do not tie out with the rest of their data.	\$1,533.00
1/11/2023	R. Unnikrishnan	2.0	Reviewed SQL code used to verify the daily balance summary logic re: 90-day balance of total Voyager portfolio.	\$1,800.00
1/11/2023	A. Singh	1.8	Wrote SQL queries for updating table and calculating number of users with zero variances.	\$1,314.00
1/11/2023	A. Singh	1.4	Wrote updates to SQL database on transaction balance variances.	\$1,022.00
1/11/2023	M. Giordano	1.3	Wrote updates to SQL database on variances.	\$617.50
1/11/2023	M. Giordano	1.0	Updated customer variance bridge.	\$475.00
1/11/2023	M. Giordano	0.9	Wrote SQL queries to update table and calculate number of users with zero variances.	\$427.50
1/11/2023	M. Giordano	0.8	Prepared work plan for approach to documentation work.	\$380.00
1/11/2023	A. Singh	0.8	Reviewed documentation containing responses sent by the Company for possible causes for variance.	\$584.00
1/12/2023	A. Singh	2.2	Developed programs to pull asset price information over a period from the web.	\$1,606.00
1/12/2023	A. Singh	2.1	Analyzed daily asset data sets.	\$1,533.00

Date	Professional	Hours	Description	Fees
<b>22. Preference/ Avoidance Actions</b>				
1/12/2023	R. Unnikrishnan	1.7	Reviewed SQL code used to verify the daily balance summary logic re: 90-day balance of total Voyager portfolio.	\$1,530.00
1/12/2023	A. Singh	1.6	Edited variance bridge queries.	\$1,168.00
1/12/2023	M. Giordano	1.5	Wrote SQL queries to analyze variances in customer data.	\$712.50
1/12/2023	A. Singh	1.4	Wrote SQL queries to evaluate variances in customer transactional data.	\$1,022.00
1/12/2023	M. Giordano	1.2	Edited variance bridge queries.	\$570.00
1/12/2023	M. Giordano	1.2	Updated initial asset variance documentation.	\$570.00
1/12/2023	A. Singh	1.1	Continued to write SQL queries to evaluate variances in customer transactional data.	\$803.00
1/12/2023	M. Giordano	0.9	Analyzed daily asset data sets.	\$427.50
1/12/2023	M. Giordano	0.9	Updated programs pulling asset data.	\$427.50
1/12/2023	M. Giordano	0.7	Wrote SQL queries to retrieve customer balances.	\$332.50
1/12/2023	M. Giordano	0.5	Wrote web scraping programs to pull cryptocurrency asset data from the internet.	\$237.50
1/12/2023	R. Unnikrishnan	0.3	Participated in meeting with BRG (L. Klaff) to prepare follow-up questions for FTI re: customer transactions.	\$270.00
1/12/2023	L. Klaff	0.3	Prepared FTI follow-up questions on customer transactions with BRG (R. Unnikrishnan).	\$135.00
1/12/2023	L. Klaff	0.3	Reviewed FTI follow-up question list regarding customer data.	\$135.00
1/12/2023	L. Klaff	0.2	Reviewed coin price file provided by Voyager in the 90-days prior to filing.	\$90.00
1/12/2023	M. Giordano	0.1	Prepared work plan for asset variance analysis.	\$47.50
1/13/2023	A. Singh	2.7	Analyzed variances in daily asset prices.	\$1,971.00
1/13/2023	A. Singh	2.4	Continued to update SQL queries and framework for producing the transaction bridge.	\$1,752.00
1/13/2023	A. Singh	2.4	Updated SQL queries and framework for producing the transaction bridge.	\$1,752.00
1/13/2023	M. Giordano	2.0	Analyzed Voyager daily asset prices compared to average daily asset prices from other sources.	\$950.00
1/13/2023	M. Giordano	1.8	Analyzed variances in daily asset prices.	\$855.00

Date	Professional	Hours	Description	Fees
<b>22. Preference/ Avoidance Actions</b>				
1/13/2023	R. Unnikrishnan	1.8	Reviewed SQL code used to verify the daily balance summary logic re: 90-day balance of total Voyager portfolio.	\$1,620.00
1/13/2023	M. Giordano	1.4	Analyzed daily asset prices data sets.	\$665.00
1/13/2023	M. Giordano	1.3	Continued to analyze variances in daily asset prices.	\$617.50
1/13/2023	A. Singh	0.5	Attended meeting with Voyager (G. Hanshe, K. Cronin) re: questions related to customer transaction data.	\$365.00
1/13/2023	M. Giordano	0.5	Attended meeting with Voyager (G. Hanshe, K. Cronin) regarding customer transaction data.	\$237.50
1/13/2023	L. Klaff	0.5	Drafted follow-up questions for Voyager (G. Hanshe, K. Cronin) regarding customer transaction data.	\$225.00
1/13/2023	R. Unnikrishnan	0.5	Met with Voyager (G. Hanshe, K. Cronin) re: questions related to customer transaction data.	\$450.00
1/13/2023	P. Farley	0.5	Participated in call with Voyager (G. Hanshe, K. Cronin) to discuss follow-up questions regarding customer transaction data.	\$525.00
1/14/2023	A. Singh	2.3	Analyzed variances in daily asset prices.	\$1,679.00
1/14/2023	M. Giordano	2.0	Wrote programs to analyze variances between asset price data sets.	\$950.00
1/14/2023	M. Giordano	1.8	Created scatter plots detailing variances between asset prices.	\$855.00
1/14/2023	M. Giordano	0.8	Continued to create scatter plots detailing variances between asset prices.	\$380.00
1/15/2023	M. Giordano	2.4	Edited programs pulling asset data.	\$1,140.00
1/15/2023	M. Giordano	0.8	Developed dashboard to analyze asset variances.	\$380.00
1/15/2023	M. Giordano	0.5	Updated preference analysis table with date and other columns.	\$237.50
1/15/2023	M. Giordano	0.3	Analyzed variances between daily asset price data sets.	\$142.50
1/16/2023	M. Giordano	2.3	Prepared documentation on the impact of the cryptocurrency price drops on variance of daily asset price data sets.	\$1,092.50
1/16/2023	A. Singh	2.2	Evaluated large variances in crypto asset prices.	\$1,606.00
1/16/2023	M. Giordano	1.8	Evaluated large variances in crypto asset prices.	\$855.00

Date	Professional	Hours	Description	Fees
<b>22. Preference/ Avoidance Actions</b>				
1/16/2023	A. Singh	1.7	Reviewed results from research to devise how to visualize findings.	\$1,241.00
1/16/2023	M. Giordano	1.6	Continued to prepare documentation on the impact of the cryptocurrency price drops on variance of daily asset price data sets.	\$760.00
1/16/2023	L. Klaff	1.6	Updated presentation re: displays transaction asset pricing analysis.	\$720.00
1/16/2023	L. Klaff	1.4	Continued to update re: presentation that displays transaction asset pricing analysis.	\$630.00
1/16/2023	A. Singh	1.3	Prepared documentation on the impact of the price drop of a certain coin on variance of daily asset price data sets.	\$949.00
1/16/2023	A. Singh	1.2	Edited charts on variances between a certain vendor and Voyager daily asset prices over time.	\$876.00
1/16/2023	M. Giordano	0.9	Edited charts on variances between daily asset prices over time.	\$427.50
1/16/2023	M. Giordano	0.8	Reviewed results from research to devise how to visualize findings.	\$380.00
1/16/2023	M. Giordano	0.7	Researched recent cryptocurrency market volatility associated with a certain coin.	\$332.50
1/17/2023	R. Unnikrishnan	2.8	Analyzed variance between Voyager pricing data and price data from a certain price tracking website.	\$2,520.00
1/17/2023	R. Unnikrishnan	2.8	Researched on-chain transaction analytics and virtual wallet per FTI request.	\$2,520.00
1/17/2023	L. Klaff	2.6	Updated customer transaction price analysis presentation.	\$1,170.00
1/17/2023	M. Giordano	2.4	Created tables for historical data.	\$1,140.00
1/17/2023	A. Singh	2.4	Wrote SQL queries to process market data from cryptocurrency websites into BRG database.	\$1,752.00
1/17/2023	A. Singh	2.1	Created visualizations to display results of asset variances.	\$1,533.00
1/17/2023	L. Klaff	1.8	Researched coin pricing on a certain coin pricing website to verify pricing amounts.	\$810.00
1/17/2023	A. Singh	1.6	Created graphs to display results of asset variances.	\$1,168.00
1/17/2023	A. Singh	1.6	Edited asset variance over time visualizations.	\$1,168.00
1/17/2023	A. Singh	1.5	Developed visualization of variances in asset prices.	\$1,095.00

Date	Professional	Hours	Description	Fees
<b>22. Preference/ Avoidance Actions</b>				
1/17/2023	L. Klaff	1.4	Continued to research coin prices on a certain coin pricing website.	\$630.00
1/17/2023	L. Klaff	1.4	Continued to update customer transaction price analysis presentation.	\$630.00
1/17/2023	A. Singh	1.4	Edited charts on variances between a certain vendor and Voyager daily asset prices over time.	\$1,022.00
1/17/2023	L. Klaff	1.2	Reviewed pricing metrics against Voyager data.	\$540.00
1/17/2023	M. Giordano	1.0	Created graphs to display results of asset variance work.	\$475.00
1/17/2023	A. Singh	0.9	Created SQL tables for historical data.	\$657.00
1/17/2023	M. Giordano	0.8	Continued to create graphs to display results of asset variance work.	\$380.00
1/17/2023	M. Giordano	0.8	Prepared work plan for approach to visualization of variances in asset prices.	\$380.00
1/17/2023	A. Singh	0.6	Added data from SQL tables into BRG database.	\$438.00
1/17/2023	M. Giordano	0.6	Edited slides regarding the major events in crypto that could increase variances in daily asset price files.	\$285.00
1/17/2023	M. Giordano	0.6	Researched events in cryptocurrency markets that could potentially correlate with volatility shown in asset price variances.	\$285.00
1/17/2023	M. Giordano	0.6	Reviewed API documentation for endpoints to use in program to pull market data from cryptocurrency websites.	\$285.00
1/17/2023	M. Giordano	0.4	Edited charts on variances in daily asset prices over time.	\$190.00
1/17/2023	M. Giordano	0.4	Populated cryptocurrency data into tables.	\$190.00
1/17/2023	M. Giordano	0.2	Edited asset variance over time visualizations.	\$95.00
1/18/2023	A. Singh	2.2	Performed price analysis between Voyager platform price to market price.	\$1,606.00
1/18/2023	L. Klaff	2.1	Developed customer transaction price analysis presentation.	\$945.00
1/18/2023	A. Singh	1.8	Reviewed documentation on retrieving data through a certain vendor's API.	\$1,314.00
1/18/2023	P. Farley	1.7	Analyzed the variance between the Voyager prices and prices on a certain coin pricing website.	\$1,785.00

Date	Professional	Hours	Description	Fees
<b>22. Preference/ Avoidance Actions</b>				
1/18/2023	A. Singh	1.6	Edited visualizations to include footnotes and other explanation for clarity.	\$1,168.00
1/18/2023	L. Klaff	1.6	Incorporated edits provided by BRG (R. Unnikrishnan) into transaction price analysis presentation.	\$720.00
1/18/2023	L. Klaff	1.4	Researched coin prices in comparison to coin prices provided by Voyager.	\$630.00
1/18/2023	A. Singh	1.4	Researched different crypto historical market data products for use in variance analysis.	\$1,022.00
1/18/2023	M. Giordano	1.4	Reviewed API documentation on endpoints to use to pull cryptocurrency price data automatically.	\$665.00
1/18/2023	A. Singh	1.2	Wrote SQL queries to validate customer transaction verification code.	\$876.00
1/18/2023	M. Giordano	0.9	Prepared documentation on major crypto market events and the potential impact on cryptocurrency price variances.	\$427.50
1/18/2023	L. Klaff	0.8	Discussed customer transaction price analysis with BRG (A. Singh).	\$360.00
1/18/2023	M. Giordano	0.8	Edited visualizations on cryptocurrency price variances.	\$380.00
1/18/2023	A. Singh	0.8	Met with BRG (L. Klaff) regarding customer transaction price analysis.	\$584.00
1/18/2023	M. Giordano	0.7	Created visualization on price variances.	\$332.50
1/18/2023	L. Klaff	0.7	Reviewed transaction price analysis data output.	\$315.00
1/18/2023	M. Giordano	0.5	Reviewed documentation for pulling cryptocurrency data from the internet.	\$237.50
1/18/2023	M. Giordano	0.3	Researched different crypto historical market data products for use in variance analysis.	\$142.50
1/19/2023	R. Unnikrishnan	2.8	Continued to analyze variance between Voyager pricing data and price data from a certain price tracking website.	\$2,520.00
1/19/2023	R. Unnikrishnan	2.8	Reviewed Pricing Variance analysis data set.	\$2,520.00
1/19/2023	A. Singh	2.7	Continued to perform a price analysis between Voyager platform price to market price.	\$1,971.00
1/19/2023	A. Singh	2.3	Performed price analysis between Voyager platform price to market price.	\$1,679.00
1/19/2023	A. Singh	1.4	Edited asset variance over time visualizations.	\$1,022.00

Date	Professional	Hours	Description	Fees
<b>22. Preference/ Avoidance Actions</b>				
1/19/2023	A. Singh	0.9	Researched viability of different websites to pull prices.	\$657.00
1/19/2023	P. Farley	0.7	Reviewed customer pricing variance presentation.	\$735.00
1/19/2023	A. Singh	0.7	Verified transaction program pull with internet data.	\$511.00
1/19/2023	M. Giordano	0.6	Researched viability of different websites to pull prices.	\$285.00
1/19/2023	L. Klaff	0.5	Reviewed finalized customer transaction price analysis presentation.	\$225.00
1/19/2023	M. Giordano	0.1	Researched other sources of asset historical data.	\$47.50
1/20/2023	A. Singh	2.6	Performed price analysis between Voyager platform price to market price.	\$1,898.00
1/20/2023	A. Singh	2.2	Continued to perform price analysis between Voyager platform price to market price.	\$1,606.00
1/20/2023	R. Unnikrishnan	2.2	Researched FTI request re: customer wallets and on-chain transaction ID.	\$1,980.00
1/20/2023	A. Singh	1.4	Wrote SQL queries to evaluate variances in customer transactional data.	\$1,022.00
1/20/2023	M. Giordano	1.3	Edited data to retrieve Know Your Customer document outputs.	\$617.50
1/20/2023	L. Klaff	1.0	Reviewed KYC data provided by BRG (A. Singh).	\$450.00
1/20/2023	L. Klaff	0.4	Corresponded with BRG (R. Unnikrishnan) regarding providing FTI with KYC data.	\$180.00
1/20/2023	L. Klaff	0.4	Discussed customer data with BRG (M. Giordano).	\$180.00
1/20/2023	M. Giordano	0.4	Participated in call with BRG (L. Klaff) regarding customer data items.	\$190.00
1/21/2023	L. Klaff	0.4	Reviewed KYC data provided by BRG (A. Singh).	\$180.00
1/21/2023	L. Klaff	0.2	Corresponded with FTI (D. Sheehan) regarding data transfer.	\$90.00
1/23/2023	A. Singh	2.4	Prepared schedules related to customer transactions within the 90-day period prior to filing.	\$1,752.00
1/23/2023	A. Singh	2.3	Continued to perform analysis on customer asset transactions.	\$1,679.00
1/23/2023	A. Singh	2.2	Performed analysis to validate customer asset transactions within the 90-day period prior to filing for a sample set of users to build a transaction bridge.	\$1,606.00



Date	Professional	Hours	Description	Fees
<b>22. Preference/ Avoidance Actions</b>				
1/23/2023	R. Unnikrishnan	0.9	Researched crypto validation techniques for use in the price data variance analysis.	\$810.00
1/23/2023	A. Singh	0.9	Updated data request tracker for new data received as of 1/23.	\$657.00
1/23/2023	L. Klaff	0.3	Discussed FTI outstanding questions with BRG (A. Singh).	\$135.00
1/23/2023	A. Singh	0.3	Met with BRG (L. Klaff) to discuss questions from FTI related to customer data.	\$219.00
1/24/2023	A. Singh	2.6	Performed analysis to validate customer asset transactions within the 90-day period prior to filing for closed accounts.	\$1,898.00
1/24/2023	A. Singh	2.6	Prepared schedules related to customer transactions within the 90-day period prior to filing for closed accounts.	\$1,898.00
1/24/2023	A. Singh	2.2	Performed analysis on customer asset transactions.	\$1,606.00
1/24/2023	R. Unnikrishnan	0.9	Researched crypto validation techniques for use in the price data variance analysis.	\$810.00
1/24/2023	A. Singh	0.6	Updated data request tracker for new data received as of 1/24.	\$438.00
1/25/2023	R. Unnikrishnan	2.8	Performed coin price variance analysis.	\$2,520.00
1/25/2023	A. Singh	2.6	Prepared schedules related to customer transactions.	\$1,898.00
1/25/2023	A. Singh	2.4	Continued to perform analysis on customer asset transactions.	\$1,752.00
1/25/2023	A. Singh	2.4	Performed analysis to validate customer asset transactions within the 90-day period prior to filing for a select set of users with zero balance as of petition date.	\$1,752.00
1/25/2023	A. Singh	0.6	Updated data request tracker for new data received as of 1/25.	\$438.00
1/25/2023	M. Giordano	0.2	Researched vendor data products for asset variance balancing.	\$95.00
1/26/2023	A. Singh	2.7	Performed web scraping exercise for asset data in preparation for meeting with a certain vendor.	\$1,971.00
1/26/2023	A. Singh	2.4	Performed analysis to validate customer asset transactions within the 90-day period prior to filing for a select set of users with minimal activity in 90-day period to build a transaction bridge.	\$1,752.00

Date	Professional	Hours	Description	Fees
<b>22. Preference/ Avoidance Actions</b>				
1/26/2023	A. Singh	2.4	Reviewed Negative Accounts Explanation documents provided by the Company.	\$1,752.00
1/26/2023	L. Klaff	2.2	Created negative account balance summary slides in order to answer FTI question.	\$990.00
1/26/2023	L. Klaff	0.6	Compiled notes from call with G. Hanshe (Voyager) in order to distribute.	\$270.00
1/26/2023	M. Giordano	0.6	Performed web scraping exercise of asset data in preparation for meeting with vendor.	\$285.00
1/26/2023	A. Singh	0.5	Attended meeting with Voyager (G. Hanshe, K. Cronin) to discuss pricing data variances.	\$365.00
1/26/2023	M. Giordano	0.5	Met with a vendor representative to discuss their product offerings regarding cryptocurrency market data.	\$237.50
1/26/2023	R. Unnikrishnan	0.5	Met with Voyager (G. Hanshe, K. Cronin) on pricing data variance, next steps for responding to FTI data request.	\$450.00
1/26/2023	L. Klaff	0.5	Participated in call with Voyager (G. Hanshe, K. Cronin) regarding customer price variance analysis and other follow-ups.	\$225.00
1/26/2023	L. Klaff	0.4	Discussed customer data follow-ups with BRG (R. Unnikrishnan).	\$180.00
1/26/2023	R. Unnikrishnan	0.4	Participated in call with BRG (L. Klaff) regarding customer data items.	\$360.00
1/26/2023	M. Giordano	0.4	Reviewed Voyager document on negative account balances.	\$190.00
1/26/2023	R. Unnikrishnan	0.3	Participated in call with BRG (P. Farley) regarding FTI data requests.	\$270.00
1/26/2023	P. Farley	0.3	Participated in call with BRG (R. Unnikrishnan) re: FTI data request.	\$315.00
1/26/2023	R. Unnikrishnan	0.3	Researched crypto validation techniques for price data variance analysis.	\$270.00
1/26/2023	M. Giordano	0.3	Reviewed options for cryptocurrency data purchase.	\$142.50
1/27/2023	A. Singh	1.9	Performed analysis to validate customer asset transactions within the 90-day period prior to filing for a select set of users with high value assets to build a transaction bridge.	\$1,387.00
1/27/2023	A. Singh	1.9	Updated code to assess transactions in the 90-day period prior to filing.	\$1,387.00

Date	Professional	Hours	Description	Fees
<b>22. Preference/ Avoidance Actions</b>				
1/27/2023	A. Singh	1.6	Continued to update code to assess transactions in the 90-day period prior to filing.	\$1,168.00
1/27/2023	A. Singh	0.7	Updated UCC request list tracker with updates.	\$511.00
1/27/2023	A. Singh	0.5	Attended meeting with Voyager (G. Hanshe, K. Cronin) regarding customer transaction data bridge.	\$365.00
1/27/2023	M. Giordano	0.5	Attended meeting with Voyager (G. Hanshe, K. Cronin).	\$237.50
1/27/2023	R. Unnikrishnan	0.5	Met with Voyager (G. Hanshe, K. Cronin) regarding customer transaction data bridge.	\$450.00
1/27/2023	L. Klaff	0.5	Participated in call with Voyager (G. Hanshe, K. Cronin) regarding customer transaction data bridge.	\$225.00
1/27/2023	L. Klaff	0.4	Corresponded with BRG (R. Unnikrishnan) regarding negative account balances.	\$180.00
1/27/2023	P. Farley	0.4	Prepared comments on explanation from the Company on negative portfolio balances.	\$420.00
1/27/2023	M. Giordano	0.3	Reviewed progress of daily asset variance analysis.	\$142.50
1/30/2023	A. Singh	2.3	Performed analysis to validate customer asset transactions within the 90-day period prior to filing for a select set of users with \$100K in withdrawals to build a transaction bridge.	\$1,679.00
1/30/2023	A. Singh	1.6	Researched API for a certain vendor.	\$1,168.00
1/31/2023	A. Singh	1.3	Continued to research API for a certain vendor.	\$949.00
1/31/2023	A. Singh	0.6	Aggregated asset transaction and balance data from web scraping programs.	\$438.00
1/31/2023	L. Klaff	0.6	Reviewed FTI outstanding questions tracker.	\$270.00
1/31/2023	A. Singh	0.6	Reviewed progress on transaction verification workstream.	\$438.00
1/31/2023	A. Singh	0.3	Validated data obtained from BRG-developed code.	\$219.00
2/1/2023	S. Claypoole	1.3	Drafted potential causes of action based on ongoing litigations.	\$585.00
2/1/2023	P. Farley	0.4	Prepared comments on follow-up analysis for Voyager Management re: retained causes of action.	\$420.00
2/2/2023	S. Claypoole	1.1	Reviewed potential causes of action ahead of call with Voyager re: same.	\$495.00
2/2/2023	S. Claypoole	0.8	Updated potential causes of action list based on call with Voyager re: same.	\$360.00

Date	Professional	Hours	Description	Fees
<b>22. Preference/ Avoidance Actions</b>				
2/2/2023	S. Claypoole	0.5	Discussed potential causes of action with Voyager (D. Brosgol, E. Gianetta).	\$225.00
2/2/2023	M. Goodwin	0.5	Discussed retained causes of action with Voyager (D. Brosgol, E. Gianetta).	\$405.00
2/2/2023	P. Farley	0.5	Participated in call with Voyager (D. Brosgol, E. Gianetta) re: potential causes of action.	\$525.00
2/2/2023	S. Claypoole	0.3	Discussed potential causes of action list with BRG (P. Farley).	\$135.00
2/2/2023	P. Farley	0.3	Participated in call with BRG (S. Claypoole) re: potential causes of action list.	\$315.00
2/3/2023	S. Claypoole	0.8	Continued to update causes of action list based on call with K&E re: same.	\$360.00
2/3/2023	S. Claypoole	0.7	Updated causes of action list based on call with K&E re: same.	\$315.00
2/3/2023	S. Claypoole	0.5	Discussed potential causes of action list with K&E (A. Smith, E. Swager, M. Mertz).	\$225.00
2/3/2023	M. Goodwin	0.5	Discussed retained causes of action with K&E (A. Smith, E. Swager, M. Mertz).	\$405.00
2/3/2023	P. Farley	0.5	Participated in call with K&E (A. Smith, E. Swager, M. Mertz) re: potential causes of action list.	\$525.00
2/3/2023	P. Farley	0.3	Prepared comments on updated causes of action list based on feedback from K&E.	\$315.00
2/6/2023	R. Duffy	1.0	Analyzed summary of potential causes of action provided by the BRG team.	\$1,250.00
2/6/2023	P. Farley	1.0	Participated in call with Voyager (S. Ehrlich, D. Brosgol), K&E (M. Slade, C. Okike, A. Smith) and Moelis (B. Tichenor) to discuss potential causes of action.	\$1,050.00
2/22/2023	A. Singh	0.4	Wrote SQL queries to obtain customer claim information from BRG database.	\$292.00
2/23/2023	A. Singh	1.2	Wrote queries to obtain customer claim information from BRG database for a select set of users.	\$876.00
2/27/2023	L. Klaff	1.3	Updated customer claim SQL database.	\$585.00
2/27/2023	A. Singh	1.2	Wrote queries to obtain customer claim information and additional details on assets owned by each user.	\$876.00
<b>Task Code Total Hours and Fees</b>		<b>416.5</b>		<b>\$273,831.00</b>

**24. Liquidation Analysis**

Date	Professional	Hours	Description	Fees
<b>24. Liquidation Analysis</b>				
11/2/2022	M. Renzi	1.9	Met with BRG (S. Kirschman) re: effectuating asset transfers and hypothetical liquidation	\$2,080.50
11/2/2022	S. Kirschman	1.9	Participated in discussion with BRG (M. Renzi) re: effectuating asset transfers and hypothetical liquidation.	\$769.50
11/9/2022	D. DiBurro	1.8	Created the wind down bridge to the liquidation model.	\$684.00
11/9/2022	M. Renzi	1.2	Reviewed the wind down bridge and liquidation model.	\$1,314.00
11/9/2022	D. DiBurro	1.1	Continued to create the wind down bridge to the liquidation model	\$418.00
11/10/2022	M. Renzi	1.6	Performed detailed review of the liquidation analysis in light of the failed sale process.	\$1,752.00
11/11/2022	S. Claypoole	2.5	Updated liquidation analysis for events relating to FTX collapse.	\$950.00
11/11/2022	M. Renzi	1.4	Prepared comments for BRG (S. Claypoole) on the liquidation analysis.	\$1,533.00
11/11/2022	M. Renzi	1.1	Reviewed initial draft of legal budget which displays items that would impact wind down entity	\$1,204.50
11/12/2022	S. Kirschman	2.9	Updated liquidation analysis with latest financial information due to the failed sale process.	\$1,174.50
11/12/2022	S. Kirschman	2.8	Continued to update liquidation analysis with latest financial information due to failed sale process.	\$1,134.00
11/12/2022	P. Farley	1.0	Met with BRG (M. Renzi, S. Pal) re: liquidation analysis.	\$975.00
11/12/2022	M. Renzi	1.0	Met with BRG (P. Farley, S. Pal) re: liquidation analysis.	\$1,095.00
11/12/2022	S. Pal	1.0	Participated in meeting to discuss sale/toggle impact to liquidation analysis with BRG (P. Farley, M. Renzi)	\$895.00
11/12/2022	M. Goodwin	1.0	Updated liquidation analysis ahead of internal BRG review.	\$695.00
11/12/2022	S. Pal	0.8	Reviewed liquidation side-by-side provided by BRG (M. Goodwin)	\$716.00
11/13/2022	S. Kirschman	1.9	Integrated updated 13-week cash flow model into liquidation analysis	\$769.50
11/13/2022	S. Kirschman	1.4	Analyzed market data to determine updated hypothetical liquidation discounts.	\$567.00

Date	Professional	Hours	Description	Fees
<b>24. Liquidation Analysis</b>				
11/13/2022	P. Farley	1.1	Edited liquidation and wind down models to reflect updates in assumptions and functionality.	\$1,072.50
11/13/2022	S. Pal	1.1	Reviewed updated Plan versus liquidation analysis provided by BRG (M. Goodwin)	\$984.50
11/13/2022	S. Pal	0.5	Discussed FTX impact to Voyager sale and updated recoveries analysis with BRG (S. Kirschman)	\$447.50
11/13/2022	S. Kirschman	0.5	Participated in call with BRG (S. Pal) regarding recoveries analysis.	\$202.50
11/13/2022	M. Renzi	0.5	Reviewed the updated draft of the liquidation analysis provided by BRG (S. Pal).	\$547.50
11/13/2022	P. Farley	0.2	Met with BRG (S. Pal) re: approach for recoveries analysis	\$195.00
11/14/2022	M. Goodwin	2.3	Estimated potential creditor recoveries under a Plan, Chapter 11 liquidation and Chapter 7 liquidation.	\$1,598.50
11/14/2022	S. Claypoole	2.1	Reviewed filed liquidation analysis model to understand necessary updates.	\$798.00
11/14/2022	M. Renzi	2.0	Commented on the output of the Chapter 7 and Chapter 11 liquidation plan for updates by staff (M. Goodwin).	\$2,190.00
11/14/2022	M. Goodwin	1.9	Continued to estimate potential creditor recoveries under a Plan, Chapter 11 liquidation and Chapter 7 liquidation.	\$1,320.50
11/14/2022	S. Claypoole	1.9	Reviewed 10/31 historical financials for incorporation in liquidation analysis.	\$722.00
11/14/2022	M. Goodwin	1.8	Prepared comparison of proceeds and costs under a Plan versus liquidation.	\$1,251.00
11/14/2022	S. Claypoole	0.6	Continued to review 10/31 historical financials for incorporation in liquidation analysis.	\$228.00
11/15/2022	S. Claypoole	2.5	Continued to update liquidation analysis model for required updates.	\$950.00
11/15/2022	S. Claypoole	2.5	Updated liquidation analysis to reflect 10/31 balance sheet financials.	\$950.00
11/15/2022	M. Renzi	2.0	Provided comments to BRG (S. Claypoole) on the liquidation analysis.	\$2,190.00
11/15/2022	S. Claypoole	1.8	Analyzed 10/31 versus 8/31 balance sheets for liquidation analysis purposes.	\$684.00
11/15/2022	S. Pal	1.5	Discussed liquidation analysis model and required updates with BRG (S. Claypoole)	\$1,342.50

Date	Professional	Hours	Description	Fees
<b>24. Liquidation Analysis</b>				
11/15/2022	S. Claypoole	1.5	Discussed liquidation analysis model and required updates with BRG (S. Pal)	\$570.00
11/15/2022	S. Claypoole	1.2	Analyzed cash flow model for potential inflows impactful to the liquidation analysis.	\$456.00
11/15/2022	S. Claypoole	1.2	Analyzed effect of beginning cash balances on liquidation analysis.	\$456.00
11/15/2022	S. Claypoole	1.0	Continued to update the liquidation analysis to reflect 10/31 financials	\$380.00
11/15/2022	S. Pal	1.0	Reviewed current liquidation analysis with recent updates provided by BRG (S. Claypoole)	\$895.00
11/15/2022	S. Claypoole	0.9	Cleansed liquidation analysis model of outdated financials and references.	\$342.00
11/16/2022	S. Claypoole	2.9	Updated liquidation analysis model to reflect potential 2/15 effective date.	\$1,102.00
11/16/2022	S. Claypoole	2.5	Continued to update liquidation analysis model to reflect potential 2/15 effective date.	\$950.00
11/16/2022	M. Renzi	1.4	Provided comments to BRG (S. Claypoole) on the updated asset values in the revised liquidation analysis.	\$1,533.00
11/16/2022	S. Claypoole	1.2	Updated liquidation model to reflect latest cash flow projections through effective date.	\$456.00
11/16/2022	S. Pal	1.0	Discussed liquidation analysis model and required updates with BRG (S. Claypoole, P. Farley)	\$895.00
11/16/2022	S. Claypoole	1.0	Discussed liquidation analysis model and required updates with BRG (S. Pal, P. Farley)	\$380.00
11/16/2022	P. Farley	1.0	Met with BRG (S. Pal, S. Claypoole) re: liquidation analysis model and potential updates	\$975.00
11/16/2022	S. Claypoole	0.9	Analyzed potential trading impacts for Chapter 7 liquidation analysis model.	\$342.00
11/16/2022	M. Goodwin	0.5	Discussed liquidation analysis model with BRG (S. Claypoole).	\$347.50
11/16/2022	S. Claypoole	0.5	Participated in meeting with BRG (M. Goodwin) to discuss the liquidation analysis model	\$190.00
11/16/2022	S. Pal	0.4	Reviewed liquidation analysis updates provided by BRG (S. Claypoole)	\$358.00
11/17/2022	S. Pal	2.2	Continued to edit liquidation analysis model review and updates with BRG (S. Claypoole)	\$1,969.00

Date	Professional	Hours	Description	Fees
<b>24. Liquidation Analysis</b>				
11/17/2022	S. Claypoole	2.2	Reviewed liquidation analysis model updates with BRG (S. Pal)	\$836.00
11/17/2022	S. Claypoole	1.9	Developed summary schedule of wind down costs for the liquidation analysis model.	\$722.00
11/17/2022	D. DiBurro	1.9	Updated the liquidation model with new coin asset prices in the event of FTX withdrawing from the current deal.	\$722.00
11/17/2022	S. Claypoole	1.8	Updated wind down costs summary schedule for the liquidation analysis model.	\$684.00
11/17/2022	S. Claypoole	1.6	Updated liquidation analysis model to reflect discussion with BRG (S. Pal) re: same.	\$608.00
11/17/2022	M. Goodwin	0.5	Discussed market discounts by coin with Voyager (G. Hanshe, R. Whooley) for liquidation analysis.	\$347.50
11/17/2022	M. Vaughn	0.5	Met with Voyager (R. Whooley, G. Hanshe) re: trading liquidity	\$425.00
11/17/2022	S. Claypoole	0.3	Discussed the liquidation analysis with BRG (P. Farley)	\$114.00
11/17/2022	P. Farley	0.3	Participated in call with BRG (S. Claypoole) re: liquidation analysis.	\$292.50
11/17/2022	P. Farley	0.3	Reviewed updated coins liquidation assumptions	\$292.50
11/17/2022	P. Farley	0.2	Reviewed current working draft of the Chapter 7 liquidation scenario.	\$195.00
11/18/2022	S. Claypoole	2.9	Analyzed potential wind down costs in Chapter 7 versus Chapter 11 for the liquidation analysis.	\$1,102.00
11/18/2022	L. Klaff	0.8	Reviewed transaction versus Chapter 11 liquidation scenario analysis	\$304.00
11/18/2022	M. Renzi	0.7	Performed detailed review of support behind the liquidation analysis	\$766.50
11/18/2022	S. Claypoole	0.6	Integrated comments from BRG (S. Pal) on the liquidation analysis in preparation for integration into the wind down model	\$228.00
11/20/2022	P. Farley	0.8	Reviewed draft liquidation discount by coin model	\$780.00
11/22/2022	S. Claypoole	2.9	Prepared estimated wind down cost package for the liquidation analysis.	\$1,102.00
11/22/2022	S. Claypoole	2.8	Met with BRG (S. Pal) to model liquidation analysis.	\$1,064.00
11/22/2022	S. Pal	2.8	Participated in live liquidation analysis modeling session with BRG (S. Claypoole)	\$2,506.00



Date	Professional	Hours	Description	Fees
<b>24. Liquidation Analysis</b>				
11/22/2022	S. Claypoole	2.6	Continued to prepare estimated wind down cost package for the liquidation analysis.	\$988.00
11/22/2022	S. Claypoole	0.8	Identified potential administrative claims for the liquidation analysis.	\$304.00
11/22/2022	M. Goodwin	0.5	Discussed coin market discounts with Moelis (M. Mestayer, E. Asplund) and Voyager (G. Hanshe, R. Whooley) for liquidation analysis.	\$347.50
11/22/2022	M. Vaughn	0.5	Met with Moelis (M. Mestayer, E. Asplund) and Voyager (G. Hanshe, R. Whooley) re: crypto market liquidity	\$425.00
11/22/2022	P. Farley	0.5	Participated in call with Moelis (M. Mestayer, E. Asplund) and Voyager (G. Hanshe, R. Whooley) re: liquidation analysis in discussion re: coin market discounts	\$487.50
11/22/2022	S. Claypoole	0.5	Reviewed outstanding items for the liquidation analysis ahead of discussion re: same.	\$190.00
11/23/2022	S. Pal	2.1	Reviewed updated liquidation analysis model provided by BRG (S. Claypoole)	\$1,879.50
11/23/2022	L. Klaff	1.6	Continued to edit liquidation statistics slide to show leakage under both rebalance or liquidation scenarios	\$608.00
11/23/2022	S. Pal	1.2	Reviewed updated liquidation analysis output package for K&E provided by BRG (S. Claypoole)	\$1,074.00
11/23/2022	S. Claypoole	1.2	Revised estimated wind down cost package for the liquidation analysis.	\$456.00
11/23/2022	L. Klaff	1.2	Updated liquidation statistics slide with updated coin discount file	\$456.00
11/23/2022	S. Claypoole	0.8	Discussed potential wind down costs under different Plan scenarios with BRG team (P. Farley, S. Pal).	\$304.00
11/25/2022	E. Hengel	1.5	Revised the liquidation model to include updated coin asset prices	\$1,642.50
11/25/2022	M. Vaughn	1.3	Reviewed liquidation model trading leakage assumptions	\$1,105.00
11/29/2022	S. Pal	1.9	Reviewed updated liquidation analysis model provided by BRG (S. Claypoole)	\$1,700.50
11/29/2022	S. Pal	1.1	Prepared liquidation analysis reconciliation prior to Disclosure Statement filing	\$984.50
11/29/2022	E. Hengel	0.9	Reviewed liquidation analysis assumptions in advance of call next day	\$985.50

Date	Professional	Hours	Description	Fees
<b>24. Liquidation Analysis</b>				
11/29/2022	S. Claypoole	0.4	Discussed liquidation analysis updates with BRG (P. Farley)	\$152.00
11/29/2022	P. Farley	0.4	Met with BRG (S. Claypoole) re: updates to liquidation analysis.	\$390.00
11/30/2022	S. Pal	2.6	Prepared coin liquidation value reconciliation	\$2,327.00
11/30/2022	S. Pal	1.0	Reviewed updated liquidation analysis model provided by BRG (S. Claypoole)	\$895.00
11/30/2022	M. Vaughn	0.6	Met with FTI (M. Eisler, M. Cordasco, B. Bromberg) re: liquidation model	\$510.00
11/30/2022	S. Pal	0.5	Discussed liquidation analysis reconciliation with BRG (S. Claypoole)	\$447.50
11/30/2022	S. Claypoole	0.5	Discussed liquidation analysis reconciliation with BRG (S. Pal)	\$190.00
12/1/2022	D. DiBurro	1.7	Revised the asset values in the self-liquidation analysis.	\$722.50
12/1/2022	P. Farley	1.1	Analyzed analysis bridging the change in recovery from the filed Disclosure Statement to a self-liquidating plan.	\$1,155.00
12/1/2022	S. Pal	0.9	Reviewed self-liquidation analysis provided by BRG (M. Goodwin).	\$891.00
12/1/2022	M. Vaughn	0.8	Reviewed diligence items from UCC advisors re: liquidation questions.	\$720.00
12/1/2022	P. Farley	0.7	Analyzed updated draft of illustrative self-liquidation model for distribution to FTI.	\$735.00
12/1/2022	E. Hengel	0.6	Corresponded with BRG (M. Goodwin) regarding guidance on the liquidation analysis.	\$690.00
12/1/2022	P. Farley	0.4	Reviewed diligence questions from FTI on liquidation.	\$420.00
12/2/2022	D. DiBurro	1.9	Revised the self-liquidation analysis to be distributed to FTI.	\$807.50
12/2/2022	P. Farley	1.6	Analyzed liquidation model to understand impact of self-liquidating versus going concern bidders re: FTI request.	\$1,680.00
12/2/2022	D. DiBurro	0.8	Performed a detailed audit of the self-liquidation analysis prior to its distribution to FTI.	\$340.00
12/5/2022	M. Renzi	1.2	Reviewed the updated liquidation analysis to evaluate the change in potential recoveries.	\$1,500.00

Date	Professional	Hours	Description	Fees
<b>24. Liquidation Analysis</b>				
12/5/2022	P. Farley	0.7	Analyzed assumptions in self-liquidating plan in response to inquiry from Voyager.	\$735.00
12/5/2022	P. Farley	0.7	Participated in call with FTI re: self-liquidating plan call with FTI (M. Cordasco, M. Eisler).	\$735.00
12/5/2022	P. Farley	0.4	Reviewed expense forecast in self-liquidation plan in response to inquiry from Voyager.	\$420.00
12/6/2022	S. Claypoole	2.8	Continued to develop liquidation analysis model to compare Plan, Toggle, and Chapter 7 recoveries.	\$1,260.00
12/6/2022	S. Claypoole	1.8	Continued to develop liquidation analysis model to compare Plan, Toggle, and Chapter 7 recoveries.	\$810.00
12/6/2022	S. Claypoole	1.1	Developed liquidation analysis model to compare Plan, Toggle, and Chapter 7 recoveries.	\$495.00
12/6/2022	M. Vaughn	0.9	Reviewed timing assumptions for liquidation model.	\$810.00
12/6/2022	S. Claypoole	0.8	Prepared questions and agenda items for liquidation analysis call with K&E.	\$360.00
12/6/2022	S. Pal	0.6	Reviewed liquidation analysis open items list and work plan provided by BRG (S. Claypoole).	\$594.00
12/6/2022	E. Hengel	0.4	Revised assumptions for the liquidation analysis to reflect current coin prices.	\$460.00
12/6/2022	P. Farley	0.3	Analyzed summary of coins supported under each going concern/self-liquidating path re: FTI request.	\$315.00
12/7/2022	M. Vaughn	1.4	Edited coin assumptions in liquidation model.	\$1,260.00
12/7/2022	M. Vaughn	0.7	Evaluated liquidation model example for Voyager.	\$630.00
12/7/2022	M. Goodwin	0.5	Discussed estimated claims for inclusion in liquidation analysis with BRG (P. Farley, S. Pal, S. Claypoole, L. Klaff).	\$387.50
12/7/2022	S. Pal	0.5	Discussed estimated claims for inclusion in liquidation analysis with BRG (P. Farley, S. Pal, S. Claypoole, L. Klaff).	\$495.00
12/7/2022	S. Claypoole	0.5	Participated in call with BRG (P. Farley, S. Pal, M. Goodwin) regarding claims for the liquidation analysis.	\$225.00
12/7/2022	P. Farley	0.5	Participated in call with BRG (S. Pal, M. Goodwin, S. Claypoole, L. Klaff) regarding claims related to the liquidation analysis.	\$525.00
12/7/2022	L. Klaff	0.3	Attended part of a meeting with BRG (S. Claypoole, P. Farley, M. Goodwin, S. Pal) to discuss claims related to the liquidation analysis.	\$135.00

Date	Professional	Hours	Description	Fees
<b>24. Liquidation Analysis</b>				
12/7/2022	P. Farley	0.3	Prepared comments on updated liquidation analysis.	\$315.00
12/8/2022	M. Renzi	2.1	Updated the current assumptions in the liquidation analysis model to reflect recent price changes.	\$2,625.00
12/8/2022	S. Claypoole	1.4	Analyzed proceed and cost projections for the liquidation analysis model.	\$630.00
12/8/2022	S. Pal	1.4	Reviewed modified liquidation analysis waterfalls.	\$1,386.00
12/8/2022	M. Vaughn	1.2	Edited liquidation model recovery assumptions.	\$1,080.00
12/8/2022	S. Claypoole	1.1	Continued to update liquidation analysis in preparation for call with K&E re: same.	\$495.00
12/8/2022	M. Vaughn	1.1	Reviewed liquidation model updates from Moelis.	\$990.00
12/8/2022	M. Vaughn	0.7	Met with Moelis (C. Morris, E. Asplund) re: edits to the liquidation model.	\$630.00
12/8/2022	P. Farley	0.6	Analyzed updated liquidation analysis to determine impact of several changes in assumptions.	\$630.00
12/8/2022	P. Farley	0.3	Reviewed output of the liquidation waterfall from liquidation analysis filed in October to determine changes.	\$315.00
12/9/2022	S. Pal	2.2	Performed reconciliation of proceeds between filed and updated Liquidation Analyses.	\$2,178.00
12/9/2022	S. Pal	1.9	Continued to perform reconciliation of proceeds between filed and updated Liquidation Analyses.	\$1,881.00
12/9/2022	S. Claypoole	1.7	Continued to prepare draft output package for liquidation analysis model.	\$765.00
12/12/2022	S. Pal	2.7	Reviewed liquidation analysis model updated for coin value estimates, cash flow projections and effective date shift.	\$2,673.00
12/12/2022	P. Farley	0.9	Prepared comments on updated liquidation analysis package.	\$945.00
12/12/2022	P. Farley	0.5	Participated in discussion with K&E (C. Okike, A. Smith) re: liquidation analysis.	\$525.00
12/12/2022	S. Pal	0.4	Continued to review liquidation analysis model updated for coin value estimates, cash flow projections and effective date shift.	\$396.00
12/13/2022	S. Pal	2.6	Reconciled updated liquidation analysis for updated deal and extension terms.	\$2,574.00
12/13/2022	M. Renzi	1.7	Prepared comments for BRG (S. Claypoole) on the liquidation analysis based on the different scenarios.	\$2,125.00

Date	Professional	Hours	Description	Fees
<b>24. Liquidation Analysis</b>				
12/13/2022	E. Hengel	1.0	Prepared commentary on liquidation analysis.	\$1,150.00
12/13/2022	S. Claypoole	0.9	Reconciled liquidation analysis variances relating to proceeds under various scenarios.	\$405.00
12/13/2022	M. Vaughn	0.8	Reviewed coin assumptions for liquidation analysis.	\$720.00
12/13/2022	M. Vaughn	0.6	Continued to review coin assumptions for liquidation analysis.	\$540.00
12/13/2022	S. Claypoole	0.3	Prepared responses to assumption related questions posed by BRG team regarding the liquidation analysis model.	\$135.00
12/14/2022	S. Claypoole	0.7	Categorized wind down costs by category for liquidation analysis.	\$315.00
12/15/2022	M. Renzi	1.8	Analyzed the current liquidation support package provided by BRG (S. Claypoole).	\$2,250.00
12/15/2022	M. Vaughn	1.1	Performed quality control review of liquidation waterfall Excel workbook.	\$990.00
12/15/2022	P. Farley	0.6	Provided additional comments to BRG (S. Claypoole) re: liquidation analysis.	\$630.00
12/15/2022	M. Vaughn	0.6	Reviewed liquidation model output for Voyager.	\$540.00
12/16/2022	S. Pal	2.6	Continued to perform aggregate claims and allocation of claims analyses for liquidation analysis.	\$2,574.00
12/16/2022	S. Pal	2.6	Performed aggregate claims and allocation of claims analyses for liquidation analysis.	\$2,574.00
12/16/2022	S. Pal	2.1	Reviewed liquidation analysis output presentation for K&E provided by BRG (S. Claypoole).	\$2,079.00
12/16/2022	S. Pal	1.2	Reviewed liquidation analysis results in preparation for meeting with K&E.	\$1,188.00
12/16/2022	E. Hengel	0.8	Prepared comments on liquidation analysis.	\$920.00
12/16/2022	S. Pal	0.6	Corresponded with K&E (N. Adzima) regarding liquidation analysis results and output.	\$594.00
12/16/2022	P. Farley	0.4	Analyzed updated liquidation analysis to reflect changes in certain coin assumptions.	\$420.00
12/17/2022	E. Hengel	0.7	Prepared commentary on liquidation analysis.	\$805.00
12/19/2022	D. DiBurro	1.5	Revised liquidation analysis presentation to include update figures through 12/17.	\$637.50
12/19/2022	P. Farley	0.3	Reviewed updated liquidation analysis.	\$315.00

Date	Professional	Hours	Description	Fees
<b>24. Liquidation Analysis</b>				
12/20/2022	S. Claypoole	2.9	Prepared assumptions package in support of liquidation analysis.	\$1,305.00
12/20/2022	S. Claypoole	2.5	Continued to prepare assumptions package in support of liquidation analysis.	\$1,125.00
12/20/2022	S. Pal	1.8	Prepared chapter 7 analysis methodology slides for liquidation analysis presentation.	\$1,782.00
12/20/2022	D. DiBurro	1.7	Updated the liquidation analysis presentation to include updated figures and charts.	\$722.50
12/20/2022	D. DiBurro	1.5	Updated the liquidation analysis presentation with the most recent coin pricing and amounts.	\$637.50
12/20/2022	D. DiBurro	0.9	Reviewed the liquidation analysis to ensure the correct coin amount and prices were in the model.	\$382.50
12/20/2022	M. Vaughn	0.7	Prepared outline for coin liquidation presentation for Voyager.	\$630.00
12/20/2022	S. Claypoole	0.7	Reviewed headcount assumptions in liquidation analysis for accuracy based on communications with the Company.	\$315.00
12/21/2022	M. Goodwin	2.1	Developed presentation template to summarize key assumptions and approach to liquidation analysis.	\$1,627.50
12/21/2022	S. Pal	1.8	Continued to update liquidation analysis for pricing and Admin Claims allocation updates.	\$1,782.00
12/21/2022	S. Pal	1.7	Updated liquidation analysis for pricing and Admin Claims allocation updates.	\$1,683.00
12/21/2022	S. Pal	0.4	Corresponded with K&E (B. Tichenor) summarizing changes to liquidation analysis.	\$396.00
12/21/2022	S. Pal	0.2	Corresponded with K&E (E. Asplund) regarding recent updates to liquidation analysis.	\$198.00
12/22/2022	S. Claypoole	2.5	Prepared liquidation analysis model for external distribution.	\$1,125.00
12/22/2022	S. Claypoole	2.3	Continued to prepare liquidation analysis model package for external distribution.	\$1,035.00
12/22/2022	S. Pal	2.1	Reviewed liquidation analysis output package to be provided to external stakeholders.	\$2,079.00
12/22/2022	E. Hengel	0.9	Reviewed liquidation analysis follow-up items requested by FTI.	\$1,035.00
12/23/2022	S. Pal	2.1	Continued to review liquidation analysis output package to be provided to external stakeholders.	\$2,079.00

Date	Professional	Hours	Description	Fees
<b>24. Liquidation Analysis</b>				
12/23/2022	S. Pal	1.4	Prepared updates to liquidation analysis output package.	\$1,386.00
12/23/2022	S. Pal	0.9	Participated in liquidation analysis walkthrough meeting with FTI (M. Cordasco, M. Eisler).	\$891.00
12/23/2022	S. Claypoole	0.9	Reviewed liquidation analysis package ahead of distribution to UCC.	\$405.00
12/26/2022	S. Claypoole	0.3	Discussed treatment of a vendor claim for liquidation analysis purposes with BRG (S. Pal).	\$135.00
12/27/2022	M. Goodwin	1.8	Prepared comments on liquidation analysis model.	\$1,395.00
12/27/2022	S. Pal	1.7	Reviewed liquidation and recoveries analysis provided by BRG (S. Claypoole) updated for K&E feedback.	\$1,683.00
12/27/2022	S. Pal	0.4	Corresponded with K&E (N. Sauer) regarding impact of improperly applied claims on the liquidation analysis.	\$396.00
12/28/2022	M. Renzi	1.8	Reviewed the revised liquidation analysis for accuracy based on most recent wind down budget projections.	\$2,250.00
12/28/2022	S. Claypoole	1.3	Prepared revised liquidation analysis package for K&E.	\$585.00
12/28/2022	M. Vaughn	0.8	Reviewed liquidation analysis updates and transaction filings.	\$720.00
1/6/2023	S. Pal	0.7	Prepared memo to K&E team regarding all changes to the liquidation analysis and all sensitivities.	\$693.00
1/6/2023	P. Farley	0.6	Created framework to analyze variances versus filed liquidation analysis.	\$630.00
1/6/2023	P. Farley	0.4	Prepared comments on updated liquidation analysis.	\$420.00
1/6/2023	S. Pal	0.4	Reviewed loan return schedule provided by BRG (M. Vaughn) to update liquidation analysis for potential FTX claim impacts.	\$396.00
1/6/2023	P. Farley	0.3	Prepared comments on update liquidation analysis package.	\$315.00
1/6/2023	P. Farley	0.3	Prepared comments on updated disclosure language in liquidation analysis.	\$315.00
1/7/2023	S. Pal	0.6	Corresponded with K&E (N. Adzima) regarding language in liquidation analysis footnotes.	\$594.00
1/8/2023	S. Pal	0.9	Prepared liquidation analysis narrative updates for distribution to K&E (N. Adzima).	\$891.00

Date	Professional	Hours	Description	Fees
<b>24. Liquidation Analysis</b>				
1/8/2023	S. Pal	0.4	Reviewed liquidation analysis footnote feedback provided by K&E (N. Adzima).	\$396.00
1/9/2023	S. Pal	1.6	Reviewed liquidation analysis support package for UCC provided by BRG (S. Claypoole).	\$1,584.00
1/9/2023	P. Farley	0.4	Prepared comments on package re: FTI's request for a liquidation analysis support package.	\$420.00
1/10/2023	P. Farley	0.6	Reviewed latest liquidation analysis package and support.	\$630.00
1/26/2023	S. Pal	2.1	Reconciled intercompany loan summary provided by BRG (L. Klaff) to liquidation analysis waterfall analysis.	\$2,079.00
2/9/2023	S. Claypoole	0.7	Discussed additional liquidation primer presentation content with BRG (S. Pal).	\$315.00
2/9/2023	S. Pal	0.7	Participated in discussion regarding additional liquidation primer presentation content with BRG (S. Claypoole).	\$693.00
2/9/2023	S. Pal	0.4	Reviewed liquidation analysis documentation framework provided by BRG (S. Claypoole).	\$396.00
2/10/2023	S. Pal	2.7	Reviewed updated liquidation analysis documentation provided by BRG (S. Claypoole).	\$2,673.00
2/13/2023	S. Pal	2.3	Prepared wind down budget tables and reconciliations for liquidation analysis documentation.	\$2,277.00
2/13/2023	S. Pal	2.1	Prepared wind down budget breakdown for liquidation analysis documentation.	\$2,079.00
2/13/2023	S. Pal	1.9	Prepared claims detail and analysis narrative for liquidation analysis documentation.	\$1,881.00
2/13/2023	M. Renzi	1.0	Prepared feedback for BRG (S. Pal) re: wind down budget breakdown for liquidation analysis documentation.	\$1,250.00
2/13/2023	S. Pal	0.4	Prepared Introduction section of liquidation analysis documentation.	\$396.00
2/14/2023	S. Pal	2.2	Continued to prepare exhibits for liquidation analysis documentation.	\$2,178.00
2/14/2023	S. Pal	1.7	Continued to review updates to liquidation analysis documentation provided by BRG (S. Claypoole).	\$1,683.00
2/14/2023	S. Pal	1.4	Prepared updates to liquidation analysis documentation narrative.	\$1,386.00
2/14/2023	S. Claypoole	1.2	Prepared abbreviated summary of liquidation analysis model for walkthrough call with K&E.	\$540.00



Date	Professional	Hours	Description	Fees
<b>24. Liquidation Analysis</b>				
2/14/2023	S. Pal	1.1	Continued to prepare claims detail and analysis narrative for liquidation analysis documentation.	\$1,089.00
2/14/2023	S. Pal	0.8	Continued to prepare wind down budget breakdown for liquidation analysis documentation.	\$792.00
2/14/2023	P. Farley	0.6	Prepared comments on liquidation analysis support presentation.	\$630.00
2/14/2023	S. Pal	0.3	Continued to prepare proceeds breakdown for liquidation analysis documentation.	\$297.00
2/16/2023	S. Pal	2.1	Reviewed content for appendix to liquidation analysis documentation.	\$2,079.00
2/17/2023	P. Farley	0.4	Analyzed updated to liquidation analysis primer in preparation for call with K&E.	\$420.00
2/21/2023	S. Claypoole	0.8	Revised wind down budget comparison summary for K&E to support liquidation analysis.	\$360.00
2/24/2023	S. Pal	1.9	Performed liquidation analysis model cleansing to remove old/duplicate data sources, dead links.	\$1,881.00
2/24/2023	S. Pal	0.9	Performed quality control checks on output data for the liquidation analysis model.	\$891.00
2/27/2023	P. Farley	0.6	Prepared edits to liquidation analysis schedules.	\$630.00
2/28/2023	E. Hengel	0.6	Reviewed liquidation analysis primer provided by BRG (S. Claypoole).	\$690.00
<b>Task Code Total Hours and Fees</b>		<b>280.2</b>		<b>\$210,843.00</b>

<b>26. Tax Issues</b>				
11/2/2022	S. Claypoole	0.5	Consolidated team notes regarding status updates on tax considerations	\$190.00
11/2/2022	M. Goodwin	0.5	Discussed Voyager tax matters with K&E (S. Cantor, A. Sexton) to inform cost of tax related work for cash flow projections.	\$347.50
11/2/2022	P. Farley	0.5	Participated in call with K&E (A. Sexton) re: tax related items and Voyager compliance	\$487.50
11/2/2022	M. Vaughn	0.5	Participated in call with K&E (A. Sexton, S. Cantor) re: tax matters and claims	\$425.00
11/2/2022	P. Farley	0.5	Participated in call with K&E (S. Cantor, A. Sexton) re: Voyager tax matters.	\$487.50
11/2/2022	P. Farley	0.4	Reviewed correspondence from K&E (A. Sexton) re: customer tax implications	\$390.00

Date	Professional	Hours	Description	Fees
<b>26. Tax Issues</b>				
11/2/2022	M. Vaughn	0.2	Reviewed tax matter planning items	\$170.00
11/9/2022	M. Goodwin	0.4	Corresponded with K&E (A. Sexton) re: tax related matters.	\$278.00
1/12/2023	E. Hengel	0.9	Reviewed comments from BRG (M. Goodwin) and K&E (A. Sexton) re: tax items flagged by UCC.	\$1,035.00
<b>Task Code</b>		<b>Total Hours and Fees</b>	<b>4.4</b>	<b>\$3,810.50</b>
<b>27. Plan of Reorganization/ Disclosure Statement</b>				
11/1/2022	S. Claypoole	1.2	Reviewed APA to understand potential wind down costs in a new Plan scenario.	\$456.00
11/1/2022	P. Farley	0.3	Corresponded with K&E Team (A. Smith, N. Adzima) re: Plan supplement materials	\$292.50
11/1/2022	P. Farley	0.3	Participated in call with K&E (A. Smith, N. Adzima) re: Plan supplement	\$292.50
11/1/2022	E. Hengel	0.3	Participated in call with K&E (A. Smith, N. Adzima) to discuss Plan supplement	\$328.50
11/2/2022	S. Claypoole	0.5	Updated support schedules based on the recently filed Disclosure Statement/Chapter 11 motion changing the filing date.	\$190.00
11/8/2022	M. Goodwin	2.2	Reviewed APA and filed Disclosure Statement for key milestones and dates.	\$1,529.00
11/8/2022	P. Farley	1.7	Reviewed APA and filed Disclosure Statement for key milestones and dates.	\$1,657.50
11/8/2022	P. Farley	0.5	Participated in call with K&E (A. Smith, N. Gavey) and Moelis (B. Tichenor) re: confirmation discussion and go-forward strategy	\$487.50
11/14/2022	P. Farley	0.1	Reviewed minimum distribution threshold in amended Plan.	\$97.50
11/16/2022	P. Farley	0.4	Analyzed revised Disclosure Statement/solicitation timeline in context of liquidity needs.	\$390.00
11/17/2022	M. Goodwin	0.5	Discussed Disclosure Statement filing with K&E (A. Smith, N. Adzima, E. Swager).	\$347.50
11/17/2022	M. Vaughn	0.5	Met with K&E (N. Adzima, E. Swager, A. Smith) re: Disclosure Statement filing	\$425.00
11/17/2022	P. Farley	0.5	Participated in call with K&E (A. Smith, N. Adzima, E. Swager) re: Plan/Disclosure Statement.	\$487.50
11/18/2022	M. Goodwin	1.2	Analyzed differences in projected wind down costs between a Chapter 11 and Chapter 7 liquidation.	\$834.00

Date	Professional	Hours	Description	Fees
<b>27. Plan of Reorganization/ Disclosure Statement</b>				
11/18/2022	M. Vaughn	0.6	Met with BRG (P. Farley) to discuss treatment of certain coins in Plan scenario.	\$510.00
11/18/2022	P. Farley	0.6	Participated in call with BRG (M. Vaughn) re: treatment of certain coins in Plan scenario.	\$585.00
11/21/2022	P. Farley	0.4	Analyzed cost variances in self-liquidating versus Binance Plan scenarios.	\$390.00
11/22/2022	S. Claypoole	0.7	Analyzed operational wind down costs under a liquidation for the Disclosure Statement.	\$266.00
11/22/2022	S. Claypoole	0.6	Reviewed potential headcount needs under various Plan scenarios.	\$228.00
11/28/2022	S. Claypoole	1.3	Updated coin liquidation discounts in the liquidation analysis model for the Disclosure Statement.	\$494.00
11/29/2022	S. Claypoole	1.8	Updated liquidation analysis to reflect latest financials related to the proposed Plan for the Disclosure Statement.	\$684.00
12/1/2022	M. Goodwin	2.3	Developed analysis to bridge the drivers of differences in recovery from current recovery model to previously filed Disclosure Statement.	\$1,782.50
12/1/2022	S. Claypoole	1.8	Updated liquidation analysis model for Disclosure Statement.	\$810.00
12/1/2022	S. Claypoole	1.1	Continued to update liquidation analysis model for Disclosure Statement.	\$495.00
12/1/2022	S. Claypoole	1.1	Reviewed latest self-liquidation model for incorporation into the liquidation analysis/Disclosure Statement.	\$495.00
12/1/2022	M. Goodwin	0.9	Discussed liquidation analysis model and Disclosure Statement with BRG (S. Pal, S. Claypoole).	\$697.50
12/1/2022	S. Claypoole	0.9	Discussed required updates for liquidation analysis and Disclosure Statement with BRG (S. Pal, M. Goodwin).	\$405.00
12/1/2022	S. Pal	0.9	Participated in meeting with BRG (M. Goodwin, S. Claypoole) regarding updates to the liquidation analysis and Disclosure Statement.	\$891.00
12/1/2022	S. Claypoole	0.7	Updated liquidation analysis for the Disclosure Statement for comments from BRG (S. Pal).	\$315.00
12/1/2022	P. Farley	0.6	Prepared comments on updated Disclosure Statement bridges.	\$630.00
12/2/2022	S. Pal	2.3	Reviewed new Plan scenarios in liquidation analysis.	\$2,277.00

Date	Professional	Hours	Description	Fees
<b>27. Plan of Reorganization/ Disclosure Statement</b>				
12/2/2022	S. Pal	1.9	Continued to review new Plan scenarios in liquidation analysis and comparative recoveries table.	\$1,881.00
12/2/2022	P. Farley	0.7	Analyzed updated Plan-supported self-liquidation scenario analysis.	\$735.00
12/2/2022	M. Goodwin	0.6	Discussed Plan scenarios with BRG (P. Farley).	\$465.00
12/2/2022	P. Farley	0.6	Participated in discussion with BRG (M. Goodwin) re: Plan scenarios.	\$630.00
12/2/2022	S. Pal	0.5	Discussed updated liquidation analysis for inclusion in the Disclosure Statement with BRG (S. Claypoole).	\$495.00
12/2/2022	S. Claypoole	0.5	Discussed updated liquidation analysis for inclusion in the Disclosure Statement with BRG (S. Pal).	\$225.00
12/5/2022	M. Vaughn	2.3	Reviewed BRG diligence items in Plan documents for K&E team.	\$2,070.00
12/5/2022	S. Pal	2.2	Modeled liquidation analysis under various scenarios for inclusion in the Disclosure Statement.	\$2,178.00
12/5/2022	S. Pal	1.6	Continued to model liquidation analysis under various scenarios for inclusion in the Disclosure Statement.	\$1,584.00
12/5/2022	D. DiBurro	1.6	Reviewed action items provided by K&E on the Disclosure Statement and updated Plan.	\$680.00
12/5/2022	S. Claypoole	1.5	Updated liquidation analysis for the Disclosure Statement based on latest financial statements.	\$675.00
12/5/2022	S. Claypoole	1.2	Analyzed customer account size data for Plan and Disclosure documents.	\$540.00
12/5/2022	S. Claypoole	1.2	Updated liquidation analysis package for the Disclosure Statement ahead of call with K&E to solicit input on the model.	\$540.00
12/5/2022	P. Farley	0.9	Analyzed updated Plan, along with a redline to the 10/24 solicitation version.	\$945.00
12/5/2022	M. Vaughn	0.9	Continued to review BRG diligence items in Plan documents for K&E team.	\$810.00
12/5/2022	M. Vaughn	0.7	Drafted response to K&E re: Plan documents.	\$630.00
12/5/2022	M. Vaughn	0.7	Met with BRG (E. Hengel, S. Pal, P. Farley, D. DiBurro) re: Plan and Disclosure Statement edits.	\$630.00
12/5/2022	P. Farley	0.7	Participated in call with BRG (E. Hengel, M. Vaughn, S. Pal, D. DiBurro) on outstanding Disclosure Statement items.	\$735.00

Date	Professional	Hours	Description	Fees
<b>27. Plan of Reorganization/ Disclosure Statement</b>				
12/5/2022	E. Hengel	0.7	Participated in call with BRG (S. Pal, M. Vaughn, P. Farley, D. DiBurro) to discuss Plan and Disclosure Statement edits.	\$805.00
12/5/2022	D. DiBurro	0.7	Participated in discussion with BRG (E. Hengel, M. Vaughn, P. Farley, S. Pal) on outstanding Disclosure Statement items.	\$297.50
12/5/2022	S. Pal	0.7	Participated in meeting with BRG (E. Hengel, M. Vaughn, P. Farley, D. DiBurro) to discuss edits to the Plan and Disclosure Statement.	\$693.00
12/5/2022	R. Duffy	0.7	Reviewed draft of seconded amended Disclosure Statement.	\$875.00
12/5/2022	S. Pal	0.7	Reviewed pre-filing Plan documents.	\$693.00
12/5/2022	M. Goodwin	0.5	Discussed liquidation analysis model for inclusion in the Disclosure Statement with BRG (P. Farley, E. Hengel, S. Pal, S. Claypoole).	\$387.50
12/5/2022	S. Claypoole	0.5	Discussed plan for liquidation analysis model for inclusion in the Disclosure Statement with BRG team (P. Farley, E. Hengel, S. Pal, M. Goodwin).	\$225.00
12/5/2022	S. Pal	0.5	Participated in call with BRG (E. Hengel, P. Farley, M. Goodwin, S. Claypoole) regarding liquidation analysis update for inclusion in the Disclosure Statement.	\$495.00
12/5/2022	P. Farley	0.5	Participated in call with BRG (E. Hengel, S. Pal, M. Goodwin, S. Claypoole) regarding liquidation analysis update for inclusion in the Disclosure Statement.	\$525.00
12/5/2022	E. Hengel	0.5	Participated in call with BRG (P. Farley, S. Claypoole, S. Pal, M. Goodwin) to discuss liquidation analysis update for inclusion in the Disclosure Statement.	\$575.00
12/5/2022	P. Farley	0.4	Prepared comments on draft response to K&E re: amended Plan and Disclosure statements.	\$420.00
12/5/2022	P. Farley	0.4	Reviewed information related to K&E data requests on updated Plan and Disclosure Statement.	\$420.00
12/5/2022	R. Duffy	0.3	Reviewed draft of Third Amended Plan.	\$375.00
12/6/2022	S. Pal	1.4	Reviewed Second Amended Disclosure Statement provided by K&E (N. Adzima).	\$1,386.00
12/6/2022	M. Renzi	1.2	Prepared comments for BRG (S. Claypoole) on the liquidation analysis and its comparative recoveries for inclusion in the Disclosure Statement.	\$1,500.00
12/6/2022	S. Pal	1.1	Reviewed updated Liquidation Analysis model for the Disclosure Statement provided by BRG (S. Claypoole).	\$1,089.00

Date	Professional	Hours	Description	Fees
<b>27. Plan of Reorganization/ Disclosure Statement</b>				
12/6/2022	S. Claypoole	0.8	Reviewed GUCs summary for inclusion in claims section of liquidation analysis within the Disclosure Statement.	\$360.00
12/6/2022	P. Farley	0.6	Participated in call with K&E (C. Okike, A. Smith) and Moelis (B. Tichenor) regarding assumptions for amended liquidation analysis and Disclosure Statement.	\$630.00
12/6/2022	S. Claypoole	0.6	Participated in call with K&E (C. Okike, A. Smith) and Moelis (B. Tichenor) to discuss assumptions for amended liquidation analysis and Disclosure Statement.	\$270.00
12/6/2022	M. Goodwin	0.5	Discussed revised Toggle Plan and Disclosure Statement with K&E (A. Smith, C. Okike) and Moelis (B. Tichenor, M. Mestayer, C. Morris).	\$387.50
12/6/2022	M. Vaughn	0.5	Met with K&E (A. Smith, C. Okike) and Moelis (B. Tichenor, M. Mestayer, C. Morris) re: Toggle Plan and Disclosure Statement.	\$450.00
12/6/2022	A. Sorial	0.5	Participated in revised Toggle Plan/Disclosure Statement call with K&E (A. Smith, C. Okike) and Moelis (B. Tichenor, M. Mestayer, C. Morris).	\$225.00
12/6/2022	P. Farley	0.2	Reviewed GUCs summary re: update of claims estimate for Disclosure Statement illustrative recoveries.	\$210.00
12/7/2022	S. Claypoole	1.7	Updated Chapter 7 assumptions/waterfall for liquidation analysis model.	\$765.00
12/7/2022	S. Pal	1.3	Reviewed updated liquidation analysis model for the Disclosure Statement provided by BRG (S. Claypoole).	\$1,287.00
12/7/2022	S. Pal	0.9	Reviewed claims estimate for updated Plan analyses.	\$891.00
12/7/2022	S. Pal	0.9	Reviewed liquidation analysis model for Disclosure Statement updated for latest claims register provided by BRG (S. Claypoole).	\$891.00
12/8/2022	S. Claypoole	1.7	Updated liquidation analysis model to reflect Moelis and BRG edits to estimated proceeds/costs in Plan and Toggle scenario.	\$765.00
12/8/2022	S. Claypoole	1.3	Updated liquidation analysis model for feedback on liquidation costs from BRG (P. Farley).	\$585.00
12/8/2022	S. Claypoole	0.8	Discussed outstanding items ahead of discussion with K&E on the liquidation analysis for the Disclosure Statement with BRG (P. Farley).	\$360.00

Date	Professional	Hours	Description	Fees
<b>27. Plan of Reorganization/ Disclosure Statement</b>				
12/8/2022	P. Farley	0.8	Participated in call with BRG (S. Claypoole) liquidation analysis items related to the Disclosure Statement.	\$840.00
12/8/2022	S. Pal	0.8	Reviewed updated liquidation analysis model provided by BRG (S. Claypoole).	\$792.00
12/8/2022	S. Claypoole	0.4	Corresponded with Voyager (M. Bukauskaite) via email to address tax-related questions for the liquidation analysis.	\$180.00
12/8/2022	S. Pal	0.4	Reviewed prior Disclosure Statement Exhibit B in preparation for updated filing.	\$396.00
12/9/2022	S. Claypoole	2.9	Created draft output package of liquidation analysis model to leverage during discussions with K&E.	\$1,305.00
12/9/2022	S. Pal	1.4	Reviewed updated liquidation analysis model provided by BRG (S. Claypoole).	\$1,386.00
12/9/2022	S. Claypoole	1.3	Updated liquidation analysis model for inclusion in the Disclosure Statement with latest cash flow projections.	\$585.00
12/9/2022	S. Claypoole	0.8	Compared model inputs in Plan versus Toggle transactions for the Disclosure Statement.	\$360.00
12/9/2022	M. Vaughn	0.8	Met with K&E (N. Adzima, E. Swager) and Stretto (L. Sanchez, A. Fialkowski) re: claims estimate in the Disclosure Statement.	\$720.00
12/9/2022	S. Pal	0.8	Participated in call with K&E (N. Adzima, E. Swager) and Stretto (L. Sanchez, A. Fialkowski) regarding claims estimate for Disclosure Statement.	\$792.00
12/9/2022	P. Farley	0.6	Edited notes and assumptions re: updated Disclosure Statement schedules.	\$630.00
12/9/2022	P. Farley	0.6	Reviewed updated Disclosure Statement.	\$630.00
12/9/2022	S. Claypoole	0.6	Updated claims portion of liquidation analysis mode within the Disclosure Statement to reflect input from Stretto.	\$270.00
12/9/2022	M. Goodwin	0.5	Discussed liquidation analysis model for inclusion in the Disclosure Statement with BRG (P. Farley, S. Pal, M. Vaughn, S. Claypoole).	\$387.50
12/9/2022	M. Vaughn	0.5	Met with BRG (P. Farley, S. Claypoole, S. Pal, M. Vaughn) re: liquidation analysis for inclusion in the Disclosure Statement.	\$450.00
12/9/2022	M. Vaughn	0.5	Met with BRG (P. Farley, S. Pal, M. Goodwin, S. Claypoole) re: follow-up discussion on the liquidation summary for inclusion in the Disclosure Statement.	\$450.00



Date	Professional	Hours	Description	Fees
<b>27. Plan of Reorganization/ Disclosure Statement</b>				
12/9/2022	S. Pal	0.5	Participated in additional call with BRG (P. Farley, M. Vaughn, S. Claypoole) re: liquidation analysis for inclusion in the Disclosure Statement.	\$495.00
12/9/2022	S. Pal	0.5	Participated in call with BRG (P. Farley, M. Vaughn, M. Goodwin, S. Claypoole) re: liquidation analysis for inclusion in the Disclosure Statement.	\$495.00
12/9/2022	S. Claypoole	0.5	Participated in call with BRG (P. Farley, S. Pal, M. Vaughn, M. Goodwin) to discuss liquidation analysis model for inclusion in the Disclosure Statement.	\$225.00
12/9/2022	P. Farley	0.5	Participated in call with BRG (S. Pal, M. Vaughn, M. Goodwin, S. Claypoole) regarding liquidation analysis model for inclusion in the Disclosure Statement.	\$525.00
12/9/2022	S. Claypoole	0.5	Participated in call with K&E (A. Smith) and Stretto (L. Sanchez) regarding claims estimate for Disclosure Statement.	\$225.00
12/9/2022	P. Farley	0.5	Participated in call with Stretto (L. Sanchez) and K&E (A. Smith) regarding claims estimate for the Disclosure Statement.	\$525.00
12/9/2022	S. Claypoole	0.5	Participated in follow-up call with BRG (P. Farley, S. Pal, M. Vaughn) to discuss liquidation analysis model for inclusion in the Disclosure Statement.	\$225.00
12/9/2022	P. Farley	0.5	Participated in second call with BRG (S. Pal, M. Vaughn, S. Claypoole) regarding liquidation analysis model for inclusion in the Disclosure Statement.	\$525.00
12/12/2022	S. Claypoole	2.4	Updated liquidation analysis to reflect impacts from new estimated effective date.	\$1,080.00
12/12/2022	P. Farley	1.9	Participated in call BRG (S. Claypoole) for liquidation analysis modeling for inclusion in the Disclosure Statement.	\$1,995.00
12/12/2022	S. Claypoole	1.9	Participated in live modeling session with BRG (P. Farley) for the liquidation analysis for inclusion in the Disclosure Statement.	\$855.00
12/12/2022	S. Claypoole	1.9	Updated liquidation analysis model for inclusion in the Disclosure Statement with latest cash flow projections.	\$855.00
12/12/2022	S. Claypoole	1.4	Updated liquidation analysis for dates and inputs per the Binance APA.	\$630.00
12/12/2022	S. Claypoole	0.7	Updated liquidation analysis to reflect impacts from new estimated effective date.	\$315.00



Date	Professional	Hours	Description	Fees
<b>27. Plan of Reorganization/ Disclosure Statement</b>				
12/13/2022	P. Farley	2.9	Participated in call with BRG (S. Claypoole, S. Pal) regarding liquidation analysis modeling for inclusion in the Disclosure Statement.	\$3,045.00
12/13/2022	S. Pal	2.9	Participated in live liquidation analysis modeling session for inclusion in the Disclosure Statement with BRG (P. Farley, S. Claypoole).	\$2,871.00
12/13/2022	S. Claypoole	2.9	Participated in live liquidation analysis modeling session for inclusion in the Disclosure Statement with BRG (P. Farley, S. Pal).	\$1,305.00
12/13/2022	S. Claypoole	2.5	Updated liquidation analysis for latest view of various costs across different scenarios for the Disclosure Statement.	\$1,125.00
12/13/2022	P. Farley	2.3	Continued to participate in call with BRG (S. Claypoole) regarding liquidation analysis modeling for inclusion in the Disclosure Statement.	\$2,415.00
12/13/2022	S. Claypoole	2.3	Continued to participate in live liquidation analysis modeling session for inclusion in the Disclosure Statement with BRG (P. Farley).	\$1,035.00
12/13/2022	S. Pal	2.3	Continued to participate in live liquidation analysis modeling session for inclusion in the Disclosure Statement with BRG (P. Farley, S. Claypoole).	\$2,277.00
12/13/2022	S. Claypoole	2.1	Updated liquidation analysis for latest view of estimated proceeds for the Disclosure Statement.	\$945.00
12/13/2022	S. Claypoole	1.5	Discussed assumptions for liquidation analysis for inclusion in the Disclosure Statement with BRG (P. Farley, S. Pal).	\$675.00
12/13/2022	S. Pal	1.5	Met with BRG (P. Farley, S. Claypoole) regarding assumptions for the liquidation analysis for inclusion in the Disclosure Statement.	\$1,485.00
12/13/2022	P. Farley	1.5	Participated in call with BRG (S. Pal, S. Claypoole) regarding liquidation analysis assumptions for inclusion in the Disclosure Statement.	\$1,575.00
12/13/2022	S. Pal	1.4	Reviewed updated liquidation analysis provided by BRG (S. Claypoole) prior to live modeling session.	\$1,386.00
12/13/2022	S. Claypoole	1.3	Updated liquidation analysis for changes to the Plan scenario inputs from BRG (P. Farley).	\$585.00
12/13/2022	S. Pal	1.1	Reviewed second updated liquidation analysis provided by BRG (S. Claypoole) prior to live modeling session.	\$1,089.00
12/13/2022	P. Farley	0.8	Participated in discussion with K&E (C. Okike, A. Smith) re: recoveries and Plan assumptions.	\$840.00

Date	Professional	Hours	Description	Fees
<b>27. Plan of Reorganization/ Disclosure Statement</b>				
12/13/2022	S. Claypoole	0.7	Updated liquidation analysis model to reflect comments from BRG team.	\$315.00
12/14/2022	P. Farley	2.9	Continued to participate in call with BRG (S. Claypoole) regarding liquidation analysis modeling for inclusion in the Disclosure Statement.	\$3,045.00
12/14/2022	P. Farley	2.9	Continued to participate in call with BRG (S. Claypoole) regarding liquidation analysis modeling for inclusion in the Disclosure Statement.	\$3,045.00
12/14/2022	S. Claypoole	2.9	Continued to participate in live modeling session with BRG (P. Farley) to estimate recoveries for liquidation analysis in relation to the Disclosure Statement.	\$1,305.00
12/14/2022	S. Claypoole	2.9	Participated in live modeling session with BRG (P. Farley) to estimate recoveries for liquidation analysis for inclusion in the Disclosure Statement.	\$1,305.00
12/14/2022	S. Pal	2.5	Met with BRG (P. Farley, S. Claypoole) regarding the liquidation analysis for inclusion in the Disclosure Statement.	\$2,475.00
12/14/2022	P. Farley	2.5	Participated in call with BRG (S. Pal, S. Claypoole) regarding liquidation analysis for inclusion in the Disclosure Statement.	\$2,625.00
12/14/2022	S. Claypoole	2.5	Reviewed liquidation analysis model for inclusion in the Disclosure Statement with BRG (P. Farley, S. Pal).	\$1,125.00
12/14/2022	S. Claypoole	2.4	Updated liquidation analysis to reflect structural changes proposed by BRG (P. Farley).	\$1,080.00
12/14/2022	S. Pal	2.3	Reviewed updated liquidation analysis provided by BRG (S. Claypoole) prior to live modeling session.	\$2,277.00
12/14/2022	S. Claypoole	1.8	Analyzed wind down cost projections from filed Disclosure Statement for updated liquidation analysis.	\$810.00
12/14/2022	M. Renzi	1.6	Reviewed changes made to the liquidation model by BRG (P. Farley, S. Claypoole).	\$2,000.00
12/15/2022	S. Claypoole	2.9	Continued to prepare liquidation analysis output package for Disclosure Statement.	\$1,305.00
12/15/2022	S. Claypoole	2.9	Prepared liquidation analysis output package for Disclosure Statement.	\$1,305.00
12/15/2022	S. Claypoole	2.2	Analyzed variances throughout the liquidation analysis related to the Disclosure Statement compared to previous filings.	\$990.00

Date	Professional	Hours	Description	Fees
<b>27. Plan of Reorganization/ Disclosure Statement</b>				
12/15/2022	S. Pal	2.2	Reviewed liquidation analysis output package provided by BRG (S. Claypoole) for Disclosure Statement.	\$2,178.00
12/15/2022	S. Pal	1.9	Continued to review liquidation analysis output package provided by BRG (S. Claypoole) for Disclosure Statement.	\$1,881.00
12/15/2022	S. Pal	1.6	Continued to review and update footnotes in draft Exhibit B of Disclosure Statement.	\$1,584.00
12/15/2022	S. Pal	1.6	Reviewed and updated footnotes in draft Exhibit B of Disclosure Statement.	\$1,584.00
12/15/2022	S. Claypoole	1.6	Updated liquidation analysis output package for comments from BRG (S. Pal).	\$720.00
12/15/2022	S. Claypoole	1.2	Participated in live modeling session with BRG (S. Pal) for liquidation analysis model for inclusion in the Disclosure Statement.	\$540.00
12/15/2022	S. Pal	1.2	Participated in meeting with BRG (S. Claypoole) re: liquidation analysis model for inclusion in the Disclosure Statement.	\$1,188.00
12/15/2022	S. Claypoole	1.1	Updated liquidation analysis model for comments from BRG (P. Farley).	\$495.00
12/15/2022	S. Pal	1.0	Prepared feedback for updating liquidation analysis to BRG (S. Claypoole).	\$990.00
12/15/2022	P. Farley	0.8	Analyzed bridges re: financial information in filed Disclosure Statement versus updates.	\$840.00
12/15/2022	P. Farley	0.7	Edited footnotes to be included in updated Disclosure Statement.	\$735.00
12/15/2022	P. Farley	0.3	Reviewed Disclosure Statement schedules in preparation for discussion with K&E.	\$315.00
12/16/2022	S. Claypoole	2.9	Continued to prepare liquidation analysis output package for Disclosure Statement.	\$1,305.00
12/16/2022	S. Claypoole	2.9	Prepared liquidation analysis output package for Disclosure Statement.	\$1,305.00
12/16/2022	S. Pal	1.7	Reviewed updated liquidation analysis output presentation for K&E provided by BRG (S. Claypoole).	\$1,683.00
12/16/2022	S. Claypoole	1.6	Analyzed coin price and quantity variances for liquidation analysis model related to the Disclosure Statement.	\$720.00
12/16/2022	M. Renzi	0.9	Met with BRG (S. Pal) re: liquidation analysis for the Disclosure Statement.	\$1,125.00

Date	Professional	Hours	Description	Fees
<b>27. Plan of Reorganization/ Disclosure Statement</b>				
12/16/2022	S. Pal	0.9	Participated in liquidation analysis walk through with BRG (M. Renzi).	\$891.00
12/16/2022	P. Farley	0.7	Prepared comments on analysis to isolate pricing, quantity, and market adjustment variances between the new chapter 7 and that in the filed Disclosure Statement.	\$735.00
12/16/2022	S. Claypoole	0.7	Updated liquidation analysis output package to reflect feedback from BRG (S. Pal).	\$315.00
12/16/2022	P. Farley	0.5	Analyzed summary of the estimated realizable value percentages applied to new Chapter 7 and filed Chapter 7 scenarios.	\$525.00
12/16/2022	M. Goodwin	0.5	Discussed liquidation analysis model for inclusion in the Disclosure Statement with BRG (M. Renzi, P. Farley, S. Pal, S. Claypoole, M. Vaughn).	\$387.50
12/16/2022	M. Vaughn	0.5	Met with BRG (M. Renzi, P. Farley, S. Claypoole, M. Goodwin, S. Pal) re: liquidation analysis for inclusion in the Disclosure Statement.	\$450.00
12/16/2022	S. Pal	0.5	Met with BRG (M. Renzi, P. Farley, S. Claypoole, M. Vaughn, M. Goodwin) regarding liquidation analysis for inclusion in the Disclosure Statement.	\$495.00
12/16/2022	M. Renzi	0.5	Met with BRG (P. Farley, S. Claypoole, M. Goodwin, S. Pal, S. Claypoole) re: liquidation analysis for inclusion in the Disclosure Statement.	\$625.00
12/16/2022	P. Farley	0.5	Participated in call with BRG (M. Renzi, S. Pal, M. Vaughn, M. Goodwin, S. Claypoole) regarding liquidation analysis for inclusion in the Disclosure Statement.	\$525.00
12/16/2022	S. Claypoole	0.5	Reviewed liquidation analysis model for Disclosure Statement with BRG team (M. Renzi, E. Hengel, P. Farley, S. Pal, M. Vaughn, M. Goodwin).	\$225.00
12/16/2022	S. Claypoole	0.4	Updated liquidation analysis for intercompany treatment per K&E input.	\$180.00
12/17/2022	M. Goodwin	1.1	Reviewed the current liquidation analysis in preparation for the Disclosure Statement meeting on 12/17.	\$852.50
12/17/2022	M. Vaughn	1.0	Met with K&E (C. Okike, A. Smith, N. Adzima) re: liquidation analysis for inclusion in the Disclosure Statement.	\$900.00
12/17/2022	S. Pal	1.0	Participated in call with K&E (C. Okike, A. Smith, N. Adzima) re: liquidation analysis for inclusion in the Disclosure Statement.	\$990.00

Date	Professional	Hours	Description	Fees
<b>27. Plan of Reorganization/ Disclosure Statement</b>				
12/17/2022	P. Farley	1.0	Participated in call with K&E (C. Okike, A. Smith, N. Adzima) regarding liquidation analysis for inclusion in the Disclosure Statement.	\$1,050.00
12/17/2022	S. Claypoole	1.0	Reviewed detailed notes from the Disclosure Statement meeting on 12/17 for distribution to BRG team.	\$450.00
12/17/2022	S. Claypoole	0.7	Updated liquidation analysis to reflect input from K&E during walkthrough call.	\$315.00
12/17/2022	P. Farley	0.4	Analyzed estimated realizable value percentages applied to updated Chapter 7 and filed Chapter 7 scenarios re: illustrative recoveries.	\$420.00
12/17/2022	P. Farley	0.3	Reviewed updated Plan and Disclosure Statement.	\$315.00
12/17/2022	S. Claypoole	0.3	Revised liquidation analysis output package ahead of call with K&E re: same.	\$135.00
12/19/2022	S. Pal	1.4	Reviewed updated Disclosure Statement documentation.	\$1,386.00
12/19/2022	S. Pal	0.9	Performed quality control checks comparing Disclosure Statement documents against liquidation analysis outputs.	\$891.00
12/19/2022	M. Vaughn	0.5	Met with Voyager (S. Ehrlich, E. Psaropoulos) and K&E (M. Slade) re: wind down costs for Disclosure Statement.	\$450.00
12/19/2022	S. Pal	0.5	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos) and K&E (M. Slade) to discuss wind down costs for Disclosure Statement.	\$495.00
12/19/2022	E. Hengel	0.5	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos) and K&E (M. Slade) to discuss wind-down expenses.	\$575.00
12/19/2022	P. Farley	0.4	Reviewed updated Chapter 7 waterfall for distribution to K&E.	\$420.00
12/20/2022	S. Pal	2.4	Prepared summary output package of the liquidation analysis for Disclosure Statement for distribution to K&E.	\$2,376.00
12/20/2022	S. Pal	2.4	Updated the liquidation analysis section and Exhibit B within Disclosure Statement.	\$2,376.00
12/20/2022	S. Claypoole	1.9	Analyzed market statistics to validate coin liquidation discounts for the Disclosure Statement.	\$855.00
12/20/2022	S. Pal	1.9	Performed quality control review of liquidation analysis section and Exhibit B within Disclosure Statement.	\$1,881.00

Date	Professional	Hours	Description	Fees
<b>27. Plan of Reorganization/ Disclosure Statement</b>				
12/20/2022	S. Claypoole	1.3	Analyzed variances to previous versions of the liquidation analysis for the Disclosure Statement.	\$585.00
12/20/2022	E. Hengel	1.3	Discussed liquidation model for inclusion in the Disclosure Statement with BRG (P. Farley, M. Vaughn, D. DiBurro).	\$1,495.00
12/20/2022	M. Vaughn	1.3	Met with BRG (P. Farley, S. Claypoole, S. Kirschman) re: liquidation analysis model for inclusion in the Disclosure Statement.	\$1,170.00
12/20/2022	P. Farley	1.3	Participated in call with BRG (E. Hengel, M. Vaughn, D. DiBurro) regarding liquidation analysis for inclusion in the Disclosure Statement.	\$1,365.00
12/20/2022	D. DiBurro	1.3	Participated in call with BRG (E. Hengel, P. Farley, M. Vaughn) re: the liquidation analysis for inclusion in the Disclosure Statement.	\$552.50
12/20/2022	S. Pal	0.8	Participated in call with BRG (P. Farley, S. Claypoole) re: liquidation analysis assumptions for inclusion in the Disclosure Statement.	\$792.00
12/20/2022	S. Claypoole	0.8	Participated in call with BRG (P. Farley, S. Pal) to discuss liquidation analysis assumptions for inclusion in the Disclosure Statement.	\$360.00
12/20/2022	P. Farley	0.8	Participated in call with BRG (S. Pal, S. Claypoole) regarding liquidation analysis for inclusion in the Disclosure Statement.	\$840.00
12/20/2022	S. Claypoole	0.7	Updated Disclosure Statement for latest draft of Exhibit B liquidation analysis.	\$315.00
12/20/2022	S. Claypoole	0.7	Updated liquidation analysis for latest crypto prices from the Company.	\$315.00
12/20/2022	P. Farley	0.4	Developed support package for approach to chapter 7 discounts in original filed Disclosure Statement.	\$420.00
12/20/2022	M. Renzi	0.4	Reviewed the draft of the Disclosure Statement provided by BRG (S. Pal, S. Claypoole).	\$500.00
12/21/2022	S. Pal	2.9	Performed liquidation analysis review in preparation for filing of Disclosure Statement.	\$2,871.00
12/21/2022	S. Pal	2.9	Updated liquidation analysis and Exhibit B Notes based on feedback from K&E (C. Okike).	\$2,871.00
12/21/2022	S. Pal	1.2	Continued to update liquidation analysis and related Disclosure Statement Exhibit B Notes based on feedback from K&E (C. Okike).	\$1,188.00
12/21/2022	P. Farley	1.2	Prepared comments on draft of second amended Disclosure Statement.	\$1,260.00

Date	Professional	Hours	Description	Fees
<b>27. Plan of Reorganization/ Disclosure Statement</b>				
12/21/2022	S. Pal	1.2	Updated liquidation analysis based on feedback from K&E (C. Okike).	\$1,188.00
12/21/2022	P. Farley	0.9	Prepared comments on draft bridge illustrating the major bridging items in total available proceeds under filed Disclosure Statement versus updated Disclosure Statement.	\$945.00
12/21/2022	S. Pal	0.9	Prepared Disclosure Statement Exhibit B notes.	\$891.00
12/21/2022	P. Farley	0.8	Prepared comments on revised Disclosure Statement reflecting additional comments.	\$840.00
12/21/2022	S. Claypoole	0.8	Updated liquidation analysis for 12/18 coin prices from Moelis to reflect filed Disclosure Statement.	\$360.00
12/21/2022	M. Goodwin	0.6	Discussed liquidation analysis and Disclosure Statement with K&E (C. Okike, A. Smith, N. Adzima).	\$465.00
12/21/2022	S. Pal	0.6	Participated in call with BRG (P. Farley) to discuss updates to Disclosure Statement Exhibit B.	\$594.00
12/21/2022	P. Farley	0.6	Participated in call with K&E (C. Okike, A. Smith, N. Adzima) regarding draft of liquidation analysis/Disclosure Statement.	\$630.00
12/21/2022	P. Farley	0.6	Participated in discussion with BRG (S. Pal) re: updates to Disclosure Statement Exhibit B.	\$630.00
12/21/2022	S. Pal	0.6	Participated in meeting with K&E (C. Okike, A. Smith, N. Adzima) regarding liquidation analysis/Disclosure Statement.	\$594.00
12/21/2022	P. Farley	0.6	Prepared comments on updated Exhibit B for inclusion in Second Amended Disclosure Statement.	\$630.00
12/21/2022	S. Pal	0.6	Prepared recoveries table in main body of Disclosure Statement linked to liquidation analysis.	\$594.00
12/21/2022	S. Claypoole	0.6	Summarized the key takeaways from the 12/21 Disclosure Statement meeting for distribution to BRG.	\$270.00
12/21/2022	M. Goodwin	0.5	Discussed Disclosure Statement with Moelis (B. Tichenor, M. Mestayer, E. Asplund).	\$387.50
12/21/2022	S. Pal	0.5	Participated in meeting with BRG (S. Claypoole) re: liquidation analysis model in the Disclosure Statement.	\$495.00
12/21/2022	S. Claypoole	0.5	Reviewed K&E suggested changes to the liquidation analysis and Disclosure Statement with BRG (S. Pal).	\$225.00
12/21/2022	M. Vaughn	0.4	Met with FTI (M. Cordasco, M. Eisler, P. Fischer), MWE (D. Azman), Moelis (B. Tichenor) and K&E (A. Smith, C. Okike) re: Disclosure Statement, Plan filing.	\$360.00



Date	Professional	Hours	Description	Fees
<b>27. Plan of Reorganization/ Disclosure Statement</b>				
12/21/2022	S. Pal	0.3	Continued to perform liquidation analysis review in preparation for filing of Disclosure Statement.	\$297.00
12/22/2022	M. Renzi	1.7	Analyzed the filed APA and Disclosure Statement on Stretto to review all BRG tasks.	\$2,125.00
12/22/2022	S. Pal	1.7	Reviewed filed Disclosure Statement.	\$1,683.00
12/22/2022	M. Goodwin	1.6	Prepared comments on summary of critical Plan milestones per filed APA.	\$1,240.00
12/22/2022	S. Pal	1.4	Continued to review filed Disclosure Statement.	\$1,386.00
12/22/2022	D. DiBurro	1.4	Reviewed the filed Disclosure Statement for upcoming deadlines relevant to BRG.	\$595.00
12/22/2022	S. Claypoole	1.3	Updated liquidation analysis model summary package to reflect comments from BRG (M. Goodwin).	\$585.00
12/22/2022	P. Farley	0.9	Analyzed recovery schedules support for estimates included Disclosure Statements re: FTI request.	\$945.00
12/22/2022	P. Farley	0.9	Analyzed updated recovery analysis and Disclosure Statement support package re: FTI request.	\$945.00
12/22/2022	M. Vaughn	0.8	Reviewed updated versions of liquidation analysis for the Disclosure Statement.	\$720.00
12/22/2022	M. Goodwin	0.2	Participated in call with BRG (P. Farley) regarding Plan milestones as per filed APA.	\$155.00
12/22/2022	P. Farley	0.2	Participated in discussion with BRG (M. Goodwin) re: critical Plan milestones per filed APA.	\$210.00
12/23/2022	S. Claypoole	2.8	Prepared supplemental support schedules for recoveries in the filed Disclosure Statement.	\$1,260.00
12/23/2022	M. Goodwin	1.4	Updated crypto rebalance model using prices as of 12/18 to support Disclosure Statement exhibits.	\$1,085.00
12/23/2022	M. Goodwin	1.3	Updated illustrative example of a customer's account and the related potential recoveries for Disclosure Statement.	\$1,007.50
12/23/2022	S. Claypoole	1.1	Continued to prepare supplemental support schedules for recoveries in the filed Disclosure Statement.	\$495.00
12/23/2022	M. Goodwin	0.9	Reconciled hypothetical account holder recovery from draft Disclosure Statement exhibit to illustrative customer account example.	\$697.50
12/26/2022	S. Claypoole	1.4	Prepared sub schedule of filed claims included in the liquidation analysis within the Disclosure Statement.	\$630.00



Date	Professional	Hours	Description	Fees
<b>27. Plan of Reorganization/ Disclosure Statement</b>				
12/26/2022	R. Duffy	1.0	Reviewed claim detail for Disclosure Statement.	\$1,250.00
12/26/2022	E. Hengel	0.7	Reviewed Disclosure Statement detail provided by BRG (S. Claypoole).	\$805.00
12/26/2022	E. Hengel	0.4	Updated Disclosure Statement recovery support at the request of Voyager (S. Ehrlich).	\$460.00
12/27/2022	S. Claypoole	2.4	Prepared Disclosure Statement recovery supporting data package for Voyager (S. Ehrlich).	\$1,080.00
12/27/2022	M. Goodwin	1.7	Developed bridge of major drivers of differences in potential recoveries from filed Disclosure Statement to previous projections.	\$1,317.50
12/27/2022	D. DiBurro	1.6	Created timeline presentation to bridge the Binance APA and Toggle plan.	\$680.00
12/27/2022	M. Renzi	1.6	Prepared comments for BRG (S. Claypoole) on the Disclosure Statement support.	\$2,000.00
12/27/2022	M. Renzi	1.4	Analyzed the Disclosure Statement summary data provided by BRG (S. Claypoole) prior to its distribution to Voyager (S. Ehrlich).	\$1,750.00
12/27/2022	S. Claypoole	1.3	Updated liquidation analysis within the Disclosure Statement to reflect claims information provided by K&E.	\$585.00
12/27/2022	S. Pal	1.2	Reviewed updated Disclosure Statement for update to claims calculations.	\$1,188.00
12/27/2022	S. Claypoole	1.1	Updated claims summary by Debtor entity as support to Disclosure Statement.	\$495.00
12/27/2022	S. Claypoole	0.9	Revised coin balance sub schedule as support to Disclosure Statement.	\$405.00
12/27/2022	E. Hengel	0.8	Reviewed Disclosure Statement detail provided by BRG (S. Claypoole).	\$920.00
12/27/2022	E. Hengel	0.7	Reviewed the Plan timeline provided by BRG (S. Claypoole).	\$805.00
12/27/2022	S. Claypoole	0.6	Outlined timing and mechanics of transition as outlined in the Plan.	\$270.00
12/27/2022	S. Claypoole	0.5	Continued to map out timeline and mechanics of transition as outlined in the Plan.	\$225.00
12/27/2022	S. Pal	0.5	Participated in discussion with Voyager (S. Ehrlich) regarding Disclosure Statement assumptions and recoveries.	\$495.00

Date	Professional	Hours	Description	Fees
<b>27. Plan of Reorganization/ Disclosure Statement</b>				
12/27/2022	S. Claypoole	0.4	Updated Disclosure Statement to reflect claims updates in the liquidation analysis model.	\$180.00
12/28/2022	D. DiBurro	1.6	Created the wind down payment calculations to be filed with the amended Disclosure Statement.	\$680.00
12/28/2022	S. Pal	1.1	Reviewed Disclosure Statement updates.	\$1,089.00
12/28/2022	S. Claypoole	0.7	Prepared revised Disclosure Statement Exhibit B package for K&E.	\$315.00
12/28/2022	S. Claypoole	0.3	Analyzed variances between filed liquidation analysis related to the Disclosure Statement and updates made for revised claims classifications.	\$135.00
12/29/2022	M. Goodwin	1.7	Edited schematic that outlines key APA milestones and dates under the proposed Plan.	\$1,317.50
12/29/2022	E. Hengel	0.4	Reviewed Disclosure Statement detail provided by BRG (S. Claypoole).	\$460.00
12/30/2022	M. Goodwin	1.2	Prepared comments on comparison of Plan versus chapter 7 wind down projections.	\$930.00
1/4/2023	E. Hengel	1.3	Reviewed objections filed in regards to Plan.	\$1,495.00
1/5/2023	M. Renzi	1.4	Reviewed summarized objections to the Plan confirmation.	\$1,750.00
1/5/2023	P. Farley	0.7	Reviewed updated summary of objections to determine impact on models.	\$735.00
1/5/2023	M. Vaughn	0.3	Met with BRG (P. Farley) re: filed objections.	\$270.00
1/5/2023	P. Farley	0.3	Participated in call with BRG (M. Vaughn) re: filed objections.	\$315.00
1/5/2023	P. Farley	0.3	Prepared responses to FTI Follow up questions re: Binance APA and the Disclosure Statement.	\$315.00
1/6/2023	S. Claypoole	2.9	Updated liquidation analysis model for amended Disclosure Statement.	\$1,305.00
1/6/2023	S. Pal	2.7	Prepared updates to Disclosure Statement's Exhibit B recoveries table for distribution to K&E (C. Okike, A. Smith, N. Adzima).	\$2,673.00
1/6/2023	S. Claypoole	2.5	Continued to update liquidation analysis model for amended Disclosure Statement.	\$1,125.00
1/6/2023	S. Pal	2.0	Reviewed updated liquidation analysis reflecting Disclosure Statement changes provided by BRG (S. Claypoole).	\$1,980.00

Date	Professional	Hours	Description	Fees
<b>27. Plan of Reorganization/ Disclosure Statement</b>				
1/6/2023	S. Claypoole	1.7	Updated liquidation analysis model for amended Disclosure Statement to reflect latest slippage view.	\$765.00
1/6/2023	S. Claypoole	1.2	Continued to update liquidation analysis model for amended Disclosure Statement to reflect latest slippage view.	\$540.00
1/6/2023	S. Claypoole	1.1	Updated allocation of vendor claims to appropriate entities in liquidation analysis model for amended Disclosure Statement.	\$495.00
1/6/2023	S. Claypoole	0.9	Updated liquidation analysis model for amended Disclosure Statement to reflect latest cash balances.	\$405.00
1/6/2023	S. Pal	0.8	Discussed liquidation analysis assumptions for amended Disclosure Statement with BRG (S. Claypoole).	\$792.00
1/6/2023	S. Claypoole	0.8	Discussed liquidation analysis assumptions for amended Disclosure Statement with BRG (S. Pal).	\$360.00
1/6/2023	S. Claypoole	0.6	Revised liquidation analysis output package for amended Disclosure Statement for K&E review.	\$270.00
1/6/2023	S. Pal	0.4	Corresponded with K&E (N. Adzima) regarding Disclosure Statement language on wind down and litigation reserves.	\$396.00
1/7/2023	S. Pal	2.7	Reviewed narrative of Disclosure Statement.	\$2,673.00
1/7/2023	S. Pal	2.4	Reviewed Second Amended Disclosure Statement with Binance Toggle provided by K&E (N. Adzima).	\$2,376.00
1/7/2023	S. Pal	1.2	Reviewed Alameda sensitivities to confirm recovery language in Disclosure Statement.	\$1,188.00
1/7/2023	S. Pal	1.1	Prepared financial reconciliation of Disclosure Statement recoveries tables and footnote references.	\$1,089.00
1/7/2023	P. Farley	0.3	Prepared comments on updated Exhibit B in Disclosure Statement.	\$315.00
1/7/2023	S. Pal	0.2	Reviewed Alameda sensitivities to confirm recovery language in Disclosure Statement.	\$198.00
1/8/2023	S. Pal	2.7	Reviewed Second Amended Disclosure Statement.	\$2,673.00
1/8/2023	S. Pal	2.2	Prepared comments for K&E (N. Adzima) on the Disclosure Statement.	\$2,178.00
1/8/2023	S. Claypoole	1.8	Updated Exhibit B for Disclosure Statement based on feedback from K&E.	\$810.00
1/8/2023	S. Pal	1.3	Corresponded with K&E (N. Adzima) regarding Disclosure Statement changes.	\$1,287.00

Date	Professional	Hours	Description	Fees
<b>27. Plan of Reorganization/ Disclosure Statement</b>				
1/8/2023	P. Farley	0.6	Reviewed revised Disclosure Statement along with a redline to the as-filed version.	\$630.00
1/8/2023	P. Farley	0.5	Reviewed draft Disclosure Statement/APA Objection Replies.	\$525.00
1/8/2023	S. Pal	0.4	Discussed the updated Disclosure Statement with BRG (P. Farley).	\$396.00
1/8/2023	P. Farley	0.4	Participated in call with BRG (S. Pal) re: updated Disclosure Statement.	\$420.00
1/8/2023	P. Farley	0.4	Reviewed the classifications/voting amounts data per Stretto request.	\$420.00
1/9/2023	M. Goodwin	2.4	Reviewed filed Disclosure Statement.	\$1,944.00
1/9/2023	S. Claypoole	2.2	Reviewed amended filed Disclosure Statement.	\$990.00
1/9/2023	S. Claypoole	1.5	Reviewed amended APA and Plan documents filed to the docket on 1/8.	\$675.00
1/9/2023	P. Farley	0.9	Reviewed filed Second Amended Disclosure Statement.	\$945.00
1/9/2023	S. Pal	0.8	Reviewed finalized APA, Plan and Disclosure Statement filings.	\$792.00
1/9/2023	P. Farley	0.8	Reviewed Third Amended Joint Plan.	\$840.00
1/9/2023	P. Farley	0.7	Reviewed omnibus reply to Objections to APA Motion and Disclosure Statement Motion.	\$735.00
1/10/2023	M. Goodwin	2.6	Developed analysis of key differences between customer recoveries under previously filed Disclosure Statement and version filed on 1/8.	\$2,106.00
1/10/2023	S. Pal	1.7	Reviewed finalized Disclosure Statement in preparation for Voyager Hearing.	\$1,683.00
1/10/2023	P. Farley	0.4	Reviewed leakage assumptions in Disclosure Statement support package per FTI follow-up.	\$420.00
1/11/2023	S. Claypoole	2.0	Reviewed voting solicitation matrix and voting amounts to approve for Stretto.	\$900.00
1/13/2023	A. Sorial	2.3	Summarized Articles I - VI in Voyager's Third Amended Joint Plan (as filed on 1/10) for key processes and milestones.	\$1,035.00
1/13/2023	A. Sorial	1.7	Summarized Articles VII - X in Voyager's Third Amended Joint Plan (as filed on 1/10) for key processes and milestones.	\$765.00

Date	Professional	Hours	Description	Fees
<b>27. Plan of Reorganization/ Disclosure Statement</b>				
1/17/2023	D. DiBurro	2.3	Revised the voting amount spreadsheet to include updated claims totals provided by Stretto.	\$977.50
1/17/2023	S. Claypoole	0.7	Reviewed voting amount summary prepared based on latest voting data from Stretto.	\$315.00
1/18/2023	P. Farley	0.7	Analyzed bridge of the leakage by type from what was filed in the December Disclosure Statement versus the January Disclosure Statement.	\$735.00
1/18/2023	P. Farley	0.4	Analyzed updated claims summary based on the latest voting amount spreadsheet.	\$420.00
1/20/2023	S. Claypoole	2.9	Analyzed claims register data in comparison to voting spreadsheet.	\$1,305.00
1/22/2023	S. Claypoole	1.3	Reviewed latest voting amount spreadsheet prepared by Stretto.	\$585.00
1/22/2023	S. Pal	1.0	Reviewed voting summary provided by BRG (S. Claypoole).	\$990.00
1/22/2023	S. Claypoole	0.5	Discussed claims analysis related to the voting summary with BRG (P. Farley).	\$225.00
1/22/2023	P. Farley	0.5	Participated in call with BRG (S. Claypoole) regarding claims analysis related to the voting summary.	\$525.00
1/23/2023	D. DiBurro	1.3	Revised the voting amounts spreadsheet with updated claims amounts provided by Stretto.	\$552.50
1/23/2023	S. Claypoole	0.9	Reviewed updating voting solicitation matrix provided by Stretto.	\$405.00
1/23/2023	S. Claypoole	0.8	Reviewed redacted claims voting summary.	\$360.00
1/23/2023	P. Farley	0.3	Prepared comments on updated voting claims summary for distribution to K&E.	\$315.00
1/23/2023	P. Farley	0.3	Prepared comments on updated voting claims summary reflecting changes from discussion with K&E.	\$315.00
1/24/2023	S. Claypoole	2.4	Updated voting summary based on claims data.	\$1,080.00
1/24/2023	S. Claypoole	1.7	Reviewed Plan procedures to assess pre-confirmation needs.	\$765.00
1/24/2023	M. Renzi	1.5	Prepared comments for BRG (S. Claypoole) on the voting summary.	\$1,875.00
1/24/2023	S. Pal	0.6	Reviewed updated voting claims analysis provided by BRG (S. Claypoole).	\$594.00

Date	Professional	Hours	Description	Fees
<b>27. Plan of Reorganization/ Disclosure Statement</b>				
1/25/2023	S. Pal	0.7	Reconciled updated voting claims summary analysis provided by BRG (S. Claypoole).	\$693.00
1/27/2023	E. Hengel	0.3	Reviewed voting status report provided by Stretto (L. Sanchez).	\$345.00
1/31/2023	P. Farley	0.8	Prepared comments on analysis of estimated recoveries in the Plan versus self-liquidating scenarios per on Moelis/Binance request.	\$840.00
2/2/2023	S. Claypoole	1.3	Analyzed voting status report as of 2/2 provided by Stretto.	\$585.00
2/2/2023	M. Renzi	1.2	Analyzed the voting status report summary provided by BRG (S. Claypoole).	\$1,500.00
2/6/2023	E. Hengel	0.4	Reviewed Plan voting results provided by BRG (A. Sorial).	\$460.00
2/7/2023	M. Vaughn	1.1	Reviewed diligence items for security protocols in toggle scenario.	\$990.00
2/7/2023	S. Claypoole	1.1	Reviewed voting status report as of 2/6 provided by Stretto.	\$495.00
2/9/2023	S. Claypoole	1.4	Prepared outline of liquidation analysis presentation for Disclosure Statement hearing.	\$630.00
2/9/2023	S. Claypoole	1.0	Populated liquidation analysis presentation for Disclosure Statement hearing with coin liquidation methodology assumptions.	\$450.00
2/9/2023	S. Claypoole	0.7	Populated liquidation analysis presentation for Disclosure Statement hearing with general assumptions and background information.	\$315.00
2/10/2023	S. Claypoole	2.1	Continued to populate liquidation analysis presentation for Disclosure Statement hearing with assumptions and methodology.	\$945.00
2/10/2023	E. Hengel	1.6	Reviewed the liquidation analysis presentation in preparation for the Disclosure Statement hearing.	\$1,840.00
2/10/2023	S. Claypoole	1.5	Populated liquidation analysis presentation for Disclosure Statement hearing with wind down budget detail.	\$675.00
2/10/2023	S. Pal	0.8	Prepared feedback on updated liquidation analysis documentation to BRG (S. Claypoole).	\$792.00
2/10/2023	P. Farley	0.6	Prepared comments on liquidation analysis presentation to prepare BRG (M. Renzi) for the Disclosure Statement hearing.	\$630.00

Date	Professional	Hours	Description	Fees
<b>27. Plan of Reorganization/ Disclosure Statement</b>				
2/10/2023	S. Claypoole	0.3	Discussed the Disclosure Statement support package with BRG (P. Farley).	\$135.00
2/10/2023	P. Farley	0.3	Participated in call with BRG (S. Claypoole) re: Disclosure Statement support package.	\$315.00
2/10/2023	S. Claypoole	0.3	Reviewed latest voting status report as of 2/9 provided by Stretto.	\$135.00
2/11/2023	M. Vaughn	1.1	Reviewed diligence items for Renzi declaration re: confirmation.	\$990.00
2/11/2023	P. Farley	0.6	Reviewed confirmation support schedule/analysis provided by K&E.	\$630.00
2/13/2023	S. Pal	2.1	Prepared Proceeds breakdown for liquidation analysis documentation.	\$2,079.00
2/13/2023	S. Pal	1.8	Updated Key Data section of liquidation analysis documentation.	\$1,782.00
2/13/2023	S. Claypoole	1.2	Prepared detailed summary of liquidation proceeds for liquidation analysis presentation for Disclosure Statement hearing.	\$540.00
2/13/2023	S. Claypoole	1.2	Updated liquidation analysis presentation for Disclosure Statement hearing with process and assumptions information.	\$540.00
2/13/2023	M. Goodwin	1.0	Discussed Renzi Declaration in support of the third amended Plan with K&E (M. Slade, K. Guilfoyle, C. Boland).	\$810.00
2/13/2023	M. Vaughn	1.0	Met with K&E (M. Slade, C. Boland, K. Guilfoyle) re: Renzi Declaration in support of the third amended Plan.	\$900.00
2/13/2023	P. Farley	1.0	Participated in call with K&E (M. Slade, K. Guilfoyle, C. Boland) re: support for the Renzi Declaration in support of the third amended Plan.	\$1,050.00
2/13/2023	S. Claypoole	0.9	Prepared summary of liquidation discounts by coin for liquidation analysis presentation for Disclosure Statement hearing.	\$405.00
2/13/2023	P. Farley	0.4	Prepared comments on updated Disclosure Statement support primer.	\$420.00
2/14/2023	M. Goodwin	1.6	Prepared comments on the Renzi Declaration in support of the third amended Plan.	\$1,296.00
2/14/2023	S. Claypoole	1.4	Updated coin liquidation section of liquidation analysis presentation for Disclosure Statement hearing.	\$630.00

Date	Professional	Hours	Description	Fees
<b>27. Plan of Reorganization/ Disclosure Statement</b>				
2/14/2023	S. Claypoole	1.3	Updated liquidation analysis presentation for Disclosure Statement hearing based on feedback from BRG (S. Pal).	\$585.00
2/14/2023	S. Claypoole	0.9	Continued to update liquidation analysis presentation for Disclosure Statement hearing based on feedback from BRG (S. Pal).	\$405.00
2/14/2023	S. Claypoole	0.9	Updated wind down section of liquidation analysis presentation for Disclosure Statement hearing with headcount information.	\$405.00
2/14/2023	M. Vaughn	0.7	Met with K&E (C. Boland, K. Guilfoyle) re: Renzi Declaration in support of the third amended Plan.	\$630.00
2/14/2023	P. Farley	0.7	Participated in call with K&E (C. Boland, K. Guilfoyle) re: Renzi Declaration in support of the third amended Plan.	\$735.00
2/14/2023	S. Claypoole	0.7	Updated liquidation analysis presentation for Disclosure Statement hearing ahead of circulation to K&E team.	\$315.00
2/14/2023	S. Claypoole	0.6	Analyzed incremental expenses in the Toggle scenario for the liquidation analysis presentation for Disclosure Statement hearing.	\$270.00
2/14/2023	S. Claypoole	0.5	Discussed liquidation analysis assumptions and methodology with BRG (S. Pal).	\$225.00
2/14/2023	S. Claypoole	0.5	Discussed liquidation analysis presentation for Disclosure Statement hearing with BRG (S. Pal).	\$225.00
2/14/2023	S. Pal	0.5	Participated in discussion regarding liquidation analysis assumptions and methodology with BRG (S. Claypoole).	\$495.00
2/14/2023	S. Pal	0.5	Participated in discussion regarding liquidation analysis documentation for Disclosure Statement hearing with BRG (S. Claypoole).	\$495.00
2/14/2023	P. Farley	0.5	Reviewed updated liquidation analysis Primer in advance of sharing with K&E.	\$525.00
2/14/2023	S. Claypoole	0.4	Reviewed relevant sections of APA for payment/fee detail for liquidation analysis presentation.	\$180.00
2/15/2023	M. Vaughn	1.0	Met with Moelis (B. Tichenor, M. DiYanni) and K&E (R. Subramanian, M. Slade, R. Howell) re: Renzi Declaration in support of the third amended Plan.	\$900.00
2/15/2023	P. Farley	1.0	Participated in call with Moelis (B. Tichenor, M. DiYanni) and K&E (R. Subramanian, M. Slade, R. Howell) re: Renzi Declaration in support of the third amended Plan.	\$1,050.00



Date	Professional	Hours	Description	Fees
<b>27. Plan of Reorganization/ Disclosure Statement</b>				
2/15/2023	L. Klaff	0.4	Reviewed daily voting status report provided by Stretto (L. Sanchez).	\$180.00
2/16/2023	S. Claypoole	0.7	Updated liquidation analysis presentation for visual summary charts.	\$315.00
2/16/2023	L. Klaff	0.4	Reviewed daily voting status report provided by Stretto (L. Sanchez).	\$180.00
2/17/2023	S. Claypoole	1.2	Revised voting summary spreadsheet in response to request from K&E (K. Hill).	\$540.00
2/17/2023	P. Farley	1.0	Participated in call with K&E (Guilfoyle) re: damages and liquidation analysis.	\$1,050.00
2/17/2023	S. Pal	1.0	Participated in discussion regarding damages and liquidation analysis with K&E (K. Guilfoyle).	\$990.00
2/17/2023	M. Vaughn	0.6	Met with K&E (R. Shankar, C. Boland, K. Guilfoyle) re: Renzi Declaration in support of the third amended Plan.	\$540.00
2/17/2023	P. Farley	0.6	Participated in call with K&E (R. Shankar, C. Boland, K. Guilfoyle) re: Renzi Declaration in support of the third amended Plan.	\$630.00
2/17/2023	L. Klaff	0.4	Reviewed daily voting status report provided by Stretto (L. Sanchez).	\$180.00
2/21/2023	M. Goodwin	1.3	Compared cost of wind down in Plan versus Toggle versus Chapter 7 in response to K&E inquiry in re: Renzi Declaration in support of the third amended Plan.	\$1,053.00
2/21/2023	S. Claypoole	1.2	Prepared responses to questions from BRG (M. Goodwin) regarding wind down cost detail in Disclosure Statement.	\$540.00
2/21/2023	S. Claypoole	1.1	Summarized differences between wind down budgets under different scenarios shown in Disclosure Statement.	\$495.00
2/21/2023	R. Duffy	1.0	Analyzed objections to the Renzi Declaration in support of the third amended Plan on Stretto in preparation for the upcoming confirmation hearing.	\$1,250.00
2/21/2023	M. Goodwin	0.5	Discussed liquidation analysis with K&E (K. Guilfoyle) to inform Renzi Declaration in support of the third amended Plan.	\$405.00
2/21/2023	M. Renzi	0.5	Met with K&E (K. Guilfoyle) re: liquidation analysis in preparation for Renzi Declaration in support of the third amended Plan.	\$625.00

Date	Professional	Hours	Description	Fees
<b>27. Plan of Reorganization/ Disclosure Statement</b>				
2/21/2023	M. Vaughn	0.5	Met with K&E (R. Shankar, R. Young) re: liquidation declaration.	\$450.00
2/21/2023	P. Farley	0.5	Participated in call with K&E (K. Guilfoyle) re: liquidation analysis to inform the Renzi Declaration in support of the third amended Plan.	\$525.00
2/21/2023	M. Renzi	0.5	Reviewed liquidation analysis in preparation for call with K&E re: Renzi Declaration.	\$625.00
2/21/2023	L. Klaff	0.4	Reviewed daily voting status report provided by Stretto (L. Sanchez).	\$180.00
2/21/2023	S. Claypoole	0.3	Prepared responses to questions from K&E (K. Guilfoyle) regarding liquidation analysis model for Disclosure Statement.	\$135.00
2/21/2023	P. Farley	0.2	Prepared comments on updated summary preparation package for Renzi declaration in support of the third amended Plan.	\$210.00
2/22/2023	S. Claypoole	0.9	Analyzed voting results based on spreadsheet provided by Stretto (L. Sanchez).	\$405.00
2/22/2023	L. Klaff	0.6	Reviewed daily voting status report provided by Stretto (L. Sanchez).	\$270.00
2/22/2023	P. Farley	0.3	Prepared comments on updated materials prepared for the Renzi declaration in support of the third amended Plan.	\$315.00
2/22/2023	M. Vaughn	0.3	Reviewed Renzi Declaration in support of the third amended Plan updates for recent K&E edits.	\$270.00
2/22/2023	P. Farley	0.2	Corresponded with K&E (K. Guilfoyle) re: Renzi Declaration in support of the third amended Plan.	\$210.00
2/23/2023	M. Goodwin	2.1	Prepared comments on Renzi Declaration in support of the third amended Plan.	\$1,701.00
2/23/2023	A. Sorial	1.7	Created monthly LLC Balance Sheet schedule to support the Renzi Declaration in support of the third amended Plan.	\$765.00
2/23/2023	A. Sorial	1.2	Created monthly Ltd. Balance Sheet schedule to support the Renzi Declaration in support of the third amended Plan.	\$540.00
2/23/2023	A. Sorial	0.9	Created monthly HoldCo Balance Sheet schedule to support the Renzi Declaration in support of the third amended Plan.	\$405.00
2/23/2023	E. Hengel	0.6	Reviewed Renzi Declaration in support of the third amended Plan before submission.	\$690.00

Date	Professional	Hours	Description	Fees
<b>27. Plan of Reorganization/ Disclosure Statement</b>				
2/23/2023	P. Farley	0.4	Reviewed updated the Renzi Declaration in support of the third amended Plan in advance of filing.	\$420.00
2/23/2023	M. Goodwin	0.3	Discussed the Renzi Declaration in support of the third amended Plan with BRG (P. Farley).	\$243.00
2/23/2023	P. Farley	0.3	Participated in discussion with BRG (M. Goodwin) re: the Renzi Declaration in support of the third amended Plan.	\$315.00
2/24/2023	M. Goodwin	2.4	Compiled documents for package to support all figures and statements made in the Renzi Declaration in support of the third amended Plan.	\$1,944.00
2/24/2023	S. Pal	2.4	Updated liquidation analysis documentation and tables to reflect updated liquidation analysis.	\$2,376.00
2/24/2023	A. Sorial	1.9	Created monthly HoldCo P&L schedule to support the Renzi Declaration in support of the third amended Plan.	\$855.00
2/24/2023	A. Sorial	1.7	Created monthly Ltd P&L schedule to support the Renzi Declaration in support of the third amended Plan.	\$765.00
2/24/2023	A. Sorial	1.6	Created monthly LLC P&L schedule to support the Renzi Declaration in support of the third amended Plan.	\$720.00
2/24/2023	A. Sorial	0.8	Created monthly LLC cash flow schedule to support the Renzi Declaration in support of the third amended Plan.	\$360.00
2/24/2023	A. Sorial	0.8	Created monthly Ltd cash flow schedule to support the Renzi Declaration in support of the third amended Plan.	\$360.00
2/24/2023	A. Sorial	0.6	Aggregated all trial balance financial statements for each month since Petition Date to create support schedules for the Renzi declaration in support of the third amended Plan.	\$270.00
2/24/2023	S. Claypoole	0.6	Compiled drafts and the filed version of the Renzi Declaration in support of the third amended Plan for record keeping purposes.	\$270.00
2/24/2023	A. Sorial	0.6	Created monthly HoldCo cash flow schedule to support the Renzi Declaration in support of the third amended Plan.	\$270.00
2/24/2023	A. Sorial	0.3	Created monthly Consolidated cash flow schedule to support the Renzi Declaration in support of the third amended Plan.	\$135.00

Date	Professional	Hours	Description	Fees
<b>27. Plan of Reorganization/ Disclosure Statement</b>				
2/24/2023	A. Sorial	0.2	Created monthly consolidated P&L schedule to support the Renzi Declaration in support of the third amended Plan.	\$90.00
2/25/2023	L. Klaff	2.4	Compiled documents for package to support all figures and statements made in the Renzi Declaration in support of the third amended Plan.	\$1,080.00
2/25/2023	M. Renzi	2.1	Reviewed the support package from BRG (L. Klaff) in preparation for the upcoming confirmation hearing.	\$2,625.00
2/25/2023	L. Klaff	1.0	Reviewed latest draft of Renzi Declaration in support of the third amended Plan to verify with supporting documentation.	\$450.00
2/25/2023	P. Farley	0.9	Prepared comments on updated draft of the Renzi Declaration in support of the third amended Plan.	\$945.00
2/26/2023	M. Goodwin	2.5	Continued to compile documents for package to support all figures and statements made in the Renzi Declaration in support of the third amended Plan.	\$2,025.00
2/26/2023	M. Goodwin	2.2	Developed index of all supporting documentation to relevant sections of Renzi Declaration in support of the third amended Plan.	\$1,782.00
2/26/2023	M. Goodwin	2.2	Reviewed latest draft of Renzi Declaration in support of the third amended Plan to ensure consistency with supporting documentation.	\$1,782.00
2/26/2023	S. Pal	2.1	Reviewed statements and references in Satisfaction of Confirmation Requirements section in Renzi Declaration in support of the third amended Plan.	\$2,079.00
2/26/2023	S. Claypoole	2.0	Prepared support binder with relevant data for Renzi Declaration in support of the third amended Plan in preparation for confirmation hearing.	\$900.00
2/26/2023	M. Renzi	1.9	Reviewed the drafted Renzi declaration and the support schedules prepared by the BRG team.	\$2,375.00
2/26/2023	M. Goodwin	1.6	Continued to compile documents for package to support all figures and statements made in the Renzi Declaration in support of the third amended Plan.	\$1,296.00
2/26/2023	S. Claypoole	1.6	Continued to prepare support binder with relevant data for Renzi Declaration in support of the third amended Plan in preparation for confirmation hearing.	\$720.00
2/26/2023	S. Claypoole	1.5	Compared facts and figures in Renzi Declaration in support of the third amended Plan draft to Company records and liquidation analysis.	\$675.00

Date	Professional	Hours	Description	Fees
<b>27. Plan of Reorganization/ Disclosure Statement</b>				
2/26/2023	A. Sorial	1.3	Created monthly professional fees paid schedule to support the Renzi Declaration in support of the third amended Plan.	\$585.00
2/26/2023	S. Claypoole	1.3	Reviewed draft Renzi Declaration in support of the third amended Plan provided by K&E (C. Boland) in preparation for confirmation hearing.	\$585.00
2/26/2023	D. DiBurro	1.1	Compiled support for the Renzi Declaration in support of the third amended Plan.	\$467.50
2/26/2023	S. Pal	1.1	Reviewed statements and references in Background section in Renzi Declaration in support of the third amended Plan.	\$1,089.00
2/26/2023	S. Pal	1.1	Reviewed statements and references in liquidation analysis section in Renzi Declaration in support of the third amended Plan.	\$1,089.00
2/26/2023	A. Sorial	0.8	Created monthly professional fees accruals schedule to support the Renzi Declaration in support of the third amended Plan.	\$360.00
2/26/2023	M. Vaughn	0.8	Reviewed diligence items for the Renzi Declaration in support of the third amended Plan.	\$720.00
2/26/2023	S. Claypoole	0.6	Drafted comments to K&E for Renzi Declaration in support of the third amended Plan in preparation for confirmation hearing.	\$270.00
2/26/2023	P. Farley	0.4	Prepared comments on updated the Renzi Declaration in support of the third amended Plan.	\$420.00
2/26/2023	S. Claypoole	0.3	Discussed Renzi Declaration in support of the third amended Plan for confirmation hearing with K&E (K. Guilfoyle, C. Boland).	\$135.00
2/26/2023	M. Goodwin	0.3	Discussed Renzi Declaration in support of the third amended Plan with K&E (M. Slade, K. Guilfoyle, C. Boland).	\$243.00
2/26/2023	M. Vaughn	0.3	Met with K&E (K. Guilfoyle, C. Boland) re: confirmation declaration.	\$270.00
2/26/2023	P. Farley	0.3	Participated in call with K&E (K. Guilfoyle, C. Boland) re: confirmation declaration.	\$315.00
2/26/2023	S. Pal	0.3	Participated in discussion regarding Renzi Declaration in support of the third amended Plan with K&E (K. Guilfoyle).	\$297.00
2/27/2023	S. Pal	2.7	Continued to review Renzi Declaration in support of the third amended Plan and recoveries sensitivity analyses.	\$2,673.00

Date	Professional	Hours	Description	Fees
<b>27. Plan of Reorganization/ Disclosure Statement</b>				
2/27/2023	S. Claypoole	2.7	Prepared package of data schedules to support facts and figures in the Renzi Declaration in support of the third amended Plan.	\$1,215.00
2/27/2023	S. Pal	2.7	Reviewed statements and references in Plan Feasibility section in Renzi Declaration in support of the third amended Plan.	\$2,673.00
2/27/2023	M. Renzi	2.6	Analyzed the index of all supporting documents in the Renzi Declaration in support of the third amended Plan in preparation to deliver expert testimony.	\$3,250.00
2/27/2023	L. Klaff	2.6	Continued to compile documents for package to support all figures and statements made in the Renzi declaration.	\$1,170.00
2/27/2023	S. Claypoole	2.6	Reviewed Renzi Declaration in support of the third amended Plan draft for completeness/correctness ahead of Confirmation Hearing.	\$1,170.00
2/27/2023	L. Klaff	2.4	Continued to compile documents for package to support all figures and statements made in the Renzi Declaration in support of the third amended Plan.	\$1,080.00
2/27/2023	L. Klaff	2.4	Continued to develop index of all supporting documentation to relevant sections of the Renzi Declaration in support of the third amended Plan.	\$1,080.00
2/27/2023	M. Renzi	2.3	Continued to review all of the supporting documents for the Renzi declaration.	\$2,875.00
2/27/2023	M. Goodwin	2.3	Edited Renzi Declaration in support of the third amended Plan.	\$1,863.00
2/27/2023	A. Sorial	2.3	Integrated consolidated and by-entity commentary to all income statement schedules in Renzi declaration financial support package.	\$1,035.00
2/27/2023	M. Goodwin	2.2	Reviewed documents in Renzi Declaration in support of the third amended Plan support binder for completeness and accuracy.	\$1,782.00
2/27/2023	S. Pal	1.6	Prepared updates to Renzi Declaration in support of the third amended Plan based on feedback from K&E.	\$1,584.00
2/27/2023	S. Claypoole	1.4	Continued to prepare package of data schedules to support facts and figures in the Renzi Declaration in support of the third amended Plan.	\$630.00
2/27/2023	A. Sorial	1.4	Integrated consolidated and by-entity commentary to all balance sheet schedules in Renzi declaration financial support package.	\$630.00

Date	Professional	Hours	Description	Fees
<b>27. Plan of Reorganization/ Disclosure Statement</b>				
2/27/2023	S. Pal	1.4	Reviewed statements and references in All Other sections in Renzi Declaration in support of the third amended Plan.	\$1,386.00
2/27/2023	A. Sorial	1.2	Integrated consolidated and by-entity commentary to all cash flow schedules in Renzi declaration financial support package.	\$540.00
2/27/2023	S. Claypoole	1.2	Updated liquidation analysis package in support of Renzi Declaration in support of the third amended Plan for Confirmation Hearing.	\$540.00
2/27/2023	M. Vaughn	1.1	Met with BRG (P. Farley, S. Pal) re: confirmation declaration further edits.	\$990.00
2/27/2023	P. Farley	1.1	Participated in call with BRG (M. Vaughn, S. Pal) re: confirmation declaration further edits.	\$1,155.00
2/27/2023	S. Pal	1.1	Participated in review of Renzi Declaration in support of the third amended Plan with BRG (P. Farley, M. Vaughn).	\$1,089.00
2/27/2023	P. Farley	0.8	Edited the Renzi Declaration in support of the third amended Plan.	\$840.00
2/27/2023	L. Klaff	0.8	Reviewed redline of updated Renzi Declaration in support of the third amended Plan provided by K&E.	\$360.00
2/27/2023	P. Farley	0.7	Prepared comments on support binder for the Renzi Declaration in support of the third amended Plan.	\$735.00
2/27/2023	S. Claypoole	0.5	Discussed Renzi Declaration in support of the third amended Plan for Confirmation Hearing with K&E (K. Guilfoyle, C. Boland).	\$225.00
2/27/2023	M. Goodwin	0.5	Discussed Renzi Declaration in support of the third amended Plan with K&E (M. Slade, K. Guilfoyle, C. Boland).	\$405.00
2/27/2023	M. Vaughn	0.5	Met with BRG (P. Farley, E. Hengel) re: confirmation declaration.	\$450.00
2/27/2023	M. Vaughn	0.5	Met with K&E (K. Guilfoyle, C. Boland) re: confirmation declaration edits.	\$450.00
2/27/2023	P. Farley	0.5	Participated in call with BRG (M. Vaughn, E. Hengel) re: additional confirmation declaration edits.	\$525.00
2/27/2023	E. Hengel	0.5	Participated in call with BRG (P. Farley, M. Vaughn) to discuss the confirmation declaration.	\$575.00
2/27/2023	P. Farley	0.5	Participated in call with K&E (M. Slade, K. Guilfoyle, C. Boland) re: Renzi declaration review.	\$525.00

Date	Professional	Hours	Description	Fees
<b>27. Plan of Reorganization/ Disclosure Statement</b>				
2/27/2023	S. Pal	0.5	Participated in discussion regarding the Renzi Declaration in support of the third amended Plan for Confirmation Hearing with K&E (K. Guilfoyle, C. Boland).	\$495.00
2/27/2023	E. Hengel	0.4	Reviewed updated Renzi Declaration in support of the third amended Plan provided by BRG (M. Goodwin).	\$460.00
2/28/2023	S. Pal	2.9	Continued to review Renzi Declaration in support of the third amended Plan.	\$2,871.00
2/28/2023	S. Pal	2.9	Reviewed Renzi Declaration in support of the third amended Plan.	\$2,871.00
2/28/2023	S. Pal	2.7	Reviewed updates to recovery analysis for Renzi Declaration in support of the third amended Plan filing.	\$2,673.00
2/28/2023	M. Goodwin	2.7	Updated Renzi Declaration in support of the third amended Plan with additional files to support figures included in declaration.	\$2,187.00
2/28/2023	S. Claypoole	2.6	Continued to prepare package of data schedules to support facts and figures in the latest Renzi Declaration in support of the third amended Plan draft.	\$1,170.00
2/28/2023	M. Goodwin	2.5	Reviewed latest draft of Renzi Declaration in support of the third amended Plan to ensure consistency with supporting documentation.	\$2,025.00
2/28/2023	L. Klaff	2.4	Continued to compile documents for package to support all figures and statements made in the Renzi declaration.	\$1,080.00
2/28/2023	M. Renzi	2.3	Continued to review revisions to the support schedules for the Renzi declaration.	\$2,875.00
2/28/2023	M. Vaughn	2.2	Reviewed support package for confirmation declaration facts.	\$1,980.00
2/28/2023	L. Klaff	2.1	Continued to develop index of all supporting documentation to relevant sections of Renzi declaration.	\$945.00
2/28/2023	L. Klaff	2.1	Reviewed bankruptcy code descriptions to support all statements made in Renzi Declaration.	\$945.00
2/28/2023	M. Goodwin	2.0	Continued to edit Renzi Declaration in support of the third amended Plan to ensure consistency with supporting documentation.	\$1,620.00



Date	Professional	Hours	Description	Fees
<b>27. Plan of Reorganization/ Disclosure Statement</b>				
2/28/2023	M. Goodwin	1.9	Continued to edit Renzi Declaration in support of the third amended Plan to ensure consistency with supporting documentation.	\$1,539.00
2/28/2023	S. Pal	1.6	Edited Renzi Declaration in support of the third amended Plan.	\$1,584.00
2/28/2023	M. Goodwin	1.6	Updated Renzi Declaration in support of the third amended Plan with additional edits.	\$1,296.00
2/28/2023	S. Claypoole	1.5	Discussed liquidation analysis assumptions for Renzi Declaration in support of the third amended Plan with BRG (M. Renzi, P. Farley, S. Pal, M. Goodwin).	\$675.00
2/28/2023	M. Renzi	1.5	Met with BRG (P. Farley, S. Pal, S. Claypoole) re: Renzi Declaration in support of the third amended Plan.	\$1,875.00
2/28/2023	P. Farley	1.5	Participated in call with BRG (M. Renzi, P. M. Vaughn, S. Pal, M. Goodwin) regarding Renzi Declaration in support of the third amended Plan.	\$1,575.00
2/28/2023	S. Pal	1.5	Participated in review of Renzi Declaration in support of the third amended Plan with BRG (P. Farley, M. Goodwin, S. Claypoole, L. Klaff).	\$1,485.00
2/28/2023	S. Claypoole	1.4	Revised draft Renzi Declaration in support of the third amended Plan to reflect accurate language and figures.	\$630.00
2/28/2023	A. Sorial	1.3	Integrated edits from BRG (M. Goodwin) into declaration financial support package ahead of M. Renzi's testimony on 3/2/23.	\$585.00
2/28/2023	L. Klaff	1.2	Created summary schedule of customer holdings in unsupported states for Renzi Declaration in support of the third amended Plan.	\$540.00
2/28/2023	L. Klaff	1.1	Reviewed new redline of updated Renzi Declaration in support of the third amended Plan provided by K&E.	\$495.00
2/28/2023	P. Farley	0.9	Analyzed liquidation analysis primer in preparation for discussion on the Renzi Declaration in support of the third amended Plan.	\$945.00
2/28/2023	M. Goodwin	0.9	Investigated prices used to value crypto in Disclosure Statement to ensure consistency with Renzi Declaration in support of the third amended Plan.	\$729.00
2/28/2023	M. Vaughn	0.9	Reviewed crypto sections of Renzi Declaration in support of the third amended Plan.	\$810.00
2/28/2023	M. Goodwin	0.5	Discussed Renzi Declaration in support of the third amended Plan with K&E (A. Smith, K. Guilfoyle, C. Boland).	\$405.00

Date	Professional	Hours	Description	Fees
<b>27. Plan of Reorganization/ Disclosure Statement</b>				
2/28/2023	P. Farley	0.5	Participated in call with K&E (A. Smith, K. Guilfoyle, C. Boland) re: Renzi Declaration in support of the third amended Plan.	\$525.00
2/28/2023	S. Pal	0.5	Participated in discussion regarding Renzi Declaration in support of the third amended Plan with K&E (A. Smith, K. Guilfoyle, C. Boland).	\$495.00
2/28/2023	S. Pal	0.4	Continued to edit Renzi Declaration in support of the third amended Plan.	\$396.00
2/28/2023	P. Farley	0.4	Participated in call with K&E (A. Smith) re: Renzi Declaration in support of the third amended Plan.	\$420.00
2/28/2023	S. Claypoole	0.4	Reviewed latest draft of Renzi Declaration in support of the third amended Plan ahead of Confirmation Hearing.	\$180.00
2/28/2023	P. Farley	0.3	Prepared comments on updated language in Renzi declaration in support of the third amended Plan.	\$315.00
<b>Task Code Total Hours and Fees</b>		<b>588.9</b>		<b>\$446,881.50</b>

<b>31. Planning</b>				
11/1/2022	M. Renzi	0.5	Met with BRG (P. Farley, S. Claypoole, S. Kirschman, L. Klaff) re: workstreams.	\$547.50
11/1/2022	S. Kirschman	0.5	Participated in call with BRG (M. Renzi, P. Farley, S. Claypoole, L. Klaff) to discuss open items/workplan.	\$202.50
11/1/2022	S. Claypoole	0.5	Participated in call with BRG (M. Renzi, P. Farley, S. Kirschman, L. Klaff) regarding key workstreams.	\$190.00
11/1/2022	L. Klaff	0.5	Participated in call with BRG (M. Renzi, P. Farley, S. Kirschman, S. Claypoole) to discuss open items/workplan.	\$190.00
11/1/2022	P. Farley	0.5	Participated in call with BRG (M. Renzi, S. Claypoole, S. Kirschman, L. Klaff) regarding key workstreams.	\$487.50
11/2/2022	S. Claypoole	0.5	Prepared list of key hearings and filing dates for Voyager	\$190.00
11/3/2022	M. Renzi	0.5	Met with BRG (P. Farley, S. Kirschman, L. Klaff, S. Claypoole) re: workstreams	\$547.50
11/3/2022	S. Kirschman	0.5	Participated in call with BRG (M. Renzi, P. Farley, S. Claypoole, L. Klaff) to discuss open items/workplan.	\$202.50
11/3/2022	S. Claypoole	0.5	Participated in call with BRG (M. Renzi, P. Farley, S. Kirschman, L. Klaff) regarding key workstreams.	\$190.00

Date	Professional	Hours	Description	Fees
<b>31. Planning</b>				
11/3/2022	L. Klaff	0.5	Participated in call with BRG (M. Renzi, P. Farley, S. Kirschman, S. Claypoole) to discuss open items/workplan.	\$190.00
11/3/2022	P. Farley	0.5	Participated in call with BRG (M. Renzi, S. Kirschman, L. Klaff, S. Claypoole) re: case issues	\$487.50
11/3/2022	L. Klaff	0.2	Discussed workstream planning with BRG (P. Farley).	\$76.00
11/3/2022	P. Farley	0.2	Participated in call with BRG (L. Klaff) re: update on workstreams	\$195.00
11/7/2022	M. Renzi	1.6	Developed a detailed list of ongoing and future workstreams to ensure proper staffing.	\$1,752.00
11/7/2022	M. Goodwin	0.8	Developed workplan for key workstreams for the week of 11/7.	\$556.00
11/7/2022	S. Claypoole	0.4	Discussed workstream planning and key tasks with BRG (P. Farley).	\$152.00
11/7/2022	P. Farley	0.4	Met with BRG (S. Claypoole) re: workstream planning and key tasks.	\$390.00
11/7/2022	S. Claypoole	0.3	Identified high priority tasks outstanding for the BRG team.	\$114.00
11/10/2022	M. Vaughn	0.5	Met with BRG (M. Renzi, E. Hengel, P. Farley, L. Klaff, S. Kirschman, D. DiBurro, S. Claypoole) re: claims, head count, and other workstreams	\$425.00
11/10/2022	M. Renzi	0.5	Met with BRG (M. Renzi, E. Hengel, P. Farley, L. Klaff, S. Kirschman, D. DiBurro, S. Claypoole) re: workstreams	\$547.50
11/10/2022	S. Kirschman	0.5	Participated in call with BRG (M. Renzi, E. Hengel, M. Vaughn, L. Klaff, P. Farley, D. DiBurro, S. Claypoole) to discuss open items/workplan.	\$202.50
11/10/2022	S. Claypoole	0.5	Participated in call with BRG (M. Renzi, E. Hengel, M. Vaughn, L. Klaff, S. Kirschman, D. DiBurro, P. Farley) regarding key workstreams.	\$190.00
11/10/2022	P. Farley	0.5	Participated in call with BRG (M. Renzi, E. Hengel, M. Vaughn, L. Klaff, S. Kirschman, D. DiBurro, S. Claypoole) re: key workstreams.	\$487.50
11/10/2022	L. Klaff	0.5	Participated in call with BRG (M. Renzi, E. Hengel, M. Vaughn, P. Farley, S. Kirschman, D. DiBurro, S. Claypoole) to discuss open items/workplan.	\$190.00
11/10/2022	D. DiBurro	0.5	Participated in meeting with BRG (M. Renzi, E. Hengel, M. Vaughn, L. Klaff, S. Kirschman, P. Farley, S. Claypoole)	\$190.00

Date	Professional	Hours	Description	Fees
<b>31. Planning</b>				
11/10/2022	E. Hengel	0.5	Participated in update call with BRG (M. Renzi, P. Farley, M. Vaughn, L. Klaff, S. Kirschman, D. DiBurro, S. Claypoole)	\$547.50
11/16/2022	M. Goodwin	1.7	Developed timeline of key case dates.	\$1,181.50
11/17/2022	P. Farley	0.5	Met with BRG (M. Renzi, E. Hengel, M. Vaughn, L. Klaff, D. DiBurro) re: case work streams	\$487.50
11/17/2022	M. Renzi	0.5	Met with BRG (P. Farley, E. Hengel, M. Vaughn, L. Klaff, D. DiBurro) re: case issues.	\$547.50
11/17/2022	M. Vaughn	0.5	Met with BRG (P. Farley, M. Renzi, L. Klaff, E. Hengel, D. DiBurro) re: UCC questions	\$425.00
11/17/2022	L. Klaff	0.5	Participated in call with BRG (P. Farley, M. Renzi, M. Vaughn, E. Hengel, D. DiBurro) to discuss open items/workplan.	\$190.00
11/17/2022	E. Hengel	0.5	Participated in call with BRG (P. Farley, M. Renzi, M. Vaughn, L. Klaff, D. DiBurro) to discuss work streams	\$547.50
11/17/2022	D. DiBurro	0.5	Participated in call with BRG (P. Farley, M. Renzi, M. Vaughn, L. Klaff, E. Hengel) regarding case updates.	\$190.00
11/23/2022	M. Goodwin	0.5	Attended planning call with BRG (M. Renzi, D. DiBurro, E. Hengel, P. Farley, M. Vaughn, S. Claypoole, L. Klaff).	\$347.50
11/23/2022	M. Renzi	0.5	Met with BRG (M. Goodwin, E. Hengel, P. Farley, M. Vaughn, S. Claypoole, L. Klaff, D. DiBurro) re: case updates	\$547.50
11/23/2022	P. Farley	0.5	Met with BRG (M. Renzi, M. Goodwin, E. Hengel, D. DiBurro, M. Vaughn, S. Claypoole, L. Klaff) re: key workstreams.	\$487.50
11/23/2022	M. Vaughn	0.5	Met with BRG (M. Renzi, M. Goodwin, E. Hengel, P. Farley, D. DiBurro, S. Claypoole, L. Klaff) re: Board materials and other case topics	\$425.00
11/23/2022	S. Claypoole	0.5	Participated in call with BRG (M. Renzi, M. Goodwin, E. Hengel, P. Farley, M. Vaughn, D. DiBurro, L. Klaff) to discuss recovery model and presentation materials for 12/1 Board meeting.	\$190.00
11/23/2022	E. Hengel	0.5	Participated in call with BRG (M. Renzi, M. Goodwin, P. Farley, M. Vaughn, S. Claypoole, L. Klaff, D. DiBurro) to discuss key workstreams.	\$547.50
11/23/2022	D. DiBurro	0.5	Participated in meeting with BRG (M. Renzi, M. Goodwin, E. Hengel, P. Farley, M. Vaughn, S. Claypoole, L. Klaff)	\$190.00

Date	Professional	Hours	Description	Fees
<b>31. Planning</b>				
11/23/2022	L. Klaff	0.5	Participated in sync meeting with BRG (M. Renzi, M. Goodwin, E. Hengel, P. Farley, M. Vaughn, S. Claypoole, D. DiBurro)	\$190.00
12/5/2022	E. Hengel	0.6	Prepared feedback on work plan provided by BRG (M. Goodwin).	\$690.00
12/6/2022	S. Claypoole	0.6	Updated BRG work plan for team members' upcoming availability.	\$270.00
12/6/2022	M. Vaughn	0.5	Met with BRG (E. Hengel, P. Farley, M. Renzi, D. DiBurro) re: case timeline.	\$450.00
12/6/2022	M. Renzi	0.5	Met with BRG (E. Hengel, P. Farley, M. Vaughn, D. DiBurro) re: case work streams.	\$625.00
12/6/2022	P. Farley	0.5	Participated in call with BRG (M. Renzi, E. Hengel, M. Vaughn, D. DiBurro) to discuss ongoing workstreams.	\$525.00
12/6/2022	E. Hengel	0.5	Participated in call with BRG (P. Farley, M. Renzi, M. Vaughn, D. DiBurro) to discuss workstreams.	\$575.00
12/6/2022	D. DiBurro	0.5	Participated in status call with BRG (M. Renzi, E. Hengel, P. Farley, M. Vaughn) to discuss ongoing workstreams.	\$212.50
12/8/2022	M. Renzi	0.4	Drafted plan for all current workstreams to ensure proper staffing and allocation of resources.	\$500.00
12/8/2022	M. Vaughn	0.4	Met with BRG (E. Hengel, P. Farley, M. Goodwin, S. Claypoole) re: UCC diligence and other case matters.	\$360.00
12/8/2022	P. Farley	0.4	Participated in call with BRG (E. Hengel, M. Vaughn, D. DiBurro) regarding case updates.	\$420.00
12/8/2022	D. DiBurro	0.4	Participated in call with BRG (E. Hengel, M. Vaughn, M. Goodwin, S. Claypoole, A. Sorial) regarding case updates.	\$170.00
12/8/2022	E. Hengel	0.4	Participated in call with BRG (M. Vaughn, M. Goodwin, S. Claypoole, A. Sorial, D. DiBurro) regarding case updates.	\$460.00
12/13/2022	M. Vaughn	0.4	Met with BRG (P. Farley, E. Hengel, D. DiBurro) re: UCC diligence, MOR.	\$360.00
12/13/2022	P. Farley	0.4	Participated in call with BRG (E. Hengel, M. Vaughn, D. DiBurro) regarding case updates.	\$420.00
12/13/2022	D. DiBurro	0.4	Participated in meeting with BRG (E. Hengel, P. Farley, M. Vaughn) to discuss case updates.	\$170.00
12/13/2022	E. Hengel	0.4	Participated in update call with BRG (P. Farley, M. Vaughn, D. DiBurro).	\$460.00

Date	Professional	Hours	Description	Fees
<b>31. Planning</b>				
12/27/2022	M. Vaughn	0.5	Met with BRG (E. Hengel, D. DiBurro) re: Management reporting, cash update.	\$450.00
12/27/2022	D. DiBurro	0.5	Participated in call with BRG (E. Hengel, M. Vaughn) regarding case matters.	\$212.50
12/27/2022	E. Hengel	0.5	Participated in call with BRG (M. Vaughn, D. DiBurro) to discuss case issues.	\$575.00
1/3/2023	M. Renzi	1.1	Drafted list of current workstreams and BRG employees staffed on them to determine the current bandwidth of the BRG Voyager team.	\$1,375.00
1/3/2023	M. Vaughn	0.5	Met with BRG (E. Hengel, M. Renzi, D. DiBurro) re: preferences, litigation, and other case matters.	\$450.00
1/3/2023	M. Renzi	0.5	Met with BRG (E. Hengel, M. Vaughn, D. DiBurro) re: wind down costs and other case topics.	\$625.00
1/3/2023	E. Hengel	0.5	Participated in call with BRG (M. Renzi, M. Vaughn, D. DiBurro) to discuss case issues.	\$575.00
1/3/2023	D. DiBurro	0.5	Participated in meeting with BRG (M. Renzi, E. Hengel, M. Vaughn) re: case status.	\$212.50
1/5/2023	P. Farley	0.8	Created work plan framework with open items/questions for distribution to Management team.	\$840.00
1/9/2023	E. Hengel	0.2	Discussed case issues with BRG (P. Farley).	\$230.00
1/9/2023	P. Farley	0.2	Participated in call with BRG (E. Hengel) re: case issues.	\$210.00
1/11/2023	E. Hengel	0.4	Discussed case issues with BRG (M. Renzi).	\$460.00
1/11/2023	M. Renzi	0.4	Met with BRG (E. Hengel) re: case issues.	\$500.00
1/12/2023	M. Vaughn	0.5	Met with BRG (E. Hengel, M. Renzi, D. DiBurro) re: transition materials and other case issues.	\$450.00
1/12/2023	M. Renzi	0.5	Met with BRG (E. Hengel, M. Vaughn, D. DiBurro) re: case status.	\$625.00
1/12/2023	D. DiBurro	0.5	Participated in call with BRG (E. Hengel, M. Vaughn, M. Renzi) regarding case status.	\$212.50
1/12/2023	E. Hengel	0.5	Participated in call with BRG (M. Renzi, M. Vaughn, D. DiBurro) to discuss case issues.	\$575.00
1/16/2023	M. Renzi	0.7	Updated current BRG personnel plan for all Voyager workstreams.	\$875.00
1/18/2023	E. Hengel	0.6	Reviewed engagement planning items related to staffing on active workstreams.	\$690.00

Date	Professional	Hours	Description	Fees
<b>31. Planning</b>				
1/21/2023	M. Vaughn	0.4	Met with BRG (P. Farley) re: case status.	\$360.00
1/21/2023	P. Farley	0.4	Participated in call with BRG (M. Vaughn) re: BRG workstreams and case updates.	\$420.00
1/26/2023	P. Farley	0.6	Drafted case updates and critical tasks for BRG team.	\$630.00
1/26/2023	M. Renzi	0.5	Met with BRG (P. Farley, E. Hengel, M. Vaughn) re: cash projections, diligence requests.	\$625.00
1/26/2023	M. Vaughn	0.5	Met with BRG (P. Farley, M. Renzi, E. Hengel) re: expense analysis, cure costs.	\$450.00
1/26/2023	P. Farley	0.5	Participated in call with BRG (E. Hengel, M. Vaughn, M. Renzi) re: case status.	\$525.00
1/26/2023	E. Hengel	0.5	Participated in meeting with BRG (P. Farley, M. Renzi, M. Vaughn) to discuss case issues.	\$575.00
1/30/2023	S. Pal	0.3	Updated BRG work plan based on new case developments.	\$297.00
1/31/2023	M. Vaughn	0.5	Met with BRG (P. Farley, M. Renzi) re: cash projections, diligence requests.	\$450.00
1/31/2023	M. Renzi	0.5	Met with BRG (P. Farley, M. Vaughn) re: case status.	\$625.00
1/31/2023	P. Farley	0.5	Participated in call with BRG (M. Renzi, E. Hengel) re: cash projections, diligence requests.	\$525.00
2/3/2023	M. Renzi	0.6	Created summary of all workstreams for Voyager to ensure all areas were sufficient staffed.	\$750.00
2/20/2023	M. Vaughn	0.5	Met with BRG (P. Farley, E. Hengel) re: recovery analysis, rebalancing, case status.	\$450.00
2/20/2023	P. Farley	0.5	Participated in call with BRG (M. Vaughn, E. Hengel) re: recovery analysis and other case issues.	\$525.00
2/20/2023	E. Hengel	0.5	Participated in call with BRG (P. Farley, M. Vaughn) to discuss case status.	\$575.00
2/20/2023	M. Goodwin	0.3	Discussed case issues with BRG (P. Farley).	\$243.00
2/20/2023	P. Farley	0.3	Participated in call with BRG (M. Goodwin) re: case updates.	\$315.00
2/28/2023	M. Renzi	0.4	Met with BRG (E. Hengel) re: case status.	\$500.00
2/28/2023	E. Hengel	0.4	Participated in call with BRG (M. Renzi) to discuss case issues.	\$460.00
<b>Task Code Total Hours and Fees</b>		<b>48.0</b>		<b>\$42,044.00</b>

**32. Document Review**

Date	Professional	Hours	Description	Fees
<b>32. Document Review</b>				
11/4/2022	S. Claypoole	0.3	Reviewed the docket for latest filings relevant to active workstreams.	\$114.00
11/25/2022	P. Farley	0.3	Analyzed cash burn rate and liquidity forecast in preparation for meeting with Debtor and Counsel.	\$292.50
11/25/2022	P. Farley	0.3	Drafted Board slides for upcoming Board meeting.	\$292.50
11/25/2022	P. Farley	0.3	Reviewed current industry trends and other crypto related data in preparation for call with Management.	\$292.50
12/21/2022	P. Farley	0.5	Reviewed case timeline and milestones.	\$525.00
12/29/2022	S. Claypoole	0.9	Updated internal tracker/file management system for documents provided by Voyager during week of 12/26-12/29.	\$405.00
1/10/2023	S. Claypoole	1.6	Prepared agenda/topics for Company working session on 1/11.	\$720.00
1/12/2023	S. Claypoole	2.8	Compiled relevant crypto news from 12/1 - current for distribution to BRG team.	\$1,260.00
1/12/2023	S. Claypoole	1.0	Summarized relevant crypto news and industry movement for distribution to BRG team.	\$450.00
2/2/2023	S. Claypoole	1.7	Researched crypto-related news to assess market and industry trends.	\$765.00
2/2/2023	S. Claypoole	0.6	Updated internal data room for documents recently provided by K&E, Moelis, and Voyager.	\$270.00
2/3/2023	P. Farley	0.3	Reviewed key dates and deadlines to update various work plans.	\$315.00
2/3/2023	S. Claypoole	0.3	Reviewed list of key dates and deadlines provided by K&E.	\$135.00
<b>Task Code</b>		<b>Total Hours and Fees</b>	<b>10.9</b>	<b>\$5,836.50</b>

<b>34. Customer Management/ Retention</b>				
11/1/2022	M. Vaughn	1.1	Participated in call with Voyager (S. Ehrlich, G. Hanshe, D. Brosgol) and Moelis (B. Tichenor, C. Morris) re: user transition	\$935.00
11/1/2022	E. Hengel	1.1	Participated in call with Voyager (S. Ehrlich, G. Hanshe, D. Brosgol) and Moelis (B. Tichenor, C. Morris) to discuss transition mechanics	\$1,204.50
11/1/2022	M. Vaughn	1.1	Reviewed transition documents related to customer information	\$935.00
11/1/2022	P. Farley	0.7	Participated in call K&E (A. Sexton) re: customer migration concerns	\$682.50



Date	Professional	Hours	Description	Fees
<b>34. Customer Management/ Retention</b>				
11/1/2022	M. Vaughn	0.5	Participated in call with Voyager (S. Ehrlich, J. Barrilleaux, P. Kramer, G. Hanshe) and Moelis (M. Mestayer) re: user transition	\$425.00
11/1/2022	P. Farley	0.5	Participated in call with Voyager (S. Ehrlich, J. Barrilleaux, P. Kramer, G. Hanshe) and Moelis (M. Mestayer) re: user transition planning	\$487.50
11/2/2022	A. Sorial	0.7	Prepared headcount transition materials, including payroll projection through 2022 ahead of discussion with K&E and WTW.	\$266.00
11/2/2022	P. Farley	0.4	Participated in call with Voyager (K. Cronin) re: update on negative customer balances	\$390.00
11/2/2022	P. Farley	0.3	Analyzed updated summary of negative USD account liquidations.	\$292.50
11/3/2022	M. Vaughn	1.0	Met with Stretto (L. Sanchez), K&E (A. Smith) and Voyager (K. Cronin, G. Hanshe) re: negative accounts	\$850.00
11/3/2022	M. Goodwin	1.0	Participated in call to discuss accounts with negative balances with Stretto (L. Sanchez), K&E (A. Smith) and Voyager (K. Cronin, G. Hanshe).	\$695.00
11/3/2022	P. Farley	1.0	Participated in call with Stretto (L. Sanchez), K&E (A. Smith) and Voyager (K. Cronin, G. Hanshe) re: accounts with negative balances	\$975.00
11/3/2022	M. Vaughn	0.5	Met with Voyager (J. Barrilleaux, K. Cronin) and FTX (R. Czesana, J. Dunne) re: customer transition	\$425.00
11/3/2022	A. Sorial	0.5	Participated in call re: negative USD account liquidations with Stretto (L. Sanchez, A. Falkowski) and Voyager (K. Cronin, G. Hanshe).	\$190.00
11/3/2022	L. Klaff	0.5	Participated in call with Stretto (L. Sanchez, A. Falkowski) and Voyager (K. Cronin, G. Hanshe) regarding negative USD account liquidations	\$190.00
11/3/2022	M. Vaughn	0.3	Met with Voyager (J. Barrilleaux) re: customer information	\$255.00
11/4/2022	M. Goodwin	1.2	Investigated July debit card transactions in response to FTI inquiry.	\$834.00
11/4/2022	P. Farley	0.9	Analyzed customers by asset transaction analysis in preparation for call with BRG data team and potential distribution to UCC advisors.	\$877.50
11/4/2022	L. Klaff	0.7	Compiled specific customer information to provide to K&E (N. Sauer)	\$266.00
11/4/2022	E. Hengel	0.7	Reviewed activity related to Voyager's debit card program at the request of UCC advisors	\$766.50

Date	Professional	Hours	Description	Fees
<b>34. Customer Management/ Retention</b>				
11/4/2022	M. Goodwin	0.4	Drafted response to FTI re: inquiry of July debit card transactions.	\$278.00
11/7/2022	M. Goodwin	1.4	Drafted summary of key dates and milestones from draft customer migration protocol document.	\$973.00
11/7/2022	M. Renzi	1.1	Reviewed the key dates and milestones on the drafted customer migration protocol provided by BRG (M. Goodwin).	\$1,204.50
11/7/2022	P. Farley	0.9	Reviewed account migration timeline which is basis for the customer migration protocol re: FTX transaction.	\$877.50
11/7/2022	S. Claypoole	0.9	Reviewed customer migration protocol under FTX transaction.	\$342.00
11/7/2022	M. Vaughn	0.7	Participated in call with Voyager (J. Barrilleaux, K. Mortimer, R. Gidwani) and FTX (R. Czesana, J. Dunne) re: user transition	\$595.00
11/7/2022	L. Klaff	0.6	Reviewed customer migration protocol provided by K&E (C. Okike)	\$228.00
11/7/2022	S. Kirschman	0.6	Reviewed customer migration protocol provided by K&E (C. Okike).	\$243.00
11/7/2022	M. Goodwin	0.5	Corresponded with Voyager (S. Mui) re: debit card program timeline of events.	\$347.50
11/7/2022	M. Goodwin	0.5	Discussed debit card cash accounts with BRG (P. Farley)	\$347.50
11/7/2022	P. Farley	0.5	Participated in call with BRG (M. Goodwin) re: debit card cash accounts.	\$487.50
11/7/2022	M. Vaughn	0.4	Participated in call with Voyager (J. Barrilleaux, B. Nistler) and FTX (R. Czesana, F. Fitzsimmons) re: customer communication	\$340.00
11/7/2022	P. Farley	0.3	Corresponded with K&E (N. Gavey) re: customer account issue	\$292.50
11/7/2022	P. Farley	0.2	Reviewed customer migration protocol key dates schematic in preparation for professionals' call.	\$195.00
11/8/2022	S. Claypoole	1.1	Reviewed customer transaction data to understand questions regarding customer balances.	\$418.00
11/8/2022	P. Farley	0.4	Reviewed FTI customer transaction data question tracker.	\$390.00
11/11/2022	P. Farley	0.4	Analyzed account closure data for the requested user ids re: UCC advisor request.	\$390.00

Date	Professional	Hours	Description	Fees
<b>34. Customer Management/ Retention</b>				
11/12/2022	P. Farley	0.3	Reviewed updated customer file with name corrections as a follow-up to the FTI request	\$292.50
11/14/2022	A. Sorial	2.4	Created debit card program transaction summary showing volume and count of all honored post-petition transactions per UCCs request.	\$912.00
11/14/2022	D. DiBurro	1.9	Created the debit card transaction analysis to determine when debit card transactions stopped	\$722.00
11/16/2022	M. Goodwin	1.2	Analyzed historical debit card transactions in response to FTI inquiry.	\$834.00
11/16/2022	M. Renzi	1.1	Reviewed the debit card analysis presentation on transactions that occurred post-petition	\$1,204.50
11/18/2022	D. DiBurro	1.9	Drafted Debit Card transaction presentation based on the debit card transaction model.	\$722.00
11/18/2022	D. DiBurro	1.1	Integrated comments on the debit card transaction analysis model from BRG (M. Goodwin).	\$418.00
11/18/2022	M. Goodwin	0.5	Discussed debit card transaction with Voyager (K. Mortimer, S. Mui) and K&E (A. Smith).	\$347.50
11/18/2022	D. DiBurro	0.5	Discussed debit card transactions with Voyager (K. Mortimer, S. Mui) and K&E (A. Smith)	\$190.00
11/21/2022	D. DiBurro	1.6	Updated the debit card transaction analysis model to include new parameters determined by Kirkland and Ellis.	\$608.00
11/21/2022	D. DiBurro	1.5	Revised the debit card transaction presentation to include updated parameters	\$570.00
11/21/2022	L. Klaff	1.2	Reviewed customer asset file to classify corporate accounts	\$456.00
11/21/2022	P. Farley	0.7	Analyzed updated customer list compiled in response to FTI request.	\$682.50
11/23/2022	L. Klaff	0.4	Corresponded with BRG (A. Singh) regarding customer data diligence question from Moelis	\$152.00
11/23/2022	S. Claypoole	0.2	Reviewed customer data in response to request from a potential buyer.	\$76.00
11/29/2022	S. Claypoole	1.5	Prepared analysis of customer portfolio values by size in response to Moelis request.	\$570.00
11/29/2022	S. Claypoole	1.2	Continued to prepare customer portfolio value analysis in response to Moelis request.	\$456.00
11/29/2022	S. Claypoole	0.8	Edited customer portfolio value analysis based on feedback from BRG (P. Farley) in response to Moelis request.	\$304.00

Date	Professional	Hours	Description	Fees
<b>34. Customer Management/ Retention</b>				
11/29/2022	S. Claypoole	0.7	Discussed analysis of customer portfolio values with BRG (P. Farley).	\$266.00
11/29/2022	P. Farley	0.7	Met with BRG (S. Claypoole) re: analysis of customer portfolio values.	\$682.50
11/30/2022	P. Farley	0.8	Analyzed summary table of customer account values as of 11/29 in response to Moelis request	\$780.00
11/30/2022	S. Claypoole	0.6	Discussed customer analysis request from Moelis with BRG (P. Farley)	\$228.00
11/30/2022	P. Farley	0.6	Met with BRG (S. Claypoole) re: Moelis customer analysis request	\$585.00
12/4/2022	S. Claypoole	2.7	Analyzed customer by state data in response to Moelis data request from a potential buyer.	\$1,215.00
12/4/2022	S. Claypoole	2.3	Analyzed customer by coin data in response to Moelis data request from a potential buyer.	\$1,035.00
12/4/2022	S. Claypoole	0.7	Prepared customer coin schedule for Moelis in response to request from a potential buyer.	\$315.00
12/5/2022	S. Claypoole	0.8	Discussed customer account summary data with BRG (P. Farley) in response to Moelis request.	\$360.00
12/5/2022	P. Farley	0.8	Met with BRG (S. Claypoole) regarding customer account summary data.	\$840.00
12/5/2022	S. Claypoole	0.7	Revised customer account summary schedule to reflect feedback from BRG (P. Farley).	\$315.00
12/5/2022	P. Farley	0.4	Prepared comments on customer account summary schedules.	\$420.00
12/5/2022	L. Klaff	0.3	Reviewed customer account summary pertaining to Moelis request on behalf of potential buyer.	\$135.00
12/7/2022	S. Claypoole	1.2	Prepared customer crypto by state analysis to assess impact of Binance state license related issues.	\$540.00
12/11/2022	M. Vaughn	1.1	Developed headcount analysis for UCC diligence request.	\$990.00
12/15/2022	P. Farley	0.4	Analyzed customer segmentation analysis including list of coins on the platform and the number of users for each coin re: Moelis data request.	\$420.00
12/15/2022	P. Farley	0.3	Corresponded with Voyager (S. Ehrlich) and K&E (C. Okike) re: Wallet Provider Agreements.	\$315.00
12/15/2022	P. Farley	0.2	Analyzed updated customer segmentation analysis including list of coins on the platform and the number of users for each coin re: Moelis data request.	\$210.00

Date	Professional	Hours	Description	Fees
<b>34. Customer Management/ Retention</b>				
12/15/2022	P. Farley	0.2	Reviewed wallet provider agreement in response to request from K&E.	\$210.00
12/19/2022	P. Farley	1.1	Analyzed historical customer transactions re: request from FTI.	\$1,155.00
12/19/2022	P. Farley	0.7	Analyzed historical customer transaction analysis in preparation for call with FTI.	\$735.00
12/22/2022	L. Klaff	0.4	Corresponded with K&E (A. Smith) regarding customer balance.	\$180.00
12/28/2022	E. Hengel	0.4	Prepared feedback for K&E (F. Petrie) on Wallet asset holdings.	\$460.00
1/4/2023	P. Farley	0.8	Prepared comments on updated Voyager customer transition work plan.	\$840.00
1/4/2023	M. Vaughn	0.2	Met with BRG (P. Farley) re: customer transition work plan.	\$180.00
1/4/2023	P. Farley	0.2	Participated in call with BRG (M. Vaughn) re: updated customer transition work plan.	\$210.00
1/25/2023	P. Farley	0.5	Participated in call with K&E (A. Smith, N. Gavey) and Voyager (G. Hanshe, K. Cronin) re: customer accounts.	\$525.00
1/31/2023	P. Farley	0.3	Reviewed customer onboarding protocol in advance of closing.	\$315.00
2/2/2023	E. Hengel	0.5	Reviewed customer onboarding protocol sent by K&E (A. Smith).	\$575.00
2/2/2023	P. Farley	0.3	Reviewed Customer Migration Protocol to provide feedback to K&E.	\$315.00
2/3/2023	S. Claypoole	0.4	Reviewed Customer Onboarding Protocol for language/accuracy.	\$180.00
2/5/2023	P. Farley	0.3	Reviewed additional comments to customer Onboarding Protocol.	\$315.00
2/6/2023	M. Goodwin	1.0	Prepared comments on draft customer onboarding protocol document.	\$810.00
2/6/2023	M. Goodwin	0.5	Discussed customer migration protocol with Voyager (S. Ehrlich, D. Brosgol, G. Hanshe) and K&E (A. Smith, E. Swager).	\$405.00
2/6/2023	P. Farley	0.5	Participated in call with Voyager (S. Ehrlich, D. Brosgol, G. Hanshe) and K&E (A. Smith, E. Swager) re: customer migration protocol.	\$525.00
2/7/2023	L. Klaff	0.6	Corresponded with Voyager (W. Chan) regarding debit card rewards question from UCC.	\$270.00

Date	Professional	Hours	Description	Fees
<b>34. Customer Management/ Retention</b>				
2/8/2023	P. Farley	0.6	Prepared comments on updated Customer Protocol to flag potential issues for K&E.	\$630.00
2/8/2023	L. Klaff	0.5	Discussed customer migration protocol with K&E (A. Smith), Voyager (S. Ehrlich, D. Brosgol, J. Barilleaux).	\$225.00
2/8/2023	M. Vaughn	0.5	Met with K&E (A. Smith) and Binance (C. Blodgett) re: customer migration.	\$450.00
2/8/2023	P. Farley	0.5	Participated in call with K&E (A. Smith), Voyager (S. Ehrlich, D. Brosgol, J. Barrilleaux) regarding customer migration protocol.	\$525.00
2/8/2023	L. Klaff	0.3	Corresponded with Voyager (W. Chan) regarding debit card rewards question from UCC.	\$135.00
2/9/2023	M. Vaughn	0.5	Reviewed Voyager debit card historical activity.	\$450.00
<b>Task Code Total Hours and Fees</b>		<b>72.7</b>		<b>\$49,679.50</b>
<b>35. Employee Management/ Retention</b>				
11/2/2022	S. Claypoole	1.3	Updated employee headcount model for latest census data as of 11/2.	\$494.00
11/2/2022	S. Claypoole	1.1	Revised payroll projections schedule based on feedback from BRG (M. Goodwin).	\$418.00
11/2/2022	M. Vaughn	1.0	Analyzed employee departmental distribution	\$850.00
11/2/2022	M. Vaughn	1.0	Drafted analysis of headcount for Company Management	\$850.00
11/2/2022	D. DiBurro	1.0	Reconciled projected UCC headcount with current headcount.	\$380.00
11/2/2022	M. Goodwin	0.9	Developed headcount projections through week ending January 8th.	\$625.50
11/2/2022	S. Claypoole	0.6	Prepared employee headcount summary incorporating updated census data.	\$228.00
11/2/2022	M. Goodwin	0.5	Continued to develop headcount projections through week ending 1/8.	\$347.50
11/2/2022	M. Goodwin	0.5	Discussed headcount related matters with Voyager (S. Ehrlich).	\$347.50
11/2/2022	M. Renzi	0.5	Met with K&E (M. Mertz, A. Smith, M. Slade) and WTW (L. Lehnen, Z. Georgeson) re: employee transition	\$547.50
11/2/2022	M. Vaughn	0.5	Met with Voyager (S. Ehrlich) re: transition employees	\$425.00

Date	Professional	Hours	Description	Fees
<b>35. Employee Management/ Retention</b>				
11/2/2022	E. Hengel	0.5	Participated in call with K&E (M. Mertz, A. Smith, M. Slade) and WTW (L. Lehn, Z. Georgeson) to discuss employee transition plan	\$547.50
11/2/2022	E. Hengel	0.5	Participated in call with Voyager (S. Ehrlich) to discuss headcount assumptions	\$547.50
11/2/2022	P. Farley	0.5	Participated in conference call with K&E (A. Smith, Z. Ciullo) and WTW re: transition planning for Management	\$487.50
11/2/2022	P. Farley	0.4	Analyzed current headcount to estimate potential RIF and run rate headcount.	\$390.00
11/2/2022	P. Farley	0.4	Analyzed headcount census versus Company forecast.	\$390.00
11/2/2022	P. Farley	0.4	Reviewed updated headcount forecast factoring in reductions based on feedback from CEO	\$390.00
11/2/2022	P. Farley	0.3	Participated in call with BRG (M. Vaughn) re: Voyager headcount.	\$292.50
11/2/2022	M. Vaughn	0.3	Participated in call with BRG (P. Farley) re: Voyager headcount.	\$255.00
11/3/2022	S. Claypoole	2.5	Developed headcount and payroll planning model to allocate resources through the wind down period.	\$950.00
11/3/2022	P. Farley	1.7	Edited payroll model for updated assumptions and functionality.	\$1,657.50
11/3/2022	M. Goodwin	1.6	Edited detailed payroll model developed from latest census.	\$1,112.00
11/3/2022	S. Claypoole	1.5	Continued to develop headcount and payroll planning model to allocate resources through the wind down period.	\$570.00
11/3/2022	S. Claypoole	1.5	Revised headcount planning model to reflect feedback from Company Management.	\$570.00
11/3/2022	M. Goodwin	1.3	Updated payroll model with significant milestones and their impact to head count planning.	\$903.50
11/3/2022	M. Vaughn	1.1	Edited employee payroll model for transition period	\$935.00
11/3/2022	M. Renzi	1.1	Reviewed payroll model for updated assumptions	\$1,204.50
11/3/2022	M. Renzi	0.9	Reviewed headcount projections provided by Voyager including related descriptions of each department's responsibilities	\$985.50
11/3/2022	S. Claypoole	0.8	Discussed transition and headcount planning with BRG (P. Farley).	\$304.00

Date	Professional	Hours	Description	Fees
<b>35. Employee Management/ Retention</b>				
11/3/2022	P. Farley	0.8	Met with BRG (S. Claypoole) re: transition and headcount planning.	\$780.00
11/3/2022	S. Claypoole	0.3	Discussed changes to the payroll model with BRG (P. Farley).	\$114.00
11/3/2022	M. Vaughn	0.3	Met with BRG (P. Farley, S. Claypoole) re: payroll model	\$255.00
11/3/2022	P. Farley	0.3	Met with BRG (S. Claypoole) re: updated payroll assumptions and changes to the payroll model.	\$292.50
11/3/2022	S. Claypoole	0.3	Prepared October month end headcount summary for call with FTI.	\$114.00
11/4/2022	S. Claypoole	1.4	Continued to revise headcount planning model to reflect feedback from Company Management.	\$532.00
11/4/2022	D. DiBurro	1.4	Updated the payroll model include updated headcount figures provided to BRG from Voyager	\$532.00
11/4/2022	D. DiBurro	1.3	Continued to update the payroll model include updated headcount figures provided to us from Voyager	\$494.00
11/4/2022	M. Vaughn	1.3	Edited employee payroll model for wind down period	\$1,105.00
11/4/2022	P. Farley	0.6	Reviewed updated payroll workbook reflecting comments from CEO.	\$585.00
11/7/2022	S. Claypoole	2.2	Reviewed payroll invoices to understand invoice level details.	\$836.00
11/7/2022	S. Claypoole	1.5	Prepared payroll invoice schedule outlining payments made.	\$570.00
11/7/2022	M. Goodwin	1.2	Analyzed payroll funding amounts for week ending 11/6.	\$834.00
11/7/2022	M. Vaughn	1.0	Reviewed employee payroll model cost assumptions	\$850.00
11/7/2022	E. Hengel	0.3	Reviewed week ending 11/6 cash actuals in connection with updated wind down budget.	\$328.50
11/8/2022	S. Claypoole	2.4	Analyzed October payroll payments made on a detailed invoice level.	\$912.00
11/8/2022	S. Claypoole	1.8	Refined employee headcount planning model for Management input.	\$684.00
11/8/2022	M. Vaughn	1.2	Commented on payroll model updates for Company Management	\$1,020.00
11/8/2022	M. Renzi	0.8	Analyzed recent changes to the employee headcount model	\$876.00



Date	Professional	Hours	Description	Fees
<b>35. Employee Management/ Retention</b>				
11/8/2022	S. Claypoole	0.7	Updated employee headcount model for recent resignations.	\$266.00
11/8/2022	M. Vaughn	0.6	Edited payroll model logic assumptions	\$510.00
11/9/2022	M. Vaughn	1.1	Reconciled new payroll model input from Company Management	\$935.00
11/9/2022	S. Claypoole	1.0	Updated headcount model per Management input.	\$380.00
11/9/2022	M. Goodwin	0.9	Updated payroll model for recent resignations.	\$625.50
11/9/2022	P. Farley	0.3	Analyzed updated headcount analysis reflecting changes from CEO.	\$292.50
11/10/2022	S. Claypoole	1.3	Updated employee headcount model for input from Management.	\$494.00
11/10/2022	S. Claypoole	0.7	Prepared headcount related sub schedule for Management review.	\$266.00
11/10/2022	M. Goodwin	0.7	Prepared list of number of employees by department in response to FTI inquiry.	\$486.50
11/10/2022	S. Claypoole	0.7	Updated employee headcount materials based on latest Census.	\$266.00
11/11/2022	M. Goodwin	1.3	Updated payroll model to analyze financial impact from various scenarios	\$903.50
11/11/2022	M. Vaughn	1.2	Edited employee payroll model with Management updates	\$1,020.00
11/12/2022	M. Vaughn	1.0	Revised departmental headcount analysis for third party bidder	\$850.00
11/12/2022	M. Vaughn	0.8	Drafted departmental headcount analysis for third-party bidder	\$680.00
11/12/2022	S. Claypoole	0.8	Drafted summary of departmental headcount view in response to Moelis request for potential buyer.	\$304.00
11/14/2022	S. Claypoole	2.5	Updated headcount materials based on latest census data and Management input.	\$950.00
11/14/2022	M. Vaughn	0.8	Reviewed updates on employee projections from Voyager	\$680.00
11/15/2022	M. Vaughn	1.0	Updated pro forma headcount for recent revisions	\$850.00
11/16/2022	D. DiBurro	0.5	Integrated comments from BRG (M. Vaughn) on headcount projections in the wind down model	\$190.00
11/17/2022	D. DiBurro	1.4	Updated the payment cadence for the payroll model.	\$532.00

Date	Professional	Hours	Description	Fees
<b>35. Employee Management/ Retention</b>				
11/18/2022	E. Hengel	1.7	Reviewed the payroll expense model and revised headcount projections.	\$1,861.50
11/23/2022	S. Claypoole	0.5	Participated in call with WTW (L. Lehnert) and K&E (Z. Ciullo) to discuss employee transition planning.	\$190.00
11/25/2022	M. Vaughn	0.5	Revised the current employee projections in the wind down model	\$425.00
11/26/2022	M. Vaughn	0.8	Edited headcount model for recent employee updates	\$680.00
11/28/2022	S. Claypoole	0.4	Discussed payroll model updates with BRG (P. Farley)	\$152.00
11/28/2022	P. Farley	0.4	Participated in call with BRG (S. Claypoole) re: updates to payroll model	\$390.00
11/28/2022	D. DiBurro	0.4	Updated the payroll model with new spend rates from Voyager (S. Ehrlich).	\$152.00
11/29/2022	S. Claypoole	1.0	Revised the headcount model with new projections received.	\$380.00
12/1/2022	S. Claypoole	2.0	Analyzed employee headcount data for month of November for financial projection purposes.	\$900.00
12/1/2022	A. Sorial	1.7	Continued to update by-employee detailed payroll model as of 11/30/22 census.	\$765.00
12/1/2022	A. Sorial	1.5	Updated RIF timing assumptions in by-employee detailed payroll model per latest estimates provided by Voyager (S. Ehrlich).	\$675.00
12/1/2022	A. Sorial	1.3	Updated by-employee detailed payroll model as of 11/30/22 census.	\$585.00
12/1/2022	D. DiBurro	1.3	Updated the employee census for the end of the month in preparation for the MOR report.	\$552.50
12/1/2022	P. Farley	0.3	Prepared comments on latest employee headcount model updated for the 11/30 census.	\$315.00
12/1/2022	S. Claypoole	0.2	Discussed updated headcount assumptions with BRG (P. Farley).	\$90.00
12/1/2022	P. Farley	0.2	Participated in discussion with BRG (S. Claypoole) re: updated headcount assumptions.	\$210.00
12/2/2022	S. Claypoole	2.0	Created schedule of all payments to employees for November to determine timing and reason for disbursements.	\$900.00
12/2/2022	D. DiBurro	1.2	Reconciled employee payroll and benefits for the week ended 11/27.	\$510.00

Date	Professional	Hours	Description	Fees
<b>35. Employee Management/ Retention</b>				
12/2/2022	P. Farley	0.2	Analyzed run rate of employee payroll and benefits to determine impact on cash flow.	\$210.00
12/5/2022	M. Vaughn	1.9	Updated payroll model with recent employee changes.	\$1,710.00
12/5/2022	D. DiBurro	1.1	Reconciled payroll invoices with the Voyager bank detail to ensure consistency.	\$467.50
12/5/2022	E. Hengel	0.8	Reviewed payroll data for inclusion in various analyses.	\$920.00
12/5/2022	A. Sorial	0.8	Updated detailed payroll model timeline assumptions.	\$360.00
12/5/2022	P. Farley	0.4	Analyzed headcount forecast and potential headcount reduction.	\$420.00
12/5/2022	P. Farley	0.3	Prepared comments on active employee data and KERP assessment re: Moelis request.	\$315.00
12/5/2022	P. Farley	0.3	Prepared comments on updated department headcount view re: Moelis data request.	\$315.00
12/8/2022	E. Hengel	0.6	Reviewed retention items and other payroll issues.	\$690.00
12/10/2022	M. Renzi	1.0	Reviewed the revised headcount projections in the current wind down model.	\$1,250.00
12/10/2022	P. Farley	0.3	Analyzed current and forecast headcount assumptions in various scenarios.	\$315.00
12/11/2022	P. Farley	0.3	Analyzed active employees summary re: FTI request.	\$315.00
12/11/2022	M. Vaughn	0.3	Met with BRG (P. Farley) re: updates to headcount census.	\$270.00
12/11/2022	P. Farley	0.3	Participated in discussion with BRG (M. Vaughn) re: updated headcount census.	\$315.00
12/12/2022	D. DiBurro	1.4	Analyzed all November payroll reports to calculate employee taxes and benefits paid.	\$595.00
12/12/2022	M. Vaughn	1.3	Edited retention model with Management input.	\$1,170.00
12/15/2022	M. Vaughn	1.1	Updated payroll model with most recent transition timeline.	\$990.00
12/15/2022	P. Farley	0.6	Analyzed go-forward headcount assumptions re: request from FTI.	\$630.00
12/19/2022	P. Farley	0.6	Analyzed updated headcount planning analysis provided by Voyager (S. Ehrlich).	\$630.00

Date	Professional	Hours	Description	Fees
<b>35. Employee Management/ Retention</b>				
12/19/2022	P. Farley	0.6	Prepared comments on detailed payroll model prior to distribution.	\$630.00
12/20/2022	D. DiBurro	1.9	Updated headcount assumptions for the wind down period.	\$807.50
12/22/2022	E. Hengel	0.6	Analyzed current payroll expenses based on the most recent employee census.	\$690.00
12/22/2022	M. Vaughn	0.6	Updated employee data in payroll model.	\$540.00
12/28/2022	M. Vaughn	1.6	Edited retention model with most recent Management input and census.	\$1,440.00
12/28/2022	D. DiBurro	1.4	Created new payroll based on numbers updated headcount numbers given by Voyager (S. Ehrlich).	\$595.00
12/28/2022	M. Renzi	1.2	Reviewed the employee retention model provided by M. Vaughn.	\$1,500.00
12/28/2022	M. Vaughn	0.7	Continued to edit retention model with most recent Management input and census.	\$630.00
12/28/2022	S. Claypoole	0.7	Discussed employee headcount and retention plans with BRG (P. Farley).	\$315.00
12/28/2022	P. Farley	0.7	Participated in call with BRG (S. Claypoole) regarding employee headcount and retention plans.	\$735.00
12/28/2022	S. Claypoole	0.6	Updated employee headcount model per input from Voyager.	\$270.00
12/28/2022	M. Vaughn	0.5	Met with Voyager (S. Ehrlich) re: headcount projections.	\$450.00
12/28/2022	P. Farley	0.5	Participated in conference call with Voyager (S. Ehrlich) re: headcount.	\$525.00
12/28/2022	E. Hengel	0.5	Participated in headcount related call with Voyager (S. Ehrlich).	\$575.00
12/28/2022	M. Vaughn	0.4	Prepared analysis of employee loan agreements.	\$360.00
12/28/2022	S. Claypoole	0.4	Summarized communications related to employee payments.	\$180.00
12/28/2022	M. Goodwin	0.4	Updated current headcount projections in the cash flow model after meeting with Voyager (S. Ehrlich) on 12/28.	\$310.00
12/28/2022	D. DiBurro	0.4	Updated the payroll model to include new figures provided by Voyager (S. Ehrlich).	\$170.00
12/28/2022	P. Farley	0.3	Analyzed updated headcount assumptions per feedback from Voyager.	\$315.00

Date	Professional	Hours	Description	Fees
<b>35. Employee Management/ Retention</b>				
12/28/2022	P. Farley	0.3	Analyzed updated headcount information re: preparation for call with Voyager (S. Ehrlich).	\$315.00
12/29/2022	D. DiBurro	1.6	Revised the wind down headcount assumptions and severance calculations for 1/6.	\$680.00
12/29/2022	D. DiBurro	1.4	Created model to determine outstanding liabilities from payroll for certain employees.	\$595.00
12/29/2022	D. DiBurro	0.9	Reconciled headcount variations between the updated numbers provided by Voyager (S. Ehrlich).	\$382.50
12/29/2022	S. Claypoole	0.8	Reviewed employee agreements provided by Voyager (S. Ehrlich).	\$360.00
12/29/2022	P. Farley	0.3	Prepared comments on updated head count and wind down assumptions provided by Voyager.	\$315.00
12/29/2022	P. Farley	0.2	Reviewed information relating to a second specific employee agreement.	\$210.00
12/29/2022	P. Farley	0.2	Reviewed information relating to a specific employee agreement.	\$210.00
12/30/2022	M. Goodwin	2.2	Analyzed weekly payroll reports to investigate discrepancies versus forecast.	\$1,705.00
12/30/2022	D. DiBurro	1.3	Created schedule for the payment of outstanding liabilities from Voyager employees.	\$552.50
12/30/2022	P. Farley	0.6	Analyzed various wind down scenarios re: headcount assumptions and retention costs.	\$630.00
12/30/2022	P. Farley	0.2	Prepared comments on feedback from Voyager (S. Ehrlich) re: headcount assumptions and wind down costs.	\$210.00
1/2/2023	S. Pal	1.4	Reviewed headcount estimates for acquisition scenario provide by BRG (M. Goodwin).	\$1,386.00
1/3/2023	M. Vaughn	1.3	Prepared analysis of employee changes by location.	\$1,170.00
1/4/2023	P. Farley	0.3	Analyzed payroll report to address issues with a particular employee.	\$315.00
1/4/2023	M. Goodwin	0.2	Discussed employee payroll issues with BRG (P. Farley).	\$162.00
1/4/2023	P. Farley	0.2	Participated in call with BRG (M. Goodwin) re: employee payroll issue.	\$210.00
1/5/2023	M. Goodwin	0.4	Discussed employee payroll issues with BRG (P. Farley).	\$324.00
1/5/2023	P. Farley	0.4	Participated in call with BRG (M. Goodwin) re: employee payroll issue.	\$420.00

Date	Professional	Hours	Description	Fees
<b>35. Employee Management/ Retention</b>				
1/5/2023	P. Farley	0.4	Reviewed weekly payroll by department forecast.	\$420.00
1/5/2023	P. Farley	0.3	Prepared comments on summary of employee issue prior to sharing with K&E.	\$315.00
1/9/2023	S. Claypoole	0.8	Analyzed employee headcount data for reporting purposes.	\$360.00
1/9/2023	P. Farley	0.7	Analyzed impact of revised RIF estimates provided by Management.	\$735.00
1/10/2023	M. Vaughn	0.9	Updated payroll model with recent employee changes.	\$810.00
1/10/2023	M. Renzi	0.3	Reviewed recent changes to the Voyager headcount.	\$375.00
1/11/2023	S. Claypoole	1.7	Updated headcount model ahead of personnel related discussions with Management team.	\$765.00
1/11/2023	P. Farley	0.6	Prepared comments on employee stats and roles analysis.	\$630.00
1/12/2023	M. Vaughn	1.8	Drafted headcount materials for UCC diligence requests.	\$1,620.00
1/12/2023	D. DiBurro	1.6	Created department schedule of recent employee terminations and current employees at the Company.	\$680.00
1/12/2023	P. Farley	0.7	Reviewed certain documents relating to employee contracts.	\$735.00
1/12/2023	P. Farley	0.6	Prepared comments on updated employee stats and roles draft.	\$630.00
1/12/2023	M. Goodwin	0.5	Discussed employee matters with BRG (P. Farley, M. Vaughn).	\$405.00
1/12/2023	P. Farley	0.5	Participated in call with BRG (M. Goodwin, M. Vaughn) re: employee matters.	\$525.00
1/12/2023	S. Pal	0.4	Reviewed Employee Loan Forgiveness correspondence between BRG and K&E.	\$396.00
1/13/2023	S. Claypoole	2.6	Prepared active employee presentation for UCC.	\$1,170.00
1/13/2023	M. Vaughn	1.8	Edited headcount materials for UCC diligence requests.	\$1,620.00
1/13/2023	P. Farley	0.7	Prepared comments on details current employees by department, workstream involvement by department, and 1/6 RIF by department.	\$735.00
1/13/2023	P. Farley	0.4	Corresponded with Voyager (S. Ehrlich) re: head count analysis.	\$420.00

Date	Professional	Hours	Description	Fees
<b>35. Employee Management/ Retention</b>				
1/13/2023	P. Farley	0.3	Corresponded with K&E (A. Smith) re: FTI head count requests.	\$315.00
1/14/2023	M. Goodwin	1.4	Prepared summary of employee loan agreement documents.	\$1,134.00
1/17/2023	S. Claypoole	2.3	Reviewed employee roster and payroll to determine post-transition headcount needs.	\$1,035.00
1/17/2023	D. DiBurro	1.9	Created summary of all part-time employees and their salaries from October-December.	\$807.50
1/17/2023	S. Claypoole	1.2	Updated headcount model to reflect terminations and resignations.	\$540.00
1/17/2023	S. Claypoole	0.8	Analyzed payments made to part-time employees for projection purposes.	\$360.00
1/17/2023	S. Claypoole	0.8	Analyzed payments made to part-time employees for projection purposes.	\$360.00
1/18/2023	S. Claypoole	2.9	Created transition headcount presentation for the UCC.	\$1,305.00
1/18/2023	M. Vaughn	2.3	Prepared departmental employee roles analysis.	\$2,070.00
1/18/2023	S. Claypoole	1.9	Continued to create transition headcount presentation for the UCC.	\$855.00
1/18/2023	M. Vaughn	1.1	Reviewed analysis of historical headcount statistics.	\$990.00
1/18/2023	A. Sorial	0.9	Drafted questions regarding payroll, headcount and severance prior to distribution to Voyager (M. Auleta).	\$405.00
1/18/2023	S. Pal	0.6	Reviewed active employees list provided by BRG (M. Vaughn).	\$594.00
1/18/2023	P. Farley	0.5	Prepared comments on summary of departmental descriptions and roles re: FTI request.	\$525.00
1/18/2023	P. Farley	0.3	Reviewed Voyager Management team comments to departmental descriptions.	\$315.00
1/19/2023	S. Claypoole	2.9	Updated transition headcount presentation for UCC.	\$1,305.00
1/19/2023	S. Claypoole	1.9	Continued to update transition headcount presentation for UCC.	\$855.00
1/19/2023	M. Vaughn	1.9	Edited presentation on headcount statistics for UCC.	\$1,710.00
1/19/2023	M. Vaughn	1.9	Reviewed departmental information for UCC headcount presentation.	\$1,710.00

Date	Professional	Hours	Description	Fees
<b>35. Employee Management/ Retention</b>				
1/19/2023	S. Claypoole	1.8	Continued to update transition headcount presentation for UCC.	\$810.00
1/19/2023	M. Vaughn	1.6	Reviewed final edits to headcount presentation for UCC.	\$1,440.00
1/19/2023	M. Vaughn	1.2	Updated payroll model with recent employee changes.	\$1,080.00
1/19/2023	P. Farley	0.9	Reviewed updated Voyager transition headcount analysis.	\$945.00
1/19/2023	S. Pal	0.7	Reviewed departmental employees and roles review provided by BRG (M. Vaughn).	\$693.00
1/19/2023	E. Hengel	0.6	Reviewed headcount detail provided by S. Claypoole.	\$690.00
1/19/2023	P. Farley	0.2	Corresponded with K&E (A. Smith) re: FTI headcount requests.	\$210.00
1/20/2023	M. Vaughn	1.4	Prepared retention analysis for K&E.	\$1,260.00
1/20/2023	S. Pal	0.8	Reviewed critical employees list provided by BRG (M. Vaughn) for K&E.	\$792.00
1/20/2023	P. Farley	0.6	Analyzed historical Voyager headcount.	\$630.00
1/20/2023	P. Farley	0.3	Reviewed updated list of critical transition employees.	\$315.00
1/21/2023	S. Claypoole	1.5	Updated employee transition presentation to address follow-up questions from the UCC.	\$675.00
1/21/2023	M. Vaughn	0.9	Reviewed historical Voyager headcount analysis.	\$810.00
1/21/2023	M. Vaughn	0.7	Edited headcount presentation with UCC feedback.	\$630.00
1/21/2023	P. Farley	0.3	Prepared comments on response to FTI re: employee headcount.	\$315.00
1/23/2023	M. Vaughn	2.3	Reviewed analysis of recent headcount trends.	\$2,070.00
1/23/2023	M. Vaughn	2.1	Reviewed additional headcount diligence requests from UCC.	\$1,890.00
1/23/2023	P. Farley	0.6	Reviewed draft of roles/descriptions for the key employees in preparation for conversation with Voyager Management.	\$630.00
1/23/2023	S. Pal	0.6	Reviewed updated RIF analysis ahead of call with FTI.	\$594.00
1/23/2023	M. Goodwin	0.5	Discussed headcount related matters with FTI (M. Eisler, M. Cordasco).	\$405.00
1/23/2023	M. Vaughn	0.5	Met with FTI (M. Eisler, M. Cordasco) re: headcount diligence.	\$450.00



Date	Professional	Hours	Description	Fees
<b>35. Employee Management/ Retention</b>				
1/23/2023	P. Farley	0.5	Participated in call with FTI (M. Eisler, M. Cordasco) re: headcount related matters.	\$525.00
1/23/2023	S. Pal	0.5	Participated in Headcount/RIF analysis review with FTI (M. Eisler, M. Cordasco).	\$495.00
1/24/2023	P. Farley	0.6	Researched historical headcount data to reconcile FTI inquiry.	\$630.00
1/25/2023	M. Vaughn	0.7	Reviewed analysis of roles for critical transition employees from Management feedback.	\$630.00
1/25/2023	P. Farley	0.6	Prepared comments on initial draft of role descriptions for the critical transition employees to be share with Management.	\$630.00
1/25/2023	P. Farley	0.6	Reviewed headcount data in response to FTI request.	\$630.00
1/25/2023	M. Goodwin	0.5	Discussed critical wind down employee's roles and responsibilities with Voyager (S. Ehrlich, E. Psaropoulos).	\$405.00
1/25/2023	M. Vaughn	0.5	Met with Voyager (S. Ehrlich, E. Psaropoulos) re: critical headcount.	\$450.00
1/25/2023	P. Farley	0.5	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos) re: critical headcount.	\$525.00
1/25/2023	M. Vaughn	0.4	Reviewed analysis of roles for critical transition employees for Voyager Management.	\$360.00
1/27/2023	D. DiBurro	1.5	Revised the current headcount assumptions in the wind down model.	\$637.50
1/30/2023	M. Vaughn	2.3	Edited analysis of critical roles for transition headcount.	\$2,070.00
1/30/2023	M. Vaughn	1.3	Updated payroll model with recent employee movements.	\$1,170.00
1/30/2023	S. Claypoole	1.1	Reviewed wind down roles for critical employees for employee management purposes.	\$495.00
1/30/2023	M. Vaughn	0.9	Continued to edit analysis of critical roles for transition headcount with Voyager input.	\$810.00
1/30/2023	P. Farley	0.6	Reviewed operations job descriptions provided by Voyager Management.	\$630.00
1/30/2023	S. Claypoole	0.6	Reviewed wind down roles for critical operations employees for employee management purposes.	\$270.00
1/30/2023	P. Farley	0.4	Analyzed historical payroll data provided by Voyager Management.	\$420.00

Date	Professional	Hours	Description	Fees
<b>35. Employee Management/ Retention</b>				
1/31/2023	M. Vaughn	1.3	Edited analysis of critical roles for transition headcount re: backups.	\$1,170.00
1/31/2023	P. Farley	0.4	Reviewed updated critical role summary sent by Management team in advance of call to discuss.	\$420.00
2/1/2023	D. DiBurro	1.5	Revised the critical employee backup draft model to be reflective of new headcount projections.	\$637.50
2/1/2023	M. Vaughn	1.0	Edited presentation of critical roles for transition headcount.	\$900.00
2/1/2023	S. Claypoole	1.0	Updated headcount model for latest employee data as of 2/1.	\$450.00
2/1/2023	P. Farley	0.7	Reviewed updated draft version of headcount roles and responsibilities per FTI request.	\$735.00
2/1/2023	P. Farley	0.6	Reviewed additional updated draft of headcount roles and responsibilities per FTI request.	\$630.00
2/2/2023	D. DiBurro	1.5	Updated critical headcount support prior to its distribution to the UCC.	\$637.50
2/2/2023	M. Vaughn	1.4	Edited roles and responsibilities analysis with Voyager Management feedback.	\$1,260.00
2/2/2023	P. Farley	0.3	Prepared comments on updated headcount roles and responsibility analysis.	\$315.00
2/7/2023	M. Vaughn	0.9	Updated payroll model with recent employee changes.	\$810.00
2/7/2023	M. Vaughn	0.7	Drafted response to FTI on transition employee roles.	\$630.00
2/8/2023	M. Vaughn	1.1	Reviewed payroll model for attrition assumptions.	\$990.00
2/8/2023	S. Claypoole	0.9	Analyzed terminated employee data based on KERP/non-KERP designations.	\$405.00
2/8/2023	P. Farley	0.4	Reviewed key transition employees with role descriptions.	\$420.00
2/8/2023	P. Farley	0.3	Prepared list of backups for key transition employees with role descriptions per FTI request.	\$315.00
2/9/2023	M. Vaughn	2.0	Drafted employee retention materials for wind down model.	\$1,800.00
2/9/2023	M. Vaughn	1.2	Reviewed severance analysis of terminated employees.	\$1,080.00
2/9/2023	M. Renzi	1.1	Prepared comments for BRG (M. Vaughn) re: employee retention model.	\$1,375.00

Date	Professional	Hours	Description	Fees
<b>35. Employee Management/ Retention</b>				
2/9/2023	S. Claypoole	0.8	Reviewed severance data for headcount planning purposes.	\$360.00
2/9/2023	P. Farley	0.4	Prepared comments on analysis of employee terminations.	\$420.00
2/10/2023	M. Vaughn	1.2	Updated cash projections from employee retention model.	\$1,080.00
2/12/2023	M. Vaughn	1.3	Reviewed draft of employee transition plan from K&E.	\$1,170.00
2/12/2023	P. Farley	0.6	Reviewed draft employee transition plan to be filed on 2/15.	\$630.00
2/13/2023	M. Vaughn	1.4	Drafted response to K&E on employee transition plan.	\$1,260.00
2/13/2023	R. Duffy	1.0	Analyzed the employee transition plan provided by BRG (M. Vaughn).	\$1,250.00
2/13/2023	P. Farley	0.3	Reviewed Revised Employee Transition Plan.	\$315.00
2/14/2023	M. Goodwin	1.2	Reviewed employee transition plan and drafted comments.	\$972.00
2/14/2023	S. Claypoole	1.0	Analyzed mid-month February employee invoices for headcount planning purposes.	\$450.00
2/14/2023	P. Farley	0.4	Reviewed updated employee transition plan provided by K&E.	\$420.00
2/14/2023	P. Farley	0.3	Corresponded with K&E (A. Smith) and Voyager (S. Ehrlich) re: employee transition.	\$315.00
2/15/2023	P. Farley	0.3	Corresponded with Voyager (S. Ehrlich) re: personnel issues.	\$315.00
2/15/2023	P. Farley	0.3	Reviewed updated employee transition plan.	\$315.00
2/20/2023	P. Farley	0.3	Participated in call with Voyager (S. Ehrlich) re: personnel issue.	\$315.00
2/27/2023	D. DiBurro	1.3	Updated the payroll cadence to reflect updated assumptions.	\$552.50
2/28/2023	A. Sorial	0.8	Created employee retention payment schedule outlining all critical FTE and corresponding retention payments.	\$360.00
<b>Task Code Total Hours and Fees</b>		<b>235.6</b>		<b>\$169,142.50</b>

**36. Operation Management**

11/1/2022	S. Claypoole	0.8	Researched document retention costs to appropriately estimated costs for wind down budget.	\$304.00
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Date	Professional	Hours	Description	Fees
<b>36. Operation Management</b>				
11/2/2022	M. Vaughn	0.5	Incorporated comments regarding transition plan into analysis	\$425.00
11/3/2022	S. Kirschman	1.2	Compiled Company's suite of sureties for review by K&E.	\$486.00
11/4/2022	S. Kirschman	1.6	Analyzed Company staking process for APA compliance.	\$648.00
11/4/2022	S. Kirschman	1.2	Continued to analyze Company staking process for APA compliance.	\$486.00
11/4/2022	P. Farley	0.4	Reviewed current staking status re: inquiry from Moelis.	\$390.00
11/7/2022	M. Vaughn	1.5	Reviewed Company transition documents open questions	\$1,275.00
11/7/2022	M. Renzi	1.4	Provided feedback to the BRG team on the potential transition timeline.	\$1,533.00
11/7/2022	M. Vaughn	1.3	Drafted presentation materials for updated transition timeline	\$1,105.00
11/7/2022	P. Farley	0.4	Corresponded with Company and Counsel re: surety bonds.	\$390.00
11/7/2022	M. Goodwin	0.4	Corresponded with Voyager (J. Green) re: Company-owned laptops.	\$278.00
11/8/2022	R. Duffy	1.0	Evaluated Voyager potential exposure to FTX.	\$1,195.00
11/8/2022	E. Hengel	0.8	Evaluated sale/wind down related documents in connection with FTX situation implications.	\$876.00
11/8/2022	M. Goodwin	0.5	Discussed Company-owned laptops and document retention matters with Voyager (J. Scott).	\$347.50
11/9/2022	M. Goodwin	1.2	Drafted summary of facts re: Debtor's employee laptop policy and historical practices in response to FTI inquiry.	\$834.00
11/9/2022	M. Vaughn	1.1	Corresponded with Company on transition plan updates	\$935.00
11/9/2022	A. Sorial	0.6	Created consolidated list of wind down action items based on input from Company and Counsel.	\$228.00
11/9/2022	P. Farley	0.5	Participated in call with K&E (A. Smith, C. Okike), Voyager (S. Ehrlich) and Moelis (B. Tichenor, M. Mestayer) re: outstanding loan balances	\$487.50
11/10/2022	D. DiBurro	1.3	Researched document retention laws to find proper storage for tax records.	\$494.00

Date	Professional	Hours	Description	Fees
<b>36. Operation Management</b>				
11/14/2022	P. Farley	0.8	Participated in conference call with K&E (C. Okike, N. Gavey), Voyager (J. Brosnahan) and Moelis (B. Tichenor, E. Asplund) re: MCB reserve	\$780.00
11/14/2022	P. Farley	0.3	Reviewed MCB materials and balances in preparation for discussion for call with Company and Counsel.	\$292.50
11/16/2022	M. Goodwin	0.7	Reviewed D&O policy details to estimate renewal timing and cost.	\$486.50
11/16/2022	M. Goodwin	0.3	Discussed Company-owned laptops with Voyager (D. Brosgol).	\$208.50
11/17/2022	E. Hengel	0.6	Reviewed all ongoing wind down workstreams including creating a list of new deadlines.	\$657.00
11/21/2022	L. Klaff	0.7	Reviewed treasury workbook as of 11/17 provided by Voyager (K. Jusas)	\$266.00
11/23/2022	D. DiBurro	1.2	Reviewed invoices to be paid for the current week	\$456.00
11/23/2022	D. DiBurro	0.3	Revised the transition workplan presentation with updates from Paul Hastings	\$114.00
11/27/2022	P. Farley	0.2	Analyzed treasury crypto balance analysis for distribution to CEO.	\$195.00
11/28/2022	M. Goodwin	0.6	Discussed analysis of net cash at transaction close with BRG (P. Farley)	\$417.00
11/30/2022	M. Vaughn	1.6	Drafted proposal for Voyager Management to stake crypto assets	\$1,360.00
11/30/2022	E. Hengel	0.4	Reviewed possible staking positions and proposed paths forward	\$438.00
12/1/2022	D. DiBurro	1.6	Prepared summary of the motion to release the MCB hold for internal distribution.	\$680.00
12/2/2022	M. Goodwin	1.4	Reviewed various vendor invoices for payment.	\$1,085.00
12/2/2022	D. DiBurro	0.9	Reviewed invoices to be paid to ensure they can be paid this week.	\$382.50
12/2/2022	P. Farley	0.2	Reviewed fee statements for retained professionals for payment.	\$210.00
12/4/2022	M. Vaughn	0.8	Corresponded with Voyager (S. Ehrlich) on staking opportunities.	\$720.00
12/4/2022	P. Farley	0.3	Analyzed summary of staking positions to possibly re-initiate.	\$315.00
12/5/2022	M. Vaughn	1.3	Drafted presentation of staking proposal for Debtor advisors.	\$1,170.00

Date	Professional	Hours	Description	Fees
<b>36. Operation Management</b>				
12/5/2022	M. Renzi	0.9	Reviewed the staking proposal for the UCC.	\$1,125.00
12/5/2022	M. Goodwin	0.7	Created a detailed summary of Voyager's current staking position and the next steps in unstaking assets.	\$542.50
12/5/2022	M. Vaughn	0.7	Met with Voyager (S. Ehrlich, E. Psaropoulos, R. Whooley) re: staking, retention.	\$630.00
12/5/2022	P. Farley	0.7	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos, R. Whooley) regarding staking proposal.	\$735.00
12/5/2022	E. Hengel	0.7	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos, R. Whooley) to discuss staking proposal.	\$805.00
12/5/2022	M. Vaughn	0.6	Drafted response to FTI on staking proposal update.	\$540.00
12/5/2022	M. Vaughn	0.6	Edited staking proposal for UCC advisors.	\$540.00
12/6/2022	M. Vaughn	0.9	Edited staking proposal with feedback from Debtor advisors.	\$810.00
12/6/2022	P. Farley	0.3	Analyzed list of proposed crypto assets and economics in advance of sending to the UCC for re-staking in the near term.	\$315.00
12/7/2022	M. Vaughn	0.8	Corresponded with UCC advisors on staking proposal.	\$720.00
12/9/2022	M. Vaughn	0.9	Prepared analysis of loan portfolio recall details.	\$810.00
12/9/2022	M. Vaughn	0.8	Edited analysis of loan portfolio recall details.	\$720.00
12/9/2022	P. Farley	0.4	Reviewed draft Renzi declaration re: release of MCB reserve.	\$420.00
12/9/2022	P. Farley	0.2	Analyzed Voyager loan closeout summary re: diligence request.	\$210.00
12/11/2022	M. Vaughn	0.8	Updated staking proposal presentation for UCC advisors.	\$720.00
12/11/2022	P. Farley	0.2	Corresponded with Moelis (C. Morris) and K&E (A. Smith) re: Voyager staking positions.	\$210.00
12/12/2022	M. Vaughn	1.8	Updated market assumptions for staking proposal.	\$1,620.00
12/12/2022	M. Goodwin	0.6	Reviewed certain vendor invoices for payment.	\$465.00
12/13/2022	M. Vaughn	1.3	Updated staking template per recent UCC discussions.	\$1,170.00
12/14/2022	M. Vaughn	0.9	Updated UCC staking reporting template for Voyager.	\$810.00
12/14/2022	M. Vaughn	0.8	Edited current yield assumptions for staking positions.	\$720.00

Date	Professional	Hours	Description	Fees
<b>36. Operation Management</b>				
12/14/2022	M. Goodwin	0.4	Reviewed invoices for payment for retained professionals fee statements.	\$310.00
12/14/2022	P. Farley	0.3	Prepared comments on updated staking plan proposal prior to distribution to Management.	\$315.00
12/14/2022	M. Vaughn	0.2	Met with BRG (P. Farley) re: current yield assumptions for staking positions.	\$180.00
12/14/2022	P. Farley	0.2	Participated in discussion with BRG (M. Vaughn) re: staking positions and coin analyses.	\$210.00
12/15/2022	D. DiBurro	1.3	Created schedule of the bank accounts held by MCB.	\$552.50
12/15/2022	D. DiBurro	0.9	Integrated comments from BRG (M. Goodwin) into the schedule of bank accounts held by MCB.	\$382.50
12/16/2022	M. Goodwin	0.6	Reviewed invoices submitted for payment.	\$465.00
12/20/2022	E. Hengel	0.4	Reviewed Debtor security protocol items in response to inquiry from FTI (P. Fischer).	\$460.00
12/21/2022	S. Kirschman	2.3	Analyzed the Company's security protocols in relation to the safekeeping of assets.	\$1,092.50
12/21/2022	M. Vaughn	1.4	Developed work plan for security protocol diligence with UCC.	\$1,260.00
12/21/2022	M. Vaughn	0.9	Edited work plan for security protocol diligence with historical diligence.	\$810.00
12/21/2022	S. Kirschman	0.8	Continued to analyze the Company's security protocols in relation to the safekeeping of assets.	\$380.00
12/21/2022	M. Goodwin	0.8	Summarized facts from draft MCB stipulation.	\$620.00
12/21/2022	M. Vaughn	0.7	Reviewed summary analysis of Debtor security protocols.	\$630.00
12/21/2022	M. Vaughn	0.3	Met with K&E (A. Smith, N. Sauer) re: security protocols.	\$270.00
12/21/2022	L. Klaff	0.3	Participated in call with K&E (A. Smith, N. Sauer) regarding security protocols.	\$135.00
12/21/2022	E. Hengel	0.3	Participated in call with K&E (A. Smith, N. Sauer) to discuss data security issues.	\$345.00
12/22/2022	D. DiBurro	1.7	Created security work plan protocol about Voyager's internal security practices.	\$722.50
12/22/2022	M. Vaughn	0.9	Drafted commentary for UCC advisors on security protocols.	\$810.00

Date	Professional	Hours	Description	Fees
<b>36. Operation Management</b>				
12/22/2022	E. Hengel	0.7	Prepared comments for BRG (M. Vaughn) on security protocol work plan.	\$805.00
12/22/2022	E. Hengel	0.4	Corresponded with BRG (M. Vaughn) re: security protocol work plan needed for FTI.	\$460.00
12/22/2022	M. Vaughn	0.4	Met with BRG (P. Farley) re: security protocols.	\$360.00
12/22/2022	P. Farley	0.4	Participated in discussion with BRG (M. Vaughn) re: security protocols.	\$420.00
12/22/2022	P. Farley	0.4	Prepared comments on security protocol work plan following inquiry by the UST.	\$420.00
12/23/2022	D. DiBurro	1.4	Reviewed the stipulation filed by K&E regarding the MCB hold.	\$595.00
12/23/2022	D. DiBurro	1.3	Created detailed review of the stipulation with MCB for internal distribution.	\$552.50
12/23/2022	M. Renzi	1.3	Reviewed various banks to determine where Voyager should move its funds from MCB.	\$1,625.00
12/23/2022	M. Renzi	0.8	Created timeline of the filed MCB stipulation and the potential impacts on future liquidity.	\$1,000.00
12/23/2022	M. Vaughn	0.4	Corresponded with K&E (C. Morris) on security protocol.	\$360.00
12/23/2022	M. Vaughn	0.4	Met with FTI (P. Fischer) re: security protocols.	\$360.00
12/23/2022	E. Hengel	0.4	Participated in call with FTI (P. Fischer) to discuss security protocols.	\$460.00
12/23/2022	D. DiBurro	0.4	Participated in security protocol work plan meeting with FTI (P. Fischer).	\$170.00
12/27/2022	D. DiBurro	1.3	Created display of the Voyager Protocol Review from FTI.	\$552.50
12/27/2022	M. Vaughn	1.3	Reviewed security protocol proposal from UCC advisors.	\$1,170.00
12/29/2022	M. Vaughn	1.2	Reviewed Voyager treasury workbooks for counterparty exposure.	\$1,080.00
1/3/2023	M. Vaughn	2.2	Edited transaction transition work plan.	\$1,980.00
1/3/2023	M. Vaughn	1.9	Edited transaction transition work plan for filed asset purchase agreement terms.	\$1,710.00
1/3/2023	M. Vaughn	1.2	Reviewed historical Voyager historical staking financials.	\$1,080.00



Date	Professional	Hours	Description	Fees
<b>36. Operation Management</b>				
1/4/2023	M. Vaughn	1.1	Edited transaction transition work plan with feedback from Voyager personnel.	\$990.00
1/4/2023	M. Vaughn	1.0	Met with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, M. Jensen) re: transition planning.	\$900.00
1/4/2023	E. Hengel	1.0	Met with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, M. Jensen) to discuss transition planning.	\$1,150.00
1/4/2023	P. Farley	1.0	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, M. Jensen) re: transition planning.	\$1,050.00
1/4/2023	M. Vaughn	0.8	Continued to edit transaction transition work plan with feedback from Voyager personnel.	\$720.00
1/4/2023	P. Farley	0.3	Reviewed transition planning presentation in preparation for meeting with Management.	\$315.00
1/5/2023	M. Renzi	0.9	Analyzed the current staking proposal for Voyager provided by BRG (M. Vaughn).	\$1,125.00
1/5/2023	M. Vaughn	0.7	Drafted response to Voyager (S. Ehrlich, E. Psaropoulos) on transition work streams.	\$630.00
1/5/2023	P. Farley	0.4	Prepared comments on updated UCC staking proposal.	\$420.00
1/9/2023	M. Vaughn	1.6	Reviewed transition work plan agenda items.	\$1,440.00
1/9/2023	P. Farley	0.6	Reviewed updated crypto prices analysis with focus on changes from 12/18 through 1/5.	\$630.00
1/9/2023	M. Vaughn	0.4	Met with K&E (A. Smith, N. Gavey), MWE (J. Evans) and FTI (P. Fischer, A. Mehta) re: UST inquiry.	\$360.00
1/9/2023	E. Hengel	0.4	Participated in call to discuss security protocols with K&E (A. Smith, N. Gavey), MWE (J. Evans) and FTI (P. Fischer, A. Mehta).	\$460.00
1/10/2023	S. Pal	1.8	Reviewed draft transition work plan provided by BRG (M. Vaughn).	\$1,782.00
1/10/2023	S. Pal	1.3	Discussed post-hearing planning and transition work streams with BRG (P. Farley, M. Goodwin, S. Claypoole).	\$1,287.00
1/10/2023	S. Claypoole	1.1	Summarized APA for transition planning purposes.	\$495.00
1/10/2023	E. Hengel	0.7	Reviewed Alameda loan data at request of K&E (A. Smith).	\$805.00
1/10/2023	S. Claypoole	0.3	Discussed agenda items for upcoming Management meetings regarding transition planning with BRG (P. Farley).	\$135.00

Date	Professional	Hours	Description	Fees
<b>36. Operation Management</b>				
1/10/2023	P. Farley	0.3	Participated in call with BRG (S. Claypoole) re: preparation for Management meetings on transition planning.	\$315.00
1/10/2023	P. Farley	0.3	Reviewed summary of revised outstanding loan schedule as of 8/15/23.	\$315.00
1/11/2023	S. Pal	2.9	Continued to participate in all-day meeting with Voyager (E. Psaropoulos, R. Whooley, G. Hanshe) and BRG (P. Farley, M. Vaughn, M. Goodwin, S. Claypoole).	\$2,871.00
1/11/2023	S. Pal	2.9	Participated in all-day meeting with Voyager (E. Psaropoulos, R. Whooley, G. Hanshe) and BRG (P. Farley, M. Vaughn, M. Goodwin, S. Claypoole).	\$2,871.00
1/11/2023	M. Vaughn	2.8	Met with Voyager (E. Psaropoulos, G. Hanshe, R. Whooley) re: in-person transition planning.	\$2,520.00
1/11/2023	M. Goodwin	2.7	Continued to participate in meeting to develop transition plan to support wind down and toggle scenarios with Voyager (E. Psaropoulos, G. Hanshe, D. Brosgol, R. Whooley).	\$2,187.00
1/11/2023	M. Vaughn	2.5	Continued to meet with Voyager (E. Psaropoulos, G. Hanshe, R. Whooley) re: in-person transition planning.	\$2,250.00
1/11/2023	M. Goodwin	2.5	Continued to participate in meeting to develop transition plan to support wind down and toggle scenarios with Voyager (E. Psaropoulos, G. Hanshe, D. Brosgol, R. Whooley).	\$2,025.00
1/11/2023	M. Goodwin	2.5	Participated in meeting to develop transition plan to support wind down and toggle scenarios with Voyager (E. Psaropoulos, G. Hanshe, D. Brosgol, R. Whooley).	\$2,025.00
1/11/2023	M. Vaughn	2.4	Continued to meet with Voyager (E. Psaropoulos, G. Hanshe, R. Whooley) re: in-person transition planning.	\$2,160.00
1/11/2023	P. Farley	2.0	Continued to meet with Voyager (E. Psaropoulos, G. Hanshe, R. Whooley) re: in-person transition planning to support wind down and toggle scenarios.	\$2,100.00
1/11/2023	P. Farley	1.9	Continued to meet with Voyager (E. Psaropoulos, G. Hanshe, R. Whooley) re: in-person transition planning to support wind down and toggle scenarios.	\$1,995.00
1/11/2023	P. Farley	1.9	Continued to meet with Voyager (E. Psaropoulos, G. Hanshe, R. Whooley) re: in-person transition planning to support wind down and toggle scenarios.	\$1,995.00

Date	Professional	Hours	Description	Fees
<b>36. Operation Management</b>				
1/11/2023	S. Pal	1.9	Continued to participate in all day meeting with Voyager (E. Psaropoulos, R. Whooley, G. Hanshe) and BRG (P. Farley, M. Vaughn, M. Goodwin, S. Claypoole).	\$1,881.00
1/11/2023	P. Farley	1.9	Participated in call with Voyager (E. Psaropoulos, G. Hanshe, R. Whooley) re: in-person transition planning to support wind down and toggle scenarios.	\$1,995.00
1/11/2023	M. Vaughn	1.3	Continued to meet with Voyager (E. Psaropoulos, G. Hanshe, R. Whooley) re: in-person transition planning.	\$1,170.00
1/11/2023	S. Claypoole	1.3	Prepared transition timeline based on APA milestones.	\$585.00
1/11/2023	S. Pal	1.3	Reviewed transition work plan presentation ahead of meeting with Management.	\$1,287.00
1/11/2023	P. Farley	0.8	Prepared comments on initial draft of transition work plan presentation.	\$840.00
1/11/2023	M. Vaughn	0.5	Met with BRG (P. Farley, S. Pal) re: transition meeting debrief.	\$450.00
1/11/2023	P. Farley	0.5	Participated in meeting with BRG (S. Pal, M. Vaughn) re: debrief after transition meeting.	\$525.00
1/11/2023	S. Pal	0.5	Participated in post-Management meeting discussion with BRG (P. Farley, M. Vaughn) regarding updates to transition plan.	\$495.00
1/12/2023	M. Renzi	2.5	Prepared comments for BRG (S. Pal) on the transition plan slides.	\$3,125.00
1/12/2023	S. Pal	2.4	Prepared slides for transition work plan presentation on 1/17.	\$2,376.00
1/12/2023	M. Vaughn	2.3	Drafted rebalancing section of presentation on transition for 1/17 Voyager Management meeting.	\$2,070.00
1/12/2023	M. Vaughn	1.6	Edited presentation on transition for 1/17 meeting with Voyager Management.	\$1,440.00
1/12/2023	P. Farley	1.3	Drafted summary presentation of transition plan and distribution mechanics under Binance plan.	\$1,365.00
1/12/2023	S. Pal	1.2	Provided feedback on 1/17 transition planning presentation to BRG (P. Farley, M. Vaughn).	\$1,188.00
1/12/2023	P. Farley	0.7	Drafted Voyager transition plan time and summary presentation.	\$735.00
1/13/2023	S. Pal	2.9	Prepared feedback to BRG (M. Vaughn, P. Farley) on 1/17 transition planning presentation.	\$2,871.00

Date	Professional	Hours	Description	Fees
<b>36. Operation Management</b>				
1/13/2023	M. Vaughn	2.6	Prepared analysis of transition mechanics of the amended Plan.	\$2,340.00
1/13/2023	S. Claypoole	1.9	Prepared transition presentation ahead of Management meetings on 1/17.	\$855.00
1/13/2023	P. Farley	1.8	Reviewed transition planning presentation for 1/17 meeting.	\$1,890.00
1/13/2023	M. Vaughn	1.6	Edited all sections of 1/17 presentation on transition for Voyager Management.	\$1,440.00
1/13/2023	S. Pal	1.6	Reviewed 1/17 transition planning presentation prepared by BRG (M. Vaughn, P. Farley).	\$1,584.00
1/13/2023	M. Vaughn	1.4	Drafted distributions section of 1/17 presentation on transition for Voyager Management.	\$1,260.00
1/13/2023	M. Vaughn	0.9	Drafted risk section of 1/17 presentation on transition for Voyager Management.	\$810.00
1/13/2023	M. Vaughn	0.8	Met with BRG (P. Farley, S. Pal) re: 1/17 transition presentation.	\$720.00
1/13/2023	P. Farley	0.8	Participated in call with BRG (M. Vaughn, S. Pal) re: 1/17 transition presentation.	\$840.00
1/13/2023	S. Pal	0.8	Participated in meeting with BRG (P. Farley, M. Vaughn) regarding 1/17 transition presentation.	\$792.00
1/13/2023	P. Farley	0.3	Prepared comments on draft agenda for 1/17 transition meeting with Management.	\$315.00
1/13/2023	P. Farley	0.2	Reviewed correspondence re: transition planning.	\$210.00
1/14/2023	M. Vaughn	1.8	Updated 1/17 transaction transition presentation with Management summary on rebalance.	\$1,620.00
1/14/2023	M. Vaughn	0.4	Edited agenda for 1/17 in-person meeting with Voyager Management.	\$360.00
1/15/2023	M. Vaughn	1.4	Updated 1/17 transaction transition presentation with second version of Management summary on rebalance.	\$1,260.00
1/15/2023	M. Vaughn	0.7	Updated 1/17 transaction transition presentation with Management summary on wind down.	\$630.00
1/16/2023	M. Vaughn	0.7	Reviewed 1/17 transaction transition presentation appendix updates.	\$630.00
1/16/2023	M. Goodwin	0.6	Drafted meeting agenda for 1/17 in-person transition meetings with Voyager team.	\$486.00

Date	Professional	Hours	Description	Fees
<b>36. Operation Management</b>				
1/16/2023	P. Farley	0.6	Prepared comments on updated transition planning presentation in preparation for 1/17 meeting with Management.	\$630.00
1/16/2023	P. Farley	0.5	Prepared comments on updated transition planning agenda re: 1/17 Management meeting.	\$525.00
1/16/2023	M. Goodwin	0.4	Discussed update presentation for 1/17 Management meeting presentation with BRG (P. Farley).	\$324.00
1/16/2023	P. Farley	0.4	Participated in call with BRG (M. Goodwin) re: 1/17 Management meeting presentation.	\$420.00
1/16/2023	M. Vaughn	0.4	Reviewed 1/17 transaction transition presentation appendix updates.	\$360.00
1/17/2023	M. Vaughn	2.5	Continued to meet with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, D. Brosgol, R. Whooley) re: in-person transition planning.	\$2,250.00
1/17/2023	S. Pal	2.5	Continued to participate in all-day meeting with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, D. Brosgol, R. Whooley) to discuss required systems, contractors, headcount and professionals.	\$2,475.00
1/17/2023	M. Goodwin	2.5	Continued to participate in meeting to develop transition plan to support wind down and toggle scenarios with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, D. Brosgol, R. Whooley).	\$2,025.00
1/17/2023	P. Farley	2.5	Continued to participate in meeting with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, D. Brosgol, R. Whooley) to develop transition plan to support wind down and toggle scenarios.	\$2,625.00
1/17/2023	M. Vaughn	2.5	Met with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, D. Brosgol, R. Whooley) re: in-person transition planning.	\$2,250.00
1/17/2023	S. Pal	2.5	Participated in all-day meeting with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, D. Brosgol, R. Whooley) to discuss required systems, contractors, headcount and professionals.	\$2,475.00
1/17/2023	M. Goodwin	2.5	Participated in meeting to develop transition plan to support wind down and toggle scenarios with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, D. Brosgol, R. Whooley).	\$2,025.00
1/17/2023	P. Farley	2.5	Participated in meeting with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, D. Brosgol, R. Whooley) to develop transition plan to support wind down and toggle scenarios.	\$2,625.00

Date	Professional	Hours	Description	Fees
<b>36. Operation Management</b>				
1/17/2023	S. Claypoole	2.5	Participated in part of working session with Voyager (S. Ehrlich, E. Psaropoulos, R. Whooley) regarding transition planning.	\$1,125.00
1/17/2023	M. Vaughn	1.7	Continued to meet with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, D. Brosgol, R. Whooley) re: in-person transition planning.	\$1,530.00
1/17/2023	S. Pal	1.7	Continued to participate in all-day meeting with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, D. Brosgol, R. Whooley) to discuss required systems, contractors, headcount and professionals.	\$1,683.00
1/17/2023	M. Goodwin	1.7	Continued to participate in meeting to develop transition plan to support wind down and toggle scenarios with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, D. Brosgol, R. Whooley).	\$1,377.00
1/17/2023	P. Farley	1.7	Continued to participate in meeting with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, D. Brosgol, R. Whooley) to develop transition plan to support wind down and toggle scenarios.	\$1,785.00
1/17/2023	S. Claypoole	1.3	Updated transition work plan to reflect conversations with Voyager Management regarding transition plans.	\$585.00
1/17/2023	E. Hengel	1.0	Analyzed the current transition work plan for accuracy.	\$1,150.00
1/17/2023	S. Pal	0.8	Reviewed transition presentation in preparation for meeting with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe).	\$792.00
1/17/2023	M. Vaughn	0.4	Reviewed presentation materials for 1/17 in-person meeting with Voyager Management.	\$360.00
1/18/2023	M. Vaughn	1.9	Continued to edit transition presentation materials from Voyager Management meetings.	\$1,710.00
1/18/2023	M. Vaughn	1.8	Edited transition presentation materials from Voyager Management meetings.	\$1,620.00
1/18/2023	D. DiBurro	1.5	Revised the transition work plan presentation to include detailed timelines.	\$637.50
1/18/2023	D. DiBurro	1.2	Continued to revise the transition work plan presentation.	\$510.00
1/18/2023	M. Goodwin	1.2	Drafted agenda for second transition planning meeting.	\$972.00
1/18/2023	M. Vaughn	0.9	Corresponded with Voyager (S. Ehrlich, G. Hanshe, E. Psaropoulos) re: transition plan updates.	\$810.00

Date	Professional	Hours	Description	Fees
<b>36. Operation Management</b>				
1/18/2023	P. Farley	0.4	Prepared comments on updated transition summary presentation.	\$420.00
1/19/2023	M. Goodwin	2.4	Developed slides for transaction/toggle transition planning presentation.	\$1,944.00
1/19/2023	A. Sorial	1.8	Created transition headcount slide outlining critical headcount by department in Binance work plan transition presentation.	\$810.00
1/19/2023	M. Renzi	1.7	Reviewed the transaction and toggle presentation provided by BRG (M. Goodwin).	\$2,125.00
1/19/2023	D. DiBurro	1.5	Edited the transition work plan presentation to include revised assumptions.	\$637.50
1/19/2023	M. Goodwin	1.2	Continued to develop slides for transaction/toggle transition planning presentation.	\$972.00
1/19/2023	P. Farley	1.2	Reviewed cash flow forecast re: updated transition planning assumptions.	\$1,260.00
1/19/2023	P. Farley	0.9	Prepared comments on slides for transaction/toggle transition planning presentation.	\$945.00
1/19/2023	S. Pal	0.9	Reviewed updated transition work plan provided by BRG (M. Vaughn).	\$891.00
1/19/2023	E. Hengel	0.8	Reviewed security protocol declaration.	\$920.00
1/19/2023	E. Hengel	0.7	Reviewed documents re: security protocols.	\$805.00
1/19/2023	M. Renzi	0.3	Prepared comments for BRG (M. Goodwin) on the transaction and toggle presentation.	\$375.00
1/20/2023	M. Goodwin	2.4	Continued to develop slides for transaction/toggle transition planning presentation.	\$1,944.00
1/20/2023	M. Goodwin	2.3	Continued to develop slides for transaction/toggle transition planning presentation.	\$1,863.00
1/20/2023	M. Vaughn	1.8	Edited transition presentation materials with feedback from Voyager legal team.	\$1,620.00
1/20/2023	M. Goodwin	1.6	Continued to develop slides for transaction/toggle transition planning presentation.	\$1,296.00
1/20/2023	S. Pal	1.6	Reviewed updated transition plan presentation provided to K&E from BRG (M. Vaughn).	\$1,584.00
1/20/2023	M. Vaughn	1.1	Reviewed security protocols diligence items from UCC.	\$990.00
1/20/2023	M. Renzi	0.8	Prepared additional comments for BRG (M. Goodwin) on the updated toggle presentation.	\$1,000.00

Date	Professional	Hours	Description	Fees
<b>36. Operation Management</b>				
1/20/2023	P. Farley	0.7	Prepared comments on WIP presentation on the transition process reflecting input from the Voyager Management team.	\$735.00
1/20/2023	E. Hengel	0.5	Participated in call with FTI (P. Fischer, M. Eisler) to discuss security protocols.	\$575.00
1/20/2023	M. Vaughn	0.4	Met with FTI (P. Fischer, M. Eisler) re: security protocols update.	\$360.00
1/21/2023	P. Farley	0.6	Reviewed security protocol support documents re: updated security declaration provided by K&E.	\$630.00
1/21/2023	P. Farley	0.6	Reviewed updated security declaration provided by K&E.	\$630.00
1/21/2023	M. Vaughn	0.4	Corresponded with FTI (P. Fischer) re: security protocols update.	\$360.00
1/21/2023	P. Farley	0.2	Corresponded with Voyager (R. Whooley) re: security protocols.	\$210.00
1/22/2023	M. Vaughn	1.8	Prepared document package for UCC on security protocols.	\$1,620.00
1/23/2023	M. Vaughn	2.4	Reviewed transition filed documents.	\$2,160.00
1/23/2023	M. Vaughn	1.7	Edited transition presentation materials with feedback from K&E.	\$1,530.00
1/23/2023	M. Vaughn	0.9	Continued to review transition documents.	\$810.00
1/23/2023	D. DiBurro	0.7	Reviewed the transition work plan in preparation for a meeting with the UCC.	\$297.50
1/23/2023	P. Farley	0.7	Reviewed updated transition summary presentation.	\$735.00
1/23/2023	M. Goodwin	0.5	Discussed transition plan presentation materials with K&E (A. Smith).	\$405.00
1/23/2023	M. Vaughn	0.5	Met with K&E (A. Smith) re: transition milestones.	\$450.00
1/23/2023	S. Claypoole	0.5	Participated in call with K&E (A. Smith) to discuss transition planning.	\$225.00
1/23/2023	P. Farley	0.5	Participated in call with K&E (A. Smith) to discuss transition planning.	\$525.00
1/23/2023	S. Pal	0.5	Participated in transition presentation review with K&E (A. Smith).	\$495.00
1/23/2023	P. Farley	0.3	Reviewed template for first weekly staking report to the UCC advisors.	\$315.00



Date	Professional	Hours	Description	Fees
<b>36. Operation Management</b>				
1/23/2023	P. Farley	0.2	Corresponded with Voyager (G. Hanshe) re: accounting of crypto/digital assets.	\$210.00
1/24/2023	M. Goodwin	2.2	Edited transaction/toggle transition planning presentation based on internal feedback.	\$1,782.00
1/24/2023	M. Vaughn	1.7	Reviewed weekly staking report from Voyager.	\$1,530.00
1/24/2023	S. Claypoole	1.4	Prepared timeline outlining key dates and milestones for the transition.	\$630.00
1/24/2023	M. Vaughn	1.2	Edited responses to UCC security protocol diligence items.	\$1,080.00
1/24/2023	M. Vaughn	0.9	Edited transition schematic with distribution mechanics.	\$810.00
1/24/2023	M. Vaughn	0.9	Edited transition schematic with transition document details.	\$810.00
1/24/2023	P. Farley	0.8	Prepared comments on draft presentation of the various considerations and transition workstreams identified with Management.	\$840.00
1/24/2023	S. Claypoole	0.4	Corresponded with Voyager (G. Hanshe, R. Whooley) via email regarding operational procedures.	\$180.00
1/24/2023	P. Farley	0.3	Participated in call with Moelis (B. Tichenor) re: transition planning.	\$315.00
1/24/2023	P. Farley	0.3	Reviewed schedule of crypto asset storage locations.	\$315.00
1/24/2023	P. Farley	0.3	Reviewed updated staking report prior to distribution to FTI.	\$315.00
1/25/2023	M. Vaughn	1.3	Continued to prepare diligence items for UCC security protocol work plan with Voyager feedback.	\$1,170.00
1/25/2023	M. Vaughn	1.2	Edited diligence items for UCC security protocol work plan.	\$1,080.00
1/25/2023	M. Vaughn	1.1	Edited diligence items for UCC security protocol work plan with Voyager feedback.	\$990.00
1/25/2023	S. Pal	0.9	Reviewed draft transition discussion materials provided by BRG (M. Goodwin).	\$891.00
1/25/2023	M. Vaughn	0.5	Met with Voyager (S. Ehrlich, R. Whooley, G. Hanshe, D. Brosgol) re: security protocols.	\$450.00
1/25/2023	M. Goodwin	0.4	Edited slides for transaction/toggle transition planning presentation based on internal feedback.	\$324.00
1/26/2023	M. Vaughn	2.3	Reviewed coin population for Binance transition.	\$2,070.00

Date	Professional	Hours	Description	Fees
<b>36. Operation Management</b>				
1/26/2023	D. DiBurro	1.6	Analyzed other causes of action work plans compared to the current work plan for Voyager.	\$680.00
1/26/2023	M. Goodwin	1.1	Developed timeline of key tasks and milestones under both a transaction and toggle scenario.	\$891.00
1/26/2023	P. Farley	0.6	Reviewed hedging proposal from a particular counter party.	\$630.00
1/26/2023	P. Farley	0.4	Reviewed transition planning presentation in preparation for distribution to Management.	\$420.00
1/27/2023	M. Vaughn	0.6	Corresponded with Voyager (R. Whooley) re: security diligence update.	\$540.00
1/27/2023	P. Farley	0.3	Reviewed progress update on the Crypto Security diligence checklist provided by Management.	\$315.00
1/28/2023	P. Farley	0.3	Analyzed security of crypto diligence items.	\$315.00
1/30/2023	M. Vaughn	2.3	Edited diligence items for UCC on security protocols.	\$2,070.00
1/30/2023	M. Vaughn	0.9	Drafted diligence materials for FTI on security protocols.	\$810.00
1/30/2023	E. Hengel	0.9	Reviewed security diligence work plan and related documents provided.	\$1,035.00
1/30/2023	M. Vaughn	0.7	Reviewed historical Voyager institutional loan document details.	\$630.00
1/30/2023	P. Farley	0.6	Drafted update of key workstreams and milestones in Binance/toggle scenario.	\$630.00
1/30/2023	M. Vaughn	0.4	Met with Voyager (R. Whooley, B. Nistler) re: security protocols diligence.	\$360.00
1/31/2023	M. Vaughn	1.2	Reviewed weekly staking report from Voyager.	\$1,080.00
1/31/2023	M. Vaughn	1.0	Corresponded with Voyager (J. Scott) on security protocol follow-ups.	\$900.00
1/31/2023	M. Vaughn	0.7	Drafted response to follow-up items on security protocols from UCC.	\$630.00
1/31/2023	P. Farley	0.5	Analyzed schedule of all crypto positions, wallet addresses, and restricted balances provided by Company.	\$525.00
1/31/2023	M. Vaughn	0.4	Corresponded with Voyager (R. Whooley) re: security diligence questions.	\$360.00
1/31/2023	P. Farley	0.3	Reviewed updated weekly staking report.	\$315.00

Date	Professional	Hours	Description	Fees
<b>36. Operation Management</b>				
2/1/2023	M. Vaughn	1.6	Reviewed further diligence materials from UCC advisors on security protocols.	\$1,440.00
2/1/2023	M. Vaughn	0.8	Edited response to further diligence materials from UCC advisors on security protocols.	\$720.00
2/1/2023	M. Vaughn	0.4	Met with FTI (P. Fischer, A. Mehta) re: security protocol follow-ups.	\$360.00
2/1/2023	E. Hengel	0.4	Participated in call with FTI (P. Fischer, A. Mehta) to discuss security protocol diligence requests.	\$460.00
2/2/2023	M. Vaughn	1.9	Continued to review reconciliation analysis of treasury crypto balances.	\$1,710.00
2/2/2023	M. Vaughn	1.6	Reviewed Voyager draft declaration on security protocols.	\$1,440.00
2/2/2023	M. Vaughn	1.3	Revised responses to security protocol diligence.	\$1,170.00
2/2/2023	M. Vaughn	1.0	Met with Voyager (S. Ehrlich, G. Hanshe, R. Whooley) re: treasury balances.	\$900.00
2/2/2023	P. Farley	1.0	Participated in call with Voyager (S. Ehrlich, G. Hanshe, R. Whooley) regarding treasury balances.	\$1,050.00
2/2/2023	M. Vaughn	0.7	Reviewed reconciliation analysis of treasury crypto balances.	\$630.00
2/3/2023	P. Farley	0.6	Reviewed updated version of reporting package with BK Accruals by Entity added re: Quinn's follow-up request.	\$630.00
2/4/2023	M. Vaughn	1.1	Reviewed query from UCC on crypto transfers.	\$990.00
2/5/2023	M. Vaughn	1.1	Corresponded with K&E (C. Morris) on MWE comments to security protocol declaration.	\$990.00
2/5/2023	P. Farley	0.4	Reviewed the latest staking report sent to FTI this week.	\$420.00
2/6/2023	M. Vaughn	1.8	Reviewed comments to security protocols declaration.	\$1,620.00
2/6/2023	M. Renzi	1.2	Met with Voyager (S. Ehrlich), K&E (M. Slade) and Moelis (B. Tichenor) re: loan counterparty issues.	\$1,500.00
2/6/2023	E. Hengel	1.2	Participated in call with Voyager (S. Ehrlich), K&E (M. Slade) and Moelis (B. Tichenor) to discuss loan counterparty issues.	\$1,380.00
2/6/2023	M. Vaughn	0.8	Corresponded with K&E (A. Smith) and FTI (P. Fischer) on diligence items for security protocols.	\$720.00
2/7/2023	M. Vaughn	1.5	Drafted analysis of all post-petition loan activity.	\$1,350.00

Date	Professional	Hours	Description	Fees
<b>36. Operation Management</b>				
2/7/2023	M. Vaughn	1.0	Reviewed weekly staking report from Voyager.	\$900.00
2/7/2023	P. Farley	0.5	Reviewed updated weekly staking report.	\$525.00
2/7/2023	E. Hengel	0.4	Reviewed loan returns file provided by BRG (M. Vaughn).	\$460.00
2/7/2023	P. Farley	0.3	Analyzed daily history of loans per Moelis request.	\$315.00
2/9/2023	M. Vaughn	1.5	Drafted response to UCC on staking diligence questions.	\$1,350.00
2/9/2023	M. Vaughn	1.3	Reviewed Voyager third-party investments analysis.	\$1,170.00
2/9/2023	M. Goodwin	0.7	Reviewed schedule of Voyager held investments to access what is available to potentially be monetized.	\$567.00
2/10/2023	M. Vaughn	0.4	Reviewed loan diligence request from UCC.	\$360.00
2/13/2023	M. Vaughn	1.6	Reviewed updated loan diligence request from UCC.	\$1,440.00
2/14/2023	M. Vaughn	1.4	Drafted materials for UCC advisors on crypto transfers.	\$1,260.00
2/14/2023	P. Farley	0.2	Reviewed updated staking report.	\$210.00
2/15/2023	M. Vaughn	1.0	Reviewed Voyager crypto transaction history analysis for UCC diligence.	\$900.00
2/15/2023	M. Goodwin	0.5	Discussed go forward IT expenses with Voyager (G. Hanshe, C. Subramanian, S. Feissli).	\$405.00
2/15/2023	P. Farley	0.5	Participated in call with Voyager (G. Hanshe, C. Subramanian, S. Feissli) re: go-forward IT expenses.	\$525.00
2/15/2023	P. Farley	0.3	Reviewed loan data in response to K&E request.	\$315.00
2/16/2023	M. Vaughn	0.9	Reviewed loan transaction history data from Voyager Management.	\$810.00
2/16/2023	M. Goodwin	0.5	Discussed Alameda loan history with Voyager (R. Whooley, G. Hanshe).	\$405.00
2/16/2023	P. Farley	0.5	Participated in call with Voyager (R. Whooley, G. Hanshe) re: Alameda loan history.	\$525.00
2/17/2023	M. Vaughn	1.3	Drafted diligence package on Voyager loan transfers for UCC.	\$1,170.00
2/17/2023	M. Vaughn	0.5	Met with K&E (M. Slade, C. Okike) and Moelis (B. Tichenor, M. Mestayer) re: transaction counterparty update.	\$450.00

Date	Professional	Hours	Description	Fees
<b>36. Operation Management</b>				
2/17/2023	P. Farley	0.5	Participated in call with K&E (M. Slade, C. Okike) and Moelis (B. Tichenor, M. Mestayer) re: transaction counterparty update.	\$525.00
2/17/2023	P. Farley	0.3	Reviewed loan history per M3 diligence request.	\$315.00
2/19/2023	S. Claypoole	0.8	Reviewed ACH fraud letters detail in response to request from K&E (N. Gavey).	\$360.00
2/20/2023	S. Claypoole	0.4	Continued to review ACH fraud letters detail in response to request from K&E (N. Gavey).	\$180.00
2/20/2023	P. Farley	0.4	Prepared comments on ACH fraud letters populated with names and addresses of relevant parties.	\$420.00
2/20/2023	P. Farley	0.4	Reviewed crypto positions as of 00:00 UTC 2/20 provided by Voyager treasury team.	\$420.00
2/20/2023	S. Claypoole	0.2	Corresponded with K&E (N. Gavey) regarding ACH fraud letters.	\$90.00
2/21/2023	S. Claypoole	1.2	Reviewed ACH fraud communications to date in response to follow-up request from K&E (R. Young).	\$540.00
2/21/2023	S. Claypoole	0.3	Reviewed weekly staking report for 2/21.	\$135.00
2/22/2023	M. Vaughn	0.7	Reviewed weekly staking report from Voyager.	\$630.00
2/22/2023	E. Hengel	0.6	Reviewed asset yield and custody solutions.	\$690.00
2/22/2023	S. Claypoole	0.2	Corresponded with Moelis (E. Asplund) via email regarding stock ownership data from Company.	\$90.00
2/22/2023	P. Farley	0.2	Reviewed weekly staking report in advance of distribution to UCC.	\$210.00
2/27/2023	P. Farley	0.5	Reviewed materials in preparation for meeting with Management to discuss preparation for Toggle scenario.	\$525.00
2/28/2023	M. Vaughn	0.5	Reviewed weekly staking report from Voyager.	\$450.00
<b>Task Code</b>	<b>Total Hours and Fees</b>	<b>327.6</b>		<b>\$286,635.00</b>

<b>37. Vendor Management</b>				
11/1/2022	D. DiBurro	1.4	Updated the vendor projections compared to actual spend.	\$532.00
11/1/2022	D. DiBurro	1.3	Created monthly breakdown of all projected professional fees for the wind down period.	\$494.00
11/1/2022	M. Renzi	0.9	Provided comments to P. Farley on the critical vendors list	\$985.50

Date	Professional	Hours	Description	Fees
<b>37. Vendor Management</b>				
11/1/2022	A. Sorial	0.8	Updated vendor payments projections for November invoices received from Terminal.	\$304.00
11/1/2022	P. Farley	0.6	Reviewed initial list of vendors critical across several phases of transition.	\$585.00
11/2/2022	M. Goodwin	1.5	Developed list of critical vendors for wind down period.	\$1,042.50
11/2/2022	P. Farley	0.4	Analyzed revised critical vendor schedule with scheduled prepetition amounts and contract designation.	\$390.00
11/2/2022	P. Farley	0.4	Reviewed invoice for a particular vendor.	\$390.00
11/2/2022	P. Farley	0.3	Analyzed updated professional fee forecasts versus prior estimates	\$292.50
11/3/2022	M. Vaughn	1.3	Reviewed vendor analysis presentation	\$1,105.00
11/3/2022	M. Goodwin	0.9	Reviewed professional fee accruals for October.	\$625.50
11/3/2022	P. Farley	0.4	Analyzed proposed vendor payments in preparation for call with Management.	\$390.00
11/7/2022	D. DiBurro	1.2	Created expense tracker for all professionals.	\$456.00
11/7/2022	P. Farley	0.6	Analyzed updated view of critical vendors in preparation for call with CEO.	\$585.00
11/7/2022	P. Farley	0.3	Participated in call with Voyager (W. Chan) re: payments to vendors.	\$292.50
11/9/2022	S. Claypoole	1.7	Analyzed key vendors by team member to coordinate services needed in wind down.	\$646.00
11/9/2022	M. Goodwin	0.4	Discussed professional fee estimates with Voyager (D. Brosgol).	\$278.00
11/9/2022	P. Farley	0.4	Participated in call with Voyager (W. Chan) re: critical vendors.	\$390.00
11/10/2022	M. Renzi	1.8	Reviewed professional expenses and potential increases due to the failed sale process.	\$1,971.00
11/11/2022	P. Farley	0.4	Analyzed updated AP aging to determine balances and vendor risk.	\$390.00
11/13/2022	P. Farley	0.2	Corresponded with Moelis (B. Tichenor) re: monthly run rates	\$195.00
11/14/2022	D. DiBurro	1.4	Revised the K&E Professional Fee Escrow Draft letter.	\$532.00

Date	Professional	Hours	Description	Fees
<b>37. Vendor Management</b>				
11/14/2022	A. Sorial	1.2	Prepared payment details for Voyager (W. Chan) pertaining to Quinn Emanuel's third monthly fee application.	\$456.00
11/14/2022	D. DiBurro	1.0	Updated professional fee projections with updated numbers received from professionals.	\$380.00
11/16/2022	L. Klaff	1.6	Created summary schedule showing monthly fees by professional advisor	\$608.00
11/16/2022	D. DiBurro	1.3	Created schedule of all bankruptcy professionals with their balances paid and accrued.	\$494.00
11/16/2022	D. DiBurro	1.1	Integrated comments from BRG (M. Goodwin) on the schedule of bankruptcy professionals and their outstanding balances.	\$418.00
11/16/2022	D. DiBurro	0.9	Revised current assumptions for the projected holdback payment to bankruptcy professionals.	\$342.00
11/16/2022	L. Klaff	0.9	Updated professional fees summary schedule	\$342.00
11/16/2022	M. Goodwin	0.8	Reviewed filed fee statements for other professionals for payment.	\$556.00
11/16/2022	P. Farley	0.5	Analyzed professional fee model.	\$487.50
11/17/2022	M. Goodwin	1.4	Developed analysis of all professional fees incurred through Nov 2022.	\$973.00
11/17/2022	D. DiBurro	0.5	Reviewed the Court docket for all fee statements filed by professionals to ensure prompt payment of all professionals	\$190.00
11/18/2022	D. DiBurro	1.3	Revised the Ordinary Course Professionals assumptions based on the previous observed run rate	\$494.00
11/18/2022	D. DiBurro	0.9	Updated the holdback assumptions for professional fees based on discussions with K&E.	\$342.00
11/18/2022	M. Goodwin	0.6	Reviewed filed fee statements for other professionals for payment.	\$417.00
11/21/2022	S. Claypoole	1.1	Analyzed professional fees and vendor payments made during the case.	\$418.00
11/21/2022	D. DiBurro	0.8	Updated professional fee estimates with new projections from professionals.	\$304.00
11/21/2022	P. Farley	0.3	Analyzed invoices from a particular vendor.	\$292.50
11/22/2022	M. Goodwin	0.8	Reviewed filed fee statements for other professionals for payment.	\$556.00

Date	Professional	Hours	Description	Fees
<b>37. Vendor Management</b>				
11/26/2022	D. DiBurro	1.6	Created updated projection of fees for the different scenario analysis.	\$608.00
11/28/2022	A. Sorial	1.6	Performed a quality control review of professional fee schedule prior to distribution to Counsel.	\$608.00
11/28/2022	D. DiBurro	1.4	Updated the current Stretto expense calculation	\$532.00
11/28/2022	M. Goodwin	0.9	Prepared summary of weekly projected expense by professional.	\$625.50
11/28/2022	M. Goodwin	0.8	Discussed professional fee forecast with BRG (P. Farley)	\$556.00
11/28/2022	P. Farley	0.8	Participated in call with BRG (M. Goodwin) re: updated professional fee forecast and impact on forecast	\$780.00
11/28/2022	P. Farley	0.6	Analyzed updated professional fee forecasts versus prior estimates	\$585.00
11/29/2022	D. DiBurro	1.3	Revised the professional fee roll forwards to include actuals provided by professionals.	\$494.00
11/30/2022	D. DiBurro	1.1	Updated professional fee accruals from revised fee estimates	\$418.00
12/1/2022	A. Sorial	2.4	Created professional fee summary schedule summarizing payments/accruals through 2/28/22 per FTI request.	\$1,080.00
12/1/2022	E. Hengel	0.6	Reviewed the professional fee summary provided by BRG (A. Sorial).	\$690.00
12/2/2022	A. Sorial	2.2	Drafted professional fee estimate requests for Nov 2022 - Feb 2023 service periods to all bankruptcy professionals.	\$990.00
12/2/2022	A. Sorial	1.6	Updated professional fee estimate tracker for latest estimates provided by bankruptcy professionals.	\$720.00
12/2/2022	D. DiBurro	1.1	Created professional fee support for the UCC for a diligence ask.	\$467.50
12/2/2022	M. Goodwin	1.1	Edited analysis of professional fees accrued to date, by month and professional.	\$852.50
12/2/2022	E. Hengel	0.9	Reviewed the current professional expense forecasts compared to prior expenses.	\$1,035.00
12/5/2022	E. Hengel	0.4	Reviewed professional fee treatment in event of liquidation.	\$460.00



Date	Professional	Hours	Description	Fees
<b>37. Vendor Management</b>				
12/6/2022	A. Sorial	2.4	Updated timing and amounts of Nov 2022 - Feb 2023 projections in professional fee roll-forwards based on filed fee applications.	\$1,080.00
12/6/2022	A. Sorial	1.9	Created professional fee schedule outlining payment and accrual projections through 2/26/23 for all bankruptcy professionals to be distributed to K&E (A. Smith).	\$855.00
12/6/2022	D. DiBurro	1.7	Created monthly expense analysis for critical vendors provided by Voyager (S. Ehrlich).	\$722.50
12/6/2022	A. Sorial	1.6	Continued to update timing and amounts of Nov 2022 - Feb 2023 projections in professional fee roll-forwards based on filed fee applications.	\$720.00
12/6/2022	M. Goodwin	0.9	Developed analysis of monthly spend by vendor from inception of case.	\$697.50
12/6/2022	M. Goodwin	0.6	Investigated vendor related matter.	\$465.00
12/7/2022	P. Farley	0.2	Reviewed professional fee forecast for a particular professional to determine changes to forecast.	\$210.00
12/8/2022	A. Sorial	1.8	Created schedule outlining accrued and unpaid professional fees as of end of November 2022 to be distributed to Voyager (W. Chan).	\$810.00
12/9/2022	E. Hengel	0.5	Reviewed professional fee accruals for February to be sent to Voyager.	\$575.00
12/14/2022	D. DiBurro	1.6	Updated the accrual of professional fees on the professional fee roll-forwards.	\$680.00
12/14/2022	D. DiBurro	1.5	Created summary of all services provided by bankruptcy professionals for distribution to Counsel.	\$637.50
12/14/2022	D. DiBurro	1.2	Updated professional fee roll-forwards to include updated professional fee projections received from professionals.	\$510.00
12/16/2022	P. Farley	0.7	Reviewed vendor spend/operating expenses in infrastructure and software and tools to determine run rate and criticality re: request from Voyager.	\$735.00
12/16/2022	D. DiBurro	0.5	Reviewed Moelis' interim fee application and compared it against past fee applications.	\$212.50
12/20/2022	D. DiBurro	1.4	Created list of the expense incurred from monthly contract vendors.	\$595.00
12/20/2022	A. Sorial	1.1	Compiled Interim Fee Applications filed by ten bankruptcy professionals on 12/20/22 in online database.	\$495.00

Date	Professional	Hours	Description	Fees
<b>37. Vendor Management</b>				
12/21/2022	D. DiBurro	1.9	Reviewed interim fee apps for retained professionals for payment.	\$807.50
12/21/2022	D. DiBurro	1.4	Revised the professional fee roll-forward to extend through the end of April.	\$595.00
12/23/2022	D. DiBurro	2.0	Updated critical vendor detail to include additional vendors based on discussions with Voyager.	\$850.00
12/27/2022	D. DiBurro	1.1	Updated the weekly unpaid professional list through 12/27.	\$467.50
12/28/2022	D. DiBurro	0.6	Prepared list of fee statements of retained professionals to be paid in for the week ended 1/1.	\$255.00
12/29/2022	E. Hengel	0.8	Revised professional expense projections in the wind down plan.	\$920.00
12/30/2022	D. DiBurro	0.9	Reconciled projected holdback payments versus each professionals filed interim fee statement.	\$382.50
12/30/2022	P. Farley	0.3	Analyzed list of potential vendors critical to wind down functions.	\$315.00
1/4/2023	D. DiBurro	1.5	Analyzed the current vendor spend versus future vendor spend from January through to April.	\$637.50
1/4/2023	P. Farley	0.2	Researched particular vendor to determine criticality.	\$210.00
1/10/2023	P. Farley	0.3	Prepared comments on schedule outlining top 30 vendors by post-petition spend in preparation for meeting with Management.	\$315.00
1/11/2023	S. Claypoole	2.7	Reviewed critical vendors needed for transition period with Management team.	\$1,215.00
1/11/2023	M. Renzi	2.6	Reviewed the current critical vendor list provided by BRG (S. Claypoole).	\$3,250.00
1/12/2023	M. Goodwin	1.1	Developed schedule of top 30 vendors by spend since filing.	\$891.00
1/13/2023	M. Goodwin	0.8	Reviewed certain vendor's agreement to resolve billing matter.	\$648.00
1/14/2023	D. DiBurro	1.7	Created schedule of all professionals and their fees accrued from petition through December for a Moelis request.	\$722.50
1/16/2023	M. Goodwin	1.1	Developed list of critical vendors to support both a transaction and toggle scenario.	\$891.00
1/16/2023	P. Farley	0.7	Reviewed list of current vendors to determine criticality in transition phase.	\$735.00

Date	Professional	Hours	Description	Fees
<b>37. Vendor Management</b>				
1/17/2023	S. Claypoole	0.9	Reviewed critical vendors required post-transition.	\$405.00
1/18/2023	S. Claypoole	0.8	Reviewed AP for records pertaining to particular vendors.	\$360.00
1/25/2023	D. DiBurro	2.1	Created analysis of critical vendors per Voyager (S. Ehrlich) request.	\$892.50
1/25/2023	D. DiBurro	1.9	Created analysis of BRGs interim fee statements versus other professionals.	\$807.50
1/25/2023	D. DiBurro	1.6	Reviewed LTM spend for critical vendors identified by Voyager (S. Ehrlich).	\$680.00
1/25/2023	D. DiBurro	1.5	Created side-by-side of fees requested by various professionals.	\$637.50
1/25/2023	M. Renzi	0.9	Analyzed critical vendors identified by the Voyager team.	\$1,125.00
1/25/2023	P. Farley	0.5	Prepared comments on interim fee summary for professionals.	\$525.00
1/25/2023	M. Vaughn	0.4	Met with BRG (P. Farley) re: professional fee allocations.	\$360.00
1/25/2023	P. Farley	0.4	Participated in call with BRG (M. Vaughn) re: estimating professional fee allocations.	\$420.00
1/30/2023	P. Farley	0.3	Analyzed data related to a particular vendor dispute provided by Company.	\$315.00
1/31/2023	P. Farley	0.3	Prepared comments on renewal options for a particular vendor.	\$315.00
1/31/2023	P. Farley	0.3	Reviewed agreements with a particular vendor re: contract cures.	\$315.00
1/31/2023	P. Farley	0.2	Corresponded with Voyager (E. Psaropoulos) re: vendor renewal.	\$210.00
2/3/2023	A. Sorial	2.1	Prepared response related to diligence response to Quinn Emmanuel re: professional fees.	\$945.00
2/17/2023	M. Goodwin	0.6	Drafted overview as to why a certain vendor is critical to the wind down of the estate.	\$486.00
2/24/2023	D. DiBurro	1.9	Updated the fee statement repository with all fee statements filed by professionals.	\$807.50
<b>Task Code Total Hours and Fees</b>		<b>114.0</b>		<b>\$66,156.50</b>
<b>40. Business Transaction Analysis</b>				

Date	Professional	Hours	Description	Fees
<b>40. Business Transaction Analysis</b>				
1/15/2023	M. Giordano	1.7	Reviewed API documentation re: set up of endpoints in program to pull wallet data.	\$807.50
1/17/2023	M. Giordano	1.2	Developed transaction verification methods.	\$570.00
1/17/2023	M. Giordano	0.6	Continued to develop transaction verification method.	\$285.00
1/17/2023	M. Giordano	0.6	Reviewed API documents for use in transaction verification code.	\$285.00
1/17/2023	M. Giordano	0.6	Wrote methods for transaction verification programs.	\$285.00
1/17/2023	M. Giordano	0.4	Reviewed API documentation to examine potential to pull asset historical data.	\$190.00
1/17/2023	M. Giordano	0.2	Reviewed software package documentation for use in transaction verification code.	\$95.00
1/18/2023	M. Giordano	0.7	Developed transaction verification methods.	\$332.50
1/18/2023	M. Giordano	0.6	Developed debugging method for transaction verification.	\$285.00
1/18/2023	M. Giordano	0.4	Developed methods for transaction verification programs.	\$190.00
1/18/2023	M. Giordano	0.4	Reviewed formulas relating to an algorithm for use in transaction verification.	\$190.00
1/18/2023	M. Giordano	0.4	Updated methods for transaction verification programs.	\$190.00
1/18/2023	M. Giordano	0.3	Reviewed API documents for potential use in transaction verification.	\$142.50
1/18/2023	M. Giordano	0.2	Reviewed API documents for use in verification methods.	\$95.00
1/18/2023	M. Giordano	0.2	Reviewed different API plans for wallet balance and transaction verification programs.	\$95.00
1/19/2023	M. Giordano	1.8	Reviewed transaction verification code to examine bugs.	\$855.00
1/19/2023	M. Giordano	1.3	Updated ability of transaction verification program to read data from data files.	\$617.50
1/19/2023	M. Giordano	1.1	Continued to update ability of transaction verification program to read data from files.	\$522.50
1/19/2023	M. Giordano	0.8	Reviewed API documentation for a certain vendor to update transaction verification methods.	\$380.00

Date	Professional	Hours	Description	Fees
<b>40. Business Transaction Analysis</b>				
1/19/2023	M. Giordano	0.7	Reviewed documentation on Ethereum transaction verification methods.	\$332.50
1/19/2023	M. Giordano	0.6	Integrated select transactions to data set for testing program.	\$285.00
1/19/2023	M. Giordano	0.3	Verified transaction program pull with internet data.	\$142.50
1/20/2023	M. Giordano	1.4	Developed web scraping program to scrape transaction data from exchange website.	\$665.00
1/20/2023	M. Giordano	1.2	Created cloud environment to pull historical data on cryptocurrencies while validating data with code outputs.	\$570.00
1/20/2023	M. Giordano	1.2	Wrote queries to pull customer address data from databases into programs.	\$570.00
1/20/2023	M. Giordano	1.0	Ran data validation on new transaction data.	\$475.00
1/20/2023	M. Giordano	0.3	Added transaction data to data set to validate transaction verification programs.	\$142.50
1/20/2023	M. Giordano	0.3	Reviewed data sets from other sources on historical data to compare with current data sets.	\$142.50
1/23/2023	M. Giordano	1.8	Updated API method in transaction verification code.	\$855.00
1/23/2023	M. Giordano	1.0	Converted data files to Excel files for analysis.	\$475.00
1/23/2023	M. Giordano	0.7	Continued to develop methods for transaction verification program.	\$332.50
1/23/2023	M. Giordano	0.7	Developed methods for transaction verification program.	\$332.50
1/23/2023	M. Giordano	0.7	Updated transaction verification method with findings from test.	\$332.50
1/23/2023	M. Giordano	0.6	Parsed results from API call.	\$285.00
1/23/2023	M. Giordano	0.6	Reviewed transaction verification programs for potential bugs.	\$285.00
1/23/2023	M. Giordano	0.4	Edited transaction verification code.	\$190.00
1/23/2023	M. Giordano	0.3	Prepared environment on cloud computer.	\$142.50
1/23/2023	M. Giordano	0.3	Programmed method to verify transactions.	\$142.50
1/23/2023	M. Giordano	0.3	Reviewed API documentation.	\$142.50
1/24/2023	M. Giordano	2.2	Created cloud computer with programs and software to verify transactions.	\$1,045.00

Date	Professional	Hours	Description	Fees
<b>40. Business Transaction Analysis</b>				
1/24/2023	M. Giordano	1.7	Prepared code for transaction verification testing for large inputs.	\$807.50
1/24/2023	M. Giordano	1.6	Continued to create cloud computer with programs and software to verify transactions.	\$760.00
1/24/2023	M. Giordano	1.3	Developed method to increase current API call limit.	\$617.50
1/24/2023	M. Giordano	0.4	Verified transaction data sets.	\$190.00
1/24/2023	M. Giordano	0.3	Updated decompiler code.	\$142.50
1/24/2023	M. Giordano	0.2	Added database to analysis set.	\$95.00
1/25/2023	M. Giordano	1.4	Wrote methods to parse outputs of API.	\$665.00
1/25/2023	M. Giordano	1.3	Reviewed documentations for different APIs.	\$617.50
1/25/2023	M. Giordano	0.9	Prepared instance to run transaction verification for extended test.	\$427.50
1/25/2023	M. Giordano	0.7	Edited methods after testing.	\$332.50
1/25/2023	M. Giordano	0.5	Updated verification method.	\$237.50
1/25/2023	M. Giordano	0.4	Optimized transaction verification code for easier use and iteration among different assets and data sets.	\$190.00
1/25/2023	M. Giordano	0.2	Added data to cloud environment to test methods.	\$95.00
1/25/2023	M. Giordano	0.2	Reviewed results of most recent program edits to transaction verification code.	\$95.00
1/26/2023	M. Giordano	1.7	Created remote instance for online data download.	\$807.50
1/26/2023	M. Giordano	1.7	Updated the transaction verification program.	\$807.50
1/26/2023	M. Giordano	1.4	Verified transaction verification outputs with online transaction queries.	\$665.00
1/26/2023	M. Giordano	1.2	Created remote desktop for transaction verification program.	\$570.00
1/26/2023	M. Giordano	0.3	Tested remote desktop for transaction verification program.	\$142.50
1/26/2023	M. Giordano	0.2	Examined results of last verification run.	\$95.00
1/26/2023	M. Giordano	0.2	Ran verification program for data on all assets currently covered.	\$95.00
1/27/2023	M. Giordano	2.2	Updated API distributor with new constraints.	\$1,045.00
1/27/2023	M. Giordano	2.1	Continued to update API distributor with new constraints.	\$997.50

Date	Professional	Hours	Description	Fees
<b>40. Business Transaction Analysis</b>				
1/27/2023	M. Giordano	1.8	Updated API distributor program with edits found while testing.	\$855.00
1/27/2023	M. Giordano	0.9	Tested updates to API distributor.	\$427.50
1/27/2023	M. Giordano	0.5	Prepared work plan for remaining API distributor edits.	\$237.50
1/30/2023	M. Giordano	1.4	Migrated programs to remote desktop.	\$665.00
1/30/2023	M. Giordano	1.4	Researched API vendor in advance of purchasing plan.	\$665.00
1/30/2023	M. Giordano	1.1	Wrote methods to handle API call constraints.	\$522.50
1/30/2023	M. Giordano	1.0	Transferred transaction verification program to remote desktop.	\$475.00
1/30/2023	M. Giordano	0.4	Created remote instance for vendor data download.	\$190.00
1/30/2023	M. Giordano	0.4	Updated API method for new plan.	\$190.00
1/30/2023	M. Giordano	0.3	Developed method to automatically get current API limits from vendor.	\$142.50
1/30/2023	M. Giordano	0.3	Edited API code from results of test.	\$142.50
1/30/2023	M. Giordano	0.3	Prepared programs for overnight runs for stress testing.	\$142.50
1/30/2023	M. Giordano	0.2	Tested program for when limits are reached.	\$95.00
1/31/2023	M. Giordano	1.7	Performed scraping exercise for more cryptocurrency data for transaction verification validation.	\$807.50
1/31/2023	M. Giordano	1.1	Developed software dependencies for programs in the cloud.	\$522.50
1/31/2023	M. Giordano	0.8	Created cloud computer with programs and software from local PC.	\$380.00
1/31/2023	M. Giordano	0.8	Edited file parser for use on cloud computer.	\$380.00
1/31/2023	M. Giordano	0.7	Validated newly scraped data through programs.	\$332.50
1/31/2023	M. Giordano	0.6	Aggregated data from web scraping programs on different cryptocurrency assets into one file for testing.	\$285.00
1/31/2023	M. Giordano	0.6	Reviewed progress on transaction verification workflow.	\$285.00
1/31/2023	M. Giordano	0.3	Added file parser to cloud computer.	\$142.50
1/31/2023	M. Giordano	0.3	Updated API limiter from errors found in overnight testing.	\$142.50

Date	Professional	Hours	Description	Fees
<b>40. Business Transaction Analysis</b>				
1/31/2023	M. Giordano	0.2	Compiled transaction data from data source.	\$95.00
1/31/2023	M. Giordano	0.2	Reviewed results of overnight tests on API limiter.	\$95.00
1/31/2023	M. Giordano	0.2	Updated transaction verification code to output into SQL databases.	\$95.00
2/1/2023	A. Singh	2.0	Wrote SQL queries to obtain asset trade information by date until 2/1/23 from BRG database.	\$1,460.00
2/1/2023	M. Giordano	1.8	Performed web scraping exercise for data on 75,000+ transactions for verification tests.	\$855.00
2/1/2023	M. Giordano	1.1	Prepared code for overnight run in order to test 60,000 transactions.	\$522.50
2/1/2023	M. Giordano	1.0	Updated transaction verification code after results from overnight test.	\$475.00
2/1/2023	R. Unnikrishnan	1.0	Wrote code for Voyager customer portfolio analysis.	\$900.00
2/1/2023	M. Giordano	0.8	Examined results of latest run after prior edits.	\$380.00
2/1/2023	M. Giordano	0.7	Compiled verification programs together into one program.	\$332.50
2/1/2023	M. Giordano	0.7	Edited program after examination of results from most recent run.	\$332.50
2/1/2023	M. Giordano	0.6	Performed test of transaction verification program on large dataset.	\$285.00
2/1/2023	M. Giordano	0.3	Examined results of verification test.	\$142.50
2/1/2023	M. Giordano	0.2	Added scraped data to database.	\$95.00
2/1/2023	M. Giordano	0.2	Examined results of test run of verification program.	\$95.00
2/1/2023	M. Giordano	0.1	Evaluated daily limit for API.	\$47.50
2/1/2023	M. Giordano	0.1	Performed test of verification program by running on thousands of additional transactions.	\$47.50
2/2/2023	A. Singh	2.0	Wrote SQL queries to obtain customer trade information from BRG database as of 2/1/23.	\$1,460.00
2/2/2023	R. Unnikrishnan	1.0	Wrote code for Voyager customer portfolio analysis.	\$900.00
2/2/2023	M. Giordano	0.8	Examined results of newest test with data from a certain blockchain platform.	\$380.00
2/2/2023	M. Giordano	0.8	Researched multiple address transaction scenarios.	\$380.00
2/2/2023	M. Giordano	0.8	Updated transaction code for a certain blockchain network.	\$380.00



Date	Professional	Hours	Description	Fees
<b>40. Business Transaction Analysis</b>				
2/2/2023	M. Giordano	0.7	Reviewed new API documentation.	\$332.50
2/2/2023	M. Giordano	0.6	Added columns to be outputted in variance program.	\$285.00
2/2/2023	M. Giordano	0.6	Developed plan for updates to be made to verification program.	\$285.00
2/2/2023	M. Giordano	0.5	Corresponded with API vendor re: support on crypto transaction information.	\$237.50
2/2/2023	M. Giordano	0.5	Edited programs to upload data to SQL database.	\$237.50
2/2/2023	M. Giordano	0.5	Reviewed current methods for a certain blockchain network to plan updates.	\$237.50
2/2/2023	M. Giordano	0.3	Consolidated code for upload of data from a certain blockchain network to database.	\$142.50
2/2/2023	M. Giordano	0.1	Developed logic to create datasheet with variances between Company data and API outputs.	\$47.50
2/3/2023	M. Giordano	2.3	Reviewed documents regarding API endpoints.	\$1,092.50
2/3/2023	A. Singh	2.0	Created presentation summarizing current coin asset coverage.	\$1,460.00
2/3/2023	M. Giordano	1.9	Analyzed variances between provided data and API outputs.	\$902.50
2/3/2023	M. Giordano	1.8	Prepared code for eight-hour test.	\$855.00
2/3/2023	M. Giordano	1.3	Prepared outline of different scenarios where there are multiple wallet addresses in a cryptocurrency transaction.	\$617.50
2/6/2023	M. Slattery	2.9	Continued to enhance API code to pull data for wallets to aggregate balances.	\$1,740.00
2/6/2023	M. Slattery	2.9	Enhanced API code to pull data for wallets to aggregate balances.	\$1,740.00
2/6/2023	A. Singh	2.6	Updated required data using SQL queries to support datapoints discussed in the asset coverage presentation.	\$1,898.00
2/6/2023	A. Singh	1.9	Updated presentation summarizing current coin asset coverage.	\$1,387.00
2/6/2023	M. Giordano	1.2	Reviewed output of test with new columns added in.	\$570.00
2/6/2023	M. Giordano	1.0	Updated wallet address related errors in transaction verification program.	\$475.00
2/6/2023	M. Giordano	0.7	Reviewed API documentation on extracting address information.	\$332.50

Date	Professional	Hours	Description	Fees
<b>40. Business Transaction Analysis</b>				
2/6/2023	M. Giordano	0.6	Developed program to get transaction history of a wallet.	\$285.00
2/6/2023	A. Singh	0.5	Attended meeting with BRG (M. Giordano) on asset coverage.	\$365.00
2/6/2023	M. Slattery	0.5	Held follow-up discussion with BRG (L. Furr) re: objectives and progress.	\$300.00
2/6/2023	M. Giordano	0.5	Met with BRG (A. Singh) regarding asset coverage.	\$237.50
2/6/2023	L. Furr	0.5	Participated in follow-up discussion with BRG (M. Slattery) to review objectives, current progress, and tools.	\$275.00
2/6/2023	M. Giordano	0.3	Compiled questions to ask vendor to gain clarity on different types of cryptocurrency transactions.	\$142.50
2/6/2023	M. Giordano	0.3	Performed test with new additions on transaction verification code.	\$142.50
2/6/2023	M. Giordano	0.2	Developed plan for updates to be made to verification programs.	\$95.00
2/6/2023	M. Giordano	0.2	Reviewed results of latest verification test.	\$95.00
2/7/2023	M. Slattery	2.9	Continued to enhance API code to pull data for wallets to aggregate balances.	\$1,740.00
2/7/2023	M. Slattery	2.9	Enhanced API code to pull data for wallets to aggregate balances.	\$1,740.00
2/7/2023	A. Singh	2.8	Performed research on possible tools to retrieve data from blockchain networks.	\$2,044.00
2/7/2023	M. Slattery	2.1	Reviewed extracted data from API coding.	\$1,260.00
2/7/2023	L. Furr	1.9	Analyzed current asset balance of five wallet types.	\$1,045.00
2/7/2023	M. Giordano	1.8	Reviewed progress on change address workstream.	\$855.00
2/7/2023	L. Furr	1.7	Analyzed current asset balance of another five wallets types.	\$935.00
2/7/2023	A. Singh	1.4	Corresponded with potentials vendors who could provide wallet balance and transaction data related to Voyager assets.	\$1,022.00
2/7/2023	L. Furr	1.1	Investigated ability to trace Voyager's assets in current tools.	\$605.00
2/7/2023	A. Singh	1.1	Wrote SQL queries to obtain asset trade information by date until 2/7/23 from BRG database.	\$803.00

Date	Professional	Hours	Description	Fees
<b>40. Business Transaction Analysis</b>				
2/7/2023	M. Giordano	1.0	Updated conversion dictionary for converting balances of coins from lowest level to base units.	\$475.00
2/7/2023	M. Giordano	1.0	Wrote program to get value of a transaction excluding change address value.	\$475.00
2/7/2023	M. Giordano	0.8	Examined scenarios involving change addresses to fix programs accordingly.	\$380.00
2/7/2023	M. Giordano	0.7	Wrote method to summarize a wallet's historical transactions by date.	\$332.50
2/7/2023	M. Giordano	0.6	Validated 2/7 transfers.	\$285.00
2/7/2023	A. Singh	0.5	Attended meeting with BRG (M. Slattery, L. Furr) on asset coverage.	\$365.00
2/7/2023	M. Giordano	0.5	Developed new method for retrieving crypto wallet account balances.	\$237.50
2/7/2023	M. Slattery	0.5	Held discussion with BRG (L. Furr, A. Singh) regarding blockchain analysis.	\$300.00
2/7/2023	L. Furr	0.5	Participated in discussion with BRG (M. Slattery, A. Singh) on blockchain analysis.	\$275.00
2/7/2023	A. Singh	0.2	Analyzed identify top 25 coins based on customer asset totals.	\$146.00
2/8/2023	M. Slattery	2.9	Continued to update API coding for identified subset population to enhance the population of wallet data.	\$1,740.00
2/8/2023	M. Slattery	2.9	Continued to update API coding for identified subset population to enhance the population of wallet data.	\$1,740.00
2/8/2023	M. Slattery	2.9	Updated API coding for identified subset population to enhance the population of wallet data.	\$1,740.00
2/8/2023	R. Unnikrishnan	2.8	Analyzed balances for Voyager wallets for variances between 2/3 and 2/9.	\$2,520.00
2/8/2023	A. Singh	2.7	Obtained coin balances by wallet as of 2/8/23 using wallet balance and transaction data.	\$1,971.00
2/8/2023	M. Giordano	1.5	Compiled questions to ask vendor to examine potential increased asset coverage by using their product.	\$712.50
2/8/2023	M. Giordano	1.4	Parsed API results from historical transaction program.	\$665.00
2/8/2023	M. Giordano	1.2	Compared results of parsing with validation data.	\$570.00
2/8/2023	M. Giordano	1.2	Implemented method to limit API calls in balance code.	\$570.00

Date	Professional	Hours	Description	Fees
<b>40. Business Transaction Analysis</b>				
2/8/2023	A. Singh	1.2	Wrote queries to obtain asset trade information as of 2/8/23 from BRG database.	\$876.00
2/8/2023	M. Slattery	1.1	Continued to update API coding for identified subset population to enhance the population of wallet data.	\$660.00
2/8/2023	L. Furr	0.9	Continued to investigate ability to trace Voyager's assets in current tools.	\$495.00
2/8/2023	M. Giordano	0.9	Continued to parse API result of historical transactions by wallet program.	\$427.50
2/8/2023	L. Furr	0.9	Reviewed current balance confirmation progress and next steps.	\$495.00
2/8/2023	M. Giordano	0.8	Analyzed API limits of provider after testing balance history program.	\$380.00
2/8/2023	M. Giordano	0.8	Reviewed API documents regarding methods to retrieve a wallet's historical balance.	\$380.00
2/8/2023	M. Giordano	0.7	Developed method for retrieving crypto wallet account balances.	\$332.50
2/8/2023	M. Giordano	0.7	Wrote method for wallet balance program.	\$332.50
2/8/2023	L. Furr	0.6	Drafted email update on balance confirmation of top 25 coins for Voyager team.	\$330.00
2/8/2023	M. Giordano	0.6	Updated output into tables for visualization.	\$285.00
2/8/2023	M. Giordano	0.6	Wrote methods for different currencies in wallet balance verification program.	\$285.00
2/8/2023	M. Giordano	0.5	Wrote program to get historical transactions by wallet address.	\$237.50
2/8/2023	A. Singh	0.4	Continued to obtain coin balances by wallet as of a particular date using wallet balance and transaction data.	\$292.00
2/8/2023	A. Singh	0.4	Summarized output as of 2/8/23 from BRG database into excel.	\$292.00
2/8/2023	A. Singh	0.3	Performed periodic normalization of trade activity file as of 2/8/23 from the company to match required format for database upload.	\$219.00
2/9/2023	M. Slattery	2.9	Developed a parsing script for extracted API wallet data.	\$1,740.00
2/9/2023	R. Unnikrishnan	2.8	Analyzed balances for Voyager wallets for variances between 2/3 and 2/6.	\$2,520.00

Date	Professional	Hours	Description	Fees
<b>40. Business Transaction Analysis</b>				
2/9/2023	R. Unnikrishnan	2.8	Continued to analyze coin balance variances between 2/3 and 2/6.	\$2,520.00
2/9/2023	A. Singh	2.7	Obtained coin balances by wallet as of 2/3/23 using wallet balance and transaction data by asset.	\$1,971.00
2/9/2023	M. Slattery	2.6	Continued to develop parsing script for extracted API wallet data.	\$1,560.00
2/9/2023	M. Slattery	2.4	Performed tests on the parsing script for extracted API wallet data.	\$1,440.00
2/9/2023	M. Slattery	2.2	Updated API coding for specific coin contracts.	\$1,320.00
2/9/2023	R. Unnikrishnan	1.8	Analyzed coin balance variances between 2/3 and 2/6.	\$1,620.00
2/9/2023	A. Singh	1.8	Continued to obtain coin balances by wallet as of a particular date using wallet balance and transaction data.	\$1,314.00
2/9/2023	M. Giordano	1.7	Performed tests on API limiter method.	\$807.50
2/9/2023	L. Furr	1.4	Drafted report on findings from current asset balance review.	\$770.00
2/9/2023	A. Singh	1.3	Wrote queries to obtain asset trade information as of 2/9/23 from BRG database.	\$949.00
2/9/2023	M. Giordano	1.2	Examined variances between historical balance code outputs and validation data.	\$570.00
2/9/2023	M. Slattery	1.2	Participated in call with BRG (L. Furr) about API data.	\$720.00
2/9/2023	L. Furr	1.1	Drafted report on current asset balance confirmation and variances.	\$605.00
2/9/2023	L. Furr	1.1	Drafted reporting on asset balance confirmation to-date.	\$605.00
2/9/2023	A. Singh	1.0	Attended meeting with BRG (R. Unnikrishnan, M. Giordano) on asset coverage.	\$730.00
2/9/2023	M. Giordano	1.0	Met with BRG (R. Unnikrishnan, A. Singh) to discuss asset coverage.	\$475.00
2/9/2023	M. Slattery	1.0	Participated in call with BRG (L. Furr) re: current asset balance confirmation progress.	\$600.00
2/9/2023	L. Furr	1.0	Participated in call with BRG (M. Slattery) re: current asset balance confirmation progress.	\$550.00
2/9/2023	R. Unnikrishnan	1.0	Participated in meeting with BRG (A. Singh, M. Giordano) re: asset coverage.	\$900.00

Date	Professional	Hours	Description	Fees
<b>40. Business Transaction Analysis</b>				
2/9/2023	M. Giordano	1.0	Updated historical transactions by wallet program.	\$475.00
2/9/2023	L. Furr	0.9	Investigated new platform's functionality to confirm asset balances.	\$495.00
2/9/2023	M. Slattery	0.9	Reviewed the results of the parsing script for the extracted API wallet data.	\$540.00
2/9/2023	M. Giordano	0.8	Prepared visualization on wallet tracker.	\$380.00
2/9/2023	M. Slattery	0.7	Held discussion with BRG (L. Furr) re: API and balance confirmation progress.	\$420.00
2/9/2023	L. Furr	0.7	Participated in discussion with BRG (M. Slattery) to review API and balance confirmation progress.	\$385.00
2/9/2023	L. Furr	0.7	Reviewed current USD values of all asset types from a certain coin pricing website.	\$385.00
2/9/2023	M. Giordano	0.6	Updated code for API limiter method.	\$285.00
2/9/2023	A. Singh	0.5	Attended meeting with a prospective blockchain analytics vendor.	\$365.00
2/9/2023	M. Giordano	0.4	Prepared balance tracker test with sample wallet data.	\$190.00
2/9/2023	A. Singh	0.4	Summarized output as of 2/9/23 from BRG database into excel.	\$292.00
2/9/2023	M. Giordano	0.3	Created rolling historical balance for wallets using transaction data.	\$142.50
2/9/2023	A. Singh	0.3	Performed periodic normalization of trade activity file as of 2/9/23 from the company to match required format for database upload.	\$219.00
2/9/2023	M. Giordano	0.2	Added additional output format methods to verification program.	\$95.00
2/9/2023	M. Giordano	0.2	Prepared outline of next steps after examining results of prior night's test.	\$95.00
2/9/2023	M. Giordano	0.2	Reviewed outputs of latest program test.	\$95.00
2/10/2023	M. Slattery	2.9	Updated a parsing script for specified API's data.	\$1,740.00
2/10/2023	M. Slattery	2.8	Continued to update a parsing script for specified API's data.	\$1,680.00
2/10/2023	M. Slattery	2.6	Performed tests on the parsing script for extracted API wallet data.	\$1,560.00
2/10/2023	A. Singh	2.4	Obtained coin balances by wallet as of 2/1/23 using wallet balance and transaction data by asset.	\$1,752.00

Date	Professional	Hours	Description	Fees
<b>40. Business Transaction Analysis</b>				
2/10/2023	M. Giordano	2.4	Reviewed historical balance outputs.	\$1,140.00
2/10/2023	M. Giordano	2.2	Parsed API outputs for historical balance program.	\$1,045.00
2/10/2023	M. Giordano	1.6	Examined wallets for certain holdings.	\$760.00
2/10/2023	L. Furr	1.4	Drafted report on proof of reserves and Merkle chain including how to use and issues.	\$770.00
2/10/2023	A. Singh	1.4	Wrote queries to obtain asset trade information as of 2/10/23 from BRG database.	\$1,022.00
2/10/2023	L. Furr	1.2	Drafted slides on best blockchain tools to obtain majority asset coverage.	\$660.00
2/10/2023	M. Giordano	1.1	Continued to parse outputs for historical balance program.	\$522.50
2/10/2023	M. Giordano	1.1	Reviewed current methods for a certain blockchain network to plan updates.	\$522.50
2/10/2023	M. Giordano	0.9	Parsed API outputs for data from a certain blockchain platform.	\$427.50
2/10/2023	A. Singh	0.6	Summarized output as of 2/10/23 from BRG database into excel.	\$438.00
2/10/2023	A. Singh	0.3	Performed periodic normalization of trade activity file as of 2/10/23 from the company to match required format for database upload.	\$219.00
2/10/2023	L. Furr	0.3	Reviewed value of a certain cryptocurrency held in wallets.	\$165.00
2/10/2023	R. Unnikrishnan	0.2	Reviewed balance variance analysis in preparation for BRG call.	\$180.00
2/10/2023	M. Giordano	0.2	Updated output totals regarding parsing for a certain blockchain network.	\$95.00
2/13/2023	M. Slattery	2.9	Analyzed external extracted updated wallet address data for 2/13.	\$1,740.00
2/13/2023	M. Slattery	2.2	Continued to analyze external extracted updated wallet address data for 2/13.	\$1,320.00
2/13/2023	L. Furr	1.3	Updated Voyager asset tracing presentation.	\$715.00
2/13/2023	A. Singh	1.2	Attended API vendor demo call to determine if product would effectively increase asset coverage.	\$876.00
2/13/2023	M. Giordano	1.2	Met with vendor to examine if their product would effectively increase asset coverage.	\$570.00

Date	Professional	Hours	Description	Fees
<b>40. Business Transaction Analysis</b>				
2/13/2023	M. C. Canale	0.9	Prepared feedback for BRG (L. Furr) on draft asset tracing presentation.	\$1,035.00
2/13/2023	L. Furr	0.9	Reviewed additional coins in wallets.	\$495.00
2/13/2023	M. Giordano	0.8	Performed test for potential errors identified in API call.	\$380.00
2/13/2023	M. Giordano	0.7	Edited program output.	\$332.50
2/13/2023	M. Giordano	0.7	Wrote methods to verify wallet balance for increased asset coverage.	\$332.50
2/13/2023	M. Giordano	0.6	Created new transaction verification methods.	\$285.00
2/13/2023	M. Giordano	0.6	Updated timestamp retrieval methods in verification program.	\$285.00
2/13/2023	M. Giordano	0.5	Edited code in transaction verification program.	\$237.50
2/13/2023	M. Slattery	0.5	Held discussion with BRG (M. Canale, M. Renzi, L. Furr) regarding asset tracing reporting.	\$300.00
2/13/2023	M. C. Canale	0.5	Met with BRG (M. Renzi, L. Furr, M. Slattery) to review asset tracing observations and summary reporting.	\$575.00
2/13/2023	L. Furr	0.5	Participated in call with BRG (M. Renzi, M. Canale, M. Slattery) to discuss asset tracing reporting.	\$275.00
2/13/2023	A. Singh	0.5	Reviewed documentation related to API vendor capabilities.	\$365.00
2/13/2023	M. Giordano	0.5	Reviewed progress on updated programs.	\$237.50
2/13/2023	M. Giordano	0.5	Updated program regarding parsed amount.	\$237.50
2/13/2023	L. Furr	0.4	Reviewed 36 million transactions of a certain coin on 1/24.	\$220.00
2/13/2023	A. Singh	0.3	Attended API demo call with additional vendor to determine if product would effectively increase asset coverage.	\$219.00
2/13/2023	M. Giordano	0.3	Edited data conversion in parsing program.	\$142.50
2/13/2023	M. Giordano	0.3	Met with additional vendor to examine if their product would effectively increase our asset coverage.	\$142.50
2/13/2023	M. Giordano	0.3	Performed test on historical balance program.	\$142.50
2/13/2023	M. Giordano	0.3	Prepared outline of next steps regarding transaction verification program.	\$142.50



Date	Professional	Hours	Description	Fees
<b>40. Business Transaction Analysis</b>				
2/13/2023	M. Giordano	0.3	Updated program to get most recent transactions for a wallet.	\$142.50
2/13/2023	M. Giordano	0.2	Parsed API outputs relating to potential errors.	\$95.00
2/13/2023	M. Giordano	0.2	Updated API output to get historical wallet balances in chronological order.	\$95.00
2/13/2023	M. Giordano	0.2	Updated dates while parsing API output.	\$95.00
2/14/2023	M. Slattery	2.9	Analyzed external extracted updated wallet address data for 2/13 in comparison to 2/14.	\$1,740.00
2/14/2023	M. Slattery	2.1	Continued to analyze external extracted updated wallet address data for 2/13 in comparison to 2/14.	\$1,260.00
2/14/2023	A. Singh	2.0	Attended API vendor demo call.	\$1,460.00
2/14/2023	M. Giordano	1.9	Prepared outline of next steps regarding code.	\$902.50
2/14/2023	A. Singh	1.4	Wrote queries to obtain asset trade information as of 2/14/23 from BRG database.	\$1,022.00
2/14/2023	M. Giordano	0.8	Prepared outline of next steps for standard AML report API.	\$380.00
2/14/2023	M. Giordano	0.8	Verified variances between historical balance and balances subtracted by historical transactions.	\$380.00
2/14/2023	M. Giordano	0.7	Reviewed API documentation on asset coverage of vendor.	\$332.50
2/14/2023	M. Giordano	0.6	Prepared work plan for code production for new API provider.	\$285.00
2/14/2023	M. C. Canale	0.6	Reviewed asset tracing status for week of 2/13/23 data.	\$690.00
2/14/2023	M. Giordano	0.5	Developed output format for methods.	\$237.50
2/14/2023	M. Giordano	0.5	Prepared outline of next steps for transaction verification program.	\$237.50
2/14/2023	M. Giordano	0.5	Reviewed API documentation on provider's AML report.	\$237.50
2/14/2023	M. Giordano	0.5	Updated methods for transaction history by wallet address.	\$237.50
2/14/2023	M. Giordano	0.4	Reviewed wallet balance program.	\$190.00
2/14/2023	M. Giordano	0.4	Wrote method to convert Unix timestamp to block number.	\$190.00
2/14/2023	M. Giordano	0.3	Analyzed API vendor's asset coverage list.	\$142.50

Date	Professional	Hours	Description	Fees
<b>40. Business Transaction Analysis</b>				
2/14/2023	A. Singh	0.3	Performed periodic normalization of trade activity file as of 2/14/23 from the company to match required format for database upload.	\$219.00
2/14/2023	M. Giordano	0.3	Reviewed documentation on API offerings by a certain vendor.	\$142.50
2/14/2023	A. Singh	0.3	Summarized output as of 2/14/23 from BRG database into excel.	\$219.00
2/14/2023	M. Giordano	0.3	Wrote program to apply historical balance methods to datasets.	\$142.50
2/15/2023	A. Singh	2.9	Continued to write code to obtain asset data from various blockchains.	\$2,117.00
2/15/2023	M. Slattery	2.4	Analyzed data from updated wallet address data for 2/14 in comparison to historical data for previous day and earlier weeks.	\$1,440.00
2/15/2023	A. Singh	2.2	Performed diligence on a data platform capable of providing crypto balances for multiple coin networks.	\$1,606.00
2/15/2023	A. Singh	2.1	Continued to perform diligence on a data platform capable of providing crypto balances for multiple coin networks.	\$1,533.00
2/15/2023	L. Furr	2.1	Reviewed certain wallets with variances not picked up in API.	\$1,155.00
2/15/2023	R. Unnikrishnan	2.0	Developed the framework for tracing certain coins.	\$1,800.00
2/15/2023	M. Slattery	1.6	Continued to analyze external extracted updated wallet address data for 2/14 in comparison to historical data for previous day and earlier weeks.	\$960.00
2/15/2023	M. Giordano	1.6	Prepared API access.	\$760.00
2/15/2023	M. Giordano	1.4	Created dataset of cryptocurrencies and their contract addresses.	\$665.00
2/15/2023	M. Giordano	1.3	Prepared data for daily upload to SQL program.	\$617.50
2/15/2023	M. Giordano	1.2	Reviewed API documentation to get token balances of wallets.	\$570.00
2/15/2023	M. Giordano	1.1	Reviewed API documents to fix error.	\$522.50
2/15/2023	A. Singh	1.1	Wrote queries to obtain asset trade information as of 2/15/23 from BRG database.	\$803.00
2/15/2023	L. Furr	0.9	Analyzed current balance of two wallets types.	\$495.00
2/15/2023	K. Hamilton	0.9	Reviewed token schedule to determine obscure blockchains requiring additional research.	\$1,035.00

Date	Professional	Hours	Description	Fees
<b>40. Business Transaction Analysis</b>				
2/15/2023	L. Furr	0.9	Updated balance confirmation summary spreadsheet as of 2/15 pulling in pricing, API values, and variances.	\$495.00
2/15/2023	M. Giordano	0.9	Wrote code for wallet balance program for new asset.	\$427.50
2/15/2023	M. Giordano	0.8	Prepared plan for daily SQL upload code.	\$380.00
2/15/2023	A. Singh	0.6	Summarized output as of 2/15/23 from BRG database into excel.	\$438.00
2/15/2023	M. Giordano	0.6	Updated SQL daily upload code after tests.	\$285.00
2/15/2023	M. Giordano	0.5	Developed methods to access API for a new provider.	\$237.50
2/15/2023	M. Slattery	0.5	Held discussion with BRG (L. Furr, K. Hamilton, M. Canale) re: Voyager variances.	\$300.00
2/15/2023	M. Slattery	0.5	Held discussion with BRG (L. Furr, M. Canale, K. Hamilton, T. Reeves) re: API output tool.	\$300.00
2/15/2023	M. C. Canale	0.5	Met with BRG (L. Furr, K. Hamilton, M. Slattery) to discuss API output tool.	\$575.00
2/15/2023	M. C. Canale	0.5	Met with BRG (L. Furr, K. Hamilton, M. Slattery) to discuss Voyager variances.	\$575.00
2/15/2023	K. Hamilton	0.5	Participated in call with BRG (M. Canale, K. Hamilton, M. Slattery) on Voyager variances, API pulls, new chains to look at and next steps.	\$575.00
2/15/2023	K. Hamilton	0.5	Participated in call with BRG (M. Canale, K. Hamilton, M. Slattery) to discuss API output tool.	\$575.00
2/15/2023	L. Furr	0.5	Participated in discussion with BRG (M. Canale, K. Hamilton, M. Slattery) on API tool output and next steps.	\$275.00
2/15/2023	L. Furr	0.5	Participated in discussion with BRG (M. Canale, K. Hamilton, M. Slattery) on Voyager variances, API pulls, new chains to look at and next steps.	\$275.00
2/15/2023	M. Giordano	0.5	Updated wallet balance program to get token balances.	\$237.50
2/15/2023	M. Giordano	0.5	Wrote methods for daily SQL upload program to analyze transfer data.	\$237.50
2/15/2023	K. Hamilton	0.4	Analyzed wallet transactions to determine method for extraction of missing token assets.	\$460.00
2/15/2023	L. Furr	0.4	Investigated transaction activity of asset balances from 2/3 to 2/14.	\$220.00
2/15/2023	M. Giordano	0.3	Developed API calling capabilities via a certain vendor.	\$142.50

Date	Professional	Hours	Description	Fees
<b>40. Business Transaction Analysis</b>				
2/15/2023	A. Singh	0.3	Performed periodic normalization of trade activity file as of 2/15/23 from the company to match required format for database upload.	\$219.00
2/15/2023	M. Giordano	0.3	Performed test of SQL upload code.	\$142.50
2/15/2023	L. Furr	0.3	Reviewed balance confirmation provided by BRG (A. Singh).	\$165.00
2/15/2023	M. Giordano	0.2	Corresponded with API provider's representative to continue to debug API issue.	\$95.00
2/15/2023	M. C. Canale	0.2	Corresponded with BRG (P. Farley, M. Vaughn) re: next steps for asset tracing.	\$230.00
2/15/2023	M. Giordano	0.2	Developed code for wallet balance pulls of a new asset.	\$95.00
2/15/2023	M. Giordano	0.2	Met with API provider's representatives to review API error.	\$95.00
2/15/2023	M. Giordano	0.2	Prepared work stream plan to convert Voyager data from Excel to SQL.	\$95.00
2/15/2023	M. Giordano	0.2	Reviewed documentation from API call.	\$95.00
2/15/2023	M. Giordano	0.2	Updated queries for rebalancing automatic upload.	\$95.00
2/15/2023	M. Giordano	0.2	Wrote methods for token verification.	\$95.00
2/15/2023	M. Giordano	0.1	Parsed a certain coin's result of the data pull.	\$47.50
2/15/2023	M. Giordano	0.1	Prepared for meeting with API provider's representatives.	\$47.50
2/15/2023	M. Giordano	0.1	Wrote insert statement for daily SQL upload code.	\$47.50
2/15/2023	M. Giordano	0.1	Wrote queries to be used in daily SQL upload program in order to analyze transfer data.	\$47.50
2/16/2023	M. Slattery	2.9	Analyzed external extracted updated wallet address data for 2/16.	\$1,740.00
2/16/2023	A. Singh	2.8	Compared excel trade data template to data produced using SQL queries.	\$2,044.00
2/16/2023	R. Unnikrishnan	2.8	Wrote the core code for tracing certain tokens.	\$2,520.00
2/16/2023	A. Singh	2.6	Performed web scraping exercise for asset data from various blockchains.	\$1,898.00
2/16/2023	M. Giordano	2.2	Reviewed results of token code output.	\$1,045.00
2/16/2023	A. Singh	2.1	Updated SQL queries to automate certain procedures to filter duplicate transactions.	\$1,533.00

Date	Professional	Hours	Description	Fees
<b>40. Business Transaction Analysis</b>				
2/16/2023	M. Slattery	2.0	Continued to analyze external extracted updated wallet address data for 2/16.	\$1,200.00
2/16/2023	M. Giordano	1.6	Updated program after reviewing results of output.	\$760.00
2/16/2023	L. Furr	1.6	Updated reporting to identify Voyager custodians by wallet/asset type.	\$880.00
2/16/2023	R. Unnikrishnan	1.2	Continued to write the core code for tracing certain coins.	\$1,080.00
2/16/2023	A. Singh	1.1	Wrote queries to obtain asset trade information as of 2/16/23 from BRG database.	\$803.00
2/16/2023	L. Furr	0.9	Drafted Voyager blockchain analysis reporting presentation.	\$495.00
2/16/2023	M. Giordano	0.8	Compiled dataset of contract addresses.	\$380.00
2/16/2023	M. Giordano	0.8	Examined variances between SQL data and Company data.	\$380.00
2/16/2023	M. Giordano	0.8	Reviewed progress on token balances.	\$380.00
2/16/2023	M. Giordano	0.8	Updated token balance code after results from test.	\$380.00
2/16/2023	L. Furr	0.7	Drafted email update on asset balance confirmation variances.	\$385.00
2/16/2023	M. Giordano	0.6	Reviewed response to questions from API provider's representatives.	\$285.00
2/16/2023	A. Singh	0.6	Summarized output as of 2/16/23 from BRG database into excel.	\$438.00
2/16/2023	M. Giordano	0.6	Updated dataset of contract addresses of tokens.	\$285.00
2/16/2023	K. Hamilton	0.5	Researched the appropriate way to determine asset value held in certain staking nodes.	\$575.00
2/16/2023	M. Giordano	0.4	Performed test of program with updated contract addresses.	\$190.00
2/16/2023	A. Singh	0.3	Performed periodic normalization of trade activity file as of 2/16/23 from the Company to match required format for database upload.	\$219.00
2/16/2023	M. Giordano	0.3	Prepared remote desktop for daily run.	\$142.50
2/16/2023	M. Giordano	0.3	Wrote methods to get wallet balances of cryptocurrencies.	\$142.50
2/16/2023	M. Giordano	0.2	Compiled token code with updated programs.	\$95.00
2/16/2023	M. Giordano	0.2	Reviewed results of test of token balances program.	\$95.00

Date	Professional	Hours	Description	Fees
<b>40. Business Transaction Analysis</b>				
2/16/2023	M. Giordano	0.2	Verified transactions.	\$95.00
2/17/2023	M. Slattery	2.9	Analyzed external extracted updated wallet address data for 2/16.	\$1,740.00
2/17/2023	A. Singh	2.9	Assessed current codebase and third-party vendor data to summarize asset coin coverage.	\$2,117.00
2/17/2023	R. Unnikrishnan	2.8	Verified APIs from a certain vendor for coin and other asset tracing activities.	\$2,520.00
2/17/2023	A. Singh	2.8	Wrote code to obtain asset data from various blockchains.	\$2,044.00
2/17/2023	M. Giordano	1.9	Added assets to validation methods.	\$902.50
2/17/2023	M. Slattery	1.8	Continued to analyze external extracted updated wallet address data for 2/16.	\$1,080.00
2/17/2023	K. Hamilton	1.5	Reviewed the wallet asset schedule to identify gaps.	\$1,725.00
2/17/2023	R. Unnikrishnan	1.2	Edited blockchain analysis reporting presentation.	\$1,080.00
2/17/2023	A. Singh	1.2	Wrote queries to obtain asset trade information as of 2/17/23 from BRG database.	\$876.00
2/17/2023	M. Giordano	1.1	Updated endpoint parameters to access API data.	\$522.50
2/17/2023	M. Giordano	1.0	Updated tracker for which assets are currently covered by API providers.	\$475.00
2/17/2023	M. Giordano	1.0	Validated wallet balance program output with data from internet.	\$475.00
2/17/2023	M. Giordano	0.7	Examined different token contract addresses' impact on wallet balance program.	\$332.50
2/17/2023	M. Giordano	0.7	Performed test of compiled wallet balance program.	\$332.50
2/17/2023	A. Singh	0.7	Summarized output as of 2/17/23 from BRG database into excel.	\$511.00
2/17/2023	M. Giordano	0.6	Compiled programs using different API providers into one program.	\$285.00
2/17/2023	L. Furr	0.6	Updated reporting tables to automate pulling in of data.	\$330.00
2/17/2023	M. Slattery	0.5	Held discussion with BRG (K. Hamilton, M. Canale, L. Furr) regarding manual extraction for certain tokens.	\$300.00
2/17/2023	K. Hamilton	0.5	Met with BRG (L. Furr, M. Slattery) re: manual extraction as necessary for obscure tokens.	\$575.00

Date	Professional	Hours	Description	Fees
<b>40. Business Transaction Analysis</b>				
2/17/2023	L. Furr	0.5	Participated in call with BRG (M. Slattery, K. Hamilton) re: automated pulling of data versus manual extraction.	\$275.00
2/17/2023	A. Singh	0.3	Attended meeting with a coin data vendor to sort API data pull issues.	\$219.00
2/17/2023	M. Giordano	0.3	Met with an API vendor to discuss endpoint issue.	\$142.50
2/17/2023	A. Singh	0.3	Performed periodic normalization of trade activity file as of 2/17/23 from the company to match required format for database upload.	\$219.00
2/17/2023	M. Giordano	0.3	Reviewed results of compiled wallet program test.	\$142.50
2/17/2023	M. Giordano	0.3	Updated methods in program for additional assets.	\$142.50
2/17/2023	L. Furr	0.2	Drafted updates to balance confirmation report tables.	\$110.00
2/17/2023	M. Giordano	0.1	Examined wallets with no balance output.	\$47.50
2/17/2023	M. Giordano	0.1	Validated test output of updated program.	\$47.50
2/18/2023	M. Slattery	2.9	Analyzed data from previous pulls for gaps in balance differences.	\$1,740.00
2/18/2023	M. Giordano	0.8	Reported wallets with no balance output.	\$380.00
2/18/2023	M. Slattery	0.7	Continued to analyze data from previous pulls for gaps in balance differences.	\$420.00
2/19/2023	M. Giordano	1.8	Created program to parse API output.	\$855.00
2/19/2023	M. Slattery	1.2	Analyzed data from previous pulls for gaps in balance differences.	\$720.00
2/20/2023	M. Slattery	2.8	Analyzed data from previous pulls for gaps in balance differences.	\$1,680.00
2/20/2023	A. Singh	2.6	Assessed total coin coverage by verifying asset data on coin analysis tool.	\$1,898.00
2/20/2023	A. Singh	2.3	Continued to assess coin coverage by verifying asset data on coin analysis tool.	\$1,679.00
2/20/2023	M. Giordano	2.1	Reviewed results of transaction history method.	\$997.50
2/20/2023	T. Reeves	1.3	Prepared market cap figures in coin tracking file for coins not programmatically picked up via automation.	\$383.50
2/20/2023	M. Giordano	1.3	Validated 2/20 transfers.	\$617.50
2/20/2023	A. Bekker	1.1	Created cloud resources required for BRG team to run the balance/transaction data pulling process.	\$550.00

Date	Professional	Hours	Description	Fees
<b>40. Business Transaction Analysis</b>				
2/20/2023	M. Giordano	1.1	Modified new programs.	\$522.50
2/20/2023	A. Singh	1.1	Retrieved rebalance trade activity using data from BRG database.	\$803.00
2/20/2023	T. Reeves	1.0	Created coin tracker file to include all coins, associated blockchain, automation status, percent of Voyager exposure, percent of market share, corresponding API, and corresponding blockchain explorer.	\$295.00
2/20/2023	A. Bekker	0.9	Configured cloud resources for BRG team to run the balance/transaction data pulling process.	\$450.00
2/20/2023	M. Giordano	0.7	Updated compiled program.	\$332.50
2/20/2023	T. Reeves	0.6	Updated coin tracker file with coin symbols for each asset to leverage future lookup capabilities.	\$177.00
2/20/2023	M. Giordano	0.6	Updated program for inclusion of two new cryptocurrency assets.	\$285.00
2/20/2023	M. Giordano	0.6	Updated transaction history method.	\$285.00
2/20/2023	M. Giordano	0.5	Added contact addresses to dataset.	\$237.50
2/20/2023	M. Giordano	0.5	Compared new API provider outputs to existing results.	\$237.50
2/20/2023	R. Unnikrishnan	0.5	Created framework for validating daily trading activities.	\$450.00
2/20/2023	M. Giordano	0.5	Reviewed results of test on new methods.	\$237.50
2/20/2023	M. C. Canale	0.4	Reviewed asset tracing status for week of 2/19/23 data.	\$460.00
2/20/2023	T. Reeves	0.4	Updated coin tracker file with real volume for assets.	\$118.00
2/20/2023	T. Reeves	0.2	Prepared outline of deficiencies of fungible and non-fungible asset tracking.	\$59.00
2/20/2023	M. Giordano	0.2	Reviewed next steps regarding outputs.	\$95.00
2/20/2023	M. Giordano	0.2	Updated program for inclusion of a new cryptocurrency asset.	\$95.00
2/20/2023	L. Furr	0.1	Reviewed support tables underlying reporting data from 2/17 for distribution to Voyager team.	\$55.00
2/21/2023	M. Slattery	2.9	Analyzed external extracted updated wallet address data for 2/21.	\$1,740.00
2/21/2023	A. Singh	2.7	Wrote SQL queries to obtain asset trade information by date until 2/21/23 from BRG database.	\$1,971.00



Date	Professional	Hours	Description	Fees
<b>40. Business Transaction Analysis</b>				
2/21/2023	L. Furr	2.3	Edited code based on review of results of automated balance confirmation of 2/19 balances and edits to streamline code.	\$1,265.00
2/21/2023	A. Singh	2.3	Wrote SQL code to verify asset balances against the blockchain information for certain assets.	\$1,679.00
2/21/2023	T. Reeves	2.2	Researched wallet balances for certain asset types using blockchain explorers for balances not picked up via 2/16 automation or needed additional balance confirmation.	\$649.00
2/21/2023	M. Giordano	1.8	Developed updated token program.	\$855.00
2/21/2023	L. Furr	1.6	Compared API balance confirmation data received 2/21 against prior week data to determine variances.	\$880.00
2/21/2023	A. Singh	1.6	Verified data accuracy by run data check queries.	\$1,168.00
2/21/2023	M. Giordano	1.5	Reviewed transaction output for test.	\$712.50
2/21/2023	L. Furr	1.4	Updated blockchain analysis reporting based on 2/19 data received from Company and 2/21 balance confirmation.	\$770.00
2/21/2023	L. Furr	1.4	Updated spreadsheet reporting for 2/19 balance confirmation including pricing and transfer data.	\$770.00
2/21/2023	M. Giordano	1.4	Wrote new method for token transactions.	\$665.00
2/21/2023	T. Reeves	1.3	Updated coin tracker file to include blockchain explorers for assets which were not already listed.	\$383.50
2/21/2023	A. Singh	1.2	Wrote queries to obtain asset trade information as of 2/21/23 from BRG database.	\$876.00
2/21/2023	M. C. Canale	1.1	Prepared feedback to BRG (L. Furr) on the draft balance confirmation variance analysis.	\$1,265.00
2/21/2023	T. Reeves	1.1	Prepared variance analysis for 2/14 custodian asset balances versus BRG reported assets balances.	\$324.50
2/21/2023	M. Giordano	1.1	Reviewed updated transaction output.	\$522.50
2/21/2023	M. Giordano	1.1	Updated contract address dataset.	\$522.50
2/21/2023	K. Hamilton	1.0	Reviewed the data request to ensure that all necessary information was being requested.	\$1,150.00
2/21/2023	M. Giordano	1.0	Updated token program to get more coverage.	\$475.00
2/21/2023	T. Reeves	0.9	Researched API codes for automation to programmatically bring in wallet balances across current manual effort assets.	\$265.50

Date	Professional	Hours	Description	Fees
<b>40. Business Transaction Analysis</b>				
2/21/2023	M. Giordano	0.8	Developed plan for next steps in token program.	\$380.00
2/21/2023	M. Giordano	0.8	Validated 2/21 transfers.	\$380.00
2/21/2023	L. Furr	0.6	Reviewed pricing data for accuracy of coin pricing data received.	\$330.00
2/21/2023	M. Slattery	0.5	Continued to analyze external updated wallet address data for 2/21.	\$300.00
2/21/2023	M. Giordano	0.5	Researched contract addresses for tokens.	\$237.50
2/21/2023	R. Unnikrishnan	0.5	Wrote SQL Code for validating daily trading activities.	\$450.00
2/21/2023	M. Giordano	0.4	Performed test of transaction verification method on different assets.	\$190.00
2/21/2023	A. Singh	0.4	Summarized output as of 2/21/23 from BRG database into excel.	\$292.00
2/21/2023	A. Singh	0.3	Performed periodic normalization of trade activity file as of 2/21/23 from the company to match required format for database upload.	\$219.00
2/21/2023	M. Giordano	0.3	Updated transaction verification program for token data.	\$142.50
2/21/2023	M. Giordano	0.2	Prepared plan for updates to transaction verification program.	\$95.00
2/21/2023	M. Giordano	0.2	Updated dates in transaction verification code for tokens.	\$95.00
2/22/2023	A. Singh	2.8	Created asset tracing update presentation.	\$2,044.00
2/22/2023	M. Slattery	2.6	Analyzed external extracted updated wallet address data for 2/21.	\$1,560.00
2/22/2023	M. Giordano	2.4	Drafted progress update on current workstream.	\$1,140.00
2/22/2023	T. Reeves	2.2	Updated coin tracker file to include token standard details for each coin.	\$649.00
2/22/2023	M. Giordano	1.8	Prepared documentation on updated capabilities of transaction and wallet balance verification programs.	\$855.00
2/22/2023	A. Singh	1.8	Produced summarized outputs to get balances by wallet and by asset.	\$1,314.00
2/22/2023	A. Singh	1.8	Retrieved rebalance trade activity using data from BRG database.	\$1,314.00
2/22/2023	L. Furr	1.7	Updated reporting analysis based on review of time stamps of 2/19 - 2/21 transfers to determine applicability to balance confirmation.	\$935.00

Date	Professional	Hours	Description	Fees
<b>40. Business Transaction Analysis</b>				
2/22/2023	M. Giordano	1.7	Validated 2/22 transfers.	\$807.50
2/22/2023	M. Giordano	1.5	Updated transaction program.	\$712.50
2/22/2023	M. Giordano	1.1	Updated API program with more transaction information.	\$522.50
2/22/2023	L. Furr	0.8	Reviewed asset balance variances to determine the need to pull certain coins from multiple chain API.	\$440.00
2/22/2023	K. Hamilton	0.8	Reviewed data request and token schedule plan.	\$920.00
2/22/2023	M. C. Canale	0.7	Analyzed on-chain asset tracing variances for week of 2/19/23 data.	\$805.00
2/22/2023	A. Singh	0.7	Updated asset tracing update presentation with summarized outputs.	\$511.00
2/22/2023	M. Giordano	0.6	Reviewed API documentation to prepare for retrieving more information on transactions.	\$285.00
2/22/2023	R. Unnikrishnan	0.5	Reviewed summary information for daily trading activity.	\$450.00
2/22/2023	M. C. Canale	0.4	Reviewed balance confirmation analysis.	\$460.00
2/22/2023	M. C. Canale	0.4	Reviewed coin coverage analysis for asset tracing balance confirmation.	\$460.00
2/22/2023	T. Reeves	0.4	Updated coin tracker file to include API coverage of a certain blockchain explorer.	\$118.00
2/22/2023	A. Singh	0.3	Performed periodic normalization of trade activity file as of 2/22/23 from the company to match required format for database upload.	\$219.00
2/22/2023	M. Giordano	0.3	Prepared documentation on the abilities of different AML software for cryptocurrency asset tracing.	\$142.50
2/22/2023	A. Singh	0.3	Summarized output as of 2/22/23 from BRG database into excel.	\$219.00
2/22/2023	M. Giordano	0.2	Reviewed variances between transaction program output and other data.	\$95.00
2/23/2023	M. Slattery	2.8	Analyzed external extracted updated wallet address data for 2/21.	\$1,680.00
2/23/2023	A. Singh	2.8	Performed research on automated method to obtain data from a certain blockchain network using one API.	\$2,044.00
2/23/2023	T. Reeves	2.8	Prepared test cases for certain coins not automated by API including coin, wallet, and balance.	\$826.00

Date	Professional	Hours	Description	Fees
<b>40. Business Transaction Analysis</b>				
2/23/2023	L. Furr	2.5	Reviewed current asset tracing API coverage to determine tools required to complete full coverage.	\$1,375.00
2/23/2023	T. Reeves	1.9	Prepared "1 or 0" API column to be leveraged to determine which API to use for which asset when running code.	\$560.50
2/23/2023	M. Giordano	1.6	Compiled program into a single executable.	\$760.00
2/23/2023	M. Giordano	1.3	Performed test of updates to transaction verification program.	\$617.50
2/23/2023	M. Giordano	1.1	Coded methods for transaction reports.	\$522.50
2/23/2023	C. Duncalf	1.1	Developed structure and schema design for data model.	\$605.00
2/23/2023	K. Hamilton	1.1	Researched new assets listed in the schedule.	\$1,265.00
2/23/2023	K. Hamilton	1.1	Reviewed the initial coin schedule.	\$1,265.00
2/23/2023	C. Duncalf	0.9	Performed data exploration exercise related to analytics report in support of crypto balance analytics.	\$495.00
2/23/2023	M. Giordano	0.8	Compiled questions to ask representative of API provider.	\$380.00
2/23/2023	T. Reeves	0.8	Provided updated pricing APIs for assets where manual pricing efforts are made to ultimately improve accuracy of pricing automation.	\$236.00
2/23/2023	M. Giordano	0.7	Examined remaining assets not currently covered by programs.	\$332.50
2/23/2023	M. Giordano	0.7	Performed test of multiple tokens in API provider's platform.	\$332.50
2/23/2023	A. Singh	0.7	Verified vendor asset support for tokens supported by Voyager platform.	\$511.00
2/23/2023	M. Giordano	0.6	Parsed API output for transaction verification method of asset.	\$285.00
2/23/2023	A. Singh	0.6	Summarized output as of 2/23/23 from BRG database into excel.	\$438.00
2/23/2023	M. Giordano	0.6	Validated 2/23 transfers.	\$285.00
2/23/2023	M. Giordano	0.5	Updated program to get wallet balance for new asset.	\$237.50
2/23/2023	R. Unnikrishnan	0.5	Wrote SQL code edit for validating daily trade activities.	\$450.00
2/23/2023	A. Singh	0.4	Updated asset coverage spreadsheet.	\$292.00

Date	Professional	Hours	Description	Fees
<b>40. Business Transaction Analysis</b>				
2/23/2023	A. Singh	0.3	Performed periodic normalization of trade activity file as of 2/23/23 from the company to match required format for database upload.	\$219.00
2/23/2023	M. Giordano	0.3	Prepared documentation on wallet addresses to test new network in programs.	\$142.50
2/23/2023	T. Reeves	0.3	Updated coin tracker with a column for each API to determine which API to use.	\$88.50
2/23/2023	M. Giordano	0.2	Reviewed API documents on cryptocurrency verification methods.	\$95.00
2/24/2023	M. Slattery	2.9	Analyzed external extracted updated wallet address data for 2/24.	\$1,740.00
2/24/2023	A. Singh	2.8	Updated asset tracing update presentation with summarized outputs.	\$2,044.00
2/24/2023	C. Duncalf	2.4	Developed granular level analytics to support transactions and comparative analysis.	\$1,320.00
2/24/2023	A. Singh	2.2	Continued to research for an automated method to obtain data from a certain blockchain network using an API.	\$1,606.00
2/24/2023	C. Duncalf	2.2	Created data model to ingest manual and automated data inputs.	\$1,210.00
2/24/2023	L. Furr	2.2	Drafted report on asset tracing process and assets covered.	\$1,210.00
2/24/2023	C. Duncalf	1.9	Developed core analytics to support summary reporting and alerts.	\$1,045.00
2/24/2023	M. Giordano	1.8	Reviewed API documents to get more asset coverage.	\$855.00
2/24/2023	A. Singh	1.7	Wrote queries to obtain asset trade information as of 2/24/23 from BRG database.	\$1,241.00
2/24/2023	M. Giordano	1.2	Compiled new methods into program.	\$570.00
2/24/2023	M. Giordano	1.2	Reviewed new network's API documents to get more asset coverage.	\$570.00
2/24/2023	M. Giordano	1.2	Validated 2/24 transfers.	\$570.00
2/24/2023	M. Slattery	1.1	Continued to analyze external extracted updated wallet address data for 2/24.	\$660.00
2/24/2023	M. Giordano	0.9	Reviewed current progress on asset coverage.	\$427.50
2/24/2023	M. Giordano	0.8	Reviewed report on current progress.	\$380.00
2/24/2023	A. Singh	0.6	Updated asset coverage spreadsheet.	\$438.00

Date	Professional	Hours	Description	Fees
<b>40. Business Transaction Analysis</b>				
2/24/2023	R. Unnikrishnan	0.5	Reviewed summary information for daily trading activity.	\$450.00
2/24/2023	M. Giordano	0.4	Edited presentation with new updates on workstream.	\$190.00
2/24/2023	A. Singh	0.4	Summarized output as of 2/24/23 from BRG database into excel.	\$292.00
2/24/2023	A. Singh	0.3	Performed periodic normalization of trade activity file as of 2/24/23 from the company to match required format for database upload.	\$219.00
2/26/2023	M. Giordano	2.3	Prepared documentation on updated capabilities of current transaction and wallet balance verification programs.	\$1,092.50
2/26/2023	M. Giordano	0.5	Updated dates daily SQL upload Python code.	\$237.50
2/27/2023	A. Singh	2.8	Wrote code to verify asset balances against the blockchain information for various tokens.	\$2,044.00
2/27/2023	M. Slattery	2.6	Analyzed external extracted updated wallet address data for 2/24.	\$1,560.00
2/27/2023	L. Furr	2.5	Performed quality control review of output of API pulls against source sites.	\$1,375.00
2/27/2023	T. Reeves	1.5	Researched wallet balances using blockchain explorers for balances not picked up via 2/21 automation or needed balance confirmation.	\$442.50
2/27/2023	M. Giordano	1.4	Reviewed API documents in preparation for new network being included in transaction verification programs.	\$665.00
2/27/2023	M. Giordano	1.0	Performed test of transaction verification method.	\$475.00
2/27/2023	M. Giordano	0.9	Prepared documentation on market capitalization of crypto assets covered by programs.	\$427.50
2/27/2023	M. Giordano	0.8	Edited transaction verification method.	\$380.00
2/27/2023	M. Giordano	0.8	Updated presentation on current progress.	\$380.00
2/27/2023	M. Giordano	0.6	Created transaction verification method for asset.	\$285.00
2/27/2023	A. Singh	0.5	Attended meeting with BRG (M. Slattery) on asset data coverage.	\$365.00
2/27/2023	M. Slattery	0.5	Held discussion with BRG (A. Singh) re: asset data coverage.	\$300.00
2/27/2023	M. C. Canale	0.5	Reviewed balance confirmation data pull for 2/26/23.	\$575.00

Date	Professional	Hours	Description	Fees
<b>40. Business Transaction Analysis</b>				
2/27/2023	A. Singh	0.4	Summarized output as of 2/27/23 from BRG database into excel.	\$292.00
2/27/2023	A. Singh	0.3	Performed periodic normalization of trade activity file as of 2/27/23 from the company to match required format for database upload.	\$219.00
2/28/2023	A. Singh	2.4	Continued to write code to verify asset balances against the blockchain information for various ERC-20 tokens.	\$1,752.00
2/28/2023	M. Giordano	2.4	Updated wallet balance program for new asset.	\$1,140.00
2/28/2023	M. Giordano	2.3	Continued to update wallet balance program for new asset.	\$1,092.50
2/28/2023	A. Singh	1.2	Wrote SQL queries to obtain asset trade information by date until 2/28/23 from BRG database.	\$876.00
2/28/2023	A. Singh	1.1	Updated asset coverage spreadsheet for presentation.	\$803.00
2/28/2023	M. Giordano	1.0	Converted transaction verification program to new output format consistent with SQL database.	\$475.00
2/28/2023	M. Giordano	1.0	Updated transaction verification programs.	\$475.00
2/28/2023	M. Giordano	1.0	Validated 2/28 transfers.	\$475.00
2/28/2023	M. Giordano	0.9	Edited transaction verification code.	\$427.50
2/28/2023	M. Giordano	0.9	Validated 2/27 transfers.	\$427.50
2/28/2023	A. Bekker	0.7	Created virtual servers in the cloud for BRG team to run the balance/transaction data pulling process.	\$350.00
2/28/2023	T. Reeves	0.7	Prepared coin tracker file to include API details for various blockchain networks.	\$206.50
2/28/2023	A. Singh	0.5	Attended meeting with BRG (T. Reeves) on asset data coverage issue.	\$365.00
2/28/2023	T. Reeves	0.5	Met with BRG (A. Singh) to discuss data coverage issue.	\$147.50
2/28/2023	A. Singh	0.4	Performed periodic normalization of trade activity file as of 2/28/23 from the company to match required format for database upload.	\$292.00
2/28/2023	A. Singh	0.4	Summarized output as of 2/28/23 from BRG database into excel.	\$292.00
2/28/2023	M. Giordano	0.4	Updated transaction method to capture token transfers.	\$190.00

Date	Professional	Hours	Description	Fees
<b>40. Business Transaction Analysis</b>				
2/28/2023	T. Reeves	0.3	Provided Serum (SRM) API for certain wallet balances to programmatically flow in.	\$88.50
2/28/2023	M. Giordano	0.3	Updated program to get wallet balance for new network.	\$142.50
<b>Task Code Total Hours and Fees</b>		<b>573.3</b>		<b>\$335,136.00</b>
<b>Total Hours and Fees</b>		<b>7,231.3</b>		<b>\$4,917,378.00</b>





Exhibit D: Expenses By Category

Berkeley Research Group, LLC

For the Period 11/1/2022 through 2/28/2023

Expense Category	Amount
01. Travel - Airline	\$8,473.11
03. Travel - Taxi	\$3,178.09
07. Travel - Parking	\$323.00
08. Travel - Hotel/Lodging	\$10,000.27
10. Meals	\$3,334.10
11. Telephone, Fax and Internet	\$161.51
19. Computer Software	\$1,383.87
Total Expenses for the Period 11/1/2022 through 2/28/2023	\$26,853.95

Exhibit E: Expense Detail



Berkeley Research Group, LLC

For the Period 11/1/2022 through 2/28/2023

Date	Professional	Amount	Description
01. Travel - Airline			
11/1/2022	M. Renzi	\$323.60	One-way economy-class airfare on 9/15 from NYC to home returning from Voyager client meetings.
11/1/2022	M. Renzi	\$256.20	One-way economy-class airfare on 9/19 from home to NYC for Voyager client meetings.
11/1/2022	M. Renzi	\$228.60	One-way economy-class airfare on 9/21 from NYC to home returning from Voyager client meetings.
11/1/2022	M. Renzi	\$356.14	Round-trip economy-class airfare from 9/12 to 9/15 from home to NYC for client meetings.
1/10/2023	M. Goodwin	\$211.90	One-way economy-class airfare on 1/10 from home to NYC for Voyager client meetings.
1/10/2023	S. Claypoole	\$181.90	One-way economy-class airfare on 1/10 from home to NYC for Voyager client meetings.
1/10/2023	P. Farley	\$397.40	One-way economy-class airfare on 1/10 from home to NYC for Voyager meetings.
1/10/2023	S. Pal	\$365.80	Round-trip economy-class airfare from 1/10 - 1/12 from home to NYC for Voyager meetings.
1/12/2023	M. Goodwin	\$248.90	One-way economy-class airfare on 1/12 from NYC to BOS following Voyager client meetings.
1/12/2023	P. Farley	\$637.89	One-way economy-class airfare on 1/12 from NYC to home following Voyager client meetings.
1/12/2023	S. Claypoole	\$363.90	One-way economy-class airfare on 1/12 from NYC to home returning from Voyager client meetings.
1/13/2023	P. Farley	\$637.89	One-way economy-class airfare on 1/13 from NYC to home following Voyager client meetings.
1/15/2023	P. Farley	\$507.39	One-way economy-class airfare on 1/15 from home to NYC for Voyager client meetings.
1/16/2023	S. Claypoole	\$584.65	One-way economy-class airfare on 1/16 from home to NYC for Voyager client meetings.
1/16/2023	M. Goodwin	\$248.90	One-way economy-class airfare on 1/16 from home to NYC for Voyager client meetings.

Date	Professional	Amount	Description
<b>01. Travel - Airline</b>			
1/17/2023	S. Claypoole	\$248.90	One-way economy-class airfare on 1/17 from NYC to home following travel for Voyager client meetings.
1/17/2023	S. Pal	\$617.80	Round-trip economy-class airfare from 1/17 - 1/18 from home to NYC for Voyager client meetings.
1/18/2023	M. Goodwin	\$248.90	One-way economy-class airfare on 1/18 from NYC to home returning from Voyager client meetings.
1/18/2023	M. Renzi	\$151.95	Voyager's portion of one-way economy-class airfare on 1/18 from NYC to home following multiple client meetings.
1/20/2023	P. Farley	\$249.90	One-way economy-class airfare on 1/20 from BOS to home following meetings with BRG's Voyager team.
2/6/2023	P. Farley	\$248.40	One-way economy-class airfare on 2/6 from home to Boston for meetings with BRG's Voyager team.
2/9/2023	P. Farley	\$299.90	One-way economy-class airfare on 2/9 from Boston to home following meetings with BRG's Voyager team.
2/21/2023	P. Farley	\$402.40	One-way economy-class airfare on 2/21 from home to NYC for meetings with Client and BRG's Voyager team.
2/24/2023	P. Farley	\$453.90	One-way economy-class airfare on 2/24 from NYC to home following meetings with Client and BRG's Voyager team.
<b>Expense Category Total</b>		<b>\$8,473.11</b>	

<b>03. Travel - Taxi</b>			
11/1/2022	E. Hengel	\$45.34	Taxi from home to airport while traveling for client meetings.
11/1/2022	M. Goodwin	\$104.79	Taxi on 10/17 from BRG office to home after working late on Voyager.
11/1/2022	P. Farley	\$28.14	Taxi on 10/17 from dinner to hotel.
11/1/2022	E. Hengel	\$23.70	Taxi on 10/20 from airport to hotel in Boston.
11/1/2022	E. Hengel	\$22.07	Taxi on 10/21 from hotel to Boston airport following meetings with BRG's Voyager team.
11/1/2022	E. Hengel	\$31.93	Taxi on 10/23 from airport to home returning from meetings in Boston with BRG's Voyager team.
11/1/2022	P. Farley	\$35.34	Taxi on 9/13 from Voyager auction to hotel.
11/1/2022	P. Farley	\$94.42	Taxi on 9/15 from hotel to Voyager auction.
11/1/2022	P. Farley	\$122.81	Taxi on 9/21 from Voyager auction to lodging in Tenafly, NJ.

Date	Professional	Amount	Description
<b>03. Travel - Taxi</b>			
11/2/2022	S. Claypoole	\$18.23	Taxi home on 11/2 after working late on Voyager.
11/10/2022	S. Claypoole	\$22.25	Taxi home on 11/10 after working late on Voyager.
11/15/2022	S. Claypoole	\$20.25	Taxi home on 11/15 after working late on Voyager.
11/15/2022	M. Goodwin	\$68.72	Taxi home on 11/15 after working late on Voyager.
11/16/2022	S. Claypoole	\$19.51	Taxi home on 11/16 after working late on Voyager.
11/17/2022	E. Hengel	\$84.73	Taxi from airport to office on 11/17.
11/17/2022	E. Hengel	\$34.72	Taxi on 11/17 between dinner and hotel for team.
11/22/2022	S. Claypoole	\$15.87	Taxi home on 11/22 after working late on Voyager.
12/13/2022	S. Claypoole	\$12.75	Taxi home on 12/13 after working late on Voyager.
12/14/2022	S. Claypoole	\$13.18	Taxi home on 12/14 after working late on Voyager.
12/15/2022	S. Claypoole	\$21.80	Taxi home on 12/15 after working late on Voyager.
12/19/2022	S. Claypoole	\$19.72	Taxi home on 12/19 after working late on Voyager.
12/20/2022	M. Goodwin	\$76.23	Taxi home on 12/20 after working late on Voyager.
12/20/2022	S. Claypoole	\$21.79	Taxi home on 12/20 after working late on Voyager.
1/10/2023	S. Pal	\$100.00	Taxi on 1/10 from home to airport while traveling to Voyager meetings in NYC.
1/10/2023	S. Claypoole	\$35.90	Taxi on 1/10 from home to airport.
1/10/2023	S. Claypoole	\$100.00	Taxi on 1/10 from NYC airport to BRG NYC offices for Voyager meetings.
1/10/2023	M. Goodwin	\$89.00	Taxi on 1/10 NYC airport to hotel while traveling for Voyager client meetings.
1/11/2023	M. Goodwin	\$41.21	Taxi on 1/11 from dinner to hotel while traveling for Voyager client meetings.
1/11/2023	M. Goodwin	\$40.90	Taxi on 1/11 from hotel to dinner while traveling for Voyager client meetings.
1/11/2023	M. Renzi	\$42.54	Taxi on 1/11 while traveling for Voyager meetings.
1/12/2023	S. Pal	\$84.49	Taxi on 1/12 from airport to home returning from Voyager client meetings.

Date	Professional	Amount	Description
<b>03. Travel - Taxi</b>			
1/12/2023	S. Pal	\$100.00	Taxi on 1/12 from BRG NYC office to LGA for flight home following Voyager client meetings.
1/12/2023	S. Claypoole	\$95.69	Taxi on 1/12 from BRG NYC office to NYC airport for flight home following Voyager client meetings.
1/12/2023	M. Goodwin	\$90.75	Taxi on 1/12 from BRG NYC office to NYC airport for flight home following Voyager client meetings.
1/16/2023	S. Claypoole	\$30.34	Taxi on 1/16 from home to airport for Voyager meetings in NYC.
1/16/2023	M. Goodwin	\$57.48	Taxi on 1/16 from NYC airport to BRG NYC office for Voyager client meetings.
1/17/2023	L. Klaff	\$18.65	Taxi home on 1/17 after working late on Voyager.
1/17/2023	M. Goodwin	\$46.66	Taxi on 1/17 from BRG NYC office to dinner while traveling for Voyager client meetings.
1/17/2023	S. Pal	\$100.00	Taxi on 1/17 from dinner to NYC airport for BRG (S. Pal, S. Claypoole) while traveling for Voyager client meetings.
1/17/2023	P. Farley	\$100.00	Taxi on 1/17 from home to airport traveling to Voyager client meetings in NYC.
1/17/2023	S. Pal	\$100.00	Taxi on 1/17 from NYC airport to BRG's NYC office for Voyager client meetings.
1/17/2023	S. Claypoole	\$55.92	Taxi on 1/17 home from airport following travel for Voyager client meetings.
1/18/2023	P. Farley	\$277.00	One-way train ticket from NYC - BOS on 1/18 for meetings in Boston with BRG's Voyager team.
1/18/2023	M. Goodwin	\$83.40	Taxi on 1/18 from BRG NYC office to NYC airport for flight home following Voyager client meetings.
1/18/2023	M. Goodwin	\$19.31	Taxi on 1/18 from dinner to hotel while traveling for Voyager client meetings.
1/18/2023	P. Farley	\$56.25	Taxi on 1/18 from hotel to BRG NYC office while traveling for Voyager client meetings.
1/25/2023	M. Goodwin	\$70.04	Taxi home on 1/25 after working late on Voyager.
1/26/2023	D. DiBurro	\$17.08	Taxi home on 1/26 after working late on Voyager.
1/30/2023	S. Claypoole	\$19.01	Taxi home on 1/30 after working late on Voyager.
2/7/2023	S. Claypoole	\$40.49	Taxi home on 2/7 after working late on Voyager.

Date	Professional	Amount	Description
<b>03. Travel - Taxi</b>			
2/13/2023	S. Claypoole	\$22.17	Taxi home on 2/13 after working late on Voyager.
2/16/2023	L. Klaff	\$19.38	Taxi home on 2/16 after working late on Voyager.
2/17/2023	S. Claypoole	\$27.50	Taxi home on 2/17 after working late on Voyager.
2/21/2023	S. Claypoole	\$17.95	Taxi home on 2/21 after working late on Voyager.
2/21/2023	L. Klaff	\$11.61	Taxi home on 2/21 after working late on Voyager.
2/21/2023	P. Farley	\$20.64	Taxi on 2/21 from BRG's NYC office to hotel while traveling for meetings with Client and BRG's Voyager team.
2/21/2023	P. Farley	\$100.00	Taxi on 2/21 from home to airport for travel to NYC for meetings with Client and BRG's Voyager team.
2/23/2023	S. Claypoole	\$17.99	Taxi home on 2/23 after working late on Voyager.
2/26/2023	S. Claypoole	\$20.80	Taxi home on 2/26 after working late on Voyager.
2/27/2023	L. Klaff	\$18.69	Taxi home on 2/27 after working late on Voyager.
2/27/2023	S. Claypoole	\$16.41	Taxi home on 2/27 after working late on Voyager.
2/28/2023	S. Claypoole	\$14.55	Taxi home on 2/28 after working late on Voyager.
<b>Expense Category Total</b>		<b>\$3,178.09</b>	
<b>07. Travel - Parking</b>			
11/1/2022	M. Renzi	\$190.00	Five-day airport parking from 9/12 - 9/16 while traveling for Voyager auction.
1/17/2023	S. Pal	\$38.00	One-day parking on 1/17 at airport while traveling to NYC for Voyager client meetings.
1/18/2023	M. Goodwin	\$95.00	Three-day parking from 1/16 - 1/18 at airport while traveling for Voyager client meetings.
<b>Expense Category Total</b>		<b>\$323.00</b>	
<b>08. Travel - Hotel/Lodging</b>			
11/1/2022	M. Renzi	\$1,650.00	Three-night hotel stay from 9/12 - 9/15 while attending Voyager auction.
11/1/2022	E. Hengel	\$1,100.00	Two-night hotel stay from 10/19 - 10/21 in Boston for work with BRG Voyager team.
1/11/2023	M. Renzi	\$395.63	Voyager's portion of a two-night hotel stay in NYC from 1/9 - 1/11 while attending multiple client meetings.

Date	Professional	Amount	Description
<b>08. Travel - Hotel/Lodging</b>			
1/12/2023	S. Pal	\$659.42	Two-night hotel stay from 1/10 - 1/12 in NYC for Voyager client meetings.
1/12/2023	P. Farley	\$659.42	Two-night hotel stay from 1/10 - 1/12 in NYC for Voyager client meetings.
1/12/2023	M. Goodwin	\$716.14	Two-night hotel stay from 1/10 - 1/12 in NYC for Voyager client meetings.
1/12/2023	S. Claypoole	\$679.44	Two-night hotel stay in NYC from 1/10 - 1/12 for Voyager client meetings.
1/17/2023	S. Claypoole	\$353.19	One-night hotel stay in NYC from 1/16 - 1/17 while traveling for Voyager client meetings.
1/18/2023	P. Farley	\$593.32	One-night hotel stay in NYC from 1/17 - 1/18 while traveling for meetings with BRG's Voyager team.
1/18/2023	S. Pal	\$373.00	One-night stay in NYC from 1/17 - 1/18 while traveling for Voyager client meetings.
1/18/2023	M. Goodwin	\$838.94	Two-night hotel stay in NYC from 1/16 - 1/18 while traveling for Voyager client meetings.
1/18/2023	M. Renzi	\$300.00	Voyager's portion of a one-night hotel stay in NYC from 1/17 - 1/18 while attending multiple client meetings.
1/20/2023	P. Farley	\$371.20	One-night hotel stay in Boston from 1/19 - 1/20.
2/10/2023	P. Farley	\$788.39	Three-night hotel stay from 2/6 - 2/9 in Boston for meetings with BRG's Voyager team.
2/22/2023	P. Farley	\$522.18	One-night hotel from 2/21 - 2/22 in NYC for meetings with Client and BRG's Voyager team.
<b>Expense Category Total</b>		<b>\$10,000.27</b>	
<b>10. Meals</b>			
11/1/2022	E. Hengel	\$13.30	Breakfast on 10/21 while in Boston for meetings with BRG's Voyager team.
11/1/2022	P. Farley	\$13.48	Breakfast on 9/12 while traveling for Voyager auction.
11/1/2022	M. Renzi	\$19.33	Breakfast on 9/13 while traveling for Voyager auction.
11/1/2022	M. Renzi	\$4.63	Breakfast on 9/14 while traveling for Voyager auction.
11/1/2022	M. Renzi	\$4.63	Breakfast on 9/15 while attending Voyager auction.
11/1/2022	P. Farley	\$9.09	Breakfast while traveling on 10/8.

Date	Professional	Amount	Description
<b>10. Meals</b>			
11/1/2022	M. Goodwin	\$17.73	Dinner on 10/11 while working late on Voyager.
11/1/2022	M. Goodwin	\$12.57	Dinner on 10/17 while working late on Voyager.
11/1/2022	E. Hengel	\$62.36	Dinner on 10/21 while in Boston for meetings with BRG's Voyager team.
11/1/2022	M. Renzi	\$180.00	Dinner on 9/12 while attending Voyager client meetings for Voyager (E. Psaropoulous, S. Erlich), Moelis (M. Mestayer, B. Tichenor, J. Dermont) and BRG (M. Vaughn, P. Farley, E. Hengel, M. Renzi).
11/1/2022	M. Renzi	\$136.70	Dinner on 9/13 while attending Voyager auction.
11/1/2022	P. Farley	\$20.00	Dinner while traveling on 9/26.
11/2/2022	S. Claypoole	\$24.02	Dinner on 11/2 while working late on Voyager.
11/15/2022	S. Claypoole	\$20.90	Dinner on 11/15 while working late on Voyager.
11/16/2022	E. Hengel	\$795.23	Dinner on 11/16 for K&E (M. Slade), Voyager (S. Ehrlich, E. Psaropolous) and BRG (E. Hengel, M. Renzi)
11/16/2022	M. Goodwin	\$60.00	Dinner on 11/16 while working late on Voyager for BRG (M. Goodwin, S. Claypoole, D. DiBurro).
11/16/2022	S. Claypoole	\$18.25	Dinner on 11/16 while working late on Voyager.
11/21/2022	S. Claypoole	\$9.74	Dinner on 11/21 while working late on Voyager.
11/28/2022	A. Sorial	\$20.00	Dinner on 11/28 while working late on Voyager.
12/4/2022	S. Claypoole	\$19.85	Dinner on 12/4 while working over the weekend on Voyager.
12/5/2022	M. Goodwin	\$60.00	Dinner on 12/5 while working late on Voyager for BRG (M. Goodwin, D. DiBurro, S. Claypoole).
12/5/2022	S. Claypoole	\$20.00	Dinner on 12/5 while working late on Voyager.
12/6/2022	M. Goodwin	\$18.11	Dinner on on 12/6 while working late on Voyager.
12/7/2022	A. Sorial	\$20.00	Dinner on 12/7 while working late on Voyager.
12/14/2022	S. Claypoole	\$17.68	Dinner on 12/14 while working late on Voyager.
12/15/2022	S. Claypoole	\$20.00	Dinner on 12/15 while working late on Voyager.
12/20/2022	D. DiBurro	\$99.55	Dinner on 12/20 while working late on Voyager for BRG (D. DiBurro, S. Pal, M. Goodwin, S. Claypoole, S. Kirschman).



Date	Professional	Amount	Description
<b>10. Meals</b>			
1/6/2023	S. Claypoole	\$12.48	Dinner on 1/6 while working late on Voyager.
1/9/2023	S. Claypoole	\$20.00	Dinner on 1/9 while working late on Voyager.
1/10/2023	P. Farley	\$18.73	Breakfast on 1/10 while in NYC for Voyager meetings.
1/10/2023	S. Pal	\$11.70	Breakfast on 1/10 while traveling to NYC for Voyager client meetings.
1/10/2023	S. Claypoole	\$20.00	Breakfast on 1/10 while traveling to NYC for Voyager client meetings.
1/10/2023	M. Renzi	\$120.00	Voyager's portion of dinner on 1/10 while in NYC for multiple client meetings for BRG (M. Renzi, P. Farley, S. Claypoole, M. Vaughn, S. Pal, M. Goodwin).
1/11/2023	S. Claypoole	\$20.00	Breakfast on 1/11 in NYC while traveling for Voyager client meetings.
1/11/2023	P. Farley	\$20.00	Breakfast on 1/11 while traveling for Voyager client meetings.
1/11/2023	S. Pal	\$11.27	Breakfast on 1/11 while traveling for Voyager meetings.
1/11/2023	S. Claypoole	\$160.00	Working lunch during 1/11 Voyager meetings for Voyager (G. Hanshe, E. Psaropoulos, R. Whooley) and BRG (S. Claypoole, M. Goodwin, P. Farley, S. Pal, M. Vaughn).
1/12/2023	S. Claypoole	\$20.00	Breakfast on 1/12 in NYC while traveling for Voyager client meetings.
1/12/2023	P. Farley	\$20.00	Breakfast on 1/12 in NYC while traveling for Voyager client meetings.
1/12/2023	S. Pal	\$11.27	Breakfast on 1/12 while in NYC for Voyager client meetings.
1/12/2023	S. Claypoole	\$20.00	Dinner on 1/12 while traveling for Voyager client meetings.
1/16/2023	S. Claypoole	\$20.00	Breakfast on 1/16 while traveling for Voyager client meetings.
1/17/2023	P. Farley	\$20.00	Breakfast on 1/17 in NYC for Voyager client meetings.
1/17/2023	S. Pal	\$14.18	Breakfast on 1/17 in NYC while traveling for Voyager client meetings.
1/17/2023	M. Vaughn	\$180.00	Dinner with Voyager clients on 1/17 for Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol) and BRG (M. Vaughn, M. Goodwin, P. Farley, S. Pal, S. Claypoole, M. Renzi).
1/17/2023	BRG Direct	\$200.00	Working lunch during 1/17 Voyager meetings for Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, D. Brosgol, R. Whooley) and BRG (S. Claypoole, M. Goodwin, P. Farley, S. Pal, M. Vaughn).

Date	Professional	Amount	Description
<b>10. Meals</b>			
1/18/2023	P. Farley	\$20.00	Breakfast on 1/18 in Boston while traveling for meetings with BRG's Voyager team.
1/18/2023	P. Farley	\$20.00	Dinner on 1/18 in Boston while traveling for meetings with BRG's Voyager team.
1/20/2023	P. Farley	\$18.13	Breakfast on 1/20 in Boston for meetings with BRG's Voyager team.
1/23/2023	A. Sorial	\$20.00	Dinner on 1/23 while working late on Voyager.
1/25/2023	S. Claypoole	\$20.00	Dinner on 1/25 while working late on Voyager.
1/26/2023	S. Claypoole	\$16.39	Dinner on 1/26 while working late on Voyager.
1/30/2023	A. Sorial	\$20.00	Dinner on 1/30 while working late on Voyager.
1/30/2023	S. Claypoole	\$20.00	Dinner on 1/30 while working late on Voyager.
1/31/2023	D. DiBurro	\$20.00	Dinner on 2/1 while working late on Voyager.
2/1/2023	D. DiBurro	\$19.07	Dinner on 2/1 while working late on Voyager.
2/2/2023	A. Sorial	\$20.00	Dinner on 2/2 while working late on Voyager.
2/6/2023	P. Farley	\$20.00	Dinner on 2/6 in Boston for meetings with BRG's Voyager team.
2/6/2023	S. Claypoole	\$20.00	Dinner on 2/6 while working late on Voyager.
2/7/2023	P. Farley	\$19.93	Breakfast on 2/7 in Boston for meetings with BRG's Voyager team.
2/7/2023	S. Claypoole	\$34.53	Dinner on 2/7 for BRG (S. Claypoole, P. Farley) while working late on Voyager.
2/7/2023	P. Farley	\$20.00	Dinner on 2/7 in Boston for meetings with BRG's Voyager team.
2/8/2023	P. Farley	\$20.00	Breakfast on 2/8 in Boston for meetings with BRG's Voyager team.
2/8/2023	P. Farley	\$20.00	Dinner on 2/8 in Boston for meetings with BRG's Voyager team.
2/9/2023	P. Farley	\$20.00	Breakfast on 2/9 in Boston for meetings with BRG's Voyager team.
2/13/2023	D. DiBurro	\$20.00	Dinner on 2/13 while working late on Voyager.
2/14/2023	D. DiBurro	\$16.85	Dinner on 2/14 while working late on Voyager.
2/16/2023	S. Claypoole	\$20.00	Dinner on 2/16 while working late on Voyager.

Date	Professional	Amount	Description
<b>10. Meals</b>			
2/20/2023	S. Claypoole	\$20.00	Dinner on 2/20 while working late on Voyager.
2/21/2023	P. Farley	\$20.00	Breakfast on 2/21 in NYC for meetings with Client and BRG's Voyager team.
2/21/2023	S. Claypoole	\$40.00	Dinner on 2/21 for BRG (S. Claypoole, L. Klaff) while working late on Voyager.
2/21/2023	D. DiBurro	\$20.00	Dinner on 2/21 while working late on Voyager.
2/22/2023	P. Farley	\$20.00	Breakfast on 2/22 in NYC for meetings with Client and BRG's Voyager team.
2/22/2023	A. Sorial	\$20.00	Dinner on 2/22 while working late on Voyager.
2/23/2023	P. Farley	\$20.00	Breakfast on 2/23 in NYC for meetings with Client and BRG's Voyager team.
2/26/2023	S. Claypoole	\$20.00	Dinner on 2/26 while working late on Voyager.
2/28/2023	L. Klaff	\$72.42	Dinner on 2/28 for BRG (S. Claypoole, L. Klaff, M. Goodwin, S. Pal) while working late on Voyager.
<b>Expense Category Total</b>		<b>\$3,334.10</b>	
<b>11. Telephone, Fax and Internet</b>			
11/1/2022	E. Hengel	\$19.66	In-flight wifi for work on 10/27 flight for work on Voyager case.
11/1/2022	E. Hengel	\$39.95	In-flight wifi on 10/19 flight for work on Voyager case.
1/10/2023	P. Farley	\$12.00	In-flight wi-fi on 1/10 flight for work on Voyager case.
1/13/2023	P. Farley	\$9.00	In-flight wi-fi on 1/13 flight for work on Voyager case.
1/20/2023	P. Farley	\$19.00	In-flight wi-fi on 1/20 flight for work on Voyager case.
2/6/2023	P. Farley	\$19.00	In-flight wi-fi on 2/6 flight for work on Voyager case.
2/9/2023	P. Farley	\$19.00	In-flight Wi-Fi on 2/9 flight for work on Voyager case.
2/22/2023	P. Farley	\$23.90	In-flight Wi-Fi on 2/22 flight for work on Voyager case.
<b>Expense Category Total</b>		<b>\$161.51</b>	
<b>19. Computer Software</b>			
1/30/2023	M. Giordano	\$1,383.87	API for verifying Voyager transactions on certain coin blockchains.
<b>Expense Category Total</b>		<b>\$1,383.87</b>	

Date	Professional	Amount	Description
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Total Expenses		\$26,853.95	
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